

No.CTL/DEB/18-19/Noting Certificate

May 31, 2018

To Whomsoever It May Concern,

**CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION**

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, Catalyst Trusteeship Limited (“**Debenture Trustee**”) hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“**Regulations**”), provided to us by **Satin Creditcare Network Ltd. (“the Company”)** for the Half year ended March 31, 2018.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

**For Catalyst Trusteeship Limited**

  
**Authorised Signatory**  
  
*Encl: Results submitted by Company*





May 30, 2018

To,  
**The General Manager**  
**Bombay Stock Exchange Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400023

Dear Sir,

**Sub: Compliance under Regulation 52 (4) & (5) of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 for the half year ending on March 31, 2018**

With reference to the above, we submit herewith the information and documents as per the provisions of SEBI (Issue & Listing of Debt Securities) Regulations, 2008 and SEBI (Issue & Listing of Debt Securities) (Amendment) Regulations, 2012 and SEBI(Listing Obligation and Disclosure Requirements) Regulations 2015 there under. The details are as on **March 31, 2018** mentioned below:

1. Following issues of Non-Convertible Debentures have been listed with your Stock Exchange:

S. No.	ISIN	Name of Debenture Holders	Address of Debenture Holders	Issue Date	Face Value	No. of Debentures	Amount	BSE Listing Date
1	INE836B08053	Pettelaar Effectenbewaarsbedrijf N. V.	Deutsche Bank AG, DB House, Hazarimal Somani Marg, P.O. Box No. 1142, Fort Mumbai - 400001	05-Oct-15	100000	2628	262800000	13-Oct-15
2	INE836B07196	Oikocredit, Ecumenical Development Co-Operative Society U.A	Standard Chartered Bank, CRESCENZO, Securities Services, 3rd Floor, C-38/39 G-Block, BKC Bandra (East) Mumbai - 400051	24-Sep-15	1000000	500	500000000	08-Oct-15
3	INE836B07170	Microvest Gmg Local Credit Master Fund Ltd & Lenka Capital LLC	C/O Kotak Mahindra Bank Limited, Kotak Infiniti, Bldg.No.21, 6th Flr Zone Iv, Custody Servs, Infinity Park, Gen. Ak Vaidya Marg, Malad E, Mumbai - 400097	31-Jul-15	1000000	270	270000000	10-Aug-15
4	INE836B08046	Capital First Limited	Capital First Limited 15th Floor Tower-2 Indiabulls Finance Center Senapati Bapat Marg Elphinston Mumbai 400013	30-Jun-15	1000000	250	250000000	10-Jul-15

**Corporate Office:**

1st and 3rd Floor, Plot No 97,  
Sector-44, Gurugram - 122003  
Haryana, India

**Registered Office:**

5th Floor, Kundan Bhawan  
Azadpur Commercial Complex,  
Azadpur, New Delhi - 110033, India

**CIN**

: L65991DL1990PLC041796

**Landline No** : 0124-4715400

**E-Mail ID** : [info@satincreditcare.com](mailto:info@satincreditcare.com)

**Website** : [www.satincreditcare.com](http://www.satincreditcare.com)



**SATIN CREDITCARE NETWORK LTD.**  
Reaching out!

5	INE836B 08020	Samena India Credit (Singapore) Private Limited	Citibank N.A. Custody Services, FIFC- 11th Flr, G Block, Plot C-54 and C-55, BKC Bandra - East, Mumbai - 400051	20-Mar-15	1000000	150	150000000	07-Apr- 15
6	INE836B 07097	UTI International Wealth Creator 4	Standard Chartered Bank, CRESCENZO Securities Services, 3rd Floor, C-38/39 G-Block, BKC Bandra (East) Mumbai - 400051	15-Jul-14	2500000	200	500000000	30-Jul-14
7	INE836B 08012	The Investment Fund For Developing Countries	C/O Kotak Mahindra Bank Limited, Kotak Infiniti, Bldg.No.21, 6th Flr Zone Iv, Custody Servs, Infinity Park, Gen. Ak Vaidya Marg, Malad E, Mumbai - 400097	15-Jul-14	2500000	84	210000000	30-Jul-14
8	INE836B 07139	AAV S.A.R.L	Deutsche Bank Ag, DB House, Hazarimal Somani Marg, P.O. Box No. 1142, Fort Mumbai 400001	26-Sep-14	1000000	515	515000000	10-Oct-14
9	INE836B 07204	AAV S.A.R.L	Deutsche Bank Ag, DB House, Hazarimal Somani Marg, P.O. Box No. 1142, Fort Mumbai 400001	22-Dec-15	100000	4644	464400000	30-Dec- 15
10	INE836B 08061	IFMR Fimpact Long Term Multi Asset Class Fund	10th Floor Phase-I, IITM Research Park Kanagam Village Taramani Chennai 600113	30-Dec-15	1000000	250	250000000	14-Jan-16
11	INE836B 07212	Stichting Juridisch Eigenaar Actiam Instituional Microfinance Fund III	C/O Kotak Mahindra Bank Limited, Kotak Infiniti, Bldg.No.21, 6th Flr Zone Iv, Custody Servs, Infinity Park, Gen. Ak Vaidya Marg, Malad E, Mumbai - 400097	29-Mar-16	1000000	125	125000000	13-Apr- 16
12	INE836B 08079	Stichting Juridisch Eigenaar Actiam Instituional	C/O Kotak Mahindra Bank Limited, Kotak Infiniti, Bldg.No.21, 6th Flr	05-Apr-16	1000000	125	125000000	20-Apr- 16

**Corporate Office:**  
1st and 3rd Floor, Plot No 97,  
Sector-44, Gurugram - 122003  
Haryana, India

**Registered Office:**  
5th Floor, Kundan Bhawan  
Azadpur Commercial Complex,  
Azadpur, New Delhi - 110033, India

**CIN** : L65991DL1990PLC041796  
**Landline No** : 0124-4715400  
**E-Mail ID** : [info@satincreditcare.com](mailto:info@satincreditcare.com)  
**Website** : [www.satincreditcare.com](http://www.satincreditcare.com)



