

No.CTL/DEB/17-18/Noting Certificate

November 14, 2017

To Whomsoever It May Concern,

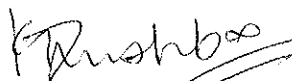
## **CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION**

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, Catalyst Trusteeship Limited (“**Debenture Trustee**”) hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“**Regulations**”), provided to us by **Intec Capital Ltd** (“**the Company**”) for the Half year ended September 30, 2017.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

**For Catalyst Trusteeship Limited**



**Authorised Signatory**



*Encl: Results submitted by Company*





ICL / CMPL / 2017-18 / 14th November, 2017 / 154

To  
The General Manager  
Department of Corporate Affairs  
**BSE Limited**  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai – 400 001

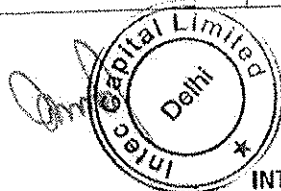
Scrip Code: 526871

Subject: Half Yearly Communication for Debt Securities in respect of Half Year ending 30<sup>th</sup> September, 2017

Dear Sir

Refer to our 'Senior , secured, redeemable, non-convertible debentures of face value of INR [25,00,000 (Indian Rupees Twenty Lakhs only)] for INR 50,00,00,000 issued pursuant to inter alia a debenture trust deed executed on 26<sup>th</sup> November, 2014 by Intec Capital limited and Catalyst Trusteeship Limited (Formerly known as 'GDA Trusteeship Limited'), we wish to inform the following:-

| S.No. | Particulars  | Information   | Annexure/Exhibit attached, if any |
|-------|--|---|-----------------------------------|
| 1.    | Credit rating of Non-Convertible debt securities                                 | BB (Double BB) as per letter dated 18 <sup>th</sup> August, 2017  | NA                                |
| 2.    | Change in credit rating of Non-Convertible debt securities                       | Revision in Credit rating by CARE for FY 2017-18 has been attach  | Annexure- A                       |
| 3.    | Debt-equity ratio  | 1.64 : 1 as per Unaudited half year Standalone financials Statements as on 30 <sup>th</sup> September, 2017   | NA                                |
| 4.    | Previous due date for the payment of interest of Non-Convertible debt securities | Details of redemption & payment of principal and interest during last half year ending 30 <sup>th</sup> September, 2017 is attached                                 | ANNEXURE - B                      |
| 5.    | Next due date for the payment of interest of Non-Convertible Debt Securities     | Details of redemption & payment of principal and interest due in the next half-year i.e. 01 <sup>st</sup> October, 2017 to 31 <sup>st</sup> March, 2017 is attached | ANNEXURE - C                      |
| 6.    | Debenture Redemption Reserve   | NA  | NA                                |
| 7.    | Net Worth  | <ul style="list-style-type: none"><li>Rs. 1,614,665,950.16 for the year ended 30<sup>th</sup> September, 2017</li></ul>   | NA                                |



INTEC CAPITAL LTD.

CIN: L74899DL1994PLC057410


Regd Off: 701, Manjusha Building, 57 Nehru Place, New Delhi - 110019. T +91-11-4652 2200/300 F +91-11-4652 2333  
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| 8.                 | Net Profit After Tax | <ul style="list-style-type: none"><li>(Rs. 68,831,747.11) for the year ended 30<sup>th</sup> September, 2017</li></ul>                          | NA                 |       |       |        |         |        |    |
|--------------------|----------------------|---|--------------------|-------|-------|--------|---------|--------|----|
| 9.                 | Earnings per Share   | <table><tr><th>Earnings per share</th><th>Value</th></tr><tr><td>Basic</td><td>(3.75)</td></tr><tr><td>Diluted</td><td>(3.75)</td></tr></table> | Earnings per share | Value | Basic | (3.75) | Diluted | (3.75) | NA |
| Earnings per share | Value                |   |                    |       |       |        |         |        |    |
| Basic              | (3.75)               |   |                    |       |       |        |         |        |    |
| Diluted            | (3.75)               |   |                    |       |       |        |         |        |    |

This is for your information

Thanking you  
For Intec Capital Limited

  
Puneet Sehgal  
Company Secretary  
ACS No- 12557



Date: 14<sup>th</sup> November, 2017  
Place: New Delhi

Encl: As above

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Revision in Credit rating

**Annexure-A**

• CREDIT RATING BY CARE

The revision in ratings done by CARE during Financial Year 2017-18 for Non-Convertible Debentures is as follows:-

| CARE Ratings                       |   |   |                                   |
|------------------------------------|---|---|-----------------------------------|
| Facilities                         | Amount (Rs. In Crore)   | Ratings   | Remarks                           |
| Non-Convertible Debentures (NCD's) | 4.01<br>(Reduced from 30)<br>(Rupees Four Crore and One Lakh) | CARE BB; Stable as per letter dated <b>18<sup>th</sup> August, 2017</b> | Revised from CARE BBB- [Triple B] |

