

CTL/DEB/18-19/Noting Certificate

May 29, 2018

To Whomsoever It May Concern,

CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

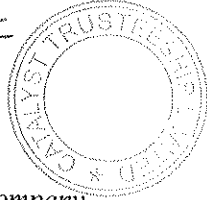
We, Catalyst Trusteeship Limited (“**Debenture Trustee**”) hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“**Regulations**”), provided to us by **Sheltrex Karjat Pvt. Ltd. (“the Company”)** for the Half year ended March 31, 2018.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For Catalyst Trusteeship Limited



Authorised Signatory



Encl: Results submitted by Company





SHELTREX KARJAT PVT. LTD.,

(Formerly known as Gopi Resorts Pvt. Ltd.) | CIN: U55100MH1986PTC040749
Reg. Off.: Tanaji Malusare City Site, Shirse-Akurla, Karjat (West),
Raigad, Maharashtra - 410201, India. Tel: (022) 6134 4646 / 64
email: customersupport@sheltrex.com

29/05/2018

To
BSE Limited
P.J. Towers, Dalal Street,
Fort, Mumbai- 400 001

Ref: Script Code 956161

Sub: Submission of Annual Audited Financial Results under Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir,

With reference to the Captioned, we wish to inform you that the Board of Directors of the Company in its Board Meeting held on 29th May, 2018 had approved the Annual Audited Financial Results for the year ended 31st March, 2018. Accordingly, Kindly find enclosed herewith the following:

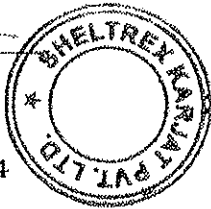
- (i) Annual Audited Financial Results for the Year ended 31st March, 2018 under Regulation 52 of the Listing Regulation;
- (ii) Audit Report on Annual Audited Financial Results by M/s. M.K. Dandeker, the Statutory Auditors of the Company;
- (iii) The Statement on Impact of Audit Qualification for the Financial Year ended 31st March, 2018.

Kindly note the aforementioned.

Thanking You,

For Sheltrex Karjat Private Limited
(Formerly Known as Gopi Resorts Pvt Ltd)


Anil Shinde
Director
DIN 07644064



SHELTREX KARJAT PRIVATE LIMITED
(Formerly Known as Gopi Resorts Pvt Ltd)
CIN U55100MH19861TC040749
Registered Office: Tanaji Malushree City Site, Shirse-Akarle, Karjat(West) Raigarh -410201
Statement of Profit and Loss for the six months and Year ended 31st March, 18

Statement of Profit and Loss for the period ended	6 months (Current 6 months) ended	6 Months (Corresponding 6 months in the previous year) ended	Year Ended	Year Ended
	31-03-2018 (refer note b)	31-03-2017 (refer note b)	31-03-2018 Audited	31-03-2017 Audited
(Amount in Rs.)				
Particulars				
1. Revenue				
a. Revenue from Operations	8,97,12,329	2,10,33,935	13,48,21,483	4,20,67,870
b. Other Income	2,01,83,300	18,54,281	2,04,05,605	37,08,562
Total Revenue	10,98,95,629	2,28,88,216	15,52,27,088	4,57,76,432
2. Expenses				
a. Changes in Inventories	(38,35,30,847)	(25,13,26,374)	(61,19,59,382)	(50,26,52,749)
b. Construction and Purchase costs	9,39,58,479	11,09,46,447	15,36,08,673	22,18,92,893
c. Employee benefit expense	5,42,60,337	2,13,58,901	9,23,73,375	4,27,17,801
d. Finance Costs	10,29,60,973	8,25,85,502	17,82,56,744	16,51,71,004
e. Depreciation and amortization expense	23,81,542	24,60,576	50,59,034	49,21,152
f. Other expenses	23,80,97,744	9,83,53,326	33,62,03,992	19,67,06,652
Total Expenses	10,81,28,229	6,43,78,377	15,35,42,437	12,87,56,753
3. Profit/(loss) before tax	17,67,400	(4,14,90,161)	16,84,651	(8,29,80,321)
4. Tax expense				
5. Profit/(loss) for the period	17,67,400	(4,14,90,161)	16,84,651	(8,29,80,321)
6. Other comprehensive income				
Total Comprehensive Income for the period	17,67,400	(4,14,90,161)	16,84,651	(8,29,80,321)
14. Earning per equity share (Class A) (of Rs 100 each) :				
(1) Basic	1,197	(28,110)	1,141	(56,220)
(2) Diluted	1,197	(28,110)	1,141	(56,220)

Note:

a. The financial results of the Company for the year ended 31 March 2018 have been audited by Statutory Auditors and reviewed and approved by the Board of Directors ('the Board') at its meeting held on 29th May, 2018.

b. Figures for the Six Months ended 31st March as reported in this financial results are the balancing figures between Audited Figures in respect of the financial year ended 31st March, and the published year to date figures upto this six months ended 30th Sept, of the relevant financial year's. The figures upto this six months ended 30th Sept' 17, have only been reviewed and not subjected to Audit, and the figures upto this six months ended 30th Sep' 16 are based on the financial results reviewed by the Management.

c. The weighted average number of equity shares outstanding during the period has been considered for calculating the basic and diluted Earnings Per Share (not annualised), in accordance with Ind AS 33, 'Earnings Per Share'.

