

SEC/BSE/Half yearly/2018/197

17 May 2018

The Manager,
Listing Department.,
Department of Corporate Services – Debt Segment
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Dear Sirs,

Re : Statutory Compliance – Half Yearly Report as on 31 March 2018

With reference to the above, we submit herewith the information and documents as detailed below, as per the provisions of Uniform Listing Agreement entered into with Stock Exchange where Debt Securities of the Company are listed and Regulation 52(4) and 52(5) of the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 thereunder, for dissemination to the debenture holders :

- a) Audited financial results for the year ended 31 March 2018 approved by the Board of Directors at its meeting held today is attached.
 - b) Credit rating and change in credit rating : **Annexure A** attached
 - c) Asset cover available, in case of non-convertible debt securities. : Not Applicable
 - d) Debt-equity ratio as on 31 March 2018 is : **3.73**
 - e) Previous due date for the payment of interest / repayment of principal of non-convertible debentures along with the amount of interest and whether the same has been paid or not; and, as per **Annexure B**.
 - f) Next due date for the payment of interest / repayment principal along with the amount of interest of non-convertible debentures payable and the redemption amount; as per **Annexure C**.
 - g) Debt service coverage ratio (*not applicable for NBFC*) : **Not applicable**
 - h) Interest service coverage ratio (*not applicable for NBFC*): **Not applicable**
 - i) Details of Debenture redemption reserve in the format : **Not applicable**
- [According to Rule 18 (7) (b)(ii) of the Companies (Share Capital and Debentures) Rules, 2014, no Debenture Redemption Reserve is required to be created in the case of privately placed debentures issued by the Company which is a NBFC registered with RBI under Section 45-IA of the RBI (Amendment) Act, 1997.]
- j) Net worth as 31 March 2018 is : ₹ **16,518.29** Crore.
 - k) Net Profit After Tax for the year ended 31 March 2018 is : ₹ **2,646.70** Crore



l) Earnings per Share for the year ended 31 March 2018 is as below

Basic : ₹ 47.05

Diluted : ₹ 46.57

- Certificate issued by Debenture Trustee that it has taken note of the contents is enclosed.

Thanking you,

Yours faithfully,

For **Bajaj Finance Limited**



Anant Damle
Company Secretary



Encl: As above

Bajaj Finance Limited

Statement of Standalone and Consolidated Audited Financial Results for the Quarter and Financial Year ended 31 March 2018

(₹ in Crore)

	Particulars	Standalone				Consolidated		
		Quarter ended		31.03.2017 (Audited)	Year ended		Year ended	
		31.03.2018 (Audited)	31.12.2017 (Unaudited)		31.03.2018 (Audited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
1	Revenue							
	(a) Revenue from operations	3,534.76	3,554.44	2,661.81	13,287.77	9,963.02	13,442.04	
	(b) Other income	22.47	(11.15)	7.91	41.45	25.95	23.87	
	Total revenue	3,557.23	3,543.29	2,669.72	13,329.22	9,988.97	13,465.91	
2	Expenses							
	(a) Employee benefits expense	387.54	369.52	264.37	1,401.43	931.67	1,419.59	
	(b) Finance costs	1,192.13	1,170.88	983.69	4,584.74	3,803.37	4,634.33	
	(c) Depreciation and amortisation	29.25	26.76	19.71	101.96	71.16	102.07	
	(d) Loan losses and provisions	273.90	246.82	286.50	1,030.19	803.89	1,045.19	
	(e) Other expenses	575.21	553.09	425.75	2,154.54	1,561.36	2,168.53	
	Total expenses	2,458.03	2,367.07	1,980.02	9,272.86	7,171.45	9,369.71	
3	Profit before tax (1-2)	1,099.20	1,176.22	689.70	4,056.36	2,817.52	4,096.20	
4	Tax expense							
	(a) Current Tax	315.00	435.35	289.00	1,427.00	1,070.00	1,439.43	
	(b) Deferred Tax expense/(credit)	63.25	(25.94)	(48.45)	(17.34)	(89.03)	(17.34)	
	Total tax expense	378.25	409.41	240.55	1,409.66	980.97	1,422.09	
5	Profit after tax (3-4)	720.95	766.81	449.15	2,646.70	1,836.55	2,674.11	
6	Paid-up equity share capital (Face Value of ₹ 2)				115.03	109.37	115.03	
7	Reserves excluding revaluation reserves				16,403.26	9,490.94	16,430.62	
8	Earnings per share (not annualised)							
	Basic (₹)	12.54	13.34	8.22	47.05	34.01	47.54	
	Diluted (₹)	12.42	13.21	8.13	46.57	33.67	47.05	



Bajaj Finance Limited

Statement of Standalone and Consolidated Audited Financial Results for the Quarter and Financial Year ended 31 March 2018

Notes :

1 The consolidated financial results include results of the following companies

Name of the Company	% Shareholding and voting power of Bajaj Finance Limited	Consolidated as
Bajaj Housing Finance Limited	100.00%	Subsidiary

* The consolidated financial results of Bajaj Housing Finance Limited include 100% interest in Bajaj Financial Securities Limited as a subsidiary.

