

SHFL/HO/SEC/104/2017-18

November 7, 2017

To,

BSE Ltd
P J Towers
Dalai Street
Mumbai – 400 001

Dear Sir/Madam,

Sub: Statutory Compliance - Details of Non-Convertible Debentures issued on Private Placement basis under Regulation 52(4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as on September 30, 2017

With reference to the above subject, we submit herewith the information and documents as per the provisions of Uniform Listing Agreement entered into with BSE Limited (Bombay Stock Exchange) where debt securities of the Company are listed and the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 thereunder, for dissemination of information to the debenture-holders as mentioned below:-

1. There was no change in the credit rating during the half year, the details of the credit ratings is given below:

NCDs Private Placement	Series & Tranche name	Credit Rating Agency	Rating at the time of Issue	Latest Credit Rating
2014	Series I – Tranche 1	CARE	CARE AA+	CARE AA+
	Series I – Tranche 2	CARE	CARE AA+	CARE AA+
	Series I – Tranche 3	CARE	CARE AA+	CARE AA+
	Series II – Tranche 1	India Rating	IND AA	IND AA
	Series IV – Tranche 1	CARE	CARE AA+	CARE AA+
	Series IV – Tranche 2	CARE	CARE AA+	CARE AA+
	Series IV – Tranche 3	CARE	CARE AA+	CARE AA+
2015	Series V – Tranche 1	CARE	CARE AA+	CARE AA+
	Series VI – Tranche 1	CARE & India Rating	CARE AA+ & IND AA	CARE AA+ & IND AA
2016	Series VII – Tranche1	CARE & India Rating	CARE AA+ & IND AA	CARE AA+ & IND AA
	Series VII – Tranche 2	CARE & India Rating	CARE AA+ & IND AA	CARE AA+ & IND AA
	Series VIII – Tranche 1	CARE	CARE AA+	CARE AA+
	Series VIII – Tranche 2	CARE	CARE AA+	CARE AA+
	Series IX – Tranche 1	CARE	CARE AA+	CARE AA+
	Series IX – Tranche 2	CARE	CARE AA+	CARE AA+
	Series IX – Tranche 3	CARE	CARE AA+	CARE AA+
	Series X	CARE	CARE AA+	CARE AA+
	Series III – Tranche 2	CARE	CARE AA+	CARE AA+

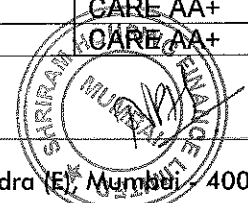
Shriram Housing Finance Limited

Head Office : Level 3, Wockhardt Towers, East Wing, C-2, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051.

Tel.: +91-22-4241 0400 **Fax :** +91-22-4241 0422 **Email ID :** contact@shriramhousing.in **Website :** www.shriramhousing.in

Regd Office : No. 123, Angappa Naicken Street, Chennai - 600 001.

CIN : U65929TN2010PLC078004



2. Debt Equity Ratio:

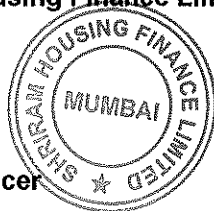
NCD Private Placement	Debt Equity Ratio
2015	1
2016	2.19
2017	3.33

3. The Previous due date for payment of interest / repayment of principal of non-convertible debt securities and whether the same has been paid or not- **Refer Annexure A**
4. Next due date for the payment of interest /principal along with the amount of interest and the redemption amount of non-convertible debt securities - **Refer Annexure B**
5. Details of Debenture Redemption Reserve (If applicable): Not Applicable
6. The Net worth as on September 30, 2017: **₹4,267,228,580.14**
7. The Net Profit after Tax as on September 30, 2017: **₹119,639,410.66**
8. The Earnings per share as on September 30, 2017 : **₹0.56**

For Shriram Housing Finance Limited

NHule

Nikita Hule
Compliance Officer



Shriram Housing Finance Limited

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ANNEXURE - A

Details of redemption & payment of interest during last half year ending Sept 30, 2017:

Consent Letter No.	Series & Tranche name	ISIN	Type (Principal/ Interest)	Due Date of Payment of Interest	Amount paid (₹)	Actual date of payment
DT/SHFL/384/14	Series II (unlisted)	INE432R07042	Interest	May 2, 2017	38,21,917.81	May 2, 2017
DT/SHFL/384/14	Series II (unlisted)	INE432R07042	Interest	June 2, 2017	39,49,315.07	June 2, 2017
DT/SHFL/384/14	Series II (unlisted)	INE432R07042	Interest	July 2, 2017	37,97,260.27	June 30, 2017
SHFL/CL/PUN/16-17/DEB/10	Series VII (Tranche 1)	INE432R07117	Interest	April 29, 2017	2,25,00,000.00	April 29, 2017
SHFL/CL/PUN/16-17/DEB/10	Series VII (Tranche 2)	INE432R07125	Interest	May 2, 2017	1,35,00,000.00	May 2, 2017
SHFL/CL/PUN/16-17/DEB/43	Series VIII (Tranche 1)	INE432R07133	Interest	June 28, 2017	4,75,00,000.04	June 28, 2017
DT/SHFL/384/14	Series II (unlisted)	INE432R07042	Interest	August 2, 2017	39,06,849.32	August 2, 2017
DT/SHFL/384/14	Series II (unlisted)	INE432R07042	Interest	September 2, 2017	38,64,383.56	September 1, 2017 #
DT/SHFL/384/14	Series II (unlisted)	INE432R07042	Interest	October 2, 2017	37,39,726.03	September 29, 2017^
SHFL/CL/PUN/16-17/DEB/43	Series VIII (Tranche 2)	INE432R07141	Interest	July 1, 2017	1,90,00,000.02	July 1, 2017
SHFL/CL/PUN/16-17/DEB/78	Series IX (Tranche 1)	INE432R07158	Interest	August 12, 2017	9,10,25,972.24	August 14, 2017*
SHFL/CL/PUN/16-17/DEB/78	Series IX (Tranche 3)	INE432R07174	Interest	September 12, 2017	8,07,30,000.00	September 12, 2017
SHFL/CL/PUN/16-17/DEB/98	Series X	INE432R07182	Interest	September 21, 2017	8,97,00,000.00	September 21, 2017

#September 2, 2017 was a Banking holiday (Bakri ID)

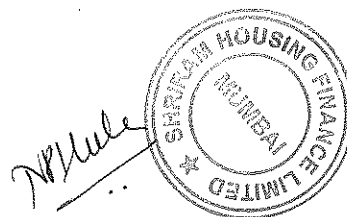
^October 2, 2017 was a Banking holiday (Gandhi Jayanti)

*August 12, 2017 was a non-working Saturday

ANNEXURE - B

Details of redemption & interest due in the next half-year i.e. 01.10.2017 to 31.03.2018:

Consent Letter No.	Series & Tranche name (Unlisted)	ISIN	Type (Principle / Interest)	Due Date of Payment of Interest (Monthly)	Amount of interest payable (₹)(Monthly)
DT/SHFL/384/14	Series 2	INE432R07042	Interest	November 2, 2017	38,64,383.56
DT/SHFL/384/14	Series 2	INE432R07042	Interest	December 1, 2017	37,39,726.02
DT/SHFL/384/14	Series 2	INE432R07042	Principle	December 1, 2017	50,00,00,000.00



Consent No.	Letter	Series & Tranche name (Listed)	ISIN	Type (Principle / Interest)	Due Date of Payment of Interest (Yearly)	Amount of interest payable (₹)(Yearly)
SHFL/CL/Sr.I/284/14		Series 1 – Tranche 1	INE432R07018	Interest	October 10, 2017	4,12,00,000.00
SHFL/CL/Sr.I/284/14		Series 1 – Tranche 2	INE432R07026	Interest	October 10, 2017	4,61,25,000.00
SHFL/CL/Sr.I/284/14		Series 1 – Tranche 3	INE432R07034	Interest	October 13, 2017	1,53,75,000.01