Pursuant to

Para 3 of Annexure – I of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 on **"Continuous Disclosure Requirements for Listed Entities - Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015"**


Read with regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

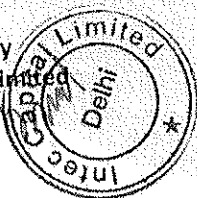
The reasons of downward rating of INTEC by CARE rating Agency are as follows:

The revision in the ratings assigned to the Bank facilities and the NCD issue of Intec Capital Limited (ICL) factors in the continued deterioration in the asset quality of the company. Furthermore, the financial performance in FY17 (refers to the period April 01 to March 31) is marked by consolidation in the operations resulting in significant decline in total income and profitability. The rating also factors in the company's exposure to small and medium enterprises which have relatively weaker credit and business risk profiles and ICL's moderately diversified asset book. The ratings however, derive strength from the company's long track record of operations, comfortable capital adequacy, diversified borrowing profile and adequate liquidity.

The ability of the company to re-establish the business growth while improving its asset quality, spreads and capital adequacy, would be the key rating sensitivities.

Certified True Copy  
For Intec Capital Limited

  
Puneet Sehgal  
Company Secretary  
ACM-12557



Date: 14<sup>th</sup> November, 2017  
Place: New Delhi

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**ANNEXURE - B**

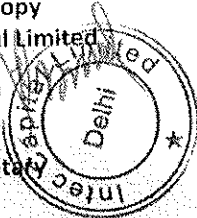
As per the AMENDMENT DEBENTURE TRUST DEED (DTD) NO. 2 DATED 01st June, 2017, the repayment schedule of NCD was revised according to which the balance amount of NCD i.e., 60,071,428 as on 31<sup>st</sup> March, 2017 was to be paid in 6 (Six) equal installments till December, 2017.

Details of redemption & payment of principal and interest during last half year ending 30.09.2017:

| Series / Tranche             | Type (Principal / Interest) | Due date of payment | Amount (Rs.) | Actual date of payment |
|------------------------------|-----------------------------|---------------------|--------------|------------------------|
| 08 <sup>th</sup> Installment | Principal                   | 04.07.2017          | 10,011,905   | 04.07.2017             |
| 08 <sup>th</sup> Installment | Interest                    | 04.07.2017          | 2,407,044    | 04.07.2017             |
| 09 <sup>th</sup> Installment | Principal                   | 04.08.2017          | 10,011,905   | 04.08.2017             |
| 09 <sup>th</sup> Installment | Interest                    | 04.08.2017          | 531,454      | 04.08.2017             |
| 10 <sup>th</sup> Installment | Principal                   | 04.09.2017          | 10,011,905   | 04.09.2017             |
| 10 <sup>th</sup> Installment | Interest                    | 04.09.2017          | 425,163      | 04.09.2017             |

Certified True Copy  
For Intec Capital Limited

Puneet Sehgal  
Company Secretary  
ACS No- 12557



Date: 14<sup>th</sup> November, 2017  
Place: New Delhi

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**ANNEXURE - C**

Details of redemption & payment of principal and interest due in the next half-year i.e. 01.10.2017 to 31.03.2018:

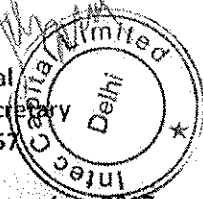
| Series / Tranche                         | Type<br>(Principal / Interest) | Due date of payment | Amount<br>(Rs.) |
|--|--------------------------------|---------------------|-----------------|
| 11 <sup>th</sup> Instalment              | Principal                      | 04.10.2017          | 10,011,905      |
| 11 <sup>th</sup> Instalment              | Interest                       | 04.10.2017          | 308,586         |
| 12 <sup>th</sup> Instalment              | Principal                      | 04.11.2017          | 10,011,905      |
| 12 <sup>th</sup> Instalment              | Interest                       | 04.11.2017          | 226,296         |
| 13 <sup>th</sup> and Final<br>Instalment | Principal                      | 04.12.2017          | 10,011,905      |
| 13 <sup>th</sup> and Final<br>Instalment | Interest                       | 04.12.2017          | 102,862         |

The NCD will extinguish on Monday, 04<sup>th</sup> December, 2017.

Company does not expect default in payment of principal / interest due in next half year

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For Intec Capital Limited

Puneet Sehgal  
Company Secretary  
ACS No- 12557



Date: 14<sup>th</sup> November, 2017  
Place: New Delhi

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