

No.CTL/DEB/18-19/Noting Certificate/241

May 15, 2018

To Whomsoever It May Concern,

CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, Catalyst Trusteeship Limited (“**Debenture Trustee**”) hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“**Regulations**”), provided to us by **Spandana Sphoorty Financial Limited** (“**the Company**”) for the Half year ended March 31, 2018.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For Catalyst Trusteeship Limited



Authorised Signatory

Encl: Results submitted by Company





Ref: SSFL/BSE/2018-19/014

Date: May 15, 2018

To

Scrip Code: 956818, 956928, 956949, 957066, 957105 & 957126

Manager

Listing Department

BSE Limited,

Department of Corporate Services

P. J. Towers, 25th Floor, Dalal Street,

Mumbai - 400001

Dear Sir,

Sub: Information Required under Regulation 52(4) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

This is to inform you that the details /information/ documents as required to be given pursuant to the provisions of the Regulation 52(4) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, are given herein:

(a) Credit Rating and Changes in Credit Rating (if any):

Rating Agency	Term	Credit Rating (as on 31 st March, 2018)
ICRA Limited	Long term	[ICRA] BBB (positive outlook)

(b) Asset cover available: Non Banking Financial Companies registered with the Reserve Bank of India are not required to disclose the said requirements

(c) Debt equity ratio: 1.61 times

(d) Previous due date for the payment of interest / repayment of principal of non convertible debt securities:

Security Description	ISIN	Previous due dates for payment of Interest	Status of Payment
12.30% Rated, Listed, Senior, Secured, Redeemable, Taxable, Non-Convertible Debentures	INE572J07026	16/10/2017 15/11/2017 15/12/2017 15/01/2018 15/02/2018 15/03/2018	Paid (Interest) Paid (Interest) Paid (Interest) Paid (Interest) Paid (Interest) Paid (Interest)
14.00% Secured, Rated, Listed, Redeemable, Transferable, Non-convertible Debentures	INE572J07034	18/03/2018	Interest
Fully paid up Listed Senior Unsecured Dematerialised Non-Convertible Debentures	INE572J08016	N.A.	N.A.
13.50% Partly Paid, Rated,	INE572J07042	28/12/2017	Paid (Interest and

Spandana Sphoorty Financial Ltd.,

CIN - U65929TG2003PLC040648

Plot No.31 & 32, Ramky Selenium Towers, Tower A,

Ground Floor, Financial Dist, Nanakramguda, Hyderabad - 500 032.

Ph : +91 40 48126666, Fax : 040-44386640

contact@spandanaindia.com, www.spandanaindia.com





SPANDANA

Listed, Senior, Secured, Redeemable, Taxable, Non-Convertible Debentures		28/03/2018	Equal Amortization) Paid (Interest and Equal Amortization)
12.30% Rated, Listed, Senior, Secured, Redeemable, Taxable, Non-Convertible Debentures	INE572J07059	15/11/2017 15/12/2017 15/01/2018 15/02/2018 15/03/2018	Paid (Interest) Paid (Interest) Paid (Interest) Paid (Interest) Paid (Interest)
13.15% Rated Secured Listed Redeemable Non-Convertible Debentures	INE572J07067	N.A.	N.A.

(e) Details of next due dates falling during the 1st half year of FY 2018-19 for the payment of interest/repayment of principle of non-convertible debentures

Security Description	ISIN	Next due dates for payment of Interest/repayment of Principal	Type of Payment
12.30% Rated, Listed, Senior, Secured, Redeemable, Taxable, Non-Convertible Debentures	INE572J07026	16/04/2018 15/05/2018 15/06/2018 16/07/2018 15/08/2018 17/09/2018	Paid (Interest) (Interest) (Interest) (Interest) (Interest) (Interest)
14.00% Secured, Rated, Listed, Redeemable, Transferable, Non-convertible Debentures	INE572J07034	18/09/2018	Interest
Fully paid up Listed Senior Unsecured Dematerialised Non-Convertible Debentures	INE572J08016	26/09/2018	Interest
13.35% Partly Paid, Rated, Listed, Senior, Secured, Redeemable, Taxable, Non-Convertible Debentures	INE572J07075	28/06/2018 28/09/2018	(Interest and Equal Amortization) (Interest and Equal Amortization)
12.30% Rated, Listed, Senior, Secured, Redeemable, Taxable, Non-Convertible Debentures	INE572J07059	16/04/2018 15/05/2018 15/06/2018 16/07/2018 15/08/2018 17/09/2018	Paid (Interest) (Interest) (Interest) (Interest) (Interest) (Interest)
13.15% Rated Secured Listed Redeemable Non-Convertible Debentures	INE572J07067	02/05/2018	Interest





