

No.CTL/DEB/17-18/Noting Certificate

October 30, 2017

To Whomsoever It May Concern,


**CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION**

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, Catalyst Trusteeship Limited ("**Debenture Trustee**") hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("**Regulations**"), provided to us by **Capital First Home Finance Limited** ("**the Company**") for the Half year ended September 30, 2017.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

**For Catalyst Trusteeship Limited**

  
**Authorised Signatory**



*Encl: Results submitted by Company*



October 30, 2017

To,  
Catalyst Trusteeship Services Ltd.,  
Office NO. 83-87, 8<sup>th</sup> Floor,  
Mittal Tower, B Wing, Nariman Point,  
Mumbai – 400021.

**Kind Attn.: Mr. Umesh Salvi**

Sub: Statutory Compliance – Periodical Report for the half year ending September 30, 2017, in respect of NCD issued by the company (NCD issues)

Dear Sir,


We refer to your aforesaid letter towards Statutory Compliance – Half yearly report for the half year ending September 30, 2017 and in compliance with the requirements thereof, please find enclosed annexures as required.

Trust to find the same in order. Please acknowledge the receipt.

Thanking you,

Yours faithfully,

**For Capital First Home Finance Limited**



**Sachin Agrawal**  
**Authorised Signatory**



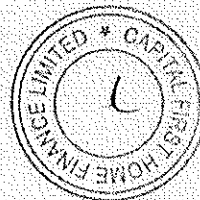
**Capital First Home Finance Limited**

One Indiabulls Centre, Tower 2A & 2B, 10th Floor, Senapati Bapat Marg, Lower Parel (West), Mumbai 400013 India.  
T: +91 22 4042 3400, F: +91 22 4042 3401, CIN NO. U65192MH2010PLC211307

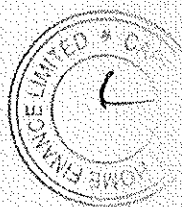
Capital First Home Finance Limited

Half yearly NCD Compliance for the period ended 30-sept-17 to be submitted to Catalyst Trusteeship Ltd

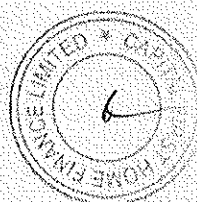
Sr. No.	Information / details requested by Catalyst Trusteeship	Our submission / details
Part I	Information to be submitted to Stock Exchange	
	As per Regulation 52 (4) & (5)	
a)	Credit rating and change in credit rating (if any)	Non-Convertible Debenture - CARE AA+;  Rating Letters attached (Annexure 1)
b)	Debt-equity ratio	7.92
c)	Previous due date for the payment of interest / dividend for non-convertible redeemable preference shares / repayment of principal of non-convertible preference shares / non-convertible debt securities and whether same has been paid or not; and, as per Annexure A	Not applicable (As Capital First Home Finance Limited does not have Preference Share Capital)  No Interest / Principal amount were due in previous half year
d)	next due date for the payment of interest / dividend of non-convertible preference shares / principal along with the amount of interest / dividend of non-convertible preference shares payable and the redemption amount; as per Annexure B	Not applicable (As Capital First Home Finance Limited does not have Preference Share Capital)  No Interest / Principal amount due in next half year
e)	debenture redemption reserve (If applicable); as per Annexure C	Not applicable (As Capital First Home Finance Limited is a "Housing Finance Company " raised NCD's through private placement only)
f)	Net worth; (Rs. In Crs.)	197.47
g)	Net profit after tax; for Half year ended (Rs. In Crs.)	6.44
h)	earnings per share: i) Basic (Rs.)	0.69
	ii) Diluted (Rs.)	0.69