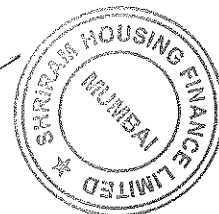
Consent No.	Letter	Series & Tranche name (Listed)	ISIN	Type (Principle / Interest)	Due Date of Payment of Interest (Yearly)	Amount of interest payable (₹) (Yearly)
DT/SHFL/Sr.III-T2/390/16		Series 3 – Tranche 2	INE432R07190	Interest	November 25, 2017	1,18,30,000.00

Consent No.	Letter	Series & Tranche name (Listed)	ISIN	Type (Principle / Interest)	Due Date of Payment of Interest (Yearly)	Amount of interest payable (₹) (Yearly)
DT/SHFL/Sr.IV/403/14		Series 4 – Tranche 1	INE432R07067	Interest	December 26, 2017	4,18,50,000.01
DT/SHFL/Sr.IV/403/14		Series 4 – Tranche 2	INE432R07075	Interest	December 26, 2017	3,69,99,999.98
DT/SHFL/Sr.IV/403/14		Series 4 – Tranche 3	INE432R07083	Interest	December 26, 2017	1,40,25,000.00
DT/SHFL/Sr.IV/403/14		Series 4 – Tranche 1	INE432R07067	Principle	December 26, 2017	45,00,00,000.00

Consent No.	Letter	Series & Tranche name (Listed)	ISIN	Type (Principle / Interest)	Due Date of Payment of Interest (Yearly)	Amount of interest payable (₹) (Yearly)
SHFL/CL/PUN/16-17/DEB/78		Series 9 – Tranche 1	INE432R07158	Interest	February 12, 2018	4,41,48,775.73
SHFL/CL/PUN/16-17/DEB/78		Series 9 – Tranche 1	INE432R07158	Principle	February 12, 2018	100,00,00,000.00

Company does not expect default in payment of principal / interest due in next half year

N.H. Hule



Report on Review of Interim Financial Information
By Independent Auditors

To
The Board of Directors
Shriram Housing Finance Limited
123, Angappa Naicken Street
Chennai – 600 001

Dear Sirs

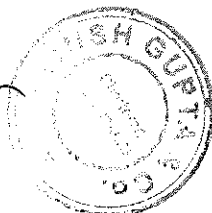
We have reviewed the accompanying Balance Sheet of **Shriram Housing Finance Limited** as of September 30, 2017 and the related Statements of Profit & Loss and Cash Flows for the six months period then ended, and a summary of significant accounting policies and other explanatory notes, together hereinafter referred to as Interim Financial Information. Management is responsible for the preparation and fair presentation of this interim financial information in accordance with Generally Accepted Accounting Principles in India (Indian GAAP) and all applicable Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI). Our responsibility is to express a conclusion on this interim financial information based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review as above, nothing has come to our attention that causes us to believe that the accompanying interim financial information is not free of any material misstatement and does not present fairly, in all material respects the state of affairs of the Company as at September 30, 2017, and of its results of operations and its cash flows for the three months period then ended in accordance with Generally Accepted Accounting Principles in India (Indian GAAP) including applicable Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

For Pijush Gupta & Co
Chartered Accountants
ICAI Firm Registration No 309015E

Pijush Kumar Gupta
Partner
Membership Number 015139



Place: Chennai
Date: 23rd October 2017

Shriram Housing Finance Limited

CIN : U65929TN2010PLC078004

₹ in lacs

Balance Sheet as at	Notes	September 30, 2017	March 31, 2017
I. EQUITY AND LIABILITIES			
1. Shareholders' Funds			
(a) Share capital	5	21,416.00	21,416.00
(b) Reserves and surplus	6	22,146.56	20,950.16
		43,562.56	42,366.16
2. Non-Current Liabilities			
(a) Long term borrowings	7	85,470.41	1,12,307.23
(b) Deferred tax liabilities (net)	8	-	30.25
(c) Other long-term liabilities	9	565.17	364.47
(d) Long-term provisions	10	2,965.62	2,173.45
		89,001.20	114,875.40
3. Current Liabilities			
(a) Short term borrowings	11	1,287.70	183.56
(b) Other current liabilities	9	42,917.23	35,317.12
(c) Short-term provisions	10	260.00	202.40
		44,464.93	35,703.08
TOTAL		177,028.69	192,944.64
II. ASSETS			
1. Non-current Assets			
(a) Fixed assets			
(i) Tangible assets	12	649.41	510.08
(ii) Intangible assets	12	2.58	3.34
(b) Non-current investments	13	6,509.90	5,806.22
(c) Deferred tax assets (net)	8	257.40	-
(d) Long-term loans and advances	14	152,753.25	167,290.41
(e) Other non-current assets	15	426.44	3,393.16
		160,598.98	1,77,003.21
2. Current Assets			
(a) Current investments	13	2,783.51	3,123.27
(b) Cash and cash equivalents	16	367.24	491.12
(c) Short-term loans and advances	14	9,720.61	11,146.78
(d) Other current assets	15	3,558.35	1,180.26
		16,429.71	15,941.43
TOTAL		177,028.69	192,944.64

The notes referred to above form an integral part of the financial statements.

As per our report of even date

For and on behalf of the Board of Directors of
Shriram Housing Finance Limited

For Pijush Gupta & Co.
Chartered Accountants
Firm Registration No : 809015E

Pijush Kumar Gupta
Partner
Membership No : 015139

Place: Chennai.
Date: October 23, 2017

Sujan Sinha
Managing Director & CEO
DIN : 02033322

Nikita Hule
Company Secretary

Y. S. Chakravarti
Director
DIN : 02511019

Kankshit Munshi
Chief Financial Officer

Shriram Housing Finance Limited

₹ in laacs

Statement of Profit and Loss	Notes	For the half year ended September 30, 2017	For the year ended March 31, 2017
Income:			
Revenue from operations	17	13,263.39	27,666.21
Other Income	18	225.47	251.68
Total Income		13,488.86	27,917.89
Expenses:			
Employee benefits expense	19	1,663.17	4,700.87
Finance costs	20	6,064.82	11,723.06
Depreciation and amortization expense	12	84.01	109.04
Other expenses	21	2,536.13	4,218.02
Provisions & write-offs (net)	22	1,583.44	2,775.68
Total Expenses		11,931.57	23,526.67
Profit before tax		1,557.29	4,391.22
Tax Expense:			
(1) Current tax		648.54	1,418.47
(2) Deferred tax		(287.66)	69.65
(3) Tax of earlier years		-	6.61
Total tax expense		360.88	1,494.73
Profit after tax from continuing operations		1,196.41	2,896.49
Earnings per equity share of par value ₹10/- each	23		
(1) Basic (₹)		0.56	1.35
(2) Diluted (₹)		0.56	1.35

The notes referred to above form an integral part of the financial statements.