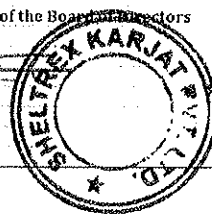
d. The Previous period's figure have been regrouped and reclassified wherever necessary to make them comparable with those of the current periods figures.

e. The Company has adopted Indian Accounting Standard ('Ind AS') with effect from 1st April, 2017 and accordingly these Financial Results have been prepared in accordance with the recognition and measurement principles stated there in prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Financial results for all the period presented have been prepared in accordance with the recognition and measurement principle of Ind AS.

For and on behalf of the Board of Directors

Anil Shinde
Director
DIN 07644064

Place : Mumbai
Date : 29/5/2018



SHELTREX KARJAT PRIVATE LIMITED		
(Formerly Known as Gopi Resorts Pvt Ltd)		
CIN U55100MH1986PTC040749		
Registered Office: Tanaji Malushree City Site, Shirse-Akurle, Karjat(West) Raigarh -410201		
Balance Sheet as at 31st March, 18		
	As At 31-03-2018 Audited (Amount in Rs.)	As At 31-03-2017 Audited (Amount in Rs.)
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	2,44,19,521	2,61,09,922
Intangible assets	13,40,425	26,58,478
Financial Assets		
Other Financial assets	60,12,272	40,31,827
Total Non Current Assets	3,17,72,218	3,28,00,227
Current Assets		
Inventories	2,70,94,51,638	2,10,62,36,229
Financial Assets		
Loans & others	35,79,23,625	41,11,09,402
Trade receivables	10,05,96,055	6,53,58,952
Cash and Cash Equivalents	22,10,41,417	19,29,98,282
Prepayments	-	17,80,003
Other Current Assets	43,96,45,279	23,06,47,491
Total Current Assets	3,82,86,58,014	3,00,81,30,359
Total Assets	3,86,04,30,232	3,04,09,30,586
EQUITY & LIABILITIES		
Equity		
Equity Share Capital	20,01,00,000	20,01,00,000
Other Equity	22,88,48,409	21,36,71,289
Total Equity	42,89,48,409	41,37,71,289
Non- Current liabilities		
Financial Liabilities		
Borrowings	1,83,79,05,044	1,06,20,10,203
Other Financial Liabilities	1,13,27,345	54,73,943
	1,84,92,32,389	1,06,74,84,146
Long term provisions	1,54,00,000	1,54,00,000
Total Non-current Liabilities	1,86,46,32,389	1,08,28,84,146
Current Liabilities		
Financial Liabilities		
Borrowings	11,07,58,084	16,72,39,024
Trade Payable	8,00,57,838	12,53,20,410
Other Financial Liabilities	12,19,25,684	-
Other Current Liabilities	1,25,41,07,828	1,25,17,15,717
Total Current Liabilities	1,56,68,49,434	1,54,42,75,151
Total Equity & Liabilities	3,86,04,30,232	3,04,09,30,586

For and on behalf of the Board of Directors



Anil Shinde
Director
DIN 07644064



Place : Mumbai
Date : 29/5/2018

SHELTREX KARJAT PRIVATE LIMITED
(Formerly Known as Gopi Resorts Pvt Ltd)
CIN U55100MH1986PTC040749

Registered Office: Tanaji Malushree City Site, Shirse-Akurle, Karjat(West) Raigarh -410201

