

No.CTL/DEB/18-19/Noting Certificate/224

May 10, 2018

To Whomsoever It May Concern,

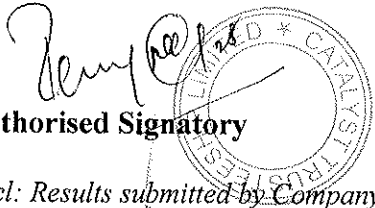
**CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION**

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, Catalyst Trusteeship Limited (“**Debenture Trustee**”) hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“**Regulations**”), provided to us by **Ujjivan Small Finance Bank Limited** (“**the Company**”) for the Half year ended March 31, 2018.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

**For Catalyst Trusteeship Limited**



**Authorised Signatory**

*Encl: Results submitted by Company*



# UJJIVAN SMALL FINANCE BANK

Date 10<sup>th</sup> May 2018

To,  
Assistant Manager, Listing Operations  
Bombay Stock Exchange Limited  
P J Tower, Dalal Street,  
Mumbai - 400 001

**Sub: Compliance with SEBI Regulations, 2015 as per clause 52(4) & (5)**

Ref: Company Code on BSE- 11423, Scrip Code: 955259

Notice No. 20170202-15 dated 02<sup>nd</sup> February 2017, with respect to listing of Debt Instrument 9.65% Redeemable, Unsecured Non-convertible Debentures Quantity: 2250 of Rs.10,00,000/- each fully paid-up

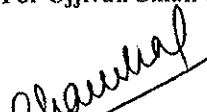
Dear Sir/Ma'am,

In compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 as per clause 52(4) & (5) we herewith submit the following documents/details for the year ended 31<sup>st</sup> March 2018.

Particulars	Remarks
Credit Rating	[ICRA] A+ (Stable)
Asset Cover Available	NA
Past Payment of Interest/Principal upto the last due dates	The Second installment of interest payment is due on 16 <sup>th</sup> Nov2017 and duly paid
Future Interest & Redemption Details	The third installment of interest payment is due on 16 <sup>th</sup> May 2018 and so there is no interest payment due. The redemption date is November 16, 2018
Debt Equity ratio	4.63
Debt Service Coverage Ratio	N.A
Interest Service Coverage Ratio	N.A
Outstanding Redeemable Preference shares	Nil
Debenture Redemption Reserve	Nil
Net Worth	Rs. 1,646.93 crores
Net Profit after Tax	Rs. 6.86 crores
Earnings Per Share	
Basic	Rs. 0.048
Diluted	Rs. 0.048

Thanking you.

For Ujjivan Small Finance Bank Limited

  
Chanchal Kumar  
Company Secretary



Countersigned by the Debenture Trustees  
For Catalyst Trusteeship Ltd  
(Formerly GDA Trusteeship Limited)

**Ujjivan Small Finance Bank Ltd.**

Registered Office: Plot No. 2364/8, Khampur Raya Village, Shadi Kampur, Main Patel Road, New Delhi-110008.

Tel: +91 11 30432121, Fax: +91 11 30432111.

Head Office: Grape Garden, No. 27, 3rd A Cross, 18th Main, Koramangala 6th Block, Bengaluru-560095.

Tel: +91 80 40712121, Fax: +91 80 4146 8700.

CIN: U65110DL2016PLC302481 W www.ujjivansfb.in E ujjivan.bhr@ujjivan.com

# UJJIVAN SMALL FINANCE BANK

Date 10<sup>th</sup> May 2018

To,  
Assistant Manager, Listing Operations  
Bombay Stock Exchange Limited  
P J Tower, Dalal Street,  
Mumbai - 400 001

**Sub: Compliance with SEBI Regulations, 2015 as per clause 52(4) & (5)**

Ref: Company Code on BSE- 11423, Scrip Code: 955067  
Notice No. 20170202-15 dated 02<sup>nd</sup> February 2017, with respect to listing of Debt Instrument 9.74% Redeemable, Unsecured Non-convertible Debentures Quantity: 1750 of Rs.10,00,000/- each fully paid-up

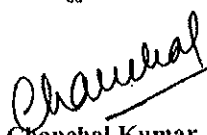
Dear Sir/Ma'am,

In compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 as per clause 52(4) & (5) we herewith submit the following documents/details for the year ended 31<sup>st</sup> March 2018.