As per our report of even date

For and on behalf of the Board of Directors of
Shriram Housing Finance Limited

For Pijush Gupta & Co.
Chartered Accountants
Firm Registration No : 309015E

Sujan Sinha
Managing Director & CEO
DIN : 02033322

Y. S. Chakravarti
Director
DIN : 02511019

Pijush Kumar Gupta
Partner
Membership No : 015139



Nikita Hule
Company Secretary



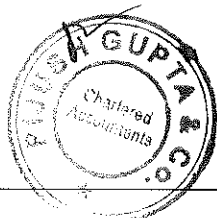
Kankshit Munshi
Chief Financial Officer

Place: Chennai.
Date: October 23, 2017

Shriram Housing Finance Limited

₹ in lacs

Cash Flow Statement	For the half year ended September 30, 2017	For the year ended March 31, 2017
A) Cash flow from Operating activities		
Net Profit before taxation	1,557.29	4,391.22
Adjustments for:		
Depreciation and amortization	84.01	109.04
Provision for sub standard, doubtful & loss assets	999.55	402.81
Contingent provision on standard assets	(174.28)	307.70
Bad debts written off	720.88	546.72
Loss on repossessed assets	37.29	1.04
Loss on sale of loan assets	-	1,517.41
Provision for lease rental	10.36	19.92
Premium on PTC written off	0.71	2.11
NCD private placement expenses	62.49	114.37
Interest received	(111.92)	-
(Profit)/Loss on sale of assets	-	1.18
Profit on sale of investments	(95.94)	(228.31)
Operating profit before working capital changes	3,090.44	7,185.21
Movement in working capital:		
(Increase) / decrease in short-term loans and advances	1,426.17	(1,501.95)
(Increase) / decrease in long-term loans and advances	14,138.41	(50,677.23)
(Increase) / decrease in other current assets	(2,380.67)	(1,033.29)
(Increase) / decrease in other non-current assets	2,911.88	(3,057.43)
Increase / (decrease) in current liabilities	1,683.45	(2,967.73)
Increase / (decrease) in non-current liabilities	200.70	147.05
Increase / (decrease) in provision for employee benefits	14.15	(84.75)
Cash generated from operations	21,084.53	(51,990.12)
Direct Taxes Paid (net of refund)	(1,007.96)	(1,813.56)
Net Cash flow from/(used in) operating activities (A)	20,076.57	(53,803.68)
B) Cash flow from investing activities		
Purchase of fixed and intangible assets	(222.58)	(384.28)
Proceeds from sale of fixed assets	-	0.84
Investments in security receipts	(2,867.07)	-
Proceeds from sale of investments (net)	2,598.37	39.81
Interest received (others)	111.92	-
Net Cash flow from/(used in) investing activities (B)	(379.36)	(343.63)
C) Cash flow from financing activities		
Increase / (decrease) in long term borrowings	(20,920.16)	58,580.84
Increase / (decrease) in short term borrowings	1,104.14	(5,104.48)
Private placement expenses for non-convertible debentures paid	(5.07)	(116.04)
Net Cash flow from/(used in) financing activities (C)	(19,821.09)	53,360.32
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(123.88)	(786.99)
Cash and cash equivalents at the beginning of the year	491.12	1,278.11
Cash and cash equivalents at the end of the period	367.24	491.12



R. N. H.



[Signature]

Component of cash and cash equivalents	₹ in laacs	
	For the half year ended September 30, 2017	For the year ended March 31, 2017
Cash on hand	1.70	190.37
Balances with banks:		
- Current Account /Cash Credit Account	365.54	300.75
Total Cash and cash equivalents	367.24	491.12

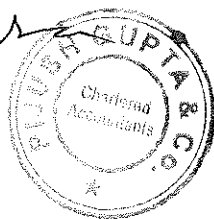
The notes referred to above form an integral part of the financial statements.

As per our report of even date

For Pijush Gupta & Co.
Chartered Accountants
Firm Registration No : 309015E

Pijush Kumar Gupta
Partner
Membership No : 015139

Place: Chennai.
Date: October 23, 2017



For and on behalf of the Board of Directors of
Shriram Housing Finance Limited

Sujan Sinha
Managing Director & CEO
DIN : 02033322

Nikita Hule
Company Secretary



Y. S. Chakravarti
Director
DIN : 02511019

Kankshit Munshi
Chief Financial Officer

Notes to Financial Statements for the half year ended September 30, 2017.

1. The Entity

Shriram Housing Finance Limited (the "Company") is registered as a public limited company under the Companies Act, 1956, having received its Certificate of Incorporation on November 9, 2010 and Certificate of Commencement of Business on January 21, 2011, from The Registrar of Companies (ROC). The company received its Certificate of Registration from National Housing Bank (NHB) as required under Section 29A of the National Housing Bank Act, 1987, on August 4, 2011. The Company is a subsidiary of Shriram City Union Finance Limited (SCUF). The Company is engaged in the business of providing loans for construction or purchase of residential property and loans against property.

2. Basis of Preparation

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India. The Company has prepared these financial statements to comply in all material respects with the Accounting Standards specified under section 133 of the Companies Act, 2013 read with rule 7 of Companies (Accounts) Rules, 2014 and the guidelines issued by NHB as applicable to the Company. The financial statements have been prepared on an accrual basis and under the historical cost convention

3. Consistency of Accounting Policies

Accounting Policies adopted in the preparation of these financial statements are consistent with those of previous year except where specifically indicated in the paragraphs below.

4. Significant Accounting Policies

4.1 Current / Non-current classification of assets / liabilities

The Company has classified all its assets / liabilities into current / non-current portion based on the time frame of 12 months from the date of financial statements. Accordingly, assets/liabilities expected to be realized /settled within 12 months from the date of financial statements are classified as current and other assets/ liabilities are classified as noncurrent.

4.2 Use of estimates

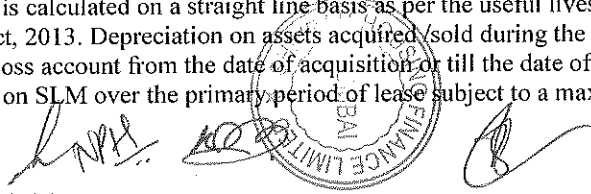
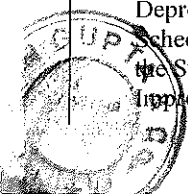
Preparation of financial statements in conformity with accounting principles generally accepted in India requires the management to make judgments, estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities as at the date of the financial statements and the results of the operations for the reporting year. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets and/or liabilities in future periods

4.3 Tangible Fixed Assets

Fixed Assets are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price and directly attributable cost of bringing the asset to its working condition for intended use. Borrowing costs relating to acquisition of fixed assets are capitalised to the extent they relate to period till such assets are ready to be put to use.

Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day to day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenditure is incurred.

Gains or losses arising from derecognition of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the statement of profit and loss when the asset is derecognised. Depreciation on Fixed Asset is calculated on a straight line basis as per the useful lives of the assets as prescribed under the Schedule II to Companies Act, 2013. Depreciation on assets acquired/sold during the year is recognised on a prorata basis in the Statement of Profit and Loss account from the date of acquisition or till the date of sale, as the case may be. Leasehold improvements are amortised on SLM over the primary period of lease subject to a maximum of 60 months.



4.4 Intangible Assets

Intangible assets comprising computer software acquired separately are measured and recognised at cost. Such assets generated internally are capitalised at all expenditure that can be directly attributed or allocated including overheads on a reasonable and consistent basis to creating, producing and making the asset ready for its intended use. Expenditure over and above development costs as above are not capitalised and are recognised as expense and reflected in the statement of profit and loss in the year in which the expenditure is incurred.

Intangible assets are amortised on a straight line basis over the estimated useful economic life of such assets. It is presumed that the useful economic life of Computer Software will not exceed three years from the date such assets are available for use. If there is a significant change in the expected pattern of economic benefits from the asset, the amortisation method is changed to reflect the changed pattern.

Amortisation of assets acquired/sold during the year is recognised on prorata basis in the Statement of Profit and Loss till the date of sale or from the date of acquisition.

4.5 Impairment of assets

The company assesses at each balance sheet date if there is an indication of impairment of any asset. If any indication exists, the company estimates the recoverable amount of the asset. The recoverable amount of an asset is greater of net selling price and value in use of the asset. Where the carrying amount of an asset is more than its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. The value in use is the estimated future cash flows discounted to their present value at pre-tax discount rate which reflects current market assessment of the time value of money and risk specific to the asset.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

An assessment is made at each Balance Sheet date about existence or decrease of previously recognised impairment losses. If such indication exists, the company estimates the asset's recoverable amount. A previously recognised impairment loss is increased or reversed depending on the changes in the circumstances. However, the carrying value after reversal is not increased beyond the carrying value that would have prevailed by charging usual depreciation, if there was no impairment.