**SATIN CREDITCARE NETWORK LTD.**  
Reaching out!

		Microfinance Fund III	Zone Iv, Custody Servs, Infinity Park, Gen. Ak Vaidya Marg, Malad E, Mumbai - 400097					
13	INE836B 08087	Global Commercial Microfinance Consortium II BV	Global Commercial Microfinance Consortium II BV De Entrée 99 AF 2001, Amsterdam Zuidoost, Netherland-1101 He	27-May-16	5000	67489	337445000	10-Jun-16
14	INE836B 07220	UTI International Wealth Creator 4	Standard Chartered Bank, Crescenzo, 3 <sup>rd</sup> floor, C-38/39, G-Block, Bandra Kurla Complex, Bandra (East), Mumbai-400051	15-Jun-16	1000000	680	680000000	22-Jun-16
15	INE836B 08095	Caspian Impact Investments Private Limited	3 <sup>rd</sup> Floor, 8-2-596/5/B/1, Road, No.-10, Banjara Hills, Hyderabad-500034	28-Jun-16	1000000	100	100000000	11-Jul-16
16	INE836B 07261	L&T Finance Limited	L & T House , Ballard Estate, Mumbai-400001	03-Oct-16	1000000	260	260000000	17-Oct-16
17	INE836B 07279	DWM Securitizations S.A	12 <sup>th</sup> Floor, State Bank Bhavan, Madame Cama Road, Mumbai – 400 021)	3-Nov-16	1000000	250	250000000	10-Nov-16
18	INE836B 08145	DWM Securitizations S.A	12 <sup>th</sup> Floor, State Bank Bhavan, Madame Cama Road, Mumbai – 400 021)	4-Nov-16	1000000	250	250000000	15-Nov-16
19	INE836B 07287	Hinduja Leyland Finance Limited	27a , Developed Industrial Estate Guindy, Chennai, Tamil Nadu- 600032	11-Nov-16	1000000	250	250000000	18-Nov-16
20	INE836B 07303	Utkarsh Small Finance Bank Ltd	S-24/1-2, 1st Floor, Mahavir Nagar, Orderly Bazar, Near Mahavir Mandir, Varanasi, Uttar Pradesh, India, PIN - 221002	20-Sep-17	1000000	200	200000000	26-Sep-17
21	INE836B 07311	BlueOrchard Microfinance Fund	Standard Chartered Bank, CRESCENZO, 3rd Floor, C-38/39, G-Block, Bandra Kurla Complex, Bandra (East) , Mumbai-400051	03-oct-17	1000000	650	650000000	17-Oct-17
22	INE836B 07360	IFMAR CAPITAL FINANCE LIMITED	10th Floor, Phase-1, IIT-Madras Research Park, Kangan Viiiage, Taramani- 600113	08-Feb-18	1000000	600	600000000	22-Feb-18

**Corporate Office:**

1st and 3rd Floor, Plot No 97,  
Sector-44, Gurugram - 122003  
Haryana, India

**Registered Office:**

5th Floor, Kundan Bhawan  
Azadpur Commercial Complex,  
Azadpur, New Delhi - 110033, India

**CIN**

: L65991DL1990PLC041796

**Landline No** : 0124-4715400

**E-Mail ID** : [info@satincreditcare.com](mailto:info@satincreditcare.com)

**Website** : [www.satincreditcare.com](http://www.satincreditcare.com)



2. We confirm that the proceeds of the above said issues by the Company were utilized for the purpose as mentioned in the Information Memorandum of the respective issues.
3. There is no Change in Credit Rating for the above said Non-Convertible Debentures.
4. The Debt Equity Ratio is 4.15.
5. Debenture Redemption Reserve- N.A
6. Net Worth of Rs. 10,950,615,703
7. Net Profit/Loss after Tax is Rs. 40,263,764
8. Earnings per Share is 0.26
9. Earnings Diluted per Share is 0.25
10. Outstanding redeemable Preference Shares are 27,573,381 of Rs. 10 each amounting to Rs. 275,733,810.
11. The due date of payment of principal and interest and the actual date of payment for the half-year ending on March 31, 2018 and due date of principal and interest of the above said NCDs during next half-year i.e. April 01, 2018 to September 30, 2018 are as under:

Series / Tranche	Due date of payment of principal and interest and the actual date of payment for the Quarter ending on March 31, 2018			Details of redemption & interest due in the next Quarter:	
	Due date of payment	Amount (Rs.)	Actual date of payment	Due date of payment	Amount (Rs.)
INE836B08053	Principal				
	NIL	NIL	NIL	NIL	NIL
	Interest				
	15-Mar-18	18,440,280	15-Mar-18	17-Sep-18	18,949,680
INE836B07196	Principal				
	NIL	NIL	NIL	NIL	NIL
	Interest				
	24-Mar-18	36,323,973	23-Mar-18	24-Sep-18	36,926,027
INE836B07170	Principal				
	NIL	NIL	NIL	NIL	NIL
	Interest				
	30-Jan-18	9,876,338	30-Jan-18	30-Apr-18	9,663,312
INE836B08046	Principal				
	NIL	NIL	NIL	NIL	NIL

**Corporate Office:**  
1st and 3rd Floor, Plot No 97,  
Sector-44, Gurugram - 122003  
Haryana, India

**Registered Office:**  
5th Floor, Kundan Bhawan  
Azadpur Commercial Complex,  
Azadpur, New Delhi - 110033, India

**CIN** : L65991DL1990PLC041796  
**Landline No** : 0124-4715400  
**E-Mail ID** : [info@satincreditcare.com](mailto:info@satincreditcare.com)  
**Website** : [www.satincreditcare.com](http://www.satincreditcare.com)