2 Balance Sheet as at 31 March 2018

(₹ in Crore)

Particulars	Standalone		Consolidated	
	As at 31.03.2018 (Audited)	As at 31.03.2017 (Audited)	As at 31.03.2018 (Audited)	As at 31.03.2017 (Audited)
A EQUITY AND LIABILITIES				
1. Shareholders' funds				
(a) Share Capital	115.03	109.37	115.03	109.37
(b) Reserves and surplus	16,403.26	9,490.94	16,430.62	9,490.89
Sub-total - Shareholders' funds	16,518.29	9,600.31	16,545.65	9,600.26
2. Non-current liabilities				
(a) Long-term borrowings	43,167.89	33,115.96	45,896.31	33,115.96
(b) Other long-term liabilities	487.53	484.87	500.21	484.87
(c) Long-term provisions	1,121.68	1,085.62	1,136.34	1,085.62
Sub-total- Non-current liabilities	44,777.10	34,686.45	47,532.86	34,686.45
3. Current liabilities				
(a) Short-term borrowings	10,571.31	8,922.42	10,757.11	8,922.42
(b) Trade payables				
- Total outstanding dues of micro enterprises and small enterprises	0.43	0.18	0.45	0.18
- Total outstanding dues of creditors other than micro enterprises and small enterprises	453.56	308.86	460.34	309.09
(c) Other current liabilities - Current maturities of long-term borrowings	7,827.83	7,211.27	7,827.83	7,211.16
(d) Other current liabilities - Others	3,292.07	2,791.63	3,509.10	2,791.63
(e) Short-term provisions	188.43	209.32	191.00	209.32
Sub-total- Current liabilities	22,333.63	19,443.68	22,745.83	19,443.80
TOTAL - EQUITY AND LIABILITIES	83,629.02	63,730.44	86,824.34	63,730.51
B ASSETS				
1. Non-current assets				
(a) Fixed Assets				
- Property, Plant and Equipment	343.87	285.90	346.15	287.51
- Intangible assets	120.79	75.23	120.84	75.23
(b) Goodwill on consolidation	-	-	3.27	3.27
(c) Non-current investments	2,365.58	1,090.30	837.58	762.30
(d) Deferred tax assets (net)	386.41	369.07	386.41	369.07
(e) Receivables under financing activity	43,807.32	32,028.10	47,267.92	32,028.15
(f) Long-term loans and advances	79.91	59.86	81.55	59.90
Sub-total- Non-current assets	47,103.88	33,908.46	49,043.72	33,585.43
2. Current assets				
(a) Current investments	1,294.88	2,984.40	2,308.39	3,307.21
(b) Receivables under financing activity	34,203.92	25,654.78	34,332.18	25,654.78
(c) Cash and bank balances	228.73	325.80	339.46	326.09
(d) Short-term loans and advances	256.64	501.17	261.66	501.17
(e) Other current assets	540.97	355.83	538.93	355.83
Sub-total- Current assets	36,525.14	29,821.98	37,780.62	30,145.08
TOTAL - ASSETS	83,629.02	63,730.44	86,824.34	63,730.51



Bajaj Finance Limited

Statement of Standalone and Consolidated Audited Financial Results for the Quarter and Financial Year ended 31 March 2018

Notes:

- 3 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 17 May 2018.
- 4 The figures for the last quarter of the current and previous financial year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the current and previous financial year which were subject to limited review by statutory auditors. Published year to date figures up to the end of third quarter of the current and previous financial year were recast to conform to the requirements of Schedule III of the Companies Act, 2013.
- 5 On 8 August 2017, the Company entered into an agreement with One MobiKwik Systems Private Limited ("MobiKwik") and has invested an amount of approximately ₹ 225 crore in the equity shares and cumulative compulsorily convertible preference shares of MobiKwik.
- 6 On 12 September 2017, the Company through Qualified Institutions Placement (QIP) allotted 26,627,218 equity shares to the eligible Qualified Institutional Buyers (QIB) at a price of ₹ 1,690 per equity share of ₹ 2 face value (inclusive of premium of ₹ 1,688 per share) aggregating to approximately ₹ 4,500 crore. The issue was made in accordance with the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009. Funds received in the QIP of equity shares have been utilised for the purpose mentioned in the objects of the issue in the offer document.
- 7 On 6 February 2018, the Company has invested an amount of ₹ 1,200 crore in Bajaj Housing Finance Limited, a wholly owned housing finance subsidiary of the Company, by subscribing to 120 crore equity shares of face value of ₹ 10 for cash at par, offered on rights basis.
- 8 On 22 February 2018, the Allotment Committee of the Board of Directors allotted 1,451,080 equity shares of the face value of ₹ 2 at applicable grant prices to the Trustees of BFL Employee Welfare Trust under ESOS 2009.
- 9 The secured non-convertible debentures issued by the Company are fully secured by first pari passu charge by mortgage of the Company's immovable property at Pune/Chennai and by hypothecation of book debts/loan receivables to the extent as stated in the respective information memorandum.
- 10 Figures for the previous periods have been regrouped, wherever necessary, to make them comparable with the current period.
- 11 The Board of Directors has recommended dividend of ₹ 4.00 per equity share of the face value of ₹ 2 (200%) for the financial year 2017-18 (Previous year ₹ 3.60 per share of the face value of ₹ 2 i.e.180%).
- 12 The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Accounting Standard 17 dealing with Segment Reporting.
- 13 The Company has designated an exclusive email ID viz. investor.service@bajajfinserv.in for investor grievance redressal.



