CATALYST
Believe in yourself... Trust us!

No.CTL/DEB/18-19/Noting Certificate/242

May 15, 2018

To Whomsoever It May Concern,

CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, Catalyst Trusteeship Limited (**"Debenture Trustee"**) hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (**"Regulations"**), provided to us by **Annapurna Microfinance (P) Ltd. ("the Company")** for the Half year ended March 31, 2018.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For Catalyst Trusteeship Limited

M.GHANANI

Authorised Signatory

Encl: Results submitted by Company

ANNAPURNA FINANCE
GROWING TOGETHER

To
The Manager,
Bombay Stock Exchange Limited,
P J Towers, Dalal Street,
Mumbai – 400001, India

Date: 14-05-2018

Dear Sir,

Re : Disclosure under Regulation 52 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 for the half year ending on 31.03.2018

With reference to the above regulation and the Listing Agreement made under the said regulation, we submit herewith the information and documents as below:

1. Following issues of Non-Convertible Debentures have been listed with your Stock Exchange:

Issuer : Annapurna Finance Private Limited
Trustee: Catalyst Trusteeship Limited

Trustee Consent Letter (Date)	ISIN	No. of NCDs	Particulars of NCDs including Issue Size (Rs. in Cr)	Asset Cover Available (as on 31/03/2018)	Latest Credit Rating
CL/MUM/17-18/DEB/182 (dt. 16-Aug-17)	INE515Q07202	325	Secured, Listed Rs.32.50 Cr.	Rs. 35.76 Crores (i.e. 110% of outstanding amount)	ICRA BBB
CL/MUM/16-17/DEB/521 (dt. 21-Mar-17)	INE515Q08051	34000	Unsecured, Listed Rs.34.00 Cr.	N.A.	ICRA BBB
CL/MUM/16-17/DEB/44 (dt. 25-May-16)	INE515Q07186	600	Secured, Listed Rs.60.00 Cr.	Rs. 60.01 Crores (i.e. 100% of outstanding amount)	ICRA BBB
CL/MUM/16-17/DEB/390 (dt. 26-Dec-16)	INE515Q07194	350	Secured, Listed Rs.35.00 Cr.	Rs. 38.55 Crores (i.e. 110% of outstanding amount)	ICRA BBB
CL/MUM/15-16/DEB/458 (dt. 25-Mar-16)	INE515Q08036	50	Unsecured, Listed Rs.5.00 Cr.	N.A.	ICRA BBB
CL/MUM/15-16/DEB/407 (dt. 10-Mar-16)	INE515Q08028	200	Unsecured, Listed Rs.20.00 Cr.	N.A.	ICRA BBB

ANNAPURNA FINANCE PVT. LTD. INDIA

CL/MUM/15-16/DEB/230 (dt. 18-Nov-15)	INE515Q07152	396	Secured, Listed Rs.39.60 Cr.	Rs. 39.60 Crores (i.e. 100% of outstanding amount)	ICRA BBB
CL/MUM/15-16/DEB/23 (dt. 25-May-15)	INE515Q07095	384	Secured, Listed Rs.38.40 Cr.	Rs. 42.28 Crores (i.e. 110% of outstanding amount)	ICRA BBB
CL/MUM/15-16/DEB/224 (dt. 05-Nov-15)	INE515Q07178	2670	Secured, Listed Rs.26.70 Cr.	Rs. 26.70 Crores (i.e. 100% of outstanding amount)	ICRA BBB
CL/MUM/15-16/DEB/223 (dt. 05-Nov-15)	INE515Q07160	2004	Secured, Listed Rs.20.04 Cr.	Rs. 20.05 Crores (i.e. 100% of outstanding amount)	ICRA BBB
CL/MUM/15-16/DEB/151 (dt. 01-Sep-15)	INE515Q07137	330	Secured, Listed Rs.33.00 Cr.	Rs. 33.03 Crores (i.e. 100% of outstanding amount)	ICRA BBB
CL/MUM/14-15/DEB/74 (dt. 26-Sep-14)	INE515Q07046	240	Secured, Listed Rs.24.00 Cr.	Rs. 26.44 Crores (i.e. 110% of outstanding amount)	ICRA BBB
CL/MUM/14-15/DEB/16 (dt. 09-Jun-14)	INE515Q07020	292	Secured, Listed Rs.29.20 Cr.	Rs. 29.21 Crores (i.e. 100% of outstanding amount)	ICRA BBB
CL/MUM/14-15/DEB/133 (dt. 17-Nov-14)	INE515Q07053	150	Secured, Listed Rs.15.00 Cr.	Rs. 16.51 Crores (i.e. 110% of outstanding amount)	ICRA BBB

Notes -

i) 150 nos. of NCDs (ISIN INE515Q08069) were allotted on 27/03/2018, but these were listed on BSE on 10/04/2018. Hence this ISIN is not included in the above list.

ii) During the half year ended 31 March 2018, below mentioned NCDs are fully redeemed on its due date of redemption. The corresponding ISIN issued by NSDL has been extinguished subsequently.