**SATIN CREDITCARE NETWORK LTD.**  
Reaching out!

	Interest				
	31-Dec-17	9,546,575	30-Dec-17	30-Jun-18	9,442,808
	31-Mar-18	9,339,041	31-Mar-18	30-Sep-18	9,546,575
INE836B08020	Principal				
	NIL	NIL	NIL	NIL	NIL
	Interest				
	20-Mar-18	25,350,000	20-Mar-18	NIL	NIL
INE836B07097	Principal				
	NIL	NIL	NIL	NIL	NIL
	Interest				
	15-Jan-18	32,136,986	15-Jan-18	NIL	NIL
INE836B08012	Principal				
	NIL	NIL	NIL	NIL	NIL
	Interest				
	31-Dec-17	18,250,784	30-Dec-17	30-Jun-18	17,953,216
INE836B07139	Principal				
	NIL	NIL	NIL	NIL	NIL
	Interest				
	13-Nov-17	36,901,373	13-Nov-17	14-May-18	3,690
INE836B07204	Principal				
	NIL	NIL	NIL	NIL	NIL
	Interest				
	13-Nov-17	32,418,937	13-Nov-17	13-May-18	32,240,811
INE836B08061	Principal				
	NIL	NIL	NIL	NIL	NIL
	Interest				
	30-Dec-17	9,894,856	30-Dec-17	29-Jun-18	9,785,924
INE836B07212	Principal				
	NIL	NIL	NIL	NIL	NIL
	Interest				
	28-Mar-18	8,864,041	28-Mar-18	28-Sep-18	9,010,959
INE836B08079	Principal				
	NIL	NIL	NIL	NIL	NIL
	Interest				
	05-Oct-17	9,010,959	05-Oct-17	04-Apr-18	8,864,041
INE836B08087	Principal				
	NIL	NIL	NIL	NIL	NIL
	Interest				
	03-Nov-17	23,086,570	02-Nov-17	04-May-18	23,088,824
INE836B07220	Principal				
	NIL	NIL	NIL	NIL	NIL
	Interest				
	15-Dec-17	45,173,425	15-Dec-17	15-Jun-18	44,926,575
INE836B08095	Principal				
	NIL	NIL	NIL	NIL	NIL
	Interest				
	31-Dec-17	3,906,849	30-Dec-17	30-Jun-18	3,864,384
	31-Mar-18	3,821,918	31-Mar-18	30-Sep-18	3,906,849

**Corporate Office:**  
1st and 3rd Floor, Plot No 97,  
Sector-44, Gurugram - 122003  
Haryana, India

**Registered Office:**  
5th Floor, Kundan Bhawan  
Azadpur Commercial Complex,  
Azadpur, New Delhi - 110033, India

**CIN** : L65991DL1990PLC041796  
**Landline No** : 0124-4715400  
**E-Mail ID** : [info@satincreditcare.com](mailto:info@satincreditcare.com)  
**Website** : [www.satincreditcare.com](http://www.satincreditcare.com)



INE836B07261	Principal				
	03-Oct-17	10,833,420	03-Oct-17	03-Apr-18	10,833,420
	03-Nov-17	10,833,160	27-Oct-17	03-May-18	10,833,160
	04-Dec-17	10,833,420	04-Dec-17	04-Jun-18	10,833,420
	03-Jan-18	10,833,420	03-Jan-18	03-Jul-18	10,833,420
	05-Feb-18	10,833,160	05-Feb-18	03-Aug-18	10,833,160
	05-Mar-18	10,833,420	05-Mar-18	03-Sep-18	10,833,420
	Interest				
	03-Oct-17	1,172,591	03-Oct-17	03-Apr-18	631,396
	03-Nov-17	1,157,371	27-Oct-17	03-May-18	559,938
	04-Dec-17	1,060,925	04-Dec-17	04-Jun-18	497,867
	03-Jan-18	933,230	03-Jan-18	03-Jul-18	360,798
	05-Feb-18	924,294	05-Feb-18	03-Aug-18	289,343
	05-Mar-18	696,613	05-Mar-18	03-Sep-18	192,897
INE836B07279	Principal				
	NIL	NIL	NIL	NIL	NIL
	Interest				
	30-Nov-17	16,733,219	30-Nov-17	31-May-18	16,641,781
INE836B08145	Principal				
	NIL	NIL	NIL	NIL	NIL
	Interest				
	30-Nov-17	16,733,219	30-Nov-17	31-May-18	16,641,781
INE836B07287	Principal				
	NIL	NIL	NIL	NIL	NIL
	Interest				
11-Nov-17	30,000,000	10-Nov-17	NIL	NIL	
INE836B07303	Principal				
	NIL	NIL	NIL	NIL	NIL
	Interest				
	31-Oct-17	2,293,151	31-Oct-17	30-Apr-18	2,219,178
	30-Nov-17	2,219,178	30-Nov-17	31-May-18	2,293,151
	31-Dec-17	2,293,151	30-Dec-17	30-Jun-18	2,219,178
	31-Jan-18	2,293,151	31-Jan-18	31-Jul-18	2,293,151
	28-Feb-18	2,071,233	28-Feb-18	31-Aug-18	2,293,151
	31-Mar-18	2,293,151	31-Mar-18	30-Sep-18	2,219,178
INE836B07311	Principal				
	NIL	NIL	NIL	NIL	NIL
	Interest				
	NIL	NIL	NIL	03-Apr-18	41,322,110
INE836B07360	Principal				

**Corporate Office:**  
1st and 3rd Floor, Plot No 97,  
Sector-44, Gurugram - 122003  
Haryana, India

**Registered Office:**  
5th Floor, Kundan Bhawan  
Azadpur Commercial Complex,  
Azadpur, New Delhi - 110033, India

**CIN** : L65991DL1990PLC041796  
**Landline No** : 0124-4715400  
**E-Mail ID** : [info@satincreditcare.com](mailto:info@satincreditcare.com)  
**Website** : [www.satincreditcare.com](http://www.satincreditcare.com)



Interest					
08-Mar-18	5,500,274	08-Mar-18	09-Apr-18		6,286,027
			08-May-18		5,696,712
			08-Jun-18		6,089,589
			09-Jul-18		6,089,589
			08-Aug-18		5,893,151
			10-Sep-18		6,482,466

We do not expect default in payment of principal / interest due in next half year.

