

SAKTHI FINANCE

AN EDIFICE BUILT ON TRUST

SAKTHI FINANCE LIMITED

(CIN : L65910TZ1955PLC000145)

Registered Office: 62, Dr Nanjappa Road, Coimbatore – 641 018

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HALF YEARLY COMMUNICATION

14 November 2017

Dear Debenture holder,

In accordance with Regulation 58(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 (**Listing Regulations**), we send the following information to you:

SI No	Particulars	Annexure No
1	The Unaudited Financial Results for the quarter and half year ended 30th September 2017	A
2	Disclosures in accordance with Regulation 52(4) of the Listing Regulations	B
3	Certificate from Catalyst Trusteeship Limited, the Debenture Trustee for the public issue of Secured, Redeemable, Non-Convertible Debentures (NCDs), having taken note of the information to be disclosed under Regulation 52(4) of the Listing Regulations for the quarter and half year ended 30th September 2017	C

We take this opportunity to thank you for reposing trust in the Company by investing in the listed NCDs of the Company and assure you of our continued service and attention at all times.

Yours faithfully

For Sakthi Finance Limited

(Sd)

S Venkatesh

Company Secretary

Annexure A

Statement of Unaudited Financial Results for the Quarter and Half year ended 30th September 2017 (₹ lakh)

SI No	Particulars	Quarter Ended			Half year Ended		Year Ended
		30/09/2017 (Unaudited)	30/06/2017 (Unaudited)	30/09/2016 (Unaudited)	30/09/2017 (Unaudited)	30/09/2016 (Unaudited)	31/03/2017 (Audited)
I	Revenue from Operations	4030.89	4061.07	4141.39	8091.96	8123.22	16,781.20
II	Other Income	99.16	76.43	116.15	175.59	194.31	274.20
III	Total Revenue	4130.05	4137.50	4257.54	8267.55	8317.53	17,055.40
IV	Expenses						
	a. Employee benefits expense	551.46	514.50	475.97	1065.96	891.89	2,084.86
	b. Finance Cost	2534.35	2541.68	2611.71	5076.03	5156.31	10,346.56
	c. Depreciation and amortisation expense	83.30	81.63	81.64	164.93	158.28	321.71
	d. Provisions and write off	137.53	121.70	145.65	259.23	321.99	655.51
	e. Other expenditure	316.42	366.81	371.70	683.22	735.50	1,503.32
	f. Contingent Provision against Standard Assets	4.00	5.65	5.35	9.65	9.35	31.90
	Total Expenses	3627.06	3631.97	3692.02	7259.02	7273.32	14,943.86
V	Profit/(Loss) before Exceptional and Extraordinary Items and Tax (III-IV)	502.99	505.53	565.52	1008.53	1044.21	2,111.54
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before extraordinary Items and Tax	502.99	505.53	565.52	1008.53	1044.21	2,111.54
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit/(Loss) before tax (VII - VIII)	502.99	505.53	565.52	1008.53	1044.21	2,111.54
X	Tax expense :						
	a. Current Tax	206.72	221.09	215.97	427.81	406.08	599.84
	b. Deferred Tax	(82.85)	(84.98)	(27.23)	(167.83)	(61.08)	(163.88)
	c. Provision for Taxation (for earlier years)	2.27	-	-	2.27	-	0.02
XI	Profit / (Loss) for the period from continuing operations (IX-X)	376.85	369.42	376.78	746.28	699.21	1,675.56
XII	Profit / (Loss) from Discontinuing operations	-	-	-	-	-	-
XIII	Tax Expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit / (Loss) for the period from Discontinuing operations (XII-XIII)	-	-	-	-	-	-
XV	Profit / (Loss) for the period (XI+XIV)	376.85	369.42	376.78	746.28	699.21	1,675.56
XVI	Paid-up equity share capital (Face Value : Rs.10 per Share)	5000.00	5000.00	5000.00	5000.00	5000.00	5000.00
XVII	Reserves (excluding Revaluation Reserve as per balance sheet of previous accounting year)	-	-	-	-	-	8509.99
XVI	Earnings per Equity share:						
	(1) Basic (₹)	0.75	0.74	0.75	1.49	1.40	3.10
	(2) Diluted (₹)	0.75	0.74	0.75	1.49	1.40	3.10

STATEMENT OF ASSETS AND LIABILITIES

(₹ lakh)

