

No.CTL/DEB/18-19/Noting Certificate

May 30, 2018

To Whomsoever It May Concern,

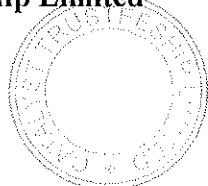

CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, Catalyst Trusteeship Limited (“**Debenture Trustee**”) hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“**Regulations**”), provided to us by **Sonata Finance Private Limited (“the Company”)** for the Half year ended March 31, 2018.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

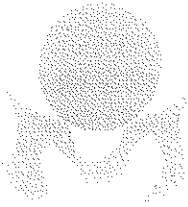
For Catalyst Trusteeship Limited



Authorised Signatory

Encl: Results submitted by Company





SONATA Finance Pvt. Ltd.

II Floor, CP-1, PG Towers, Kursi Road, Vikas Nagar,
Lucknow - 226026, Uttar Pradesh, India

Email-Info@sonataindia.com, Website-www.sonataindia.com

Ph:91-522-2334900, Toll Free 18002100102

C.I.No: U65921UP1995PTC035286

NBFC MFI Regn No: B-12.00445

To,
Compliance Team,
Catatyst Trusteeship Limited
Office No. 83 -87, 8th Floor Mittal Tower,
"B" Wing, Nariman Point, Mumbai-400021

Date: 30th May, 2018

Subject: Statutory Compliance Report for the year ended 31st March 2018 in accordance with the provisions of Regulation 52 (4) of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015

Dear Sir,

With reference to the above, we submit herewith the information and documents as per the provisions of Regulation 52 (4) of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015 hereunder, as mentioned below:

1. Credit Rating:

The Details of the Credit Rating of the various Listed and Unlisted Non Convertible Debt Securities issued by the Company are:

Sr. No.	Name of the Debenture holders	Credit Rating	Effective From	Changes in the Credit Rating (if any) during the half year	Effective date of Change
1.	Triodos SICAV II-Triodos Microfinance Fund Triodos Custody B.V.	ICRA BBB-	31-Jan-2014	[ICRA]BBB(Negative)	23-Jan-2018
2.	Microfinance Enhancement Facility (MEF)	ICRA BBB-	24-July-2014	[ICRA]BBB(Negative)	23-Jan-2018
3.	Microvest Short Duration Fund, L.P.	ICRA BBB	25-Mar-2015	[ICRA]BBB(Negative)	23-Jan-2018
4.	Blue Orchard Micro Finance Fund	ICRA BBB	11-Jun-2015	[ICRA]BBB(Negative)	23-Jan-2018
5.	IFMR FImpact Long term Multi Asset Class Fund (Sub Debt)	ICRA BBB-SO	01-Mar-2016	[ICRA]BBB(Negative)	23-Jan-2018
6.	IFMR FImpact Long term Multi Asset Class Fund	ICRA BBB	01-Mar-2016	[ICRA]BBB(Negative)	23-Jan-2018
7.	UTI International Wealth Creator 4 (responsibility)	ICRA BBB Stable	15-June-2016	[ICRA]BBB(Negative)	23-Jan-2018
8.	Blue Orchard Microfinance Fund	ICRA BBB Stable	15-Oct-2016	[ICRA]BBB(Negative)	23-Jan-2018
9.	Hinduja Layland Finance Limited	ICRA BBB Stable	07-Mar-2017	[ICRA]BBB(Negative)	23-Jan-2018
10.	Japan Asean Women's Empowerment Fund	ICRA BBB	09-June-2017	[ICRA]BBB(Negative)	23-Jan-2018



2. Asset Cover Ratio: Not applicable on Non-Banking Financial Company.
3. Debt-Equity Ratio is 6.35 times as per the Audited Financial Statement for the Year ended 31st March 2018.
4. The previous due date for the payment of principal and interest as per regulation 52(4)(d) of SEBI (LODR) Regulations 2015

Details of redemption & payment of interest during the half year ended March 2018:

S.No.	Name of the Debenture holder	Type (Principal / Interest)	Due date of payment	Amount (Rs.)	
				Principal	Interest
1.	Triodos SICAV II-Triodos Microfinance Fund	Interest	Jan 01, 2018	-	1,12,97,095.89
	Triodos Custody B.V.	Interest	Jan 01, 2018	-	1,12,97,095.89
2.	Microfinance Enhancement Facility (MEF)	Interest	Jan 24, 2018	-	1,78,45,440
3.	Microvest Short Duration Fund, L.P.	Interest	Dec 15, 2017	-	1,29,14,521
			March 15, 2018	-	1,27,72,603
4.	Blue Orchard Micro Finance Fund	Interest	Dec 30, 2017	-	2,21,10,411
5.	ResponsAbility	Interest	Dec 22, 2017	-	4,77,30,411
6.	Blue Orchard Micro Finance Fund	Interest	Oct 26, 2017	-	4,53,48,904
7.	Hinduja Layland Finance Limited	Interest	Dec 21, 2017	-	90,98,753
			Mar 21, 2018	-	89,98,767
8.	Japan Asean Women's Empowerment Fund	Interest	Jan 31, 2018	-	5,30,82,740