12. The assets of the Company which are secured for the NCDs issued, are sufficient to discharge the claims of the debenture-holders as and when they become due.
13. The Cash-Flow of the Company is adequate for payment of interest and redemption of principal of the NCDs issued.
14. We confirm that we have complied with all the provisions of relevant Regulations in relation to the issue and listing of NCDs issued by us.
15. This company is 'Non-Banking Financial Company' and the NCDs mentioned above are privately placed and hence no 'Debenture Redemption Reserve' is required to be created.
16. The half-yearly results for the half-year ending on **March 31, 2018** are attached as **Annexure-I**.
17. Certificate received from Trustee u/r 52(5) of SEBI (LODR) Regulations, 2015 as **Annexure-II**.
18. No event as detailed in clause 58 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (read with sub regulation 4, 5 of regulation 52) has taken place during half year ending on **March 31, 2018**, requiring this company to notify to Stock Exchange or Debenture Trustees.
19. The name, designation and contact details of "Compliance Officer" of this company are as under:
  - (A) Name of Compliance Officer : Choudhary Runveer Krishanan
  - (B) Designation : Company Secretary & Compliance Officer
  - (C) Correspondence Address : 5<sup>th</sup> Floor, Kundan Bhawan, Azadpur Commercial Complex, Delhi-110033
  - (D) Phone : 0124-47545000
  - (E) Email ID : [runveer.krishanan@satincreditcare.com](mailto:runveer.krishanan@satincreditcare.com)
20. We confirm that the information submitted as above is true and correct.

Thanking you,

Yours faithfully,

For **Satin Creditcare Network Limited**

**CHOUHARY** Digitally signed by  
CHOUHARY  
**RUNVEER** RUNVEER KRISHANAN  
**KRISHANAN** Date: 2018.05.30  
22:25:35 +05'30'

**Choudhary Runveer Krishanan**  
(Company Secretary & Compliance Officer)

**Corporate Office:**  
1st and 3rd Floor, Plot No 97,  
Sector-44, Gurugram - 122003  
Haryana, India

**Registered Office:**  
5th Floor, Kundan Bhawan  
Azadpur Commercial Complex,  
Azadpur, New Delhi - 110033, India

**CIN** : L65991DL1990PLC041796  
**Landline No** : 0124-4715400  
**E-Mail ID** : [info@satincreditcare.com](mailto:info@satincreditcare.com)  
**Website** : [www.satincreditcare.com](http://www.satincreditcare.com)



# Walker Chandiook & Co LLP

Walker Chandiook & Co LLP  
(Formerly Walker, Chandiook & Co)  
7th Floor, Plot No. 19A,  
Sector 16A, Noida 201301  
India

T +91 120 710 9001  
F +91 120 710 9002

## Independent Auditor's Report on Standalone Financial Results of the Company Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

### To the Board of Directors of Satin Creditcare Network Limited

1. We have audited the standalone financial results of Satin Creditcare Network Limited ("the Company") for the year ended 31 March 2018, being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to Note 10 to the standalone financial results regarding the figures for the half year ended 31 March 2018 as reported in these financial results, which are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the first half- year of the financial year. Also, the figures up to the end of the first half- year had only been reviewed and not subjected to audit. These standalone financial results are based on the standalone financial statements for the year ended 31 March 2018 prepared in accordance with the accounting principles generally accepted in India, including Accounting Standards ('AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and published year to date figures up to the end of the first half- year of the financial year prepared in accordance with the recognition and measurement principles laid down in AS 25, Interim Financial Reporting, prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended), and SEBI Circulars CIR/IMD/DF1/9/2015 dated 27 November 2015 and CIR/IMD/DF1/69/2016 dated 10 August 2016, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of the financial statements for the year ended 31 March 2018 and our review of financial results for the six month period ended 30 September 2017.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



# Walker Chandiook & Co LLP

3. In our opinion and to the best of our information and according to the explanations given to us, the standalone financial results:
- (i) are presented in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/IMD/DF1/9/2015 dated 27 November 2015 and CIR/IMD/DF1/69/2016 dated 10 August 2016 in this regard; and
  - (ii) gives a true and fair view of the net profit and other financial information in conformity with the accounting principles generally accepted in India for year ended 31 March 2018.
4. The audit of standalone financial Statements for the year ended 31 March 2017, included in the standalone financial results was carried out and reported by A.K. Gangaher & Co *vide* their unmodified audit report dated 26 May 2017, whose audit report have been furnished to us. Our opinion is not modified in respect of this matter.

*Walker Chandiook & Co LLP*  
For Walker Chandiook & Co LLP  
Chartered Accountants  
Firm Registration No.: 001076N/N500013

*Lalit Kumar*

per Lalit Kumar  
Partner  
Membership No. 095256

Place: Noida  
Date: 30 May 2018





# SATIN CREDITCARE NETWORK LTD.

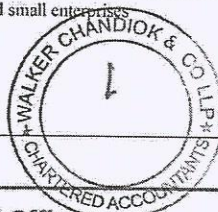
Reaching out!