4.6 Capital Advances

Capital advances are advances given for procurement of fixed assets. Company does not expect to realize them in cash and over a period of time these advances get converted into fixed assets. These advances are non-current in nature. Therefore irrespective of when the fixed assets are expected to be received such advances are disclosed under Long-Term Loans and Advances.

4.7 Borrowing costs

Borrowing cost includes all charges and fees to the extent they are regarded as an adjustment to the interest cost. Borrowing cost is amortised over the period of the borrowing.

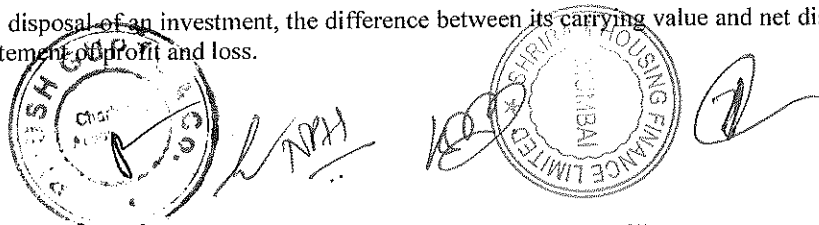
4.8 Investments

Investments which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as non-current investments.

On initial recognition, all investments are measured at cost. Cost comprises of purchase price and directly attributable acquisition expenses like brokerages and other fees and duties.

Current Investments are carried in the financial statements at lower of cost and fair value determined on individual investment basis. Long-term Investments including non-current and current portions thereof are carried at cost. However provision for diminution in value of long-term investments is made to recognize a decline in value other than temporary in nature.

On disposal of an investment, the difference between its carrying value and net disposal proceeds is charged or credited in the statement of profit and loss.



4.9 Loans

Loans consist of secured loans given for acquisition of property and/or loans against existing property. Loans are classified under Current and Non-Current categories depending upon their respective due dates of recovery. Normal finance charges accrued as per agreement and expenses recoverable are added to the principal amounts outstanding as on reporting date. The assets are disclosed net of write-offs.

A Loan which is adversely affected by a potential threat of non-recoverability due to either erosion in the value of security or non-availability of security or due to any fraudulent act or omission on the part of the borrower is identified as a Loss Asset. Entire loss assets are written off and if such assets are carried in the books for any reason whatsoever, provision is made in the books for a full 100% amount of the outstanding.

Provision for standard, sub-Standard and doubtful assets is made in the books, as per estimates of the management, subject to the minimum prescribed under the provisions of Housing Finance Companies (NHB) Directions, 2010. Such provisions are not netted from gross advances but are disclosed separately.

4.10 Stock of Repossessed Assets :

On repossession of secured mortgaged property the loan account is transferred from loans and advances to other current assets and carried in the books at lower of cost or net realizable value as required under Accounting standard (AS 2).

4.11 Leases

Where the Company is the lessor

Assets given on operating leases are included in fixed assets. Lease income is recognised in the Statement of Profit and Loss on a straight-line basis over the lease term. Costs, including depreciation are recognised as an expense in the Statement of Profit and Loss. Initial direct costs such as legal costs, brokerage costs, etc. are recognised immediately in the Statement of Profit and Loss.

Where the Company is the lessee

Leases, where the lessor effectively retains substantially all the risks and benefits of ownership of the leased term, are classified as operating leases. Operating lease payments are recognised as an expense in the Statement of Profit and Loss on a straight-line basis over the lease term.

4.12 Revenue Recognition

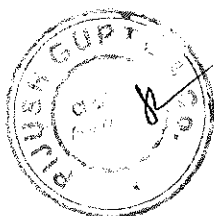
Interest income on loans disbursed is recognised on accrual basis except in case of Non Performing Assets (NPA) where interest is accounted on realization. Loans are generally repayable in Equated Monthly Installments (EMIs) along with interest. EMIs commence generally once the loan is entirely disbursed. Pre-EMI interest is payable monthly where the loan is partly disbursed. On part disbursal cases, EMI will commence only on party request or after completion of 18 months moratorium whichever is earlier.

Additional finance charges / additional interest are treated to accrue on realization due to uncertainty of its realization.

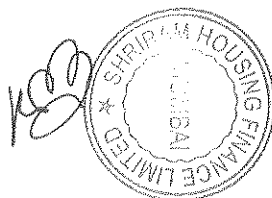
Profit/Loss on sale of investments is recognised at the time of sale/redemption. Dividend is recognised as income in the year in which right to receive such dividend is established.

Interest on deposits and investments is recognised as income on a time proportion basis to the extent said deposits/investments were outstanding during the year.

Income from services is recognised as per the terms of the contract on accrual basis.



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4.13 Income Taxes

Tax expense comprises current and deferred tax. Current income-tax is measured at the amount expected to be paid to the tax authorities calculated in accordance with the provisions laid down in the Income Tax Act, 1961. Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating in the current year and reversal of timing differences of the earlier years. Tax rates and tax laws used to compute the amounts are those that are enacted or substantively enacted as on the reporting date. Deferred tax liabilities are recognised for all taxable timing differences. Deferred tax assets are recognised for all deductible timing differences, subject to consideration of prudence to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. In case the Company has unabsorbed depreciation or carry forward losses under tax laws deferred tax assets are recognised only to the extent that there is virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax assets can be realized.

In case the Company is having or approaching tax holiday in near future no deferred tax asset or liability is recognised in respect of timing differences that would reverse during the tax holiday period to the extent the Company's gross total income is subject to deduction during the tax holiday period. Deferred tax in respect of timing differences which reverse after the tax holiday period is recognised in the year in which the timing differences originate. For recognition of deferred taxes, the timing differences which originate first are considered to reverse first.

The Company on each reporting date re-assesses unrecognised deferred tax assets and recognizes hitherto unrecognised deferred tax assets to the extent the same fulfills criteria for such recognition as above. Similarly the carrying amounts of deferred tax assets are reviewed at each reporting date and writes down or reverses write downs as the case may be depending upon circumstances obtaining at that time.

The Company sets off assets and liabilities representing current tax as there is legally enforceable right to set off the recognised amounts and the Company intends to settle the asset and liability on a net basis. The deferred tax assets and deferred tax liabilities are similarly set off.

4.14 Segment Reporting Policies

Company's only business is financing and the same is considered as a single reportable segment. Accordingly there is no separate reportable segment as envisaged under "Accounting standard AS 17 Segment Reporting".

4.15 Employee stock compensation cost

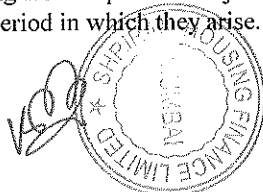
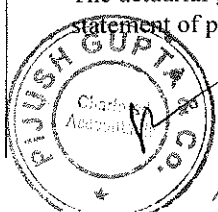
The measurement and disclosure of the employee share based payment plans is done in accordance with the Guidance Note on Accounting for Employee Share-based Payments issued by The Institute of Chartered Accountants of India (ICAI). The company measures cost relating to employees stock option by intrinsic value method. Compensation expenses is amortised on straight line method over the period of vesting of options.

4.16 Retirement and other employee benefits

Retirement benefit in the form of provident fund is a defined contribution scheme. The contributions to the Provident Fund are charged to the statement of profit and loss for the year when the contributions are due. The Company has no obligation, other than the contribution payable to the Provident Fund.