SI No	Particulars	As at	As at
		30.09.2017 (Unaudited)	31.03.2017 (Audited)
(A)	EQUITY AND LIABILITIES		
1	Shareholders' funds:		
	Share Capital	6050.00	6050.00
	Reserves and Surplus	10476.91	10332.43
	Sub-total - Shareholders' funds	16526.91	16382.43
2	Non-current liabilities		
	Long-term Borrowings	53512.23	59224.22
	Deferred Tax Liabilities (net)	256.96	424.79
	Sub-total - Non-current liabilities	53769.19	59649.01
3	Current Liabilities		
	Short-term Borrowings	19835.97	13790.74
	Other Current Liabilities	17427.39	16423.40
	Short-term Provisions	2085.22	1667.88
	Sub-total - Current liabilities	39348.58	31882.02
	TOTAL (A)	109644.68	107913.46
(B)	ASSETS		
1	Non-Current assets		
	Fixed assets:		
	- Tangible Assets	5931.20	6005.11
	- Intangible Assets	410.49	462.83
	- Capital Work in Progress	12.14	5.43
	Non-current investments	2604.90	2604.90
	Long-term loans and advances	1024.66	1045.27
	Sub-total - Non-current assets	9983.39	10123.54
2	Current assets		
	Current Investments	-	-
	Stock on Hire	89525.36	90366.43
	Trade receivables	148.46	136.12
	Cash and Bank Balances	5553.26	3566.42
	Short-term loans and advances	4250.36	3481.50
	Other current assets	183.85	239.45
	Sub-total - Current assets	99661.29	97789.92
	TOTAL (B)	109644.68	107913.46

Notes:

- The above Unaudited Financial Results for the quarter and half year ended 30th September 2017 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th November 2017 and 14th November 2017.
- The Statutory Auditors of the Company have carried out a Limited Review on the Unaudited Financial Results for the quarter and half year ended 30th September 2017.
- The Company is primarily engaged in the business of asset financing and accordingly there is no reportable segment as per Accounting Standard – 17 (AS-17) on "Segment Reporting" specified under Section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules 2014 and Companies (Accounting Standards) Amendment Rules 2016.
- The Company's Secured, Redeemable, Non-Convertible Debentures (NCDs) are secured by mortgage of immovable properties and hire purchase receivables of the Company with a cover of 100% / 110% as per the terms of the issue.
- Figures for the previous period / year have been regrouped / rearranged wherever necessary to conform to the current period presentation.

By Order of the Board
For Sakthi Finance Limited
M. Balasubramaniam
Vice Chairman and Managing Director
DIN 00377053

14th November 2017
Coimbatore

Annexure B

Disclosures in accordance with Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015

1. Credit Rating

The Credit Rating as on 30th September 2017 is as follows:

Instrument	Credit Rating Agency	Credit Rating as on 30th September 2017	Previous Credit Rating
Secured, Redeemable Non-Convertible Debentures	ICRA Limited	[ICRA] BBB (Stable)	[ICRA] BBB (Stable)

ICRA Limited has re-affirmed the credit rating as mentioned above.

- Asset cover available : 1.22
- Debt Equity Ratio : 6.33

3. Previous due date for the payment of interest / principal for the period from 1st April 2017 to 30th September 2017 are given below:

NCD Public Issue – 2015

Series / Tranche	ISIN	Type (Interest / Principal)	Due date of payment	Amount (₹ lakh)	Actual date of payment
Option III	INE302E07037	Interest	1st May 2017	6.15	2nd May 2017
Option VI	INE302E07060	Interest	1st May 2017	18.62	2nd May 2017
Option III	INE302E07037	Interest	1st June 2017	5.96	1st June 2017
Option VI	INE302E07060	Interest	1st June 2017	18.32	1st June 2017
Option III	INE302E07037	Interest	1st July 2017	5.96	1st July 2017
Option VI	INE302E07060	Interest	1st July 2017	18.32	1st July 2017
Option III	INE302E07037	Interest	1st August 2017	5.96	1st August 2017
Option VI	INE302E07060	Interest	1st August 2017	18.32	1st August 2017
Option III	INE302E07037	Interest	1st September 2017	6.15	1st September 2017
Option VI	INE302E07060	Interest	1st September 2017	18.93	1st September 2017
Option III	INE302E07037	Interest	1st October 2017	6.35	3rd October 2017
Option VI	INE302E07060	Interest	1st October 2017	19.54	3rd October 2017

NCD Public Issue – 2016

Series / Tranche	ISIN	Type (Interest / Principal)	Due date of payment	Amount (₹ lakh)	Actual date of payment
Option I	INE302E07094	Interest	1st May 2017	10.88	2nd May 2017
Option III	INE302E07110	Interest	1st May 2017	7.03	2nd May 2017
Option VI	INE302E07144	Interest	1st May 2017	55.57	2nd May 2017
Option IV	INE302E07128	Interest (Annual)	18th May 2017	36.49	18th May 2017
Option VII	INE302E07151	Interest (Annual)	18th May 2017	109.58	18th May 2017
Option I	INE302E07094	Interest	1st June 2017	10.64	1st June 2017
Option III	INE302E07110	Interest	1st June 2017	6.90	1st June 2017
Option VI	INE302E07144	Interest	1st June 2017	54.55	1st June 2017
Option I	INE302E07094	Interest	1st July 2017	10.64	1st July 2017
Option III	INE302E07110	Interest	1st July 2017	6.90	1st July 2017
Option VI	INE302E07144	Interest	1st July 2017	54.55	1st July 2017
Option I	INE302E07094	Interest	1st August 2017	10.64	1st August 2017
Option III	INE302E07110	Interest	1st August 2017	6.90	1st August 2017
Option VI	INE302E07144	Interest	1st August 2017	54.55	1st August 2017
Option I	INE302E07094	Interest	1st September 2017	11.00	1st September 2017
Option III	INE302E07110	Interest	1st September 2017	7.13	1st September 2017
Option VI	INE302E07144	Interest	1st September 2017	56.37	1st September 2017
Option I	INE302E07094	Interest	1st October 2017	11.35	3rd October 2017
Option III	INE302E07110	Interest	1st October 2017	7.36	3rd October 2017
Option VI	INE302E07144	Interest	1st October 2017	58.19	3rd October 2017