## Statement of Standalone Financial Results for the Period and Year ended March 31, 2018

S.No.	Particulars	₹ In Lakhs except EPS			
		6 months ended 31 March 2018	Corresponding 6 months ended in the previous year 31 March 2017	Year to date figures or current period ended 31 March 2018	Previous accounting year ended 31 March 2017
		(Refer note 10)	(Refer note 10)	Audited	Audited
1	Revenue				
	Revenue from operations	52,436.21	37,277.19	97,663.76	77,666.65
	Total revenue	52,436.21	37,277.19	97,663.76	77,666.65
2	Expenses				
	Employee benefit expense	9,826.13	8,866.82	18,913.55	15,680.92
	Finance costs	24,361.57	23,619.84	48,327.32	43,513.31
	Depreciation and amortisation expense	723.19	347.68	1,406.00	562.83
	Provisions and write-offs	3,221.06	4,450.28	21,667.17	5,626.82
	Other expenses	3,975.75	3,845.44	6,989.98	8,562.64
	Total expenses	42,107.70	41,130.06	97,304.02	73,946.52
3	Profit/(loss) before tax (1-2)	10,328.51	(3,852.87)	359.74	3,720.13
4	Tax expense				
	(a) Current tax	(1,216.83)	(103.52)	1,478.95	2,663.91
	(b) Deferred tax charge/(credit)	4,608.13	(1,136.88)	(1,521.84)	(1,393.69)
	Total tax expense (a+b)	3,391.30	(1,240.40)	(42.89)	1,270.22
5	Profit/(loss) for the year (3-4)	6,937.21	(2,612.47)	402.63	2,449.91
6	Paid-up equity share capital (face value of ₹ 10 each)	4,726.90	3,714.29	4,726.90	3,714.29
7	Reserves excluding revaluation reserves (as per balance sheet)			100,521.92	60,007.62
8	Earning per share of ₹ 10 (Not annualised for the period)				
	Basic	17.85	(8.86)	0.26	7.13
	Diluted	17.84	(8.86)	0.25	7.05
9	Analytical ratios				
	(i) Capital adequacy ratio	23.65	24.14	23.65	24.14
	(ii) NPA ratios				
	a) Gross NPA	21,612.55	1,458.25	21,612.55	1,458.25
	b) Net NPA	12,158.17	798.01	12,132.85	798.01
	c) Gross NPA (%)	5.02%	0.46%	5.02%	0.46%
	d) Net NPA (%)	2.89%	0.25%	2.89%	0.25%
	e) Return on assets - (not annualised) (%)	1.19%	-0.55%	0.07%	0.52%

## STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2018

Particulars	₹ in Lakhs	
	As at 31.03.2018	As at 31.03.2017
	Audited	Audited
<b>EQUITY AND LIABILITIES</b>		
<b>(I) Shareholders' funds</b>		
(a) Share capital	7,484.24	6,214.29
(b) Reserves and surplus	100,521.92	60,007.62
(c) Money received against share warrants	1,500.00	-
<b>Total (I)</b>	<b>109,506.16</b>	<b>66,221.91</b>
<b>(II) Non-current liabilities</b>		
(a) Long-term borrowings	215,711.06	202,012.07
(b) Long-term provisions	2,775.78	2,632.56
<b>Total (II)</b>	<b>218,486.84</b>	<b>204,644.63</b>
<b>(III) Current liabilities</b>		
(a) Short term borrowings	14,113.61	16,755.75
(b) Trade payables		
- Payable to micro and small enterprises	21.00	-
- Total outstanding dues to others creditors other than micro enterprises and small enterprises	16.37	40.81
(c) Other current liabilities	229,928.31	182,848.83
(d) Short term provisions	8,661.58	4,373.35
<b>Total (III)</b>	<b>252,740.87</b>	<b>204,018.74</b>
<b>Total (I+II+III)</b>	<b>580,733.87</b>	<b>474,885.28</b>



Corporate Office :  
1st, 3rd Floor, Plot No 97,

Registered Office :  
5th Floor, Kundan Bhawan.

CIN : L65991DL1990PLC041796  
Landline No : 124 - 4715400



# SATIN CREDITCARE NETWORK LTD.

Reaching out!

ASSETS		
<b>(I) Non-current assets</b>		
(a) Fixed assets		
(i) Tangible - Property, plant and equipment		
(ii) Intangible assets	3,597.53	3,429.95
(iii) Capital work-in-progress	324.19	345.60
(iv) Intangible assets under development	1,609.31	977.70
(b) Non-current investments	13.75	240.56
(c) Deferred tax assets (net)	7,680.10	4,984.10
(d) Long-term loans and advances	3,790.35	2,268.50
(e) Other non-current assets	162,452.28	83,174.68
	13,311.29	15,476.12
<b>Total (I)</b>	<b>192,778.80</b>	<b>110,897.21</b>
<b>(II) Current assets</b>		
(a) Current investments		
(b) Trade receivables	22,012.55	2,045.21
(c) Cash and bank balances	18.71	0.66
(d) Short-term loans and advances	78,690.78	110,793.44
(e) Other current assets	280,776.55	244,556.31
	6,456.48	6,592.45
<b>Total (II)</b>	<b>387,955.07</b>	<b>363,988.07</b>
<b>Total (I+II)</b>	<b>580,733.87</b>	<b>474,885.28</b>

Notes forming part of the audited financial results for half year and year ended March 31, 2018.

1) The above audited results have been reviewed by the Audit Committee at its meeting held on May 30, 2018 and have been approved and taken on record by the Board of Directors at its meeting held on May 30, 2018. These results have been prepared in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2) The Company has allotted following series of NCD during the reporting period.

Particulars	Date of Allotment	No. of Debentures	Total Amount
			(₹)
12.06%, Secured, Rated, Listed, Redeemable, Non-convertible Debentures of face value of ₹ 1,000,000 (Rupees Ten Lakh only) for cash at par.	October 3, 2017	650	650,000,000
11.34%, Secured, Rated, Senior, Redeemable, Taxable, Transferable, Unlisted Non-convertible Debentures of face value of ₹ 1,000,000 (Rupees Ten Lakh Only) for cash at par.	December 7, 2017	450	450,000,000
11.99%, Secured, Rated, Senior, Redeemable, Taxable, Transferable, Unlisted Non-convertible Debentures of face value of ₹ 1,000,000 (Rupees Ten Lakh Only) for cash at par.	December 8, 2017	330	330,000,000
10.75%, Secured, Rated, Senior, Redeemable, Taxable, Transferable, Unlisted Non-convertible Debentures of face value of ₹ 1,000,000 (Rupees Ten Lakh Only) for cash at par.	December 19, 2017	1000	1,000,000,000
11.15%, Unsecured, Rated, Senior, Redeemable, Taxable, Transferable, Unlisted Non-convertible Debentures of face value of ₹ 1,000,000 (Rupees Ten Lakh Only) for cash at par.	December 19, 2017	1000	1,000,000,000
11.95%, Unsubordinated, Secured, Rated, Listed, Redeemable Non-convertible Debentures of face value of ₹ 10,00,000 (Rupees Ten Lakh Only) for cash at par.	February 8, 2018	600	600,000,000

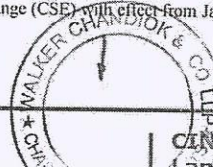
3) (a) The Company has allotted 1,343,283, 0.01% Optionally Convertible, Cumulative, Redeemable Preference Shares of face value of ₹10 each fully paid-up for cash at an issue price of ₹335 per share to IndusInd Bank Limited (an entity belonging to non-promoter group) on December 28, 2017.