The Company provides for the gratuity, a defined benefit retirement plan covering all employees. The plan provides for lump sum payment to employees upon death while in employment or on separation from employment after servicing for the stipulated years mentioned under 'The Payment of Gratuity Act, 1972'. Liabilities with regards to the gratuity plan are determined by actuarial valuation at each Balance Sheet date using the Projected Unit Credit Method. The Company fully contributes all ascertained liabilities to the Trustees – Shriram Housing Finance Ltd Employees Group Gratuity Fund scheme. Trustees administer contributions made to the trust and contribution are invested in a scheme of insurance with IRDA approved Insurance Company. The Company recognizes the net obligation of the gratuity plan in the balance sheet as an assets or liability, respectively in accordance to AS-15 'Employee Benefits'.

The actuarial gains and losses arising from experience adjustment and changes in actuarial assumptions are recognized in the statement of profit and Loss in the period in which they arise.



Accumulated leave which is expected to be utilized within the next 12 months is treated as short term employee benefit. The Company measures the expected cost of such entitlements as the additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the reporting date.

The Company treats accumulated leave expected to be carried forward beyond twelve months, as long term employee benefit for measurement purposes. Such long term entitlements are provided for based on actuarial valuation using projected unit credit method at year-end. Actuarial gains/losses are immediately taken to the statement of profit and loss and are not deferred. Both the schemes of gratuity and accumulated leave are un-funded.

4.17 Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders after deducting attributable taxes by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, the net profit or loss for the period and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

4.18 Expenses on debentures

Expenses on issue of debentures/subordinated debts are charged off on straight line basis over the weighted average tenor of the underlying debentures.

4.19 Provisions

A provision is recognised when the Company has a present obligation as a result of past event where it is probable that an outflow of resources will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Values of such provisions are determined based on the best estimates required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimate.

4.20 Cash and cash equivalents

Cash equivalents are held for the purpose of meeting short-term cash commitments. Cash equivalents are short term highly liquid investments that are readily convertible into known amounts of cash and which are subject to an insignificant risk of changes in value. Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank, cash in hand, cheques in hand, remittances in transit and short-term investments with an original maturity of three months or less.

4.21 Contingent Liabilities

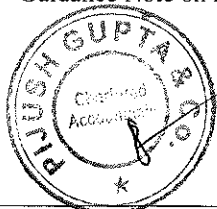
The Company does not recognize a contingent liability but discloses its existence in the financial statement. Contingent liability for this purpose is a possible obligation that arises from past events whose value will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company. Contingent liabilities also include a present obligation that is not recognised as there is a possibility that outflow of resources will not arise to settle the obligation. A contingent liability also arises where there is a liability that cannot be measured reliably.

4.22 Special Reserve :

The Company creates Special Reserve every year out of its profits in terms of Sec 36(1) (viii) of the Income Tax Act, 1961 read with Sec 29C of the National Housing Bank Act, 1987.

4.23 Securitisation of assets :

Securitized Assets are derecognised in the books of the Company based on the principle of transfer of ownership interest over the assets. De-recognition of securitized assets and recognition of gain or loss arising on such securitisation is based on the Guidance Note on Accounting for Securitisation issued by the Institute of Chartered Accountants of India.



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5. Share Capital

₹ in lacs

Particulars as at	September 30, 2017	March 31, 2017
Authorised		
22,00,00,000 (Previous year :22,00,00,000) equity shares of ₹10/- each	22,000.00	22,000.00
	22,000.00	22,000.00
Issued, Subscribed and Fully Paid up Equity shares		
21,41,60,000 (Previous Year : 21,41,60,000) equity shares of ₹10/- each.	21,416.00	21,416.00
Total Issued, Subscribed and Fully Paid up share capital	21,416.00	21,416.00

5.1 Reconciliation of the number of equity shares outstanding at the beginning and at the end of the reporting period

Particulars	As at September 30, 2017		As at March 31, 2017	
	Number	₹ in lacs	Number	₹ in lacs
Shares outstanding at beginning of the year	21,41,60,000	21,416.00	21,41,60,000	21,416.00
Shares issued during the period	-	-	-	-
Shares outstanding at the end of the period	21,41,60,000	21,416.00	21,41,60,000	21,416.00

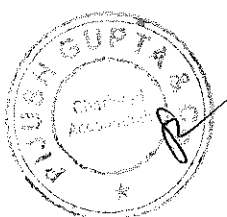
5.2 Terms/Rights attached to equity shares: The Company has only one class of equity shares having a face value of ₹10/- per equity share. Each holder of equity share is entitled to one vote per share.

5.3 Details of shareholders holding more than 5% of the shares in the Company

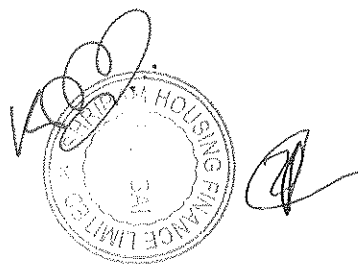
Name of Shareholders	As at September 30, 2017		As at March 31, 2017	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Valiant Mauritius Partners FDI Ltd.	4,87,20,000	22.75%	4,87,20,000	22.75%
Shriram City Union Finance Ltd., and its Nominees	16,54,40,000	77.25%	16,54,40,000	77.25%

5.4 For details of share reserved for issue under the employees stock option scheme (ESOP).

5.5 There are no shares allotted as fully paid up pursuant to any contract without payment being received in cash, and there are no shares allotted as bonus shares, during the period of five years immediately preceding the date of the Balance Sheet.



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6. Reserves & Surplus

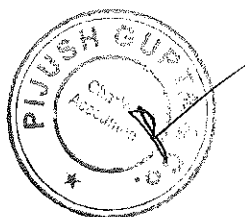
₹ in lacs

Particulars as at	September 30, 2017	March 31, 2017
Securities premium account		
Opening balance	12,180.00	12,180.00
Add: Securities premium credited during the period	-	-
Closing balance	12,180.00	12,180.00
Statutory reserve (Pursuant to Section 29C of the NHB Act, 1987 & Section 36(1)(viii) of Income Tax Act, 1961)		
Opening balance	1,882.70	1,303.40
Add: transferred as per section 29C of the NHB Act, 1987	-	-
Add: transferred as per section 36(1)(viii) of the Income Tax Act, 1961 (considered for 29C of the NHB Act)	240.00	579.30
Appropriation during the year	-	-
Closing balance	2,122.70	1,882.70
Surplus in the Statement of Profit and Loss		
Opening balance	6,887.45	4,570.27
Add: Net profit for the year	1,196.41	2,896.49
Less: Appropriations	-	-
Less: Transfer to statutory reserve (Pursuant to Section 29C of the NHB Act, 1987 & section 36(1)(viii) of Income Tax Act, 1961)	240.00	579.30
Net surplus in the statement of Profit and Loss	7,843.86	6,887.46
Total	22,146.56	20,950.16

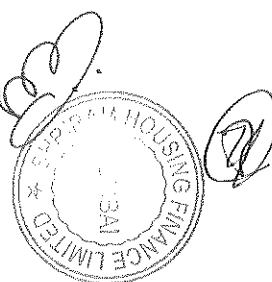
7. Long term borrowings

₹ in lacs

Particulars as at	Non-current portion		Current maturities	
	September 30, 2017	March 31, 2017	September 30, 2017	March 31, 2017
Secured				
Privately placed redeemable non-convertible debentures	47,900.00	53,900.00	25,500.00	19,500.00
Term loan from banks	36,230.91	56,769.03	6,563.52	6,646.85
Refinance from National Housing Bank	1,339.50	1,638.20	160.05	160.05
Total Long term borrowings	85,470.41	112,307.23	32,223.57	26,306.90
Amount disclosed under the head "other liabilities"	-	-	(32,223.57)	(26,306.90)
Total	85,470.41	112,307.23	-	-



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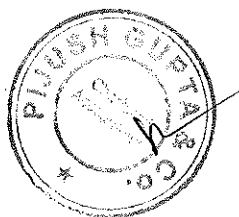