5. The next due date for the payment of principal and interest as per regulation 52(4)(e) of SEBI (LODR) Regulations 2015

Details of redemption & interest due in the next half-year:

S.No.	Name of the Debenture holder	Type (Principal / Interest)	Due date of payment	Amount (Rs.)	
				Principal	Interest
1.	Triodos SICAV II-Triodos Microfinance Fund	Interest	July 01, 2018	-	11112904.11
	Triodos Custody B.V.	Interest	July 01, 2018	-	11112904.11
2.	Microfinance Enhancement Facility (MEF)	Interest	July 24, 2018	24,00,00,000	1,75,54,560



3.	Microvest Short Duration Fund, L.P.	Principal + Interest	June 15, 2018 Sept 15, 2018	-	1,30,56,438 1,33,40,274
4.	Blue Orchard Micro Finance Fund	Interest	June 30, 2018	-	2,19,89,589
5.	ResponsAbility	Interest	June 22, 2018	-	4,74,69,589
6.	Blue Orchard Micro Finance Fund	Interest	April 26, 2018	-	4,51,01,096
7.	Hinduja Layland Finance Limited	Interest	June 21, 2018 Sept 21, 2018	-	91,98,740 91,98,740
8.	Japan Asean Women's Empowerment Fund	Interest	July 31, 2018	-	5,22,17,260

6. Debt Service Coverage Ratio: Not applicable on NBFC.

7. Interest Service Coverage Ratio: Not applicable on NBFC.

8. Outstanding Redeemable Preference Share: N.A.

9. Debenture Redemption Reserve: Pursuant to Rule 18(7) of the Companies (Share Capital & Debentures) Rules, 2014 the Company is exempt from the requirement of creating Debenture Redemption Reserve in respect of privately placed Debentures.

10. Net Worth: Rs. 179.18 Crores

11. Net Profit/Loss after Tax: Rs. (33.40 Crores)

12. EPS: Basic: (17.59)
Diluted: (17.59)

We confirm that the proceeds of the above said issue by the Company were utilized for the purpose as mentioned in the Information Memorandum of the respective issues.

We confirm that the information submitted as above is true and correct and the undersigned has authority to submit the same to you and that we are aware that above information is expected to be placed on the website of your Stock Exchange and that of Debenture Trustees.

Thanking You,

Yours Faithfully,
For Sonata Finance Private Limited


Paurvi Srivastava
[Company Secretary]



Annexure-A

On the letter Head of the Debenture Trustee

Date:

To,
Sonata Finance Pvt Ltd
2nd Floor, CP-1, PG Towers, Kursi Road,
Vikas Nagar, Lucknow- 226022

Subject: Certificate u/r 52(5) of SEBI (Listing Obligation & Disclosure Requirements) regulation, 2015 for Debentures issued by M/s Sonata Finance Pvt Ltd

We, _____ (name of the Debenture Trustee) hereby confirm that we have received & noted the information as specified under Regulation 52 (4) of the Securities and Exchange Board of India (Listing Obligation & Disclosure Requirement) Regulation 2015 provided to us by M/s Sonata Finance Pvt Ltd for the Half year ended 30th September 2017.

This certificate is being issued pursuant to the requirement of Regulation 52(5) of the aforesaid Regulations, for onward submission to stock Exchange by the Company.

For Catalyst Trusteeship Limited

Authorised Signatory

Independent Auditors' Report on Standalone Financial Results pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

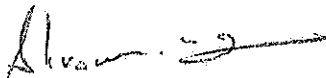
To the Board of Directors of Sonata Finance Private Limited

1. We have audited the accompanying standalone financial results of Sonata Finance Private Limited (the "Company") for the year ended March 31, 2018, being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/IMD/DF1/9/2015 dated November 27, 2015 and CIR/IMD/DF1/69/2016 dated August 10, 2016 (collectively referred to as the "Listing Regulations"). These standalone financial results have been prepared on the basis of the related standalone financial statements as at and for the year ended March 31, 2018 and the relevant requirements of the Listing Regulations, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our audit of the related standalone financial statements as at and for the year ended March 31, 2018 and the relevant requirements of the Listing Regulations.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance as to whether the financial results are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the standalone financial results. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial results, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation and presentation of the financial results in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of accounting estimates made by the management, as well as evaluating the overall presentation of the financial results. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:
 - i. are presented in accordance with the requirements of the Listing Regulations; and
 - ii. give a true and fair view of the net profit and other financial information of the Company for the year ended March 31, 2018.
4. Further, we report that the figures for the half year ended March 31, 2018 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2018 and the published figures for the half year ended September 30, 2017, which were subjected to a limited review by us, as required under the Listing Regulations.