Pune
17 May 2018



By order of the Board of Directors
For Bajaj Finance Limited

Rahul Bajaj
Chairman

CIN : L65910MH1987PLC042961

Registered Office : Akurdi, Pune - 411 035 | Corporate Office : 4th Floor, Bajaj Finserv Corporate Office,
Off. Pune - Ahmednagar Road, Viman Nagar, Pune - 411 014 | Tel. : 020-30405060 Fax : 020-30405030

Email : investor.service@bajajfinserv.in | Website : www.bajajfinserv.in/finance

Auditor's Report on Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
**Board of Directors of
Bajaj Finance Limited**

1. We have audited the accompanying statement of standalone financial results of Bajaj Finance Limited ('the Company') for the quarter and year ended March 31, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (collectively referred to as the 'Listing Regulations'). The standalone financial results for the quarter ended March 31, 2018 are the derived figures between the audited figures in respect of the year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The standalone financial results for the quarter and year ended March 31, 2018 have been prepared on the basis of the standalone financial results for the nine-month period ended December 31, 2017, the audited annual standalone financial statements as at and for the year ended March 31, 2018, and the relevant requirements of Listing Regulations, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine-month period ended December 31, 2017 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone financial statements as at and for the year ended March 31, 2018; and the relevant requirements of the Listing Regulations.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly as well as the year to date standalone financial results:
 - i. are presented in accordance with the requirements of the Listing Regulations; and
 - ii. give a true and fair view of the standalone net profit and other financial information for the quarter ended March 31, 2018 and for the year ended March 31, 2018.
4. The comparative financial information of the Company for the corresponding quarter and year ended March 31, 2017, included in these standalone financial results, are based on the previously issued financial results prepared in accordance with the recognition and measurement principles, specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and audited by the predecessor auditor whose report for the quarter and year ended March 31, 2017 dated May 17, 2017 expressed an unmodified opinion on those standalone financial results.

S R B C & CO LLP

Chartered Accountants

Bajaj Finance Limited
Audit Report on Quarterly and Year-to-date results

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5. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2018 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under the Listing Regulations.

For **S R B C & CO LLP**
Chartered Accountants
ICAI Firm registration number: 324982E/E300003

per **Arvind Sethi**
Partner
Membership No: 089802

Pune
May 17, 2018

Auditor's Report on Consolidated Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
**Board of Directors of
Bajaj Finance Limited**

1. We have audited the accompanying statement of consolidated financial results of Bajaj Finance Limited ('the Company'), comprising its subsidiaries (together, 'the Group'), for the year ended March 31, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (collectively referred to as the 'Listing Regulations'). The consolidated financial results for the year ended March 31, 2018 have been prepared on the basis of the audited annual consolidated financial statements as at and for the year ended March 31, 2018 and the relevant requirements of the Listing Regulations, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated financial results based on our audit of the annual consolidated financial statements as at and for the year ended March 31, 2018 which was prepared in accordance with the applicable accounting standards and other accounting principles generally accepted in India and the relevant requirements of the Listing Regulations.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these consolidated financial results for the year:
 - i. include the year-to-date results of the following entities:
 - a. Bajaj Housing Finance Limited
 - b. Bajaj Financial Securities Limited
 - ii. are presented in accordance with the requirements of the Listing Regulations; and
 - iii. give a true and fair view of the consolidated net profit and other financial information for the for the year ended March 31, 2018.
4. The comparative financial information of the Group for the year ended March 31, 2017, included in these consolidated financial results, are based on the previously issued consolidated financial results audited by the predecessor auditor whose report for the year ended March 31, 2017 dated May 17, 2017 expressed an unmodified opinion on those consolidated financial results.

For **S R B C & CO LLP**
Chartered Accountants
ICAI Firm registration number: 324982E/E300003


per **Arvind Sethi**
Partner
Membership No: 089802

Pune
May 17, 2018

Credit Rating and changes in credit rating as on 31 March 2018

Annexure - A

Rating Agency	Program	Rating assigned	Migration in ratings during the year	31 March 2018
India Ratings	Non-Convertible Debenture	IND AAA/Stable	NIL	10,000.00
	Subordinate debt	IND AAA/Stable	NIL	2,000.00
	Long-Term Bank Rating	IND AAA/Stable	NIL	30,000.00
	Short-Term Bank Rating	IND A1+	NIL	
CRISIL	Non-Convertible Debenture	CRISIL AAA/Stable	NIL	22,052.80
	Lower Tier II Bond	CRISIL AAA/Stable	NIL	700.00
	Subordinate debt	CRISIL AAA/Stable	NIL	2,600.00
	Long-Term Bank Rating	CRISIL AAA/Stable	NIL	21,000.00
	Short-Term Bank Rating	CRISIL A1+	NIL	
	Short term debt	CRISIL A1+	NIL	15,000.00
	Fixed Deposit	FAAA/Stable	NIL	NA
ICRA	Non-Convertible Debenture	ICRA AAA/Stable	Rating upgraded from ICRA AA+/Positive to ICRA AAA/Stable	3,238.00
	Lower Tier II Bond	ICRA AAA/Stable	Rating upgraded from ICRA AA+/Positive to ICRA AAA/Stable	700.00
	Subordinate debt	ICRA AAA/Stable	Rating upgraded from ICRA AA+/Positive to ICRA AAA/Stable	1,000.00
	Short term debt	ICRA A1+	NIL	15,000.00
	Fixed Deposit	MAAA(Stable)	NIL	NA
	CARE	Non-Convertible Debenture	CARE AAA/Stable	NIL
Subordinate debt		CARE AAA/Stable	NIL	3,455.00



Payment of Redemption / Interest in previous half year : 01.10.2017 to 31.03.2018

A: Details of Secured Redeemable Non-Convertible Debentures:

