

No. CTL/DEB/17-18/Noting Certificate

December 04, 2017

To Whomsoever It May Concern,

CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

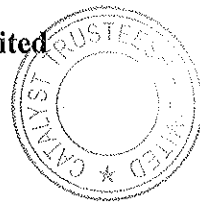
[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, Catalyst Trusteeship Limited (“**Debenture Trustee**”) hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“**Regulations**”), provided to us by **RGVN (North East) Microfinance Limited** (“**the Company**”) for the Half year ended September 30, 2017.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For Catalyst Trusteeship Limited

Authorised Signatory



Encl.: Results submitted by Company



RGVN (NORTH EAST) MICROFINANCE LTD.

Registered Office

Fortune Central, 3rd Floor
Basistha Road, Basisthapur
Bye Lane No.-3, Beltola
Guwahati-781028
CIN U65923AS2008 PLC 00 8742



Contact Details

Phone : (91) 361-2464612
Website : www.rgvnnemfl.com

Ref No. :

Date :

To
The Secretary
Bombay Stock Exchange
Phiroze Jeejeebhoy Towers, 25th Floor
Dalal Street, Mumbai-400001
Maharashtra

Ref: Scrip Code/ Symbol: 952427 & 952454/BSE


Sub: Half Yearly Communication pursuant to Regulation 52(4) of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations 2015.

Dear Sir,

In compliance to the requirement of Regulation 52(4) of SEBI (LODR) Regulation 2015, we are attaching herewith Half Yearly communication in respect of Listed, Secured, Redeemable and Non-Convertible debentures aggregating to Rs. 16,00,00,000/- (Rupees Sixteen Crores only) 7 Rs. 33, 26,00,000 (Rupees Thirty Three Crores Twenty six Lacs only) for the Half year ended 30-09-2017 (Un audited).

You are requested to kindly take the same on record.

Thanking You
Yours Faithfully
For RGVN (North East) Microfinance Limited


Shiva Prasad Phukan
Chief Executive Officer



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Ref No. **The Secretary**

Date :

Bombay Stock Exchange
Phiroze Jeejeebhoy Towers, 25th Floor
Dalal Street, Mumbai-400001
Maharashtra

Sub: **Half Yearly Communication to Exchange**

Dear Sir,

In compliance of the requirement of Regulation 52(4) & (5) of SEBI (LODR) Regulation 2015 in respect of secured, Redeemable and Non-Convertible Debentures aggregating to Rs.33,26,000/- ((Rupees Thirty Three Crores Twenty six Lacs only), we are giving below the following information as on September 30, 2017 (Unaudited):

- (a) Credit rating and change in credit rating (if any); **SMERA BBB+/ Stable(Reaffirmed) dated June 29, 2017**
- (b) Asset cover available, in case of non-convertible debt securities; **1.15**
- (c) Debt-equity ratio; **4.83**
- (d) Previous due date for the payment of interest of non-convertible debentures/ repayment of principal of non-convertible debt securities and whether the same has been paid or not; as per the **Annexure A**
- (e) next due date for the payment of interest of non-convertible debentures /principal along with the amount of interest of non-convertible debt securities payable and the redemption amount; as per **Annexure B**
- (f) debt service coverage ratio; **1.92**
- (g) interest service coverage ratio; **1.27**
- (h) outstanding redeemable preference shares (quantity and value); **N.A**
- (i) debenture redemption reserve; **N.A**
- (j) net worth; **Rs. 2,31,49,85,576**
- (k) net profit after tax; **Rs. 6,44,33,995**
- (l) earnings per share: **Rs. 1.08**

You are requested to kindly take the same on record.

Thanking You

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Chief Executive Officer



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Bombay Stock Exchange

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Maharashtra

Sub: Half Yearly Communication to Exchange

Dear Sir,

In compliance of the requirement of Regulation 52(4) & (5) of SEBI (LODR) Regulation 2015 in respect of secured, Redeemable and Non-Convertible Debentures aggregating to Rs. 16,00,00,000/- (Rupees Sixteen Crores only), we are giving below the following information as on September 30, 2017 (Unaudited):

- (a) Credit rating and change in credit rating (if any); **SMERA BBB+/ Stable(Reaffirmed) dated June 29, 2017**
- (b) Asset cover available, in case of non convertible debt securities; **1.15**
- (c) Debt-equity ratio; **4.83**
- (d) Previous due date for the payment of interest of non-convertible debentures/ repayment of principal of non-convertible debt securities and whether the same has been paid or not; as per the **Annexure A**
- (e) next due date for the payment of interest of non-convertible debentures /principal along with the amount of interest of non-convertible debt securities payable and the redemption amount; as per **Annexure B**
- (f) debt service coverage ratio; **1.92**
- (g) interest service coverage ratio; **1.27**
- (h) outstanding redeemable preference shares (quantity and value); **N.A**
- (i) debenture redemption reserve; **N.A**
- (j) net worth; **Rs. 2,31,49,85,576**
- (k) net profit after tax; **Rs. 6,44,33,995**
- (l) earnings per share: **Rs. 1.08**

You are requested to kindly take the same on record.