Particulars	Remarks
Credit Rating	[ICRA] A+ (Stable)
Asset Cover Available	NA
Past Payment of Interest/Principal upto the last due dates	The first instalment of payment of interest due on 7th Oct 2017 and duly paid
Future Interest & Redemption Details	The Second instalment of payment of interest due on 7th Oct 2018 and the Debentures are due for redemption for 7th Oct 2018, so there is no default in Interest & principal repayment on 31 <sup>st</sup> March 2018
Debt Equity ratio	4.63
Debt Service Coverage Ratio	N.A
Interest Service Coverage Ratio	N.A
Outstanding Redeemable Preference shares	Nil
Debenture Redemption Reserve	Nil
Net Worth	Rs. 1,646.93 crores
Net Profit after Tax	Rs. 6.86 crores
Earnings Per Share	
Basic	Rs. 0.048
Diluted	Rs. 0.048

Thanking you.

For Ujjivan Small Finance Bank Limited

  
Chanchal Kumar  
Company Secretary



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For Catalyst Trusteeship Ltd  
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# UJJIVAN SMALL FINANCE BANK

Date : 10<sup>th</sup> May 2018

To,  
Assistant Manager, Listing Operations  
Bombay Stock Exchange Limited  
P J Tower, Dalal Street,  
Mumbai - 400 001

**Sub: Compliance with SEBI Regulations, 2015 as per clause 52(4) & (5)**

Ref: Company Code on BSE- 11423, Scrip Code:952555  
Notice No. 20170202-15 dated 02<sup>nd</sup> February 2017, with respect to listing of Debt Instrument 12.35% Redeemable, Secured Non-convertible Debentures Quantity: 1000 of Rs.10,00,000/- each fully paid-up

Dear Sir/Ma'am,

In compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 as per clause 52(4) & (5) we herewith submit the following documents/details for the year ended 31<sup>st</sup> March 2018.

Particulars	Remarks
Credit Rating	CARE A+, Stable
Asset Cover Available	Book Debts to the extent covering 110% of NCD Outstanding
Past Payment of Interest/Principal upto the last due dates	The Second installment of interest payment is due on 5th August 2017 and duly paid on due date and there is no principal amount due for payment
Future Interest & Redemption Details	The next interest payment is due on 5th Aug 2018. The debentures are having put/call option on 5th August 2018. The redemption date is 05th August 2021
Debt Equity ratio	4.63
Debt Service Coverage Ratio	N.A
Interest Service Coverage Ratio	N.A
Outstanding Redeemable Preference shares	Nil
Debenture Redemption Reserve	Nil
Net Worth	Rs. 1,646.93 crores
Net Profit after Tax	Rs. 6.86 crores
Earnings Per Share	
Basic	Rs. 0.048
Diluted	Rs. 0.048

Thanking you.

For Ujjivan Small Finance Bank Limited

*Chanchal*  
Chanchal Kumar  
Company Secretary



Countersigned by the Debenture Trustees  
For Catalyst Trusteeship Ltd  
(Formerly GDA Trusteeship Limited)

**Ujjivan Small Finance Bank Ltd.**

Registered Office: Plot No. 2364/8, Khampur Raya Village, Shadi Kampur, Main Patel Road, New Delhi-110008.

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CIN: U65110DL2016PLC302481 W www.ujjivansfb.in E ujjivan.blr@ujjivan.com

# Price Waterhouse Chartered Accountants LLP

The Board of Directors  
Ujjivan Small Finance Bank Limited  
Plot No. 2364/8, Khampur Raya Village,  
Main Patel Nagar Road, Shadi Khampur,  
New Delhi - 110008

## Independent Auditor's Report on the Statement of financial results

1. We have audited the accompanying Statement containing the annual audited financial results of Ujjivan Small Finance Bank Limited (the "Bank") for the year ended March 31, 2018 together with the notes thereon (hereinafter referred to as the "Statement"), which we have signed under reference to this report.