GDA Series	ISIN No.	Date of Allotment	Date of Maturity	Due Date of Payment of Redemption / Interest	Type of Payment (Interest / Principal)	Amount in ₹	Actual Paid Date
104	INE296A07DK6	01-Oct-14	03-Oct-17	03-Oct-17	Principal & Interest	9320,47,100.00	03-Oct-17
103	INE296A07DD1	22-Sep-14	10-Oct-17	10-Oct-17	Principal & Interest	582,85,612.00	10-Oct-17
104	INE296A07DI0	01-Oct-14	11-Oct-17	11-Oct-17	Principal & Interest	1716,22,490.00	11-Oct-17
138	INE296A07IB4	13-Oct-15	13-Oct-22	13-Oct-17	Interest	69,20,000.00	13-Oct-17
138	INE296A07IA6	13-Oct-15	13-Oct-25	13-Oct-17	Interest	43,50,000.00	13-Oct-17
105	INE296A07DN0	22-Oct-14	18-Oct-17	18-Oct-17	Principal & Interest	4116,15,378.00	18-Oct-17
105	INE296A07DO8	22-Oct-14	23-Oct-17	23-Oct-17	Principal & Interest	2362,50,540.00	23-Oct-17
105	INE296A07DR1	22-Oct-14	23-Oct-17	23-Oct-17	Principal & Interest	13680,50,122.95	23-Oct-17
190	INE296A07NB4	21-Oct-16	21-Oct-21	23-Oct-17	Interest	576,89,250.00	23-Oct-17
105	INE296A07DQ3	22-Oct-14	22-Oct-19	23-Oct-17	Interest	47,22,004.92	23-Oct-17
191	INE296A07NC2	25-Oct-16	25-Oct-21	25-Oct-17	Interest	198,90,000.00	25-Oct-17
106	INE296A07DW1	31-Oct-14	25-Oct-17	25-Oct-17	Principal & Interest	3656,64,040.00	25-Oct-17
104	INE296A07DJ8	01-Oct-14	26-Oct-17	26-Oct-17	Principal & Interest	1722,70,280.00	26-Oct-17
140	INE296A07IF5	30-Oct-15	30-Oct-18	30-Oct-17	Interest	84,53,412.36	30-Oct-17
69	INE296A07B49	30-Oct-12	30-Oct-17	30-Oct-17	Principal & Interest	13690,75,342.47	30-Oct-17
106	INE296A07DU5	31-Oct-14	31-Oct-17	31-Oct-17	Principal & Interest	1639,86,575.34	31-Oct-17
106	INE296A07DI7	31-Oct-14	31-Oct-19	31-Oct-17	Interest	1640,49,315.07	31-Oct-17
107	INE296A07EA5	11-Nov-14	01-Nov-17	1-Nov-17	Principal & Interest	1299,70,100.00	1-Nov-17
105	INE296A07DP5	22-Oct-14	07-Nov-17	07-Nov-17	Principal & Interest	1712,60,960.00	07-Nov-17
106	INE296A07DX9	31-Oct-14	07-Nov-17	07-Nov-17	Principal & Interest	1965,16,050.00	07-Nov-17
223	INE296A07QC5	04-Sep-17	10-Nov-20	10-Nov-17	Interest	1604,21,650.00	10-Nov-17
107	INE296A07DY7	11-Nov-14	11-Nov-19	13-Nov-17	Interest	139,51,027.40	13-Nov-17
107	INE296A07EB3	11-Nov-14	15-Nov-17	15-Nov-17	Principal & Interest	4564,35,000.00	15-Nov-17
108	INE296A07EC1	14-Nov-14	16-Nov-17	16-Nov-17	Principal & Interest	10771,19,220.00	16-Nov-17
109	INE296A07EG2	17-Nov-14	18-Nov-24	17-Nov-17	Interest	936,00,000.00	17-Nov-17
108	INE296A07ED9	14-Nov-14	20-Nov-17	20-Nov-17	Principal	18557,33,330.00	20-Nov-17
110	INE296A07EJ6	21-Nov-14	20-Nov-17	20-Nov-17	Principal & Interest	10763,53,130.00	20-Nov-17
108	INE296A07EE7	14-Nov-14	21-Nov-17	21-Nov-17	Principal & Interest	1818,98,640.00	21-Nov-17
108	INE296A07EF4	14-Nov-14	24-Nov-17	24-Nov-17	Principal & Interest	1300,20,100.00	24-Nov-17
110	INE296A07EK4	21-Nov-14	27-Nov-17	27-Nov-17	Principal & Interest	2597,93,400.00	27-Nov-17
110	INE296A07EL2	21-Nov-14	29-Nov-17	29-Nov-17	Principal & Interest	5848,12,800.00	29-Nov-17
142	INE296A07II9	30-Nov-15	30-Nov-18	30-Nov-17	Interest	42,75,000.00	30-Nov-17
193	INE296A07NE8	30-Nov-16	30-Nov-21	30-Nov-17	Interest	608,00,000.00	30-Nov-17