Trustee Consent Letter (Date)	ISIN	Particulars of NCDs including Issue Size (Rs. in Cr)	Due Date of Redemption	Date of Redemption
CL/MUM/14-15/DEB/146 (dt. 24-Nov-14)	INE515Q07079	Secured, Listed Rs.15.45 Cr.	4th Dec, 2017	4th Dec, 2017

2. The Debt Equity Ratio is 6.93 (as on 31st March, 2018).

3. Net worth as on 31st March, 2018 is Rs. 2,43,44,29,578/-

4. Net profit after tax for half year ended 31st March, 2018 is Rs. 8,90,55,607/-.

5. Earning per share for half year ended 31st March, 2018 is Rs. 4.14 (annualised).

6. There is no such instances occurred, where interest is due but unpaid and all the payment were made within due time for all the NCDs mentioned above.

7. Previous due date of payment of principal and/or interest and the actual date of payment for the half-year ending on 31/03/2018 are given in **Annexure A**.

8. Next due date of payment of principal and/or interest for the half-year ending on 30/09/2018 are details **Annexure A**.

9. We do not expect default in payment of principal / interest due in next half year.

10. We confirm that the proceeds of the above issues by the Company were utilized for the purpose as mentioned in the Information Memorandum of the respective issues.

11. The assets of the Company which are secured against the NCDs issued are sufficient to discharge the claims of the debenture-holders as and when they become due.

12. The latest Credit Rating in respect of the said issues are mentioned in the statement under Sr. No.1 above and we confirm that credit rating is not downgraded in respect of any of the above issues, since the respective dates of the said NCDs issues. Further, there is no revision in credit rating during the said period.

13. The Cash-Flow of the Company is adequate for payment of interest and redemption of principal of the NCDs issued.

14. We confirm that we have complied with all the provisions of relevant Regulations in relation to the issue and listing of NCDs issued by us and outstanding on 31st March, 2018.

15. This company is 'Non-Banking Financial Company' and the NCDs mentioned above are privately placed and hence no 'Debenture Redemption Reserve' is required to be created.

16. The half-yearly results (un-audited) for the half-year ending on 31.03.2018 are attached as **Annexure B** as per the format of Listing Agreement.

17. We confirm that the properties secured for the Debentures are adequately insured (wherever applicable).

18. No event as detailed in clause 19 of the Listing Agreement has taken place during half year ending on 31.03.2018, requiring this company to notify to Stock Exchange or Debenture Trustees.

19. The Status of Investor Grievance and Details of complaints pending for more than 30 days are provided here in Annexure- C

20. The name, designation and contact details of "Compliance Officer" of this company are as under:

(A) Name of Compliance Officer	: Mr. Subrata Pradhan
(B) Designation	: Company Secretary
(C) Correspondence Address	: Plot No-1215/1401, Khandagiri Bari, Infront of Jaydev Vatika, Khandagiri, Bhubaneswar-751030
(D) Phone, Fax No.	: 08280336010
(E) Email ID	: subrat@ampl.net.in

We confirm that the information submitted as above is true and correct and the undersigned has authority to submit the same to you and that we are aware that above information is expected to be placed on the website of your Stock Exchange and that of Debenture Trustees.

Thanking you,
Yours sincerely,

For Annapurna Finance Pvt. ltd
(Formerly Annapurna Microfinance Pvt. Ltd.)

For Annapurna Finance Pvt. Ltd.

Subrata Pradhan
Company Secretary

Subrata Pradhan, Company Secretary

Countersigned by:

For Catalyst Trusteeship Ltd

Debenture Trustees

Annexure-B

ANNAPURNA FINANCE PRIVATE LIMITED

CIN: U65999OR1986PTC015931

Regd Office: HIG-97, Dharma Vihar, Khandagiri, Bhubaneswar- 751030, Odisha

Extracts of Un-audited Financials for the Half Year ended 31st March, 2018

(Amount in Rs)