(b) The Company has allotted 1,230,098 (Twelve Lakh Thirty Thousand and Ninety Eight Only) 0.01% Optionally Convertible Cumulative Redeemable Preference Shares ('OCRPS') of ₹ 10 each at an issue price of ₹ 284.53 per OCRPS including premium of ₹ 274.53 per OCRPS on preferential basis to Capital First Limited (an entity belonging to non-promoter group) on August 10, 2017. Further, these OCRPS are converted into equivalent number of equity shares (i.e., 1,230,098 equity shares) of face value of ₹ 10 each on May 30, 2018.

4) The Company has allotted 2,388,059 and 5,97,014 equity shares of ₹ 10 each at an issue price of ₹ 335 per share including premium of ₹ 325 per share on preferential basis to KORA Investments I LLC and Nordic Microfinance Initiative Fund III KS, respectively (an entities belonging to non-promoter group) on December 28, 2017.

5) The Company has allotted 1,791,044 Fully Convertible Warrants of ₹ 10 each at an issue price of ₹ 335 per warrant including premium of ₹ 325 per Warrant on preferential basis to Trishashna Holdings & Investments Private Limited (an entity belonging to promoter group) on December 28, 2017.

6) During the year, the Company has voluntarily delisted its equity shares from the Calcutta Stock Exchange (CSE) with effect from January 19, 2018 vide CSE's approval letter dated January 18, 2018.





# SATIN CREDITCARE NETWORK LTD.

Reaching out!

- 7) During the year, the National Housing Bank has granted the "Certificate of Registration" to commence business of Housing Finance on November 14, 2017 to Satin Housing Finance Limited, which is a wholly owned subsidiary of Satin Creditcare Network Limited.
- 8) During the year Company has paid dividend amounting to ₹ 244.49 lakhs to preference shareholders.
- 9) The company has expensed exceptional losses during the year due to demonetization of currency note of ₹ 500 and ₹ 1000 by the Government of India. For the year ended March 31, 2018, the company has written off portfolio loans amounting to ₹ 17,982.01 lakhs as compared to ₹ 1,246.23 lakhs for the previous year ended March 31, 2017.
- 10) The figures for the six months ended March 31, 2018 and March 31, 2017 are the balancing figures between audited standalone figures in respect of full financial year and unaudited standalone year to date figures for the six months period ended September 30, 2017 and September 30, 2016 respectively.
- 11) The Company operates in a single reportable segment i.e. financing, which has similar risks and returns for the purpose of Accounting Standard 17, Segment Reporting specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014. Further, the Company operates in a single geographical segment i.e. domestic.
- 12) Gross NPA and net NPA ratios are computed on the basis of Company's own portfolio.
- 13) Previous year/periods figures have been regrouped/rearranged to make them comparable to current year/period figures.

By order of the Board of Directors  
For Satin Creditcare Network Limited

(H P Singh)  
Chairman cum Managing Director  
DIN No. 00333754

Place: Delhi  
Dated: May 30, 2018



# Walker Chandiook & Co LLP

Walker Chandiook & Co LLP  
(Formerly Walker, Chandiook & Co)  
7th Floor, Plot No. 19A,  
Sector 16A, Noida 201301  
India

T +91 120 710 9001  
F +91 120 710 9002

## Independent Auditor's Report on Consolidated Financial Results of the Company Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Satin Creditcare Network Limited

1. We have audited the consolidated financial results of Satin Creditcare Network Limited ("the Company") for the year ended 31 March 2018, being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to Note 10 to the consolidated financial results regarding the figures for the half year ended 31 March 2018 as reported in these financial results, which are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the first half- year of the financial year. Also, the figures up to the end of the first half- year had only been reviewed and not subjected to audit. These consolidated financial results are based on the consolidated financial statements for the year ended 31 March 2018 prepared in accordance with the accounting principles generally accepted in India, including Accounting Standards ('AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and published year to date figures up to the end of the first half- year of the financial year prepared in accordance with the recognition and measurement principles laid down in AS 25, Interim Financial Reporting, prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended), and SEBI Circulars CIR/IMD/DF1/9/2015 dated 27 November 2015 and CIR/IMD/DF1/69/2016 dated 10 August 2016, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of the financial statements for the year ended 31 March 2018 and our review of financial results for the six month period ended 30 September 2017.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



# Walker Chandiook & Co LLP

3. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate financial results and on other financial information of the subsidiaries, the consolidated financial results:

(i) include the financial results for the year ended 31 March 2018, of the following subsidiaries:

S. No.	Name of the subsidiary
1	Taraashna Services Limited
2	Satin Housing Finance Limited

(ii) are presented in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/IMD/DF1/9/2015 dated 27 November 2015 and CIR/IMD/DF1/69/2016 dated 10 August 2016 in this regard; and

(iii) gives a true and fair view of the net loss and other financial information in conformity with the accounting principles generally accepted in India for year ended 31 March 2018.

4. We did not audit the financial statements of the above mentioned subsidiaries, whose financial statements reflect total assets of ₹ 7,939.16 lakh and net assets of ₹ 3,848.11 lakh as at 31 March 2018, total revenues of ₹ 5,451.42 lakh and net loss after tax of ₹ 710.20 lakh for the year ended on that date, as considered in the consolidated financial results. These financial statements have been audited by other auditors whose reports have been furnished to us by the management. Our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, and our report in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/IMD/DF1/69/2016 dated 10 August 2016, in so far as it relates to the aforesaid subsidiaries, are based solely on the reports of such other auditors. Our opinion on the consolidated financial results is not modified in respect of this matter.

5. The audit of consolidated financial Statements for the year ended 31 March 2017, included in the consolidated financial results was carried out and reported by A.K. Gangaher & Co *vide* their unmodified audit report dated 26 May 2017, whose audit report have been furnished to us. Our opinion is not modified in respect of this matter.