Part II		Information to be submitted to the Debenture Trustee	
		In terms of the provisions of Regulation 56 you are requested to submit the following:-	
a)		<p>A copy of annual report at the same time as it is issued along with a copy of certificate from the listed entity's auditors in respect of utilisation of funds during the implementation period of project for which funds have been raised;</p> <p>Provided that in the case of debentures issued for financing working capital or general corporate purposes or for capital raising purposes the copy of the auditor's certificate may be submitted at the end of each financial year till the funds have been fully utilized or the purpose for which these funds were intended has been achieved.</p>	<p>Audited financials as on of September'17 attached. (Annexure )</p> <p>Annual report consist of all other details will be submitted separately, once it becomes ready.</p>
b)		A copy of all notices, resolutions and circulars relating to-	
	i)	New issue of non-convertible debt securities at the same time as they are sent to shareholders / holders of non-convertible debt securities;	The required information is provided from time to time as and when disclosed. Also please note that notice of AGM and Annual report consist of required details and the same will be submitted separately, once it becomes ready.
	ii)	the meetings of holders of non-convertible debt securities at the same time as they are sent to the holders of non-convertible debt securities or advertised in the media including those relating to proceedings of the meetings;	Not held any meeting of debentureholders for half year ended September 30, 2017
c)		Information regarding:	
	i)	Any revision in the rating	<p>Non-Convertible Debenture - CARE AA+;</p> <p>Rating Letters attached (Annexure 1)</p>



	ii)	Any default in timely payment of interest or redemption or both in respect of the non-convertible debt securities;	No Interest / or redemption were due for the half year ended September 30, 2017
	iii)	Failure to create charges on the assets;	Charge will be created within stipulated.
	d)	Copy of the statements, if any filed with the stock exchange, as per Regulation 52(7) indicating material deviations, If any, in the use of proceeds of issue of NCDs from the object stated in the offer document.	No Material Deviations
<b>Part III</b>		<b>Information to be submitted to the Debenture holders</b>	
		In terms of the provisions of the Regulation 58, you are requested to send to the Debenture Holders the following documents and information:-	
	a)	Hard copies of full annual reports to those holders of non-convertible debt securities, who request for the same.	Hard copy of full Annual report will be sent (once it will be despatched as per statutory lines) to Debenture holders, if they request for the same.
	b)	Half yearly communications as specified in sub-regulations (4) and (5) of regulation 52, to holders of non-convertible debt securities;	The communication to stock exchanges is submitted / uploaded with concerned exchange's website.
	c)	Notice(s) of all meetings of holders of non-convertible debt securities specifically stating that the provisions for appointment of proxy as mentioned in Section 105 of the Companies Act, 2013, shall be applicable for such meeting.	Not Applicable since no meeting of debenture holders held during half year ended September 30, 2017
	d)	Proxy forms to holders of non-convertible debt securities which shall be worded in such a manner that holders of these securities may vote either for or against each resolution.	Not Applicable since no meeting of debenture holders held during half year ended September 30, 2017

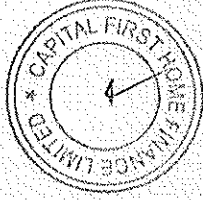


Name of Company: Capital First Home Finance Limited

Half-Yearly Compliance - Listed NCDs - Statement on ISIN, payment on the dates, Credit rating & DRR Requirement

ANNEXURE

Sr. No.	Consent Letter / Tranche Reference	Consent Letter / Tranche Date	ISIN **	Issue Size (per ISIN) Rs. Crore	Listed / Unlisted	Secured / Unsecured	Details of redemption & payment of interest during last half year ending Sept 30, 2017					Details of redemption & payment of interest due in the next half year i.e. 01.10.2017 - 31.03.2018					Details of Debenture Redemption Reserve (If applicable)		Credit Rating Agency & Rating as on September 30, 2017	Change in Credit Rating during last Year ended Sept 30, 2017
							Principal / Interest	Due Date	Amount (Rs.)	Actual Payment Date	Date of Information relating with Credit Rating Agency (in case of default)	Principal / Interest	Due Date	Amount (Rs.)	DRR required to be created (Rs. Crore)	DRR Created upto Sep 30, 2017 (Rs. Crore)	Funds Invested for Debenture redeeming this year			
1	CL/NEW/17-18/068/275	27-Sep-17	INS655107811	100.00	Listed	Secured	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	AA+ BY CARE	NOT APPLICABLE		
2																				





