



KERALA FINANCIAL CORPORATION

(INCORPORATED UNDER THE STATE FINANCIAL CORPORATIONS ACT No. LXIII OF 1951)

H.O. VELLAYAMBALAM, THIRUVANANTHAPURAM - 695033

Phone: 0471 - 2737500 (30 Lines) Fax : 2311750, 2318541, 2722090, 2313813

e-mail: kfc@kfc.org website : www.kfc.org

IS / ISO 9001



KFC/BOND/1862/2017

19.10.2017

M/s. Catalyst Trusteeship Ltd
GDA House, Plot No.85
Bhusari Colony(Right)
Paud Road, Pune-411038
Ph:02025280081

Dear Sir,

Sub:- Half Yearly and Quarterly reports as on 30.09.2017

We are forwarding herewith the half yearly and quarterly reports as on 30.09.2017 of KFC Non SLR Bond Issue Series 1/2013, 1/2014 and 1/2016 as required by you. Kindly acknowledge receipt of the reports. Also please issue the Noting certificate for onward submission of half yearly report to Bombay Stock Exchange.

Yours faithfully

Asst General Manager (Accounts)

SOYA, K
Asst. General Manager
Kerala Financial Corporation
Thiruvananthapuram - 695 033



കേരള ഫിനാൻഷ്യൽ കോർപ്പറേഷൻ

(1951 - ലെ സ്റ്റേറ്റ് ഫിനാൻഷ്യൽ കോർപ്പറേഷൻ ആക്റ്റ് നം. LXIII പ്രകാരം രൂപീകൃതമായത്)

വെള്ളയമ്പലം, തിരുവനന്തപുരം - 695033

DUPLICATE



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19.10.2017

The Manager,
Bombay Stock Exchange Ltd.
Mumbai

Dear Sir,

Sub: Statutory Compliance – Half Yearly Report for the half year ending Sep 30,2017

In compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting the information as given below.

- a) Un-audited financial results for the half year ended as on September 30, 2017 - Enclosed
- b) Credit rating and change in credit rating (if any) –
 - i) BWR A – (SO) from M/s. Brick work Rating Agency P Ltd dated 19.05.2017 for the 8.72% Series 1/2013 Non SLR Bond Issue and 9.15% Series 1/2014 Non SLR Bond Issue.
 - ii) AA (SO) from SMERA dated 16.11.2016 and AA (SO) from M/s. Brick work Rating Agency P Ltd dated 19.05.2017 for 8.90% Series 1/2016 Non SLR Bond Issue
- c) Asset cover available, in case of non-convertible debt securities – 1.33 (for the 8.90% Series 1/2016 Non SLR Bond Issue)
- d) Debt-equity ratio – 4.00
- e) Previous due date for the payment of interest / dividend for non-convertible redeemable preference shares / repayment of principal of non-convertible preference shares / non-convertible debt securities and whether the same has been paid or not; - As per Annexure A
- f) Next due date for the payment of interest / dividend of non-convertible preference shares / principal along with the amount of interest / dividend of non-convertible preference shares payable and the redemption amount; - As per Annexure B.
- g) Debt service coverage ratio – 0.39
- h) Interest service coverage ratio – 1.34
- i) Details of Debenture redemption reserve in the format - ANNEXURE – C
- j) Net worth- Rs.458.68 crore
- k) Net Profit After Tax- Rs.26.03 crore
- l) Earnings per Share- Rs. 11.73

For Kerala Financial Corporation

Authorised Signatory

PREMNATH RAVINDRANATH
General Manager
Kerala Financial Corporation
Vellayambalam
Thiruvananthapuram - 695 033



കേരള ഫിനാൻഷ്യൽ കോർപ്പറേഷൻ

ANNEXURE A

Details of redemption & payment of interest during last half year ending 30.09.2017:

Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)	Actual date of payment
KERALAFIN-8.72% 6-6-23-PVT	Interest	06.06.2017	87200000.00	06.06.2017
KERALAFIN-9.15% 30-10-24-PVT	Interest	30.04.2017	91249315.00	02.05.2017
KERALAFIN-8.90% 09-11-23-PVT	Interest	09.05.2017	110335616.00	09.05.2017

ANNEXURE B

Details of redemption & interest due in the next half-year i.e. 01.10.2017 to 31.03.2018:


Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)
KERALAFIN-8.72% 6-6-23-PVT	Interest	06.12.2017	87200000.00
KERALAFIN-9.15% 30-10-24-PVT	Interest	30.10.2017	91249315.07
KERALAFIN-8.90% 09-11-23-PVT	Interest	09.11.2017	112164383.6

Company does not expect default in payment of principal / interest due in next half year

ANNEXURE C

Details of Debenture Redemption Reserve (If applicable): NA

Series / Tranche	Amount of issue Rs. (In Cr.)	DRR required to be created Rs. (In Cr.)	DRR created upto 30.09.2017 Rs. (In Cr.)	Funds invested for debentures maturing during the year
		NA		


PREMNATH RAVINDRANATH
General Manager
Kerala Financial Corporation
Vellayambalam
Thiruvananthapuram - 695 033



CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, **Catalyst Trusteeship Limited** (“**Debenture Trustee**”) hereby confirm that we have received and noted (without independent verification thereof) the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Regulations**”), provided to us by **Kerala Finance Corporation** for the Half year ended on September 30, 2017.

This Certificate is being issued pursuant to the requirements of Regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

**For Catalyst Trusteeship Limited
(Formerly GDA Trusteeship Limited)**



Authorized Signatory

Date: November 07, 2017