Disclosures as per Regulation 52(4) of SEBI (LODR), 2015

Particulars	Six Month ended 31 March, 2018	Six Month ended 31 March, 2017	Year ended 31st March, 2018	Year ended 31st March, 2017
Credit Rating	BWR BB+ (Pronounced BWR BB+ Plus)	NA	BWR BB+ (Pronounced BWR BB+ Plus)	BWR BB+ (Pronounced BWR BB+ Plus)
Assets Cover available	Listed NCD are secured and asset cover exceeds more than 100%	NA	Listed NCD are secured and asset cover exceeds more than 100%	Listed NCD are secured and asset cover exceeds more than 100%
Debt-equity ratio	4.54	2.97	4.54	2.97
ISIN	INE618W07012	NIL	INE618W07012	INE618W07012
Previous due date for the payment of interest of non-convertible debt securities and whether the same has been paid or not	Due Date for Quarterly Interest Payment: 1. 31st December, 2017 2. 31st March, 2018	NIL	Due Date for Quarterly Interest 1. 30th June, 2017 2. 30th September, 2017 3. 31st December, 2017 4. 31st March 2018	NIL
	Actual Payment date for Quarterly Interest Payment 1. 29th December, 2017 2. 28th March, 2018	NIL	Actual Payment date for Quarterly Interest Payment 1. 30th June, 2017 2. 29th September, 2017 3. 29th December, 2017 4. 28th March, 2018	Nil
Next due date for the payment of interest	Quarterly Interest Payable 1. 30th June, 2018 2. 30th September, 2018	NIL	Quarterly Interest Payable 1. 30th June, 2018 2. 30th September, 2018 3. 31st December, 2018 4. 31st March, 2018	
Debt service coverage ratio	0.96	3.21	0.96	3.21
Interest service coverage ratio	0.96	3.19	0.96	3.19
Details of Debenture redemption reserve	NA	NA	NA	NA
Net worth	42,89,48,409	41,37,71,289	42,89,48,409	41,37,71,289
Net Profit After Tax	17,67,400	(4,14,90,161)	16,84,651	(8,29,80,321)
Earnings per Share.	1,197	(28,110)	1,141	(56,220)

Place : Mumbai
Date : 29/5/2018

For and on behalf of the Board of Directors

Anil Shinde
Director
DIN 07644064



M.K. DANDEKER & CO.,

Chartered Accountants

Phone: +91-44-43514233
E-mail: admin@mkdandeker.com
Web: www.mkdandeker.com

No.185 (Old No.100) 2nd Floor,
Poonamallee High Road,
Kilpauk, Chennai – 600 010.

Independent Auditors' Report on Annual Financial Results of the Company Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

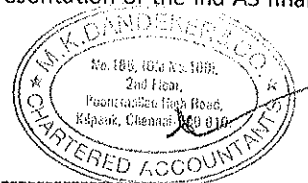
To the Board of Directors of
SHEL TREX KARIAT PRIVATE LIMITED

1. (a) We have audited the annual financial results of SHEL TREX KARIAT PRIVATE LIMITED ("the Company") for the year ended March 31, 2018 ("financial results"), being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These financial results are based on the Ind AS financial statements for the year ended March 31, 2018, prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013 ("the Act") and year to date figures up to six months ended September 30, 2017 prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting, specified under section 133 of the Act, and in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, which are responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of the Ind AS financial statements for the year ended March 31, 2018.

(b) Attention is drawn to note "b" to these financial results regarding the figures for the six months ended March 31, as reported in these financial results, which are the balancing figures between audited figures in respect of the financial year ended March 31, and the published year to date figures up to the six months ended September 30, of the relevant financial years. Also, the figures up to the six months ended September 30, 2017 had only been reviewed and not subjected to audit and the figures up to the six months ended September 30, 2016 are based on Company's management review.

2. (a) We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Ind AS financial statements are free from material misstatement(s).

(b) An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Ind AS financial statements.



Branches: Ahmedabad, Bengaluru, Chennai, Mumbai and Hyderabad

(c) We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Ind AS financial statements *with the exception of the Company not obtaining independent confirmation for advances, certain receivables and trade payables. We have also not received independent confirmation for borrowings and bank balances. In the absence of those confirmation/reconciliation, the balance appearing in the books of account have been adopted as the basis for preparation of financial results.*

3. In our opinion and to the best of information and according to the explanations given to us, the financial results:
- (a) is presented in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (b) gives a true and fair view, *except for the possible effects of the matter described above in para 2(c)*, of the state of affairs as at March 31, 2018, and net profit including other comprehensive income and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under section 133 of the Act for the year ended March 31, 2018.

Date: May 29, 2018

Place: Mumbai



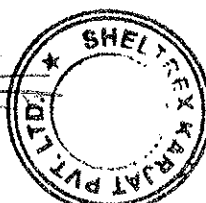



For M.K. Dandeker & Co.,
(ICAI Reg. No.000679S)

S. Poosaidurai
Partner

Chartered Accountants
Membership No.223754

**Statement on Impact of Audit Qualifications (for audit report with modified opinion)
submitted along-with Annual Audited Financial Results**