7.1 Secured Loans – Long Term Borrowings

A. Privately Placed Redeemable Non Convertible Debentures

Terms of repayment as at September 30, 2017

						₹ in lacs
ROI	Issue Price	Redemption Price	Type	Redemption on	Non-Current portion	Current Maturities
10.30%	10.00	10.00	Quoted	10-Oct-24	4,000.00	-
9.00%	10.00	10.00	Quoted	2-May-23	1,500.00	-
9.00%	10.00	10.00	Quoted	29-Apr-23	2,500.00	-
9.35%	10.00	10.00	Quoted	26-Dec-21	1,500.00	-
10.25%	10.00	10.00	Quoted	13-Oct-21	1,500.00	-
10.25%	10.00	10.00	Quoted	10-Oct-21	4,500.00	-
9.50%	10.00	10.00	Quoted	1-Jul-21	2,000.00	-
9.00%	10.00	10.00	Quoted	27-Oct-20	4,000.00	-
9.25%	10.00	10.00	Quoted	26-Dec-19	4,000.00	-
8.45%	10.00	10.00	Quoted	25-Nov-19	1,400.00	-
8.97%	10.00	10.00	Quoted	19-Sep-19	10,000.00	-
8.97%	10.00	10.00	Quoted	12-Sep-19	9,000.00	-
-	10.00	13.09	Quoted	8-Oct-18	2,000.00	-
9.50%	10.00	10.00	Quoted	28-Jun-18	-	5,000.00
-	10.00	11.58	Quoted	25-Apr-18	-	1,000.00
8.76%	10.00	10.00	Quoted	12-Feb-18	-	10,000.00
9.30%	10.00	10.00	Quoted	26-Dec-17	-	4,500.00
9.10%	10.00	10.00	Un-quoted	1-Dec-17	-	5,000.00
					47,900.00	25,500.00



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A. Privately Placed Redeemable Non Convertible Debentures

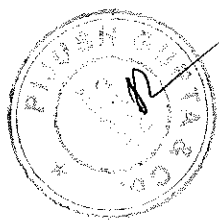
Terms of repayment as at March 31, 2017

₹ in lacs

ROI	Issue Price	Redemption Price	Type	Redemption on	Non-Current portion	Current Maturities
10.30%	10.00	10.00	Quoted	10-Oct-24	4,000.00	-
9.00%	10.00	10.00	Quoted	2-May-23	1,500.00	-
9.00%	10.00	10.00	Quoted	29-Apr-23	2,500.00	-
9.35%	10.00	10.00	Quoted	26-Dec-21	1,500.00	-
10.25%	10.00	10.00	Quoted	13-Oct-21	1,500.00	-
10.25%	10.00	10.00	Quoted	10-Oct-21	4,500.00	-
9.50%	10.00	10.00	Quoted	1-Jul-21	2,000.00	-
9.00%	10.00	10.00	Quoted	27-Oct-20	4,000.00	-
9.25%	10.00	10.00	Quoted	26-Dec-19	4,000.00	-
8.45%	10.00	10.00	Quoted	25-Nov-19	1,400.00	-
8.97%	10.00	10.00	Quoted	19-Sep-19	10,000.00	-
8.97%	10.00	10.00	Quoted	12-Sep-19	9,000.00	-
-	10.00	13.09	Quoted	8-Oct-18	2,000.00	-
9.50%	10.00	10.00	Quoted	28-Jun-18	5,000.00	-
-	10.00	11.58	Quoted	25-Apr-18	1,000.00	-
8.76%	10.00	10.00	Quoted	12-Feb-18	-	10,000.00
9.30%	10.00	10.00	Quoted	26-Dec-17	-	4,500.00
9.30%	10.00	10.00	Un-quoted	1-Dec-17	-	5,000.00
					53,900.00	19,500.00

Nature of security:

The redemption of principal amount of secured redeemable non-convertible debentures with all interest there on are secured by a legal mortgage on the specified immovable property and by way of charge on the company's specifically identified movable assets such as book debts / loan receivables in favour of the Trustees appointed.



R. NRI



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B. Term loan from banks

Terms of repayment as at September 30, 2017

₹ in lacs

Tenor	Rate of Interest	Repayment Details	Non-Current portion	Current Maturities
Above 60 months	8.50% to 9.05%	1 to 114 installments of monthly, quarterly & half yearly frequency	10,425.35	3,708.96
48-60 months	7.80% to 8.75%	1 to 60 installments of monthly, quarterly & half yearly frequency	25,805.55	4,055.56
Total			36,230.90	7,764.52

Terms of repayment as at March 31, 2017

₹ in lacs

Tenor	Rate of Interest	Repayment Details	Non-Current portion	Current Maturities
Above 60 months	9.05% to 9.65%	1 to 114 installments of monthly, quarterly & half yearly frequency	12,227.69	2,563.52
48-60 months	8.15% to 9.90%	1 to 60 installments of bullet, monthly, quarterly & half yearly frequency	44,541.34	4,083.33
Total			56,769.03	6,646.85

Nature of security:

Term loans from banks are secured by way of exclusive charges on specified loan receivables.

C. Refinance from National Housing Bank

Terms of repayment as at September 30, 2017

₹ in lacs

Tenor	Rate of Interest	Repayment Details	Non-Current portion	Current Maturities
Above 60 months	8.50% to 9.00%	47 installments of quarterly frequency	1,339.50	160.05
Total			1,339.50	160.05

Terms of repayment as at March 31, 2017

₹ in lacs

Tenor	Rate of Interest	Repayment Details	Non-Current portion	Current Maturities
Above 60 months	8.50% to 9.00%	47 installments of quarterly frequency	1,638.20	160.05
Total			1,638.20	160.05

Nature of security:

Refinance from NHB is secured by way of exclusive charge on specified book debts and corporate guarantee from holding company Shriram City Union Finance limited.



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8. Deferred tax assets / liabilities (net)

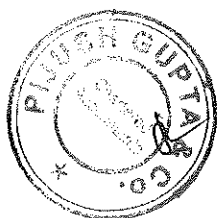
₹ in lacs

Particulars as at	September 30, 2017	March 31, 2017
Deferred tax liabilities		
Timing difference on account of :		
Differences in depreciation as per income tax & as charged in financials	-	(2.38)
On creation of special reserve	(661.14)	(589.25)
Deferred expenses incurred for NCD mobilization	(118.20)	(138.07)
Deferred expenses - Bank Loan Processing Fees	(39.82)	(44.97)
Unamortized expenses	(27.37)	(27.37)
Provision for leave encashment	(2.75)	-
Gross deferred tax liabilities (A)	(849.28)	(802.04)
Deferred tax asset		
Timing difference on account of :		
Differences in depreciation as per income tax & as charged in financials	8.68	-
Contingent provision against standard assets	252.92	313.24
Provision for sub standard and doubtful assets	785.14	401.85
Provision for loss assets	-	5.10
Provision for lease rent	25.28	21.69
Provision for leave encashment	-	8.70
Provision for gratuity	5.58	-
Provision for bonus & ex-gratia	29.08	21.21
Gross deferred tax assets (B)	1,106.68	771.79
Deferred tax (assets) / liabilities (net) (A + B)	257.40	(30.25)

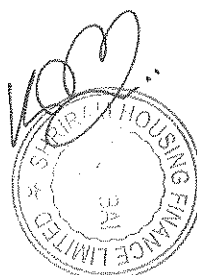
9. Other liabilities

₹ in lacs

Particulars as at	Long Term		Short Term	
	September 30, 2017	March 31, 2017	September 30, 2017	March 31, 2017
Current maturities of long term borrowings (Refer Note 7)	-	-	32,223.57	26,306.90
Interest accrued but not due on borrowings	565.17	364.47	2,613.44	3,263.59
Temporary book overdraft	-	-	6,510.78	4,078.96
Tax deducted at source	-	-	29.70	30.92
Statutory dues pertaining to employees	-	-	30.70	27.50
Outstanding expenses	-	-	740.15	318.65
Service tax payable	-	-	-	0.51
GST Payable	-	-	34.46	-
Rent deposit	-	-	275.33	117.39
Stale cheque account	-	-	236.47	493.76
Retention money and other liabilities	-	-	222.63	678.94
Total	565.17	364.47	42,917.23	35,317.12