193	INE296A07NG3	30-Nov-16	02-Dec-19	30-Nov-17	Interest	3262,50,000.00	30-Nov-17
193	INE296A07NF5	30-Nov-16	30-Jan-20	30-Nov-17	Interest	561,75,000.00	30-Nov-17
111	INE296A07EN8	03-Dec-14	03-Dec-19	2-Dec-17	Interest	225,88,000.00	2-Dec-17
194	INE296A07NJ7	01-Dec-16	20-Nov-19	4-Dec-17	Interest	2065,58,000.00	4-Dec-17
110	INE296A07EM0	21-Nov-14	04-Dec-17	4-Dec-17	Principal & Interest	4423,83,180.00	4-Dec-17
196	INE296A07NK5	07-Dec-16	07-Dec-21	7-Dec-17	Interest	225,00,000.00	7-Dec-17
144	INE296A07IO7	10-Dec-15	10-Dec-20	8-Dec-17	Interest	214,41,000.00	8-Dec-17
143	INE296A07IN9	08-Dec-15	10-Dec-18	8-Dec-17	Interest	42,85,000.00	8-Dec-17
113	INE296A07ET5	12-Dec-14	12-Dec-19	12-Dec-17	Interest	897,53,424.66	12-Dec-17
111	INE296A07ER9	03-Dec-14	12-Dec-17	12-Dec-17	Principal	2063,96,151.00	12-Dec-17
123	INE296A07GK9	28-Apr-15	29-Dec-17	29-Dec-17	Principal	18757,80,000.00	29-Dec-17
145	INE296A07IP4	05-Jan-16	05-Jan-21	5-Jan-18	Interest	147,05,000.00	5-Jan-18
197	INE296A07NL3	10-Jan-17	10-Jan-20	10-Jan-18	Interest	1797,75,000.00	10-Jan-18
71	INE296A07856	11-Jan-13	11-Jan-18	11-Jan-18	Principal & Interest	29565,00,000.00	11-Jan-18
147	INE296A07IT6	12-Jan-16	12-Jan-21	12-Jan-18	Interest	86,50,000.00	12-Jan-18
198	INE296A07NP4	13-Jan-17	13-Jan-22	13-Jan-18	Interest	592,90,000.00	15-Jan-18
150	INE296A07IW0	20-Jan-16	20-Jan-21	19-Jan-18	Interest	130,14,300.00	19-Jan-18
199	INE296A07NQ2	20-Jan-17	20-Jan-22	20-Jan-18	Interest	693,00,000.00	20-Jan-18
151	INE296A07IX8	22-Jan-16	22-Jan-21	22-Jan-18	Interest	86,76,200.00	22-Jan-18
85	INE296A07971	28-Jan-14	28-Jan-19	29-Jan-18	Interest	493,64,267.76	29-Jan-18
114	INE296A07EW9	28-Jan-15	29-Jan-18	29-Jan-18	Principal	4134,62,400.00	29-Jan-18
72	INE296A07864	30-Jan-13	30-Jan-18	30-Jan-18	Principal & Interest	2735,00,000.00	30-Jan-18
73	INE296A07872	31-Jan-13	31-Jan-18	31-Jan-18	Principal & Interest	32880,00,000.00	31-Jan-18
115	INE296A07FB0	03-Feb-15	31-Jan-18	31-Jan-18	Principal	8326,06,635.00	31-Jan-18
114	INE296A07EX7	28-Jan-15	01-Feb-18	1-Feb-18	Principal	724,06,656.00	1-Feb-18
200	INE296A07NR0	02-Feb-17	02-Feb-22	2-Feb-18	Interest	77,00,000.00	2-Feb-18
152	INE296A07IZ3	05-Feb-16	15-Jun-20	5-Feb-18	Interest	87,67,400.00	5-Feb-18
201	INE296A07NS8	08-Feb-17	08-Feb-22	8-Feb-18	Interest	1001,00,000.00	8-Feb-18
201	INE296A07NT6	08-Feb-17	08-Feb-21	8-Feb-18	Interest	38,25,000.00	8-Feb-18
201	INE296A07NU4	08-Feb-17	10-Feb-20	8-Feb-18	Interest	956,25,000.00	8-Feb-18
202	INE296A07OB2	10-Feb-17	31-Mar-20	10-Feb-18	Interest	382,05,500.00	12-Feb-18
202	INE296A07OC0	10-Feb-17	10-Feb-20	10-Feb-18	Interest	229,50,000.00	12-Feb-18
153	INE296A07JE6	11-Feb-16	11-Feb-19	12-Feb-18	Interest	43,87,950.00	12-Feb-18
153	INE296A07JF3	11-Feb-16	10-May-19	12-Feb-18	Interest	876,59,000.00	12-Feb-18
114	INE296A07EY5	28-Jan-15	14-Feb-18	14-Feb-18	Principal	1750,82,580.00	14-Feb-18
154	INE296A07JH9	18-Feb-16	18-Feb-19	19-Feb-18	Interest	220,00,024.04	20-Feb-18
203	INE296A07OD8	23-Feb-17	24-Feb-20	23-Feb-18	Interest	1560,00,000.00	23-Feb-18
116	INE296A07FF1	27-Feb-15	26-Feb-18	26-Feb-18	Principal & Interest	1089,75,300.00	26-Feb-18
155	INE296A07JI7	26-Feb-16	26-Feb-21	26-Feb-18	Interest	175,51,800.00	26-Feb-18
156	INE296A07JU2	09-Mar-16	11-Mar-19	9-Mar-18	Interest	708,00,000.00	9-Mar-18
156	INE296A07JV0	09-Mar-16	09-Sep-19	9-Mar-18	Interest	309,03,950.00	9-Mar-18