CARE/HO/RL/2017-18/2529

Mr. Bhavik Gala  
Company Secretary & CFO  
Capital First Home Finance Ltd.  
India Bulls Finance Centre, Tower II, 15th Floor  
Senapati Bapat Marg, Elphinston (West)  
Mumbai 400 013

September 15, 2017

**Confidential**

Dear Sir,

**Credit rating for long term debt instruments**

On the basis of recent developments including operational and financial performance of your company for FY17 & Q1FY18, our Rating Committee has reviewed the following rating:

Instrument	Rated Amount (Rs. cr)	Amount Utilized (15-Sep-17) (Rs. cr)	Rating <sup>1</sup>	Remarks
Non Convertible Debenture	100.00 (Rs. One hundred crore only)	NIL	CARE AA+; Stable (Double A Plus; Outlook: Stable)	Reaffirmed

2. The rationale for this rating will be communicated to you separately.
3. CARE reserves the right to undertake a surveillance/review of the rating from time to time, based on circumstances warranting such review, subject to at least one such review/surveillance every year.
4. CARE reserves the right to revise/reaffirm/withdraw the rating assigned as also revise the outlook, as a result of periodic review/surveillance, based on any event or information which in the opinion of CARE warrants such an action. In the event of failure on the part of the entity to furnish such information, material or clarifications as may be required by CARE so as to enable it to carry out continuous monitoring of the rating of the debt instrument, CARE shall carry out the review on the basis of best available information throughout the life time of such instrument. In such cases the

<sup>1</sup>Complete definitions of the ratings assigned are available at [www.careratings.com](http://www.careratings.com) and in other CARE publications.

CARE Ratings Limited  
(Formerly known as Credit Analysis & Research Limited)

credit rating symbol shall be accompanied by "ISSUER NOT COOPERATING". CARE shall also be entitled to publicize/disseminate all the afore-mentioned rating actions in any manner considered appropriate by it, without reference to you.

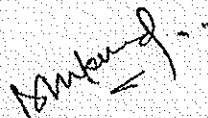
5. Users of this rating may kindly refer our website [www.careratings.com](http://www.careratings.com) for latest update on the outstanding rating.

6. CARE ratings are not recommendations to buy, sell, or hold any securities.

If you need any clarification, you are welcome to approach us in this regard.

Thanking you,

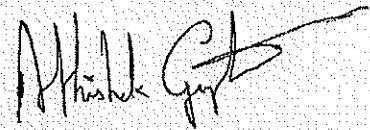
Yours faithfully,



[Mukund Upadhyay]

Manager

[mukund.upadhyay@careratings.com](mailto:mukund.upadhyay@careratings.com)



[Abhishek Gupta]

Sr. Manager

[abhishek.gupta@careratings.com](mailto:abhishek.gupta@careratings.com)

Encl.: As above

**Disclaimer**

CARE's ratings are opinions on credit quality and are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or to buy, sell or hold any security. CARE has based its ratings/outlooks on information obtained from sources believed by it to be accurate and reliable. CARE does not, however, guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or for the results obtained from the use of such information. Most entities whose bank facilities/instruments are rated by CARE have paid a credit rating fee, based on the amount and type of bank facilities/instruments.

In case of partnership/proprietary concerns, the rating/outlook assigned by CARE is based on the capital deployed by the partners/proprietor and the financial strength of the firm at present. The rating/outlook may undergo change. In case of withdrawal of capital or the unsecured loans brought in by the partners/proprietor in addition to the financial performance and other relevant factors.

**CARE Ratings Limited**  
(Formerly known as Credit Analysis & Research Limited)

4<sup>th</sup> Floor, Godrej Coliseum, Somalya Hospital Road, Off Eastern Express Highway, Slon (E), Mumbai - 400 022.  
Tel.: +91-22- 6754 3456 • Fax: +91-22- 022 6754 3457 • [www.careratings.com](http://www.careratings.com) • CIN-L67190MH1993PLC071691