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2018 [Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
	Sl.No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
I.	1.	Turnover / Total income	-	-
	2.	Total Expenditure	-	-
	3.	Net Profit/(Loss)	-	-
	4.	Earnings Per Share	-	-
	5.	Total Assets	-	-
	6.	Total Liabilities	-	-
	7.	Net Worth	-	-
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-
II.		Audit Qualification (each audit qualification separately): a. Details of Audit Qualification: Non Confirmation of Balances. b. Type of Audit Qualification : Qualified Opinion / Disclaimer of Opinion / Adverse Opinion c. Frequency of qualification: Whether appeared first time / repetitive / since how long continuing d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: NA e. For Audit Qualification(s) where the impact is not quantified by the auditor: (i) Management's estimation on the impact of audit qualification: (ii) If management is unable to estimate the impact, reasons for the same: Balance confirmations awaited. (iii) Auditors' Comments on (i) or (ii) above: No Comments		
III.		Signatories 1. Director  2. Statutory Auditor   		

Place: Mumbai

Date: 29/05/2018



SHELTREX KARJAT PVT. LTD.,

(Formerly known as Gopi Resorts Pvt. Ltd.) | CIN: U25100MH1998PTC040749

Reg. Off.: Tanaji Malusare City Site, Shirse-Akurle, Karjat (West),

Raigad, Maharashtra - 410201, India. Tel: (022) 6134 4646 / 64

email: customersupport@sheltrex.com

29/05/2018

To

Catalyst Trusteeship Ltd

Office No. 83 – 87, 8th floor,

'Mittal Tower', 'B' Wing,

Nariman Point, Mumbai – 400021

Sub: Submission of half yearly / annual Compliance Report for the year ended 31st March, 2018 pursuant to regulation 52(4) of SEBI (LODR), 2015

Kind Attn: Shreya Singhal

Dear Madam,

Pursuant to the Regulation 52(4) of the SEBI (LODR), 2015, we hereby submit the half yearly/ annual Compliance Certificate for the financial year ended 31st March, 2018.

Kindly take on record and provide the Noting Certificate under regulation 52(5) of the SEBI (LODR), 2015.

Thanking You,

**For Sheltrex Karjat Private Limited
(Formerly Known as Gopi Resorts Pvt Ltd)**

Anil Shinde

Director

DIN 07644064



<p style="text-align: center;">SHELTREX KARJAT PRIVATE LIMITED (Formerly Known as Gopi Resorts Pvt Ltd) CIN U55100MH1986PTC040749 Registered Office: Tanaji Malushree City Site, Shirse-Akurle, Karjat(West) Raigarh -410201 Disclosures as per Regulation 52(4) of SEBI (LODR), 2015</p>					
Particulars	Six Month ended 31 March, 2018	Six Month ended 31 March, 2017	Year ended 31st March, 2018	Year ended 31st March, 2017	Remarks
Credit Rating	BWR BB+ (Pronounced BWR BB+ Plus)	NA	BWR BB+ (Pronounced BWR BB+ Plus)	BWR BB+ (Pronounced BWR BB+ Plus)	Credit Rating as on 31st March, 2018, enclosed - Annexure-2
Assets Cover available	Listed NCD are secured and asset cover exceeds more than 100%	NA	Listed NCD are secured and asset cover exceeds more than 100%	Listed NCD are secured and asset cover exceeds more than 100%	CA Certificate, enclosed- Annexure-3
Debt-equity ratio	4.54	2.97	4.54	2.97	
ISIN	INE618W07012	NIL	INE618W07012	INE618W07012	Benpos as on 31st March, 2018, enclosed- Annexure-4
Previous due date for the payment of interest of non-convertible debt securities and whether the same has been paid or not	Due Date for Quarterly Interest Payment: 1. 31st December, 2017 2. 31st March, 2018	NIL	Due Date for Quarterly interest 1. 30th June, 2017 2. 30th September, 2017 3. 31st December, 2017 4. 31st March, 2018	NIL	
	Actual Payment date for Quarterly Interest Payment 1. 29th December, 2017 2. 28th March, 2018	NIL	Actual Payment date for Quarterly Interest Payment 1. 30th June, 2017 2. 29th September, 2017 3. 29th December, 2017 4. 28th March, 2018	NIL	
Next due date for the payment of interest	Quarterly Interest Payable 1. 30th June, 2018 2. 30th September, 2018	NIL	Quarterly Interest Payable 1. 30th June, 2018 2. 30th September, 2018 3. 31st December, 2018 4. 31st March, 2018		
Debt service coverage ratio	0.96	3.21	0.96	3.21	
Interest service coverage ratio	0.96	3.19	0.96	3.19	
Details of Debenture redemption reserve	NA	NA	NA	NA	NA
Net worth	42,89,48,409	41,37,71,289	42,89,48,409	41,37,71,289	
Net Profit After Tax	17,67,400	(4,14,90,161)	16,84,651	(8,29,80,321)	
Earnings per Share.	1.197	(28.110)	1.141	(56.220)	

Place : Mumbai
Date : 29/5/2018

For and on behalf of the Board of Directors

Anil Shinde
Director
DIN 07644064