## Management's Responsibility for the financial results

2. Management is responsible for the preparation of the accompanying Statement. The Management is also responsible for the preparation of the annual statutory financial statements in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (the "accounting principles generally accepted in India") and the Banking Regulation Act, 1949 and Reserve Bank of India (RBI) guidelines and circulars as applicable, basis which the above Statement containing the annual audited financial results has been prepared. The responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the Statement that is free from material misstatement, whether due to fraud or error.

## Auditors' Responsibility

3. Our responsibility is to express an opinion on the Statement based on our audit. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 ("the Act") and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Statement. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Management, as well as evaluating the overall presentation of the Statement.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Price Waterhouse Chartered Accountants LLP, 5th Floor, Tower 'D', The Millenia, 1 & 2 Murphy Road, Ulsoor  
Bangalore - 560 008  
T: +91 (80) 4079 5000, F: +91 (80) 4079 5222

Registered office and Head office: Suchela Bhawan, 11A Vahnu Digambar Marg, New Delhi 110 002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP Identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/IN500016 (ICAI registration number before conversion was 012754N)

# Price Waterhouse Chartered Accountants LLP

## Opinion

6. In our opinion and to the best of our information and according to the explanations given to us:
  - (i) the Statement, together with the notes thereon are presented in the format prescribed under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
  - (ii) the Annual audited financial results for the year ended March 31, 2018 as set out in the Statement gives a true and fair view of the net profit and other financial information of the Bank for the year ended March 31, 2018 in accordance with the accounting principles generally accepted in India.

## Emphasis of Matter

7. We draw your attention to Note 5 of the Statement regarding the figures for the half year ended March 31, 2018, which are the balancing figures between audited figures in respect of the full financial year and the published audited figures for the first six months ended September 30, 2017. Our opinion is not qualified in respect of this matter.

## Other Matter

8. The Statement dealt with by this report has been prepared for the express purpose of filing with BSE Limited. This Statement is based on and should be read with the audited financial statements of the Bank for the year ended March 31, 2018 on which we issued an unmodified audit opinion vide our report dated May 08, 2018.

## Restriction on Use

9. This report is addressed to the Board of Directors of the Bank and has been prepared for and only for the purposes set out in paragraph 8 above. This report should not be otherwise used by any other party for any other purpose.

For Price Waterhouse Chartered Accountants LLP  
Firm Registration No: 012754N/N500016



Vivek Prasad  
Partner  
Membership Number: 104941

Place: Bengaluru  
Date: May 08, 2018

**UJJIVAN SMALL FINANCE BANK LIMITED**

CIN: U65110DL2016PLC302481

Registered Office: Plot No. 2364/8, Khampur Raya Village, Main Patel Nagar Road, Shadi Khampur, New Delhi - 110008  
Corporate Office: Grape Garden, No. 27, 3rd A Cross, 18th Main, 6th Block, Koramangala, Bengaluru 560 095.

Website: www.ujjivansfb.in Phone: +91 80 4071 2121

**Audited Financial Results for the period ended March 31, 2018**

*(Amount in 000's)*

Particulars	As at March 31, 2018 (Audited)	As at March 31, 2017 (Audited)
<b>CAPITAL AND LIABILITIES</b>		
Capital	16,400,368	16,400,368
Reserves and Surplus	68,977	351
Deposits	37,724,767	2,064,118
Borrowings	38,528,450	62,914,038
Other Liabilities and Provisions	2,009,198	2,977,137
<b>TOTAL</b>	<b>94,731,760</b>	<b>84,356,012</b>
<b>ASSETS</b>		
Cash and Balances with Reserve Bank of India	1,976,346	2,609,292
Balance with Banks and Money at Call and Short Notice	2,972,006	5,018,922
Investments	12,324,789	14,466,770
Advances	73,354,633	58,610,450
Fixed Assets	1,983,448	1,397,686
Other Assets	2,120,538	2,252,892
<b>TOTAL</b>	<b>94,731,760</b>	<b>84,356,012</b>
Contingent Liabilities	195,092	283,360
Bills for collection	-	-