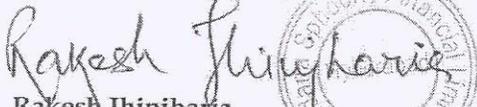
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- (f) **Debt service coverage ratio:** Non Banking Financial Companies registered with the Reserve Bank of India are not required to disclose the said requirements
- (g) **Interest service coverage ratio:** Non Banking Financial Companies registered with the Reserve Bank of India are not required to disclose the said requirements
- (h) **Debenture redemption reserve:** Non Banking Financial Companies registered with the Reserve Bank of India are not required to create Debenture Redemption Reserve in case of Privately Placed Debentures.
- (i) **Net worth of the Company as on 31.03.2018:** Rs.98,423.70 Lakhs.
- (j) **Net Profit After Tax:** Rs. 17,185.25 Lakhs.
- (k) **Earnings Per Share:** (i) Basic: 60.22 per share
(ii) Diluted: 38.87 per share

You are requested to kindly take the same on record

Thanking you

For Spandana Sphoorty Financial Limited


Rakesh Jhinjhar
Company Secretary
Membership No.: F8325



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Independent Auditors' Report on Standalone Financial Results pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Spandana Sphoorty Financial Limited

1. We have audited the accompanying standalone financial results of Spandana Sphoorty Financial Limited (the "Company") for the year ended March 31, 2018, being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/IMD/DF1/9/2015 dated November 27, 2015 and CIR/IMD/DF1/69/2016 dated August 10, 2016 (collectively referred to as the "Listing Regulations"). These standalone financial results have been prepared on the basis of the related standalone financial statements as at and for the year ended March 31, 2018 and the relevant requirements of the Listing Regulations, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our audit of the related standalone financial statements as at and for the year ended March 31, 2018 and the relevant requirements of the Listing Regulations.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance as to whether the financial results are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the standalone financial results. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial results, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation and presentation of the financial results in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of accounting estimates made by the management, as well as evaluating the overall presentation of the financial results. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

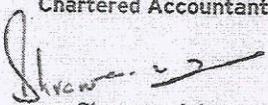
3. We have not audited or reviewed the amount appearing in the accompanying results for the corresponding half year ended March 31, 2017, which have been presented solely based on the information complied by management and has been approved by Board of Directors.

4. In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- i. are presented in accordance with the requirements of the Listing Regulations; and
- ii. give a true and fair view of the net profit and other financial information of the Company for the year ended March 31, 2018.

5. Further, we report that the figures for the half year ended March 31, 2018 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2018 and the published figures for the half year ended September 30, 2017, which were reviewed by us, as required under the Listing Regulations.

For S. R. BATLIBOI & CO LLP
ICAI Firm registration number: 101049W/E300004
Chartered Accountants


per Shrawan Jalan
Partner
Membership No. 102102



Mumbai
May 15, 2018

SPANDANA SPOORTY FINANCIAL LIMITED
(CIN: U65929TG2003PLC040648)

Regd. Office: Plot No:- 31 & 32, Ramky Selenium Towers, Tower A, Ground Floor,
Financial Dist. Nanakramguda, Hyderabad, Telangana - 500032.
Phone No. : 040-4812 6666, Website: www.spandanaindia.com

Statement of Audited Standalone Financial Results for the year ended March 31, 2018

(Figures in lakhs)