All interest on Non-Convertible Debentures due for payment during the half-year ended 30th September 2017 have been paid on their respective due dates as per the terms and conditions of prospectus.

4. Next due dates for payment of interest / principal for the period from 1st October 2017 to 31st March 2018 are given below:

NCD Public Issue - 2015

Series / Tranche	ISIN	Type (Interest / Principal)	Due date of payment	Amount (₹ lakh)
Option III	INE302E07037	Interest	1st November 2017	5.76
Option VI	INE302E07060	Interest	1st November 2017	17.71
Option III	INE302E07037	Interest	1st December 2017	5.96
Option VI	INE302E07060	Interest	1st December 2017	18.32
Option III	INE302E07037	Interest	1st January 2018	6.16
Option VI	INE302E07060	Interest	1st January 2018	18.93
Option III	INE302E07037	Interest	1st February 2018	6.16
Option VI	INE302E07060	Interest	1st February 2018	18.93
Option III	INE302E07037	Interest	1st March 2018	5.56
Option VI	INE302E07060	Interest	1st March 2018	17.10
Option III	INE302E07037	Principal	1st April 2018 *	642.42
Option IV	INE302E07045	Principal	1st April 2018 *	194.44
Option V	INE302E07052	Principal	1st April 2018 *	698.46
Option III	INE302E07037	Interest	1st April 2018	5.96
Option IV	INE302E07045	Interest	1st April 2018	22.81
Option V	INE302E07052	Interest	1st April 2018	102.32
Option VI	INE302E07060	Interest	1st April 2018	19.03

NCD Public Issue - 2016

Series / Tranche	ISIN	Type (Interest / Principal)	Due date of payment	Amount (₹ lakh)
Option I	INE302E07094	Interest	1st November 2017	10.29
Option III	INE302E07110	Interest	1st November 2017	6.67
Option VI	INE302E07144	Interest	1st November 2017	52.74
Option I	INE302E07094	Interest	1st December 2017	10.64
Option III	INE302E07110	Interest	1st December 2017	6.90
Option VI	INE302E07144	Interest	1st December 2017	54.55
Option I	INE302E07094	Interest	1st January 2018	11.00
Option III	INE302E07110	Interest	1st January 2018	7.13
Option VI	INE302E07144	Interest	1st January 2018	56.37
Option I	INE302E07094	Interest	1st February 2018	11.00
Option III	INE302E07110	Interest	1st February 2018	7.13
Option VI	INE302E07144	Interest	1st February 2018	56.37
Option I	INE302E07094	Interest	1st March 2018	9.93
Option III	INE302E07110	Interest	1st March 2018	6.44
Option VI	INE302E07144	Interest	1st March 2018	50.91
Option I	INE302E07094	Interest	1st April 2018	11.35
Option III	INE302E07110	Interest	1st April 2018	7.36
Option VI	INE302E07144	Interest	1st April 2018	58.19

* Due date for payment for redemption of NCD falls on 1st April 2018. Since 1st April 2018 falls on Holiday (i.e. Sunday), payment will be made on 31st March 2018.

5. Outstanding redeemable preference shares : Nil

6. Details of Debenture Redemption Reserve are given below:

Series / Tranche	Amount of issue (₹ lakh)	DRR required to be created (₹ lakh)	DRR created up to 30.09.2017 (₹ lakh)	Funds invested for debentures maturing during the year (₹ lakh)
NCD Public Issue 2015	10000.00	NA	2603.00	749.95
NCD Public Issue 2016	16487.08	NA		

7. Net worth : ₹ 14,315.66 lakh

8. Net profit after tax : ₹ 746.28 lakh

9. Earnings per share : ₹ 1.49

CATALYST
Believe in yourself... Trust us!



CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, **Catalyst Trusteeship Limited** (“**Debenture Trustee**”) hereby confirm that we have received and noted (without independent verification thereof) the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Regulations**”), provided to us by **Sakthi Finance Limited** (“**the Company**”) for the Half year ended on September 30, 2017.

This Certificate is being issued pursuant to the requirements of Regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

**For Catalyst Trusteeship Limited
(Formerly GDA Trusteeship Limited)**

Authorized Signatory

Date: November 14, 2017

CATALYST TRUSTEESHIP LIMITED (FORMERLY GDA TRUSTEESHIP LIMITED)

An ISO:9001 Company

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