By order of the Board  
For Ujjivan Small Finance Bank Limited



Samit Ghosh  
DIN: 00185369  
Managing Director & CEO

Place: Bengaluru  
Date: May 08, 2018



<b>UJJIVAN SMALL FINANCE BANK LIMITED</b> CIN: U65110DL2016PLC302481 Registered Office: Plot No. 2364/B, Khampur Raya Village, Main Patel Nagar Road, Shadi Khampur, New Delhi - 110098 Corporate Office: Grape Garden, No. 27, 3rd A Cross, 18th Main, 6th Block, Koramangala, Bengaluru 560 095. Website: www.ujjivansfb.in Phone: +91 80 4071 2121				
<b>Audited Financial Results for the period ended March 31, 2018</b>				
(Amount in 000's)				
Particulars	For the 6 Months ended March 31, 2018 (un-audited)	For the 6 Months ended March 31, 2017 (un-audited)	Year to date (01-04- 2017 to 31-03-2018) (Audited)	Period from July 4,2016 to March 31,2017 (Audited)
<b>I. INCOME</b>				
Interest Earned	7,855,153	2,156,977	14,666,541	2,169,039
Other Income	581,923	91,990	1,127,013	91,990
<b>Total</b>	<b>8,437,076</b>	<b>2,248,968</b>	<b>15,793,554</b>	<b>2,261,029</b>
<b>II. EXPENDITURE</b>				
Interest Expended	2,970,365	1,093,584	6,093,316	1,093,584
Operating Expenses	3,398,833	1,101,643	6,504,026	1,114,179
Provisions and Contingencies	1,117,766	53,080	3,127,586	52,915
<b>Total</b>	<b>7,486,963</b>	<b>2,248,307</b>	<b>15,724,928</b>	<b>2,260,678</b>
<b>III. PROFIT</b>				
Net profit for the period	950,113	661	68,626	351
Profit brought forward	-	-	263	-
<b>Total</b>	<b>950,113</b>	<b>661</b>	<b>68,889</b>	<b>351</b>
<b>IV. APPROPRIATIONS</b>				
Transfer to				
a) Statutory Reserve	17,156	88	17,156	88
b) Other Reserve	-	-	-	-
c) Proposed Dividend (includes tax on dividends)	-	-	-	-
<b>Total</b>	<b>17,156</b>	<b>88</b>	<b>17,156</b>	<b>88</b>
<b>Balance Carried over to the Balance Sheet</b>	<b>932,956</b>	<b>573</b>	<b>51,733</b>	<b>263</b>
<b>V. EARNINGS PER EQUITY SHARE (Face value of Rs.10 per share)</b>				
Basic (Rs)	0.660	0.0014	0.048	0.001
Diluted (Rs)	0.660	0.0014	0.048	0.001

**Note:**

- 1.) The above financial results have been reviewed by Audit Committee and approved by the Board at its meeting held on May 08, 2018. The financial results for the year ended March 31, 2018 have been audited by the statutory auditors of the Bank. An unqualified report has been issued by them thereon.
- 2.) The Bank was incorporated on July 04, 2016 under the provisions of the Companies Act, 2013 and licensed by the Reserve Bank of India (RBI) to operate as a Small Finance Bank under the Banking Regulation Act, 1949 with effect from November 11, 2016. Bank started its operations w.e.f February 01, 2017. Hence previous period/years figures are not comparable.
- 3.) The Bank has followed the same significant accounting policies in the preparation of these financial results as those followed in the annual financial statements for the year ended March 31, 2018.
- 4.) Scheduled Bank status has been accorded by Reserve Bank of India and notification has been published in The Gazette of India on August 25, 2017.
- 5.) Figures for the half year ended March 31, 2018 are the balancing figures between audited figures in respect of full financial year and the published audited figures for the first six months ended September 30, 2017
- 6.) Figures for the previous period have been regrouped and reclassified wherever necessary to conform to the current period's presentation



Place: Bengaluru  
Date: May 08, 2018

By order of the Board  
For Ujjivan Small Finance Bank Limited

*(Signature)*

Samlit Ghosh  
DIN: 00185369  
Managing Director & CEO