Particulars	Half Year ended		Year ended	
	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
	Unaudited	Unaudited	Audited	Audited
Revenue				
Revenue from operations	32,495.75	17,375.69	56,083.62	37,146.78
Other income	864.86	4,799.84	1,321.89	5,035.62
Total revenue (I)	33,360.61	22,175.53	57,405.51	42,182.40
Expenses				
Employee benefit expenses	4,057.80	2,995.61	7,591.18	5,829.60
Finance cost	11,372.70	11,401.38	19,987.97	20,963.81
Other expenses	1,202.50	1,867.49	2,620.39	2,875.30
Depreciation and amortization expense	319.57	424.06	572.50	833.31
Provision and write offs	(106.54)	4,116.63	3,715.98	4,202.81
Total expenses (II)	16,846.03	20,805.17	34,488.02	34,704.83
Profit before tax (III) = (I)-(II)	16,514.58	1,370.36	22,917.49	7,477.57
Tax expenses:				
Current tax	3,528.76	1,053.55	5,732.24	2,182.69
Deferred tax	-	-	-	-
Total Tax Expenses (IV)	3,528.76	1,053.55	5,732.24	2,182.69
Profit after tax (III) - (IV)	12,985.82	316.81	17,185.25	5,294.88
Earnings per share *				
Basic (Rs.) (EPS)	45.37	1.55	60.22	25.95
Diluted (Rs.) (DPS)	28.01	0.04	38.87	0.55
Nominal Value (Rs.)	10.00	10.00	10.00	10.00

* EPS, DPS for the half year ended March 31, 2015 and March 31, 2017 are not annualised.



Place: Hyderabad
Date: May 15, 2018

For and on behalf of the Board of Directors of
SPANDANA SPOORTY FINANCIAL LIMITED



Padmaja Gangireddy
Managing Director

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(CIN: U65929TG2003PLC040648)

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Statement of Audited Standalone Balance Sheet as at March 31, 2018

(Figures in lakhs)

Particulars	As at	
	March 31, 2018	March 31, 2017
	Audited	Audited
I. Equity and liabilities		
1. Shareholders' funds		
Share capital	117,498.64	92,946.62
Reserves and surplus	(19,089.83)	(39,223.06)
Money received against share warrants	14.89	-
	98,423.70	53,723.56
2. Non-current liabilities		
Long-term borrowings	48,939.44	53,773.13
Other long term liabilities	10.07	-
Long-term provisions	87,241.18	84,689.82
	136,190.69	138,462.95
3. Current liabilities		
Short-term borrowings	4.01	100.00
Other current liabilities	120,596.53	46,167.66
Short-term provisions	2,578.39	2,863.41
	123,178.93	49,131.07
TOTAL	357,793.32	241,317.58
II. Assets		
1. Non-current assets		
Property, plant & equipment	585.39	662.29
Intangible fixed assets	260.29	238.49
Non-current investments	210.00	10.00
Loan portfolio	161,510.28	111,660.82
Other long-term loans and advances	653.88	646.94
Other non-current assets	5,293.04	226.14
	168,512.88	113,444.68
2. Current assets		
Trade receivables	255.42	0.73
Cash and bank balances	15,262.39	29,011.69
Loan portfolio	165,995.77	97,801.75
Other short-term loans and advances	5,535.79	305.62
Other current assets	2,231.07	753.11
	189,280.44	127,872.90
TOTAL	357,793.32	241,317.58



For and on behalf of the Board of Directors of
SPANDANA SPCOORTY FINANCIAL LIMITED



Padma Gangireddy
Managing Director

Place: Hyderabad
Date: May 15, 2018

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Statement of Audited Standalone Financial Results for the year ended March 31, 2018

Notes:

1. The above results for the year ended March 31, 2018, have been audited by the Statutory Auditors of the Company and have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on May 14, 2018 and May 15, 2018 respectively, in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The Company operates in a single reportable segment i.e. financing, which have similar risks and returns for the purpose of AS 17 on 'Segment Reporting' specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and Companies (Accounting Standard) Amendment, Rules, 2016. The Company operates in a single geographical segment i.e. domestic.
3. During the year, the Company has revised its estimate relating to provisioning for loan portfolio. As a result of such change, profit before tax for the current period is lower by Rs. 3,710.61 lakhs.
4. Other income for the year ended March 31, 2018 includes a prior period income of Rs.145.68 lakhs
5. Figures for the half year ended March 31, 2018 and March 31, 2017 represent the difference between the audited figures in respect of the full financial years and the unaudited figures of half year ended September 30, 2017 (published) and September 30, 2016 respectively. Further, the amount for the half year ended September 30, 2016 have not been reviewed by the Statutory Auditors.
6. The figures for the previous periods have been regrouped/rearranged wherever necessary to conform to current period presentation.



Place: Hyderabad
Date: May 15, 2018

For and on behalf of the Board of Directors of
SPANDANA SPOORTY FINANCIAL LIMITED



Padma Gangireddy
Managing Director