Particulars	Six Months ended	Corresponding six months ended in the previous year	Year to date figures for current accounting year ended	Previous accounting year ended
	31st March 2018	31st March, 2017	31st March, 2018	31st March, 2017
	Unaudited	Audited	Unaudited	Audited
1 **Interest earned (a+b+c)**	**15399,74,107**	**11421,82,626**	**29044,53,353**	**21085,72,097**
a) Interest on advances	14719,88,893	10522,46,022	27332,06,836	19456,08,420
b) Income on investments	294,31,647	601,73,498	910,00,939	985,76,579
c) Interest on Fixed Deposits	365,53,567	297,63,105	802,45,578	643,87,098
2 Other Income	3381,06,916	1687,66,961	5187,52,552	3661,59,866
3 **Total Income (1+2)**	**18780,81,023**	**13109,49,587**	**34232,05,905**	**24747,31,963**
4 Interest and Finance Cost	8988,00,514	7983,12,486	17322,80,734	13803,36,746
5 **Operating Expenses (i+ii+iii+iv)**	**6012,39,127**	**4000,40,612**	**10628,74,446**	**7125,37,018**
i) Employees cost	4247,45,998	3004,21,993	7743,30,138	5335,90,429
ii) Depreciation and amortisation expenses	188,44,268	145,32,413	313,43,456	242,08,162
iii) Other Operating expenses	1576,48,861	850,86,206	2572,00,852	1547,38,427
iv) Prior period items (net of income related to previous periods/ years)	-		-	-
6 **Total expenditure (4+5) excluding provisions and contingencies**	**15000,39,641**	**11983,53,098**	**27951,55,180**	**20928,73,764**
7 **Operating Profit before Provision and Contingencies (3-6)**	**3780,41,382**	**1125,96,488**	**6280,50,725**	**3818,58,199**
8 Provisions (Other than tax) and contingencies	2427,97,766	791,02,702	4839,20,482	923,46,748
9 Exceptional items	-	-	-	-
10 **Profit from ordinary activities before tax (7-8)**	**1352,43,616**	**334,93,786**	**1441,30,243**	**2895,11,451**
11 Tax expense	461,88,009	122,17,117	493,31,690	1004,43,218
12 **Net profit for the year/ period**	**890,55,607**	**212,76,670**	**947,98,553**	**1890,68,232**
13 Paid-up equity share capital (Face Value of the Share of Rs. 10 each)	4302,14,080	3634,92,180	4302,14,080	3634,92,180
14 Reserves excluding Revaluation Reserves (As per balance sheet of previous accounting year)	19742,15,498	13101,89,507	19742,15,498	13101,89,507
15 Analytical Ratios				
i) Capital Adequacy Ratio	17.86%	22.36%	17.86%	22.36%
ii) Earning Per Share (EPS)	4.14*	1.12*	2.27	5.25
16 NPA Ratios				
a) Gross/Net NPA	587210429.03 / 47478066	**2,26,63,913/27,05,099	587210429.03 / 47478066	**2,26,63,913/27,05,099
b) % of Gross/Net NPA	3.67% / 0.30%	0.22% / 0.03%	3.67% / 0.30%	0.22% / 0.03%
c) Return on Assets	0.96%*	0.31%*	0.53%	1.48%

**March 17- After adding RBI dispensation

* Annualised

For Annapurna Finance Private Limited

Sd/-

Dibyajyoti Pattanaik

Director

Place : Bhubaneswar

Date: 14-05-2018

ANNAPURNA FINANCE PVT. LTD. INDIA

Annexure – C

Details of Complaints:

A) Status of Investor Grievance:

No. of Complaints pending at the end of previous half-year (30.09.2017)	No. of Complaints received during the half-year (01.10.2017 to 31.03.2018)	No. of Complaints resolved during the half-year
Nil	Nil	N.A.

B) Details of complaints pending for more than 30 days:

No. of Complaints pending for more than 30 days	Nature of complaints			Steps taken for redressal	Status of complaint (if redressed, date of redressal)
	Delay in payment of interest	Delay in payment of redemption	Any other		
Nil	N.A	N.A	N.A	N.A	N.A

ANNAPURNA FINANCE PVT. LTD. INDIA

B.S.Subudhi & Co.
CHARTERED ACCOUNTANTS

TO WHOMSOEVER IT MAY CONCERN

THIS IS TO CERTIFY THAT Annapurna Microfinance Private Limited, bearing CIN:U52234OR1986PTC015931 having registered office at HIG-97, Dharma Vihar, Khandagiri, Bhubaneswar-751030 has utilized proceeds raised through issue of 14.70 % Non Convertible Debenture for fulfilling funding requirements and diversifying funding sources of the Company as mentioned in the information Memorandum dated 30th September, 2014

WE FURTHER CERTIFY THAT the Company has not used proceeds of the issue in any capital market instrument like equity, equity linked instruments, real easted business or for speculative purpose

Given and issued at Bhubaneswar this 30th day of October, 2014.

For BS Subudhi & Co
Chartered Accountant

B.S. SUBUDHI & CO. Chartered Accountants BHUBANESWAR

BS Subudhi
Partner
Membership No- 052512

776, Sahid Nagar, Maharishi College Road, Bhubaneswar-751007, Tel/Fax : (0674) 2544481, 2547877
E-mail : subudhibs@yahoo.co.in