For S. R. Batliboi & Co. LLP
ICAI Firm registration number: 301003E/E300005
Chartered Accountants



per Shrawan Jalan
Partner
Membership No. 102102

Mumbai
May 30, 2017

SONATA FINANCE PRIVATE LIMITED		
11 th Floor, CP-1, PG Towers, Kursi Road, Vikas Nagar, Lucknow-226022		
Financial Results for the year ended 31 st March 2018		
(Amount in Rs.)		
STATEMENT OF ASSET & LIABILITY		
Particulars	As at year end	As at year end
	March 31, 2018	March 31, 2017
	Audited	Audited
I. Equity and Liabilities		
Shareholders' funds		
Share capital	189,862,690	189,862,690
Reserves and surplus	1,601,932,852	1,938,817,579
Non-current liabilities		
Long-term borrowings	6,152,442,014	5,296,554,129
Long term provisions	146,332,193	82,829,412
Current liabilities		
Short-term borrowings	975,000,000	415,000,000
Other current liabilities	4,578,094,610	5,337,871,062
Short-term provisions	11,433,222	108,962,604
Total	13,655,097,581	13,369,897,476
II. Assets		
Non-current assets		
Fixed assets		
-Tangible assets	15,070,528	14,527,279
-Intangible assets	7,856,795	-
Non-current investments	500,000	500,000
Deferred tax assets	241,702,050	74,540,798
Long term loans and advances	4,125,553,511	1,832,130,812
Other non-current assets	284,241,917	477,115,528
Current assets		
Current investments	1,000,000	108,936
Cash and Bank Balances	1,350,782,872	4,436,220,762
Short-term loans and advances	7,499,110,165	6,341,165,176
Other current assets	129,279,743	193,588,185
Total	13,655,097,581	13,369,897,476

For Sonata Finance Private Limited


Anup Kumar Singh
(Managing Director)
DIN: 00173413




Akhilesh Kumar Singh
(Chief Financial Officer)



SONATA FINANCE PRIVATE LIMITED				
11 th Floor, CP-1, PG Towers, Kursi Road, Vikas Nagar, Lucknow-226022				
Financial Results for the year ended 31 st March 2018				
(Amount in Rs.)				
STATEMENT OF PROFIT & LOSS				
Particulars	6 months ended March 31, 2018 (01/10/2017 to 31/03/2018)	6 months ended March 31, 2017 (Corresponding 6 months in the previous year) (01/10/2016 to 31/03/2017)	Year to date figures for current year ended March 31, 2018	Year to date figures for previous year ended March 31, 2017
	Unaudited	Unaudited	Audited	Audited
I. Income				
Revenue from operations	1,321,297,914	1,104,588,984	2,164,585,485	2,225,170,669
Other Income	95,124,785	106,757,412	244,014,192	203,459,633
Total Income	1,416,422,699	1,211,346,396	2,408,599,677	2,428,630,302
II. Expenses				
Employee benefit expenses	257,868,332	232,853,662	501,325,509	449,229,961
Finance Costs	697,087,188	729,782,889	1,380,198,757	1,380,987,621
Depreciation expense	5,187,179	5,812,379	8,860,140	9,551,674
Other expenses	104,198,172	75,327,426	176,983,700	140,111,057
Provisions and write offs	640,595,014	403,383,430	842,371,152	425,658,781
Total Expenses	1,704,935,885	1,447,159,786	2,909,739,258	2,405,539,094
Profit before tax	(288,513,186)	(235,813,390)	(501,139,581)	23,091,208
Tax expense				
- Current tax (net of provision written back)	-	(40,012,028)	-	58,587,972
- Deferred tax credit	(94,473,548)	(40,392,472)	(167,161,251)	(48,687,219)
Total Tax Expenses	(94,473,548)	(80,404,500)	(167,161,251)	9,900,753
Profit for the year	(194,039,638)	(155,408,890)	(333,978,330)	13,190,455
Earning per equity share (EPS)				
Basic	(10.22)*	(8.33)*	(17.59)	0.49
Diluted	(10.22)*	(8.33)*	(17.59)	0.43


* - Not annualized

Note :

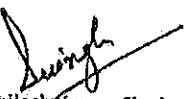
Figures for the previous periods have been regrouped / rearranged where considered necessary.

The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th May, 2018.

For Sonata Finance Private Limited


Anup Kumar Singh
(Managing Director)
DIN: 00173413




Anillesh Kumar Singh
(Chief Financial Officer)