*Walker Chandiook & Co LLP*  
For Walker Chandiook & Co LLP  
Chartered Accountants  
Firm Registration No.: 001076N/N500013

*Lalit Kumar*  
per Lalit Kumar  
Partner  
Membership No. 095256



Place: Noida  
Date: 30 May 2018



# SATIN CREDITCARE NETWORK LTD.

Reaching out!

Statement of Consolidated Financial Results for the Period and Year ended March 31, 2018

(₹ In Lakhs except EPS)

S.No.	Particulars	6 months ended 31 March 2018	Corresponding 6 months ended in the previous year 31 March 2017	Year to date figures or current period ended 31 March 2018	Previous accounting year ended 31 March 2017
		(Refer note 10)	(Refer note 10)	Audited	Audited
1	Revenue				
	Revenue from operations	55,444.81	39,331.33	1,03,090.02	80,104.85
	Other income	16.20	41.70	52.22	41.83
	<b>Total revenue</b>	<b>55,461.01</b>	<b>39,373.03</b>	<b>1,03,142.24</b>	<b>80,146.68</b>
2	Expenses				
	Employee benefit expense	11,305.71	10,171.44	22,053.05	17,185.93
	Finance costs	24,443.70	23,663.41	48,472.45	43,575.12
	Depreciation and amortisation expense	761.60	383.39	1,474.28	605.19
	Provisions and write-offs	4,642.72	4,632.50	23,752.58	5,876.18
	Other expenses	4,611.52	4,342.08	8,107.49	9,123.06
	<b>Total expenses</b>	<b>45,765.25</b>	<b>43,212.82</b>	<b>1,03,859.85</b>	<b>76,365.48</b>
3	Profit/(loss) before tax (1-2)	9,695.76	(3,839.79)	(717.61)	3,781.20
4	Tax expense				
	(a) Current tax	(1,265.54)	(79.33)	1,478.95	2,703.39
	(b) Tax related to earlier years	(3.88)	(2.03)	(3.88)	(2.03)
	(c) Deferred tax charge/(credit)	4,445.59	(1,144.65)	(1,849.54)	(1,412.70)
	<b>Total tax expense (a+b+c)</b>	<b>3,176.17</b>	<b>(1,226.01)</b>	<b>(374.47)</b>	<b>1,288.66</b>
5	Profit/(loss) for the year (3-4)	6,519.59	(2,613.78)	(343.14)	2,492.54
6	Minority interest	(49.65)	(0.16)	(74.18)	5.19
7	Profit/(loss) after taxes and minority interest (5-6)	6,569.24	(2,613.62)	(268.96)	2,487.35
8	Paid-up equity share capital (Face value of ₹ 10 each)	4,726.90	3,714.29	4,726.90	3,714.29
9	Reserves excluding revaluation reserves (as per balance sheet)			99,887.76	60,045.05
10	Earning per share of ₹ 10 (Not annualised for the period)				
	Basic	16.10	(8.88)	(1.51)	7.24
	Diluted	16.10	(8.88)	(1.51)	7.15
11	Analytical ratios				
	(i) Capital adequacy ratio	23.65	24.14	23.65	24.14
	(ii) NPA ratios				
	a) Gross NPA	21,612.55	1,458.25	21,612.55	1,458.25
	b) Net NPA	12,158.17	798.01	12,133.00	798.01
	c) Gross NPA (%)	5.02%	0.46%	5.02%	0.46%
	d) Net NPA (%)	2.89%	0.25%	2.89%	0.25%
	e) Return on assets - (not annualised) (%)	1.12%	-0.55%	-0.05%	0.52%

## CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2018

(₹ in Lakhs)

Particulars	As at 31.03.2018	As at 31.03.2017
	Audited	Audited
<b>EQUITY AND LIABILITIES</b>		
<b>(I) Shareholders' funds</b>		
(a) Share capital	7,484.24	6,214.29
(b) Reserves and surplus	99,887.76	60,045.05
(c) Money received against share warrants	1,500.00	-
<b>Total (I)</b>	<b>1,08,872.00</b>	<b>66,259.34</b>
<b>(II) Minority interest</b>	<b>213.18</b>	<b>228.02</b>
<b>(III) Non-current liabilities</b>		
(a) Long-term borrowings	2,16,167.08	2,02,332.97
(b) Long-term provisions	2,877.50	2,728.61
<b>Total (III)</b>	<b>2,19,044.58</b>	<b>2,05,061.58</b>
<b>(IV) Current liabilities</b>		
(a) Short term borrowings	14,122.48	16,992.33
(b) Trade payables		
- Payable to micro and small enterprises	21.00	-
- Total outstanding dues to others creditors other than micro enterprises and small enterprises	2,613.17	1,454.99
(c) Other current liabilities	2,30,830.58	1,83,375.43
(d) Short term provisions	8,674.65	4,397.30
<b>Total (IV)</b>	<b>2,56,261.88</b>	<b>2,06,220.05</b>
<b>Total (I+II+III+IV)</b>	<b>5,84,391.64</b>	<b>4,77,768.99</b>

Corporate Office :  
1st, 3rd Floor, Plot No 97

Registered Office :  
1st Floor, Kundan Bhawan,

CIN : L65991DL1990PLC041796  
Landline No. : 124 - 4715400





# SATIN CREDITCARE NETWORK LTD.

Reaching out!

ASSETS		
<b>(I) Non-current assets</b>		
(a) Fixed assets		
(i) Tangible - Property, plant and equipment	3,797.81	3,545.63
(ii) Intangible assets	328.69	357.79
(iv) Capital work-in-progress	1,609.31	977.70
(v) Intangible assets under development	13.75	240.56
(b) Goodwill on consolidation	3,394.43	3,370.66
(c) Non-current investments	5.51	5.51
(d) Deferred tax assets (net)	4,155.71	2,306.17
(e) Long-term loans and advances	162,673.89	83,193.83
(f) Other non-current assets	14,962.49	16,317.37
<b>Total (I)</b>	<b>190,941.59</b>	<b>110,315.22</b>
<b>(II) Current assets</b>		
(a) Current investments	22,012.55	2,045.21
(b) Trade receivables	1,177.16	599.45
(c) Cash and bank balances	82,086.29	112,976.30
(d) Short-term loans and advances	281,682.46	245,160.94
(e) Other current assets	6,491.59	6,671.87
<b>Total (II)</b>	<b>393,450.05</b>	<b>367,453.77</b>
<b>Total (I+II)</b>	<b>584,391.64</b>	<b>477,768.99</b>

Notes forming part of the audited financial results for half year and year ended March 31, 2018.