204	INE296A07OJ5	09-Mar-17	09-Mar-20	9-Mar-18	Interest	77,50,000.00	9-Mar-18
157	INE296A07JZ1	17-Mar-16	28-Mar-19	19-Mar-18	Interest	524,86,990.00	19-Mar-18
157	INE296A07KA2	17-Mar-16	17-Mar-21	19-Mar-18	Interest	177,97,000.00	19-Mar-18
158	INE296A07KB0	18-Mar-16	18-Mar-19	19-Mar-18	Interest	176,03,000.00	19-Mar-18
158	INE296A07KC8	18-Mar-16	18-Mar-21	19-Mar-18	Interest	230,59,930.00	19-Mar-18
158	INE296A07KD6	18-Mar-16	18-Mar-26	19-Mar-18	Interest	247,83,360.00	19-Mar-18
205	INE296A07OM9	21-Mar-17	21-Mar-22	21-Mar-18	Interest	184,47,500.00	21-Mar-18
159	INE296A07KE4	23-Mar-16	19-Mar-19	23-Mar-18	Interest	88,50,000.00	23-Mar-18
159	INE296A07KF1	23-Mar-16	25-Mar-19	23-Mar-18	Interest	3186,00,000.00	23-Mar-18
159	INE296A07KG9	23-Mar-16	04-Apr-19	23-Mar-18	Interest	238,89,330.00	23-Mar-18
159	INE296A07KH7	23-Mar-16	23-Mar-20	23-Mar-18	Interest	221,25,000.00	23-Mar-18
159	INE296A07KI5	23-Mar-16	23-Mar-21	23-Mar-18	Interest	1150,50,000.00	23-Mar-18
159	INE296A07KJ3	23-Mar-16	23-Mar-26	23-Mar-18	Interest	1201,50,000.00	23-Mar-18
206	INE296A07ON7	24-Mar-17	07-Apr-20	24-Mar-18	Interest	274,87,250.00	26-Mar-18
119	INE296A07FN5	25-Mar-15	25-Mar-20	26-Mar-18	Interest	223,13,647.54	26-Mar-18
207	INE296A07OX6	27-Mar-17	28-Mar-22	27-Mar-18	Interest	290,45,000.00	27-Mar-18
117	INE296A07FG9	13-Mar-15	28-Mar-18	28-Mar-18	Principal	19417,39,500.00	28-Mar-18
120	INE296A07FR6	31-Mar-15	28-Mar-18	28-Mar-18	Principal	774,51,780.00	28-Mar-18
120	INE296A07FS4	31-Mar-15	30-Mar-18	30-Mar-18	Principal	3293,24,085.00	28-Mar-18
208	INE296A07OY4	30-Mar-17	29-Jun-20	30-Mar-18	Interest	5763,06,150.00	31-Mar-18
208	INE296A07OZ1	30-Mar-17	15-Jun-20	30-Mar-18	Interest	1372,43,750.00	31-Mar-18
209	INE296A07PG8	31-Mar-17	30-Jun-20	31-Mar-18	Interest	2783,51,950.00	31-Mar-18

B. Details of Unsecured Redeemable Non-Convertible Debentures :

GDA Series	ISIN No.	Date of Allotment	Date of Maturity	Due Date of Payment of Redemption / Interest	Type of Payment (Interest / Principal)	Amount (Rs)	Actual Paid Date
189	INE296A08813	04-Oct-16	04-Oct-29	04-Oct-17	Interest	1000,24,600.00	04-Oct-17
139	INE296A08755	21-Oct-15	21-Oct-25	23-Oct-17	Interest	359,56,000.00	23-Oct-17
33	INE296A08474	29-Oct-10	29-Oct-20	27-Oct-17	Interest	343,81,569.86	27-Oct-17
141	INE296A08763	09-Nov-15	07-Nov-25	9-Nov-17	Interest	2235,00,000.00	9-Nov-17
195	INE296A08821	02-Dec-16	02-Dec-26	4-Dec-17	Interest	849,88,050.00	4-Dec-17
70	INE296A08672	28-Jan-13	28-Jan-23	29-Jan-18	Interest	484,39,117.81	25-Jan-18



Due date for payment of Redemption / Interest in next half year : 01.04.2018 to 30.09.2018