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10. Provisions

₹ in lacs

Particulars as at	Long Term		Short Term	
	September 30, 2017	March 31, 2017	September 30, 2017	March 31, 2017
Provision for Employee benefits:				
Provision for gratuity	17.08	-	2.77	-
Provision for leave benefits	17.90	23.37	3.56	3.79
Other provisions:				
Provision for lease rent	13.53	26.83	59.52	35.86
Contingent provision for housing loans of standard assets	658.64	528.53	52.77	44.96
Provision for housing loans of sub standard assets	1,759.52	565.82	90.43	19.80
Provision for housing loans of doubtful assets	406.38	343.34	45.54	32.35
Provision for housing loans of loss assets	-	-	-	14.38
Contingent provision for non- housing loans of standard assets	18.38	309.38	1.02	22.23
Provision for non- housing loans of sub standard assets	63.39	303.71	3.10	17.21
Provision for non housing loans of doubtful assets	10.80	72.47	1.29	11.47
Provision for non housing loans of loss assets	-	-	-	0.35
Total	2,965.62	2,173.45	260.00	202.40

11. Short Term Borrowings

₹ in lacs

Particulars as at	September 30, 2017	March 31, 2017
Secured		
Cash Credit from banks	86.70	183.56
Unsecured		
Short term loan from banks	1,201.00	-
Total	1,287.70	183.56

11.1 Cash Credits and Working Capital Demand Loans

Nature of Security

Cash credit and working capital demand loan from banks are secured by way of exclusive charge on specified home loan receivables.

11.2 Short Term Loan From Bank

Terms of repayment as at September 30, 2017

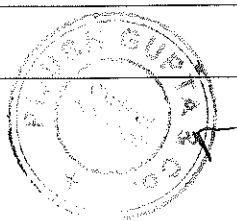
₹ in lacs

Rate of Interest	Repayment Details	September 30, 2017
7.95%	Bullet payment at the end of 15 days	1,201.00
Total		1,201.00

Terms of repayment as at March 31, 2017

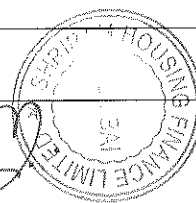
₹ in lacs

Rate of Interest	Repayment Details	March 31, 2017
-	-	-
Total		-



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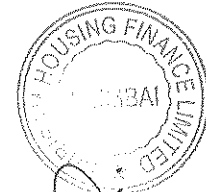
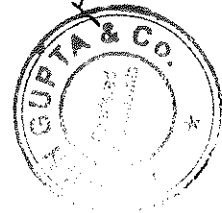


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12. TANGIBLE AND INTANGIBLE FIXED ASSETS

₹ in lacs

Particulars	Gross Block			Depreciation / Amortization				Net Block	
	As at April 1, 2017	Additions during the period	Deletions during the period	As at September 30, 2017	As at April 1, 2017	For the period	Deletions	As at September 30, 2017	As at March 31, 2017
Assets for own use									
Land – Freehold	0.28	-	-	0.28	-	-	-	0.28	0.28
Plant and Machinery									
Computer	274.25	16.15	-	290.40	150.98	31.01	-	108.41	123.27
Electrical Installations and Equipments	145.74	42.75	-	188.49	15.30	8.85	-	164.34	130.44
Furniture and Fixtures									
Furniture and Fixtures	59.64	18.08	-	77.72	7.14	3.48	-	67.10	52.50
Office Equipment	3.82	-	-	3.82	0.31	0.18	-	3.33	3.51
Leasehold Improvement	304.01	145.60	-	449.61	103.93	39.73	-	305.95	200.08
TOTAL TANGIBLE ASSETS	787.74	222.58	-	1,010.32	277.66	83.25	-	649.41	510.08
Intangible Assets									
Computer Software	119.84	-	-	119.84	116.50	0.76	-	2.58	3.34
TOTAL INTANGIBLE ASSETS	119.84	-	-	119.84	116.50	0.76	-	2.58	3.34
TOTAL FIXED ASSETS	907.58	222.58	-	1,130.16	394.16	84.01	-	651.99	513.42
Year ended March 31, 2017	527.74	384.28	4.44	907.58	287.54	109.04	2.42	513.42	-



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13. Investments		₹ in lacs		
Particulars as at	Non-current		Current	
	September 30, 2017	March 31, 2017	September 30, 2017	March 31, 2017
Other than trade (valued at cost)				
Investment in pass through certificates (unquoted)	3,642.83	5,806.22	2,383.51	1,323.27
Investment in mutual fund	-	-	400.00	1,800.00
Investment in security receipts	2,867.07	-	-	-
Total	6,509.90	5,806.22	2,783.51	3,123.27

Note: The market value of the mutual funds as at 30th September 2017 was ₹ 400.14 lacs.

14. Loans and Advances

Housing and Non-housing loans granted by the Company are secured by equitable mortgage of the property financed. There are no loans & advances to related parties.

Particulars as at	Long Term		Short Term*	
	September 30, 2017	March 31, 2017	September 30, 2017	March 31, 2017
Housing Loans - Secured				
Standard assets (considered good)	1,39,496.98	97,844.67	8,905.82	6,412.40
Sub standard assets (considered doubtful)	6,490.56	2,335.38	333.68	81.74
Doubtful assets	763.50	644.42	78.12	53.80
Housing Loans – Unsecured				
Doubtful assets	-	-	0.94	1.17
Loss assets	-	-	-	14.38
Non Housing Loans - Secured				
Standard assets (considered good)	4,498.67	64,424.43	223.42	4,211.48
Sub standard assets (considered doubtful)	233.85	1,253.54	11.45	71.04
Doubtful assets	20.59	126.91	2.18	20.31
Non Housing Loans – Unsecured				
Loss assets	-	-	-	0.35
Capital advances – Unsecured, considered good	11.66	98.64	-	-
Other Advances – Unsecured, considered good				
Advances recoverable in cash or in kind or for the Value to be received	27.11	6.05	8.72	7.12
Service tax credit (input) receivable	-	-	-	5.64
GST Input Receivable	-	-	57.87	-
Prepaid expenses	4.38	8.29	90.24	26.01
Advance salary	-	-	2.07	2.54
Security deposit	405.62	107.16	6.10	238.80
Advance income tax	800.33	440.92	-	-
Total	1,52,753.25	167,290.41	9,720.61	11,146.78

* Short term loans and advances include current maturities of long term loans and advances.



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₹ in lacs

15. Other assets

Particulars as at	Non-current		Current	
	September 30, 2017	March 31, 2017	September 30, 2017	March 31, 2017
Other bank balances of non-current portion (refer note no. 16)**	110.00	-	25.00	-
Private placement issue expenses for non-convertible debentures to the extent not written off or adjusted	231.28	286.12	110.26	112.84
Bank loan processing fees to the extent not written off	85.16	98.89	29.91	31.05
Other Unamortized expenses	-	-	79.07	79.07
Interest receivable on PTC	-	-	32.80	43.01
Interest receivable of Fixed Deposit	-	-	0.16	-
Receivable against expenses	-	-	5.14	2.99
Stock of repossessed assets	-	-	3,201.72	888.79
Application money for security receipts	-	3,008.15	-	-
Other assets	-	-	74.29	22.51
Total	426.44	3,393.16	3,558.35	1,180.26

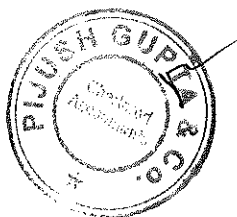
**Rs. 110 lacs is Under lien with bank pending completion of formalities relating to a borrower.