1) The above audited results have been reviewed by the Audit Committee at its meeting held on May 30, 2018 and have been approved and taken on record by the Board of Directors at its meeting held on May 30, 2018. These results have been prepared in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2) The Company has allotted following series of NCD during the reporting period.

Particulars	Date of Allotment	No. of Debentures	Total Amount
			(₹)
12.06%, Secured, Rated, Listed, Redeemable, Non-convertible Debentures of face value of ₹ 1,000,000 (Rupees Ten Lakh only) for cash at par.	October 3, 2017	650	650,000,000
11.34%, Secured, Rated, Senior, Redeemable, Taxable, Transferable, Unlisted Non-convertible Debentures of face value of ₹ 1,000,000 (Rupees Ten Lakh Only) for cash at par.	December 7, 2017	450	450,000,000
11.99%, Secured, Rated, Senior, Redeemable, Taxable, Transferable, Unlisted Non-convertible Debentures of face value of ₹ 1,000,000 (Rupees Ten Lakh Only) for cash at par.	December 8, 2017	330	330,000,000
10.75%, Secured, Rated, Senior, Redeemable, Taxable, Transferable, Unlisted Non-convertible Debentures of face value of ₹ 1,000,000 (Rupees Ten Lakh Only) for cash at par.	December 19, 2017	1000	1,000,000,000
11.15%, Unsecured, Rated, Senior, Redeemable, Taxable, Transferable, Unlisted Non-convertible Debentures of face value of ₹ 1,000,000 (Rupees Ten Lakh Only) for cash at par.	December 19, 2017	1000	1,000,000,000
11.95%, Unsubordinated, Secured, Rated, Listed, Redeemable Non-convertible Debentures of face value of ₹ 10,00,000 (Rupees Ten Lakh Only) for cash at par.	February 8, 2018	600	600,000,000

3) (a) The Company has allotted 1,343,283, 0.01% Optionally Convertible, Cumulative, Redeemable Preference Shares of face value of ₹10 each fully paid-up for cash at an issue price of ₹335 per share to IndusInd Bank Limited (an entity belonging to non-promoter group) on December 28, 2017.

(b) The Company has allotted 1,230,098 (Twelve Lakh Thirty Thousand and Ninety Eight Only) 0.01% Optionally Convertible Cumulative Redeemable Preference Shares (OCRPS) of ₹ 10 each at an issue price of ₹ 284.53 per OCRPS including premium of ₹ 274.53 per OCRPS on preferential basis to Capital First Limited (an entity belonging to non-promoter group) on August 10, 2017. Further, these OCRPS are converted into equivalent number of equity shares (i.e., 1,230,098 equity shares) of face value of ₹ 10 each on May 30, 2018.

4) The Company has allotted 2,388,059 and 5,97,014 equity shares of ₹ 10 each at an issue price of ₹ 335 per share including premium of ₹ 325 per share on preferential basis to KORA Investments I LLC and Nordic Microfinance Initiative Fund III KS, respectively (an entities belonging to non-promoter group) on December 28, 2017.

5) The Company has allotted 1,791,044 Fully Convertible Warrants of ₹ 10 each at an issue price of ₹ 335 per warrant including premium of ₹ 325 per Warrant on preferential basis to Trishashna Holdings & Investments Private Limited (an entity belonging to promoter group) on December 28, 2017.

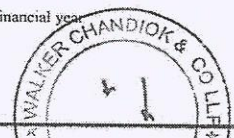
6) During the year, the Company has voluntarily delisted its equity shares from the Calcutta Stock Exchange (CSE) with effect from January 19, 2018 vide CSE's approval letter dated January 18, 2018.

7) During the year, the National Housing Bank has granted the "Certificate of Registration" to commence business of Housing Finance on November 14, 2017 to Satin Housing Finance Limited, which is a wholly owned subsidiary of Satin Creditcare Network Limited.

8) During the year Company has paid dividend amounting to ₹ 244.49 lakhs to preference shareholders.

9) The Company has expensed exceptional losses during the year due to demonetization of currency note of ₹ 500 and ₹ 1000 by the Government of India. For the year ended March 31, 2018, the company has written off portfolio loans amounting to ₹ 17,982.01 lakhs as compared to ₹ 1,246.23 lakhs for the previous year ended March 31, 2017.

10) The figures for the six months ended March 31, 2018 and March 31, 2017 are the balancing figures between audited consolidated figures in respect of full financial year and unaudited consolidated year to date figures for the six months period ended September 30, 2017 and September 30, 2016 respectively.



Corporate Office :  
1st 3rd Floor, Plot No. 97

Registered Office :  
5th Floor, Kundan Bhawan

CIN : L65991DL1990PLC041796  
Landline No. : 4715 466



# SATIN CREDITCARE NETWORK LTD.

Reaching out!

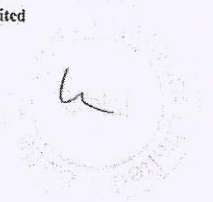
11) The Company operates in a single reportable segment i.e. financing, which has similar risks and returns for the purpose of Accounting Standard 17, Segment Reporting specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014. Further, the Company operates in a single geographical segment i.e. domestic.

12) Gross NPA and net NPA ratios are computed on the basis of Company's own portfolio.

13) Previous year/periods figures have been regrouped/rearranged to make them comparable to current year/period figures.

By order of the Board of Directors  
For Satin Creditcare Network Limited

(H P Singh)  
Chairman cum Managing Director  
DIN No. 00333754



Place: Delhi  
Dated: May 30, 2018