a. Details of Secured Redeemable Non-Convertible Debentures

GDA Series	ISIN No.	Date of Allotment	Date of Maturity	Due date of Payment	Type of Payment	Amount (Rs.)
183	INE296A07MB6	02-Sep-16	25-Mar-20	25-Mar-18	Interest	1990,53,150.68
181	INE296A07LT0	19-Aug-16	27-Mar-20	27-Mar-18	Interest	1642,28,821.92
187	INE296A07MP6	27-Sep-16	27-Mar-20	27-Mar-18	Interest	1773,76,500.00
119	INE296A07FL9	25-Mar-15	03-Apr-18	03-Apr-18	Principal & Interest	3365,66,620.00
160	INE296A07KM7	29-Mar-16	29-Apr-19	03-Apr-18	Interest	1773,98,000.00
161	INE296A07KT2	29-Mar-16	29-Mar-19	03-Apr-18	Interest	219,88,250.00
161	INE296A07KU0	29-Mar-16	30-Mar-26	03-Apr-18	Interest	44,48,200.00
162	INE296A07KV8	31-Mar-16	31-Mar-21	03-Apr-18	Interest	88,21,900.00
162	INE296A07KW6	31-Mar-16	31-Mar-26	03-Apr-18	Interest	26,61,690.00
122	INE296A07GA0	10-Apr-15	05-Apr-18	05-Apr-18	Interest	11999,43,660.00
121	INE296A07FV8	07-Apr-15	07-Apr-25	07-Apr-18	Interest	4525,00,000.00
210	INE296A07PL8	07-Apr-17	07-Apr-22	07-Apr-18	Interest	117,75,000.00
122	INE296A07GB8	10-Apr-15	09-Apr-18	09-Apr-18	Principal & Interest	5165,87,200.00
119	INE296A07FM7	25-Mar-15	10-Apr-18	10-Apr-18	Principal & Interest	4408,45,700.00
122	INE296A07GC6	10-Apr-15	10-Apr-18	10-Apr-18	Principal & Interest	26713,80,360.00
122	INE296A07GJ1	10-Apr-15	10-Apr-20	10-Apr-18	Interest	7249,50,000.00
93	INE296A07AY3	15-Apr-14	15-Apr-19	15-Apr-18	Interest	99,72,600.00
76	INE296A07880	16-Apr-13	16-Apr-18	16-Apr-18	Principal & Interest	19149,50,684.93
122	INE296A07GD4	10-Apr-15	19-Apr-18	19-Apr-18	Principal & Interest	5825,20,050.00
211	INE296A07PM6	20-Apr-17	30-Jun-20	20-Apr-18	Interest	3716,88,000.00
212	INE296A07PP9	21-Apr-17	21-Apr-22	21-Apr-18	Interest	109,90,000.00
164	INE296A07KZ9	22-Apr-16	23-Apr-18	23-Apr-18	Principal & Interest	43382,72,000.00
120	INE296A07FT2	31-Mar-15	24-Apr-18	24-Apr-18	Principal & Interest	4156,89,920.00
94	INE296A07BB9	25-Apr-14	25-Apr-19	25-Apr-18	Interest	350,00,000.00
165	INE296A07LA0	26-Apr-16	26-Apr-21	26-Apr-18	Interest	256,50,000.00
167	INE296A07LD4	29-Apr-16	27-Apr-18	27-Apr-18	Principal & Interest	10836,38,000.00
123	INE296A07GL7	28-Apr-15	28-Apr-20	28-Apr-18	Interest	222,91,643.84
166	INE296A07LC6	28-Apr-16	28-Apr-21	28-Apr-18	Interest	864,37,000.00
166	INE296A07LB8	28-Apr-16	29-Apr-19	29-Apr-18	Interest	85,93,200.00
122	INE296A07GE2	10-Apr-15	02-May-18	02-May-18	Principal & Interest	6492,12,500.00
78	INE296A07898	03-May-13	03-May-18	03-May-18	Principal & Interest	8084,50,000.00
163	INE296A07KY2	18-Apr-16	06-May-19	06-May-18	Interest	42,47,750.00
184	INE296A07MG5	08-Sep-16	10-May-21	10-May-18	Interest	283,01,230.14
80	INE296A07914	14-May-13	14-May-18	14-May-18	Principal & Interest	5457,49,315.07



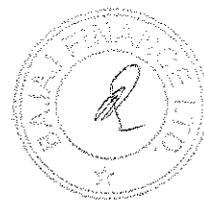
213	INE296A07PQ7	17-May-17	17-Jun-20	17-May-18	Interest	815,85,000.00
213	INE296A07PR5	17-May-17	20-May-20	17-May-18	Interest	5866,35,000.00
221	INE296A07QD3	05-Oct-17	18-Nov-24	18-May-18	Interest	3699,30,000.00
81	INE296A07922	20-May-13	20-May-18	20-May-18	Principal & Interest	3812,39,178.08
168	INE296A07LF9	23-May-16	21-May-21	21-May-18	Interest	431,00,000.00
184	INE296A07MI1	08-Sep-16	25-May-20	25-May-18	Interest	401,61,865.75
215	INE296A07PW5	29-May-17	29-May-20	29-May-18	Interest	1670,55,000.00
216	INE296A07PY1	01-Jun-17	31-May-24	01-Jun-18	Interest	8050,00,000.00
122	INE296A07GF9	10-Apr-15	11-Jun-18	11-Jun-18	Principal & Interest	5242,45,600.00
122	INE296A07GH5	10-Apr-15	11-Jun-18	11-Jun-18	Principal & Interest	16329,79,344.26
128	INE296A07GY0	23-Jun-15	12-Jun-18	12-Jun-18	Principal & Interest	1030,76,400.00
218	INE296A07PZ8	13-Jun-17	15-Jun-20	13-Jun-18	Interest	7810,50,000.00
128	INE296A07GZ7	23-Jun-15	18-Jun-18	18-Jun-18	Principal & Interest	1483,80,130.00
128	INE296A07HA8	23-Jun-15	19-Jun-18	19-Jun-18	Principal & Interest	5162,25,600.00
122	INE296A07GG7	10-Apr-15	20-Jun-18	20-Jun-18	Principal & Interest	4898,87,756.00
122	INE296A07GI3	10-Apr-15	20-Jun-18	20-Jun-18	Principal & Interest	1333,80,000.00
219	INE296A07QA9	20-Jun-17	18-Jun-21	20-Jun-18	Interest	2737,50,000.00
169	INE296A07LG7	04-Jul-16	03-Jul-26	03-Jul-18	Interest	410,87,500.00
170	INE296A07LK9	05-Jul-16	05-Jul-19	05-Jul-18	Interest	1333,00,000.00
132	INE296A07HJ9	23-Jul-15	12-Jul-18	12-Jul-18	Principal & Interest	3400,00,000.00
171	INE296A07LL7	14-Jul-16	14-Jul-21	14-Jul-18	Interest	128,25,000.00
128	INE296A07HB6	23-Jun-15	16-Jul-18	16-Jul-18	Principal & Interest	2190,00,000.00
95	INE296A07BG8	17-Jul-14	17-Jul-19	17-Jul-18	Interest	1389,10,000.00
132	INE296A07HK7	23-Jul-15	17-Jul-18	17-Jul-18	Principal & Interest	500,00,000.00
222	INE296A07QB7	18-Jul-17	10-Aug-20	18-Jul-18	Interest	8850,00,000.00
132	INE296A07HL5	23-Jul-15	19-Jul-18	19-Jul-18	Principal & Interest	2000,00,000.00
173	INE296A07LM5	19-Jul-16	19-Jul-18	19-Jul-18	Principal & Interest	5422,50,000.00
173	INE296A07LN3	19-Jul-16	19-Jul-19	19-Jul-18	Interest	3731,20,000.00
132	INE296A07HM3	23-Jul-15	23-Jul-18	23-Jul-18	Principal & Interest	4000,00,000.00
132	INE296A07HP6	23-Jul-15	23-Jul-18	23-Jul-18	Principal & Interest	544,12,876.71
132	INE296A07HN1	23-Jul-15	25-Jul-18	25-Jul-18	Principal & Interest	1600,00,000.00
133	INE296A07HQ4	03-Aug-15	26-Jul-18	26-Jul-18	Principal & Interest	1000,00,000.00
176	INE296A07LP8	28-Jul-16	28-Jul-21	28-Jul-18	Interest	851,64,109.59
132	INE296A07HO9	23-Jul-15	30-Jul-18	30-Jul-18	Principal & Interest	600,00,000.00
133	INE296A07HS0	03-Aug-15	02-Aug-19	02-Aug-18	Interest	709,60,000.00
177	INE296A07LQ6	02-Aug-16	02-Aug-21	02-Aug-18	Interest	210,00,000.00
178	INE296A07LR4	10-Aug-16	10-Aug-21	10-Aug-18	Interest	1337,60,000.00
179	INE296A07LS2	11-Aug-16	11-Aug-21	11-Aug-18	Interest	210,14,520.55
96	INE296A07BH6	12-Aug-14	12-Aug-19	12-Aug-18	Interest	602,09,589.04
134	INE296A07HT8	14-Aug-15	14-Aug-18	14-Aug-18	Principal & Interest	35360,00,000.00