** Rs. 25 lacs is under lien for Bank Guarantee purpose.

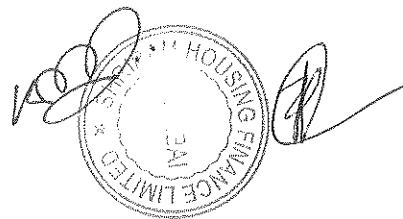
16. Cash and cash equivalents

₹ in lacs

Particulars as at	Non Current		Current	
	September 30, 2017	March 31, 2017	September 30, 2017	March 31, 2017
Cash and cash equivalents :				
Balances with banks				
- Current Account	-	-	365.54	300.75
Cash on hand	-	-	1.70	190.37
Other bank balances :				
Fixed deposit with original maturity of more than 12 months	110.00	-	-	-
Fixed deposit with original maturity of 12 months	-	-	25.00	-
Total	110.00	-	392.24	491.12
Amount disclosed under the head "other non-current assets" (refer note no. 15)	(110.00)	-	(25.00)	-
Total	-	-	367.24	491.12



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17. Revenue from operations

	₹ in laes	
Particulars	For the half year ended September 30, 2017	For the year ended March 31, 2017
Interest Income		
Interest on loans	12,243.96	25,038.76
Interest received on PTC	382.79	878.31
Fees & other charges		
Processing fees	519.43	1,615.23
Other charges	65.13	133.91
Profit on sale of repossessed assets	52.08	-
Total	13,263.39	27,666.21

18. Other income

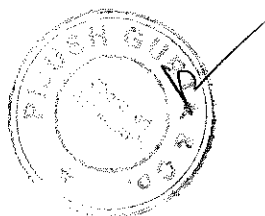
	₹ in laes	
Particulars	For the half year ended September 30, 2017	For the year ended March 31, 2017
Net Gain/Loss on sale of investment	95.94	228.31
Profit on sale of assets	-	0.18
Interest received - others	110.13	-
Interest on fixed deposit	1.80	-
Miscellaneous income	17.60	23.19
Total	225.47	251.68

19. Employee benefit expense

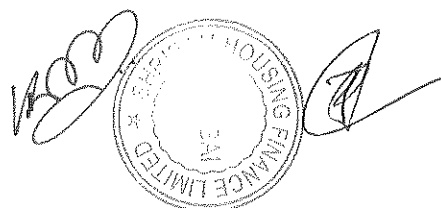
	₹ in laes	
Particulars	For the half year ended September 30, 2017	For the year ended March 31, 2017
Salaries and allowances	1,495.63	4,336.01
Contributions to provident fund /ESI	81.76	150.84
Gratuity	19.86	30.40
Staff welfare expenses	65.92	183.62
Total	1,663.17	4,700.87

20. Finance costs

	₹ in laes	
Particulars	For the half year ended September 30, 2017	For the year ended March 31, 2017
Interest expense on:		
Loan from banks	2,475.51	5,958.98
Loan from financial institution	72.00	187.32
Debentures	3,427.93	5,451.82
Commercial paper	-	94.68
Other Borrowing Costs :		
Processing and other charges	89.38	30.26
Total	6,064.82	11,723.06



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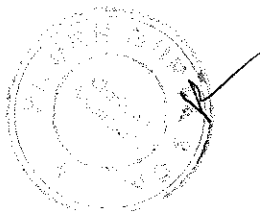


21. Other expenses

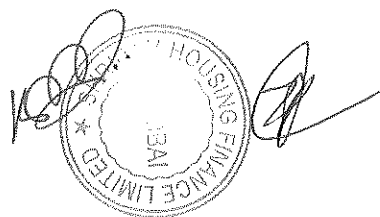
Particulars	₹ in lacs	
	For the half year ended September 30, 2017	For the year ended March 31, 2017
Rent (net)	231.58	475.81
Printing & stationery	37.79	106.79
Travelling and conveyance	177.60	381.88
Books & periodicals	1.15	1.73
Meeting expenses	-	9.14
Business promotion	11.12	24.62
Business commission	147.25	501.82
Communication	56.16	113.58
Director's sitting fees	3.93	3.23
Electricity	51.70	65.63
Insurance	6.91	11.06
Bank charges	9.37	14.09
Payment to auditors		
Audit fees	8.24	14.41
Out of pocket expenses	1.84	3.10
Professional and consultancy	941.39	958.60
Registration & filing fees	2.77	5.01
Office maintenance	103.09	168.08
Postage & courier	35.50	57.98
Rates, duties & taxes	2.72	5.56
Membership fees	3.37	23.92
Premium on PTC written off	0.71	2.11
Royalty	86.10	300.82
Corporate social responsibility	38.16	4.20
Loss on sale of fixed assets	-	1.36
Advertisement	11.05	30.81
Legal	118.50	118.64
Collection and recovery	186.46	166.77
Loan processing expenses	173.72	501.06
NCD private placement expenses	62.49	114.37
Miscellaneous expenditure	25.46	31.84
Total	2,536.13	4,218.02

22. Provisions & write offs

Particulars	₹ in lacs	
	For the half year ended September 30, 2017	For the year ended March 31, 2017
Contingent provision for standard assets	(174.28)	307.70
Provision for sub standard /doubtful /loss assets	999.55	402.81
Bad debts written off	720.88	546.72
Loss on repossessed assets	37.29	1.04
Loss on sale of loan assets	-	1,517.41
Total	1,583.44	2,775.68



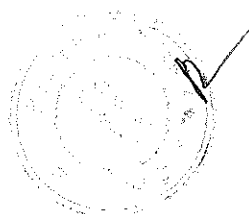
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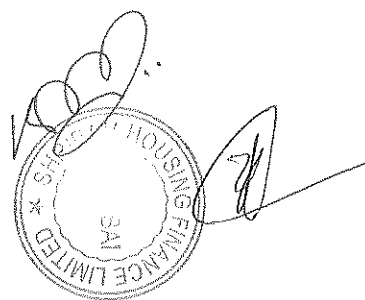
23. Earnings per share (EPS)

Particulars	For the half year ended September 30, 2017	For the year ended March 31, 2017
Profit after tax as per statement of profit and loss (₹ in lacs) (A)	1,196.41	2,896.49
Weighted average number of equity shares for calculating Basic EPS (No. in lacs) (B)	2,141.60	2,141.60
Weighted average number of equity shares for calculating diluted EPS (No. in lacs) (C)	2,141.60	2,141.60
Basic earnings per equity share (in Rupees) (Face value of ₹10/- per share) (A) / (B)	0.56	1.35
Diluted earnings per equity share (in Rupees) (Face value of ₹10/- per share) (A) / (C)	0.56	1.35

Particulars	For the half year ended September 30, 2017	For the year ended March 31, 2017
Weighted average number of equity shares for calculating EPS (No. in lacs)	2,141.60	2,141.60
Add : Equity shares arising on conversion of optionally convertible warrants (No. in lacs)	-	-
Add : Equity shares for no consideration arising on grant of stock options under ESOP (No. in lacs)	-	-
Weighted average number of equity shares for calculating diluted EPS (No. in lacs)	2,141.60	2,141.60



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CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, **Catalyst Trusteeship Limited** ("**Debenture Trustee**") hereby confirm that we have received and noted (without independent verification thereof) the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Regulations**"), provided to us by **Shriram Housing Finance Limited** ("**the Company**") for the Half year ended on September 30, 2017.

This Certificate is being issued pursuant to the requirements of Regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For Catalyst Trusteeship Limited
(Formerly GDA Trusteeship Limited)

S.B. Gala wade,

Authorized Signatory

Date: November 7, 2017

