



காமராஜர் துறைமுக நிறுவனம்

कामराजर पोर्ट लिमिटेड
Kamarajar Port Limited
(A Mini Ratna Government of India Undertaking)



KPL/CS/GDA/2018

23rd May 2018

To

Catalyst Trusteeship Ltd
(erstwhile GDA Trusteeship Ltd.)
GDA House, Plot No.85,
Bhusari Colony, (Right)
Paud Road
Pune - 411 038.

Kind Attn: Ms. Shamal

Dear Madam,

Sub : **Issuance of Certificate - Pursuant to Regulation 52(5) of The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Ref : **Tax Free Bonds, in nature of Debenture, issued in FY - 2013-14.**

We wish to inform you that the Board of Directors of Kamarajar Port Limited at its meeting held on 23rd May 2018 has approved the Annual Audited Financial Results (in the prescribed format) for the year ended 31st March 2018. Accordingly, please find enclosed herewith same along with Audit Report and other information for the year ended 31st March 2018.

We request you to kindly issue the certificate pursuant to Regulation 52(5) at the earliest in order to ensure timely compliance of said regulation.

Thanking you,

Yours faithfully,
for **Kamarajar Port Limited**

18/5/2018
(M. Gunasekaran)
General Mgr. (Finance) & Compliance Officer

Encl.: as above

Registered Office & Trade Facilitation Centre :
2nd Floor, (North Wing) & 3rd Floor,
Jawahar Building,
17, Rajaji Salai, Chennai - 600 001.
Ph : 044-25251666-70 Fax : 044-25251665
CIN: U45203TN1999GOI043322

पंजीकृत कार्यालय & व्यवसाय सुविधा केन्द्र :
दूसरी मंजिल, (उत्तर विंग) & तीसरी मंजिल,
जवाहर बिल्डिंग,
17, राजाजी सलाई, चेन्नई-600 001.
फोन : 044-25251666-70 फैक्स : 044-25251665

Port Office : Vallur Post, Chennai - 600 120
Ph : 044-27950030-40 Fax : 044-27950002

पोर्ट कार्यालय : वल्लूर पोस्ट, चेन्नई - 600 120
फोन : 044-27950030-40 फैक्स : 044-27950002

website : www.kamarajarport.in **e-mail :** info@kplmail.in
Kamarajar Port - India's Port of the Millennium

KAMARAJAR PORT LIMITED
(A Mini Ratna Govt. of India Undertaking)
CIN:U45203TN1999GOI043322

Regd office : Jawahar Buildings. No.17, Rajaji salai, Chennai 600 001.

Statement of Standalone Financial Results for the half year and Year ended 31 March, 2018

S. No.	Particulars	(Rupees in lakhs)			
		Half year ended 31 March 2018	Half year ended 31 March 2017	Year ended 31 March, 2018	Year ended 31 March, 2017
		Unaudited	Unaudited	Audited	Audited
1	Sales / Income from operations	34527.13	26846.98	63098.22	62013.72
2	Other Income	442.40	1411.55	730.89	2036.44
3	Total Income (1+2)	34969.53	28258.53	63829.11	64050.16
4	Expenses				
	(a) Operating Cost	4155.73	4350.77	8018.87	6527.60
	(b) Employees benefits Expenses	623.39	725.95	1355.57	1385.41
	(c) Finance cost	3245.89	4488.43	6376.61	7781.37
	(d) Depreciation and amortisation expense	1824.03	1241.93	3038.73	2188.65
	(e) Other Expenses	1843.70	3636.20	3329.35	4818.02
	Total Expenses (4)	11692.73	14443.28	22119.12	22701.05
5	Profit Before Exceptional items and tax (3-4)	23276.80	13815.25	41709.99	41349.11
6	Exceptional Items	(648.17)	(6679.11)	(648.17)	(6660.20)
7	Profit Before Tax (5-6)	23924.97	20494.36	42358.16	48009.31
	Tax expense				
	(a) Current Tax	5365.03	4374.00	9299.03	10246.00
	(b) Deferred Tax	(2720.18)	(9477.09)	(6358.88)	(9477.09)
	Total Tax Expense (7)	2644.85	(5103.09)	2940.15	768.91
8	Net Profit / (Loss) for the period	21280.12	25597.45	39418.01	47240.40
9	Other Comprehensive Income	7.02	0.00	7.02	(1965.53)
10	Total Comprehensive Income for the period (8-9)	21287.14	25597.45	39425.03	45274.87
11	Paid-up equity Share capital (Face Value Rs.10/- each)	30000.00	30000.00	30000.00	30000.00
12	Paid-up debt capital	46012.13	46012.13	46012.13	46012.13
13	Reserves excluding Revaluation reserve	172551.30	155148.01	172551.30	155148.01
14	Debenture / Bond Redemption Reserve	4541.51	3678.58	4541.51	3678.58
15	Earning Per Share (EPS) - in Rs.	7.10	7.88	13.14	15.09
16	Debt Equity Ratio	0.44	0.58	0.44	0.37
17	Debt Service Coverage Ratio	2.93	4.53	2.93	4.87
18	Interest Service Coverage Ratio	7.54	7.52	7.54	6.31
19	Net Worth	202551.30	128809.10	202551.30	185148.01

Note to Audited Financial Results

- The above statement of Audited Financial Results were reviewed by the Audit Committee on 23rd May, 2018 and approved by the Board of Directors at their meeting held on 23rd May, 2018.
- The Audited financial results have been reviewed by the Auditors appointed for this purpose as required under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



- 3 The standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules 2015 as amended by the Companies (Indian Accounting Standards (Amendment) Rules, 2016. The company adopted Ind AS from 1st April 2016 and with a transition date of 1 April, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- 4 Other Non-current assets includes RS.45,09,49,975/- being excess payment to Project contractors referred to Dispute Redressal Mechanism at the time of taken over the Assets and liabilities from Chennai Port Trust. Awaiting final outcome of the dispute, necessary accounting treatment will be made upon cristalisation of the same.
- 5 Additional Disclosure Pursuant to RegIn 52 (4) :

	Particulars	Instruments		Remarks
		Tax free secured, redeemable, Non convertible bonds in nature of Debenture Issued in 2012-13	Tax free secured, redeemable, Non convertible bonds in nature of Debenture Issued in 2013-14	
a)	Credit rating	CRISIL - "AA/ Positive" CARE - "AA / Positive" Brick Work Ratings AA+ (SO)	ICRA - "AA" CARE - "AA / Positive"	No Change
b)	Previous Interest due date	26.03.2018	26.03.2018	No Bonds were due for redemption
c)	Interest Paid on	26.03.2018	26.03.2018	Annual Interest Paid
d)	Next interest due date	25.03.2019	25.03.2019	No Bonds are due for redemption
e)	Asset Cover	100%	100%	As on 31.03.2018
f)	Networth (Rs. In lakhs)	202551.30		As on 31.03.2018

Place : Chennai
Date : 23rd May, 2018



For and on behalf of the Board of Directors

Rinkesh Ray
(Rinkesh Ray, IRTS.,)
Chairman Cum Managing Director

CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, **Catalyst Trusteeship Limited** (“**Debenture Trustee**”) hereby confirm that we have received and noted (without independent verification thereof) the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Regulations**”), provided to us by **Kamarajar Port Limited** (“**the Company**”) for the Half year ended March 31, 2018.

This Certificate is being issued pursuant to the requirements of Regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

**For Catalyst Trusteeship Limited
(Formerly GDA Trusteeship Limited)**

S.B. Kalawade,

Authorised Signatory

Date: May 23, 2018