134	INE296A07HU6	14-Aug-15	16-Aug-18	16-Aug-18	Principal & Interest	4400,00,000.00
181	INE296A07LU8	19-Aug-16	19-Aug-19	19-Aug-18	Interest	2468,21,917.81
135	INE296A07HW2	20-Aug-15	20-Aug-25	20-Aug-18	Interest	798,80,547.95
135	INE296A07HX0	20-Aug-15	20-Aug-20	20-Aug-18	Interest	131,63,835.62
174	INE296A07LO1	20-Jul-16	20-Aug-19	20-Aug-18	Interest	1260,00,000.00
134	INE296A07HV4	14-Aug-15	21-Aug-18	21-Aug-18	Principal & Interest	3200,00,000.00
97	INE296A07BZ8	22-Aug-14	22-Aug-19	22-Aug-18	Interest	96,60,000.00
182	INE296A07LX2	26-Aug-16	26-Aug-19	26-Aug-18	Interest	199,45,205.48
184	INE296A07MH3	08-Sep-16	08-Sep-20	08-Sep-18	Interest	402,19,178.08
184	INE296A07MJ9	08-Sep-16	11-Sep-19	11-Sep-18	Interest	1126,13,698.63
136	INE296A07HY8	14-Sep-15	14-Sep-20	14-Sep-18	Interest	88,00,000.00
185	INE296A07MK7	16-Sep-16	16-Sep-19	16-Sep-18	Interest	1378,71,232.88
186	INE296A07MO9	23-Sep-16	23-Sep-26	23-Sep-18	Interest	80,27,945.21
187	INE296A07MQ4	27-Sep-16	27-Sep-19	27-Sep-18	Interest	1066,50,000.00

b. Details of Unsecured Redeemable Non-Convertible Debentures :

GDA Series	ISIN No.	Date of Allotment	Date of Maturity	Due Date of	Type of Payment (Interest / Principal)	Amount (Rs.)
XVIII	INE296A08359	19-Apr-10	19-Apr-20	19-Apr-18	Interest	633,75,000.00
XX	INE296A08425	01-Jun-10	01-Jun-20	01-Jun-18	Interest	475,00,000.00
XXII	INE296A08433	02-Jul-10	02-Jul-20	02-Jul-18	Interest	473,79,452.05
XXXI	INE296A08466	28-Sep-10	28-Sep-20	28-Sep-18	Interest	264,00,000.00
XXXVII	INE296A08490	18-May-11	18-May-21	18-May-18	Interest	491,50,000.00
64	INE296A08656	22-Aug-12	22-Aug-22	22-Aug-18	Interest	1607,05,400.00
77	INE296A08706	26-Apr-13	26-Apr-23	26-Apr-18	Interest	482,50,000.00
102	INE296A08714	19-Sep-14	19-Sep-24	19-Sep-18	Interest	4592,87,500.00
172	INE296A08771	15-Jul-16	15-Jul-26	15-Jul-18	Interest	4324,61,917.81
175	INE296A08789	21-Jul-16	21-Jul-26	21-Jul-18	Interest	4271,27,671.23
180	INE296A08797	16-Aug-16	14-Aug-26	16-Aug-18	Interest	4243,75,000.00
217	INE296A08839	06-Jun-17	07-Jun-32	06-Jun-18	Interest	1620,00,000.00
220	INE296A08847	22-Jun-17	22-Jun-27	22-Jun-18	Interest	4890,00,000.00



CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, **Catalyst Trusteeship Limited** (“**Debenture Trustee**”) hereby confirm that we have received and noted (without independent verification thereof) the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Regulations**”), provided to us by **Bajaj Finance Limited** (“**the Company**”) for the Half year ended on 31 March, 2018.

This Certificate is being issued pursuant to the requirements of Regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

**For Catalyst Trusteeship Limited
(Formerly GDA Trusteeship Limited)**

S.B. Halawade

Authorised Signatory

Date: May 17, 2018