Thanking You

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Annexure-A

Details of redemption & payment of interest during last half year ending

Series/ Tranches	Type (Principal/ Interest)	Due date of Payment	Amount Paid (In Rs)	Actual date of payment
1. Symbiotic	Interest	15/05/2017	2,26,22,087	12/05/2017
2. Blue Orchard	Interest	14/07/2017	1,08,49,786	13/07/2017

Annexure-B

Details of redemption & interest due in the next half year i.e 01.04.2017 to 30.09.2017:

Series/ Tranches	Type (Principal/ Interest)	Due date of Payment
3. Symbiotics	Interest	13-Nov-2017
4. Blue Orchard	Interest	14-Jan-2018

Company does not expect default in payment of principle/ interest due in next half year.

Annexure-C

Details of Debenture Redemption Reserve (If applicable): **Not Applicable**

Series/ tranches	Amount of Issue Rs. (In Cr.)	DRR required to be created Rs. (In Cr.)	DRR Created upto 30.09.2017 Rs. (In Cr.)	Funds invested for debentures maturing during the year
NIL	NIL	NIL	NIL	NIL





RGVN (NORTH EAST) MICROFINANCE LIMITED

**FINANCIAL STATEMENTS FOR THE HALF YEAR
ENDING 30th SEPTEMBER 2017**



RGVN (NORTH EAST) MICROFINANCE LIMITED

Standalone Balance Sheet as at 30th September 2017

Particulars	Notes	30-Sep-17	30-June-17	31-Mar-17	30-Sep-16
I. EQUITY AND LIABILITIES					
		Rs.	Rs.	Rs.	Rs.
Shareholders' funds					
Share capital	3	595,127,800	595,127,800	595,127,800	386,523,020
Share Application Money Pending allotment		176,650,000			
Reserves and surplus	4	1,719,857,776	1,716,798,074	1,655,423,780	775,859,287
		2,491,635,576	2,311,925,874	2,250,551,580	1,162,382,307
Non-current liabilities					
Long-term borrowings	5	6,333,123,993	2,887,174,827	3,536,557,295	3,082,278,740
Long term provisions	6	89,977,984	76,442,353	78,741,456	73,297,442
		6,423,101,977	2,963,617,180	3,615,298,751	3,155,576,182
Current liabilities					
Current liabilities & Provisions	7	5,042,608,552	3,309,526,028	3,509,741,654	2,886,111,344
		5,042,608,552	3,309,526,028	3,509,741,654	2,886,111,344
Total		13,957,346,105	8,585,069,082	9,375,591,985	7,204,069,833
II. ASSETS					
Non-current assets					
Fixed assets					
Tangible assets					
Tangible assets	8	48,952,110	42,884,582	11,728,892	8,370,830
Intangible assets		1,390,518	1,614,913	1,839,309	2,043,296
Capital Work In Progress		23,000,000		25,362,049	
Other Non-Current assets					
	9	49,150,962	63,232,970	51,395,018	32,009,088
		122,493,590	107,732,465	90,325,268	42,423,214
Investments					
Investment in North East Small Finance Bank (110384395 Equity Share @Rs10)		1,103,843,950	1,103,843,950	1,103,843,950	494,000
Deferred tax (Asset)		32,844,862	27,490,983	28,402,739	26,802,265
Current assets					
Cash and cash equivalents	10	5,571,623,132	639,029,234	967,195,568	814,567,932
Loans and advances					
(a) Loans to Microfinance Customers					
(a) Loans to Microfinance Customers	11	6,933,146,061	6,534,427,381	6,883,180,224	6,090,367,427
(b) Other Loans and advances		27,756,270	27,317,243	25,000,971	48,217,059
(b) Other Loans and advances					
Other current assets	12	165,638,240	145,227,827	277,643,266	181,197,936
		12,698,163,703	7,346,001,685	8,153,020,029	7,134,350,354
Total		13,957,346,105	8,585,069,082	9,375,591,985	7,204,069,833



Signature



RGVN (NORTH EAST) MICROFINANCE LIMITED

Standalone Profit and Loss for the period ended 30th September 2017

Particulars	Notes	30-Sep-17	30-June-17	31-Mar-17	30-Sep-16
		Rs.	Rs.	Rs.	Rs.
Continuing Operations					
Revenue from Operation	13	807,721,387	396,618,801	1,439,589,449	699,490,169
Other Income	14	691,381	313,816	1,986,367	1,363,006
Total		808,412,768	396,932,617	1,441,575,816	700,853,175
EXPENDITURE					
Finance Cost	15	460,523,133	198,915,259	683,766,147	324,017,343
Employee Benefits Expenses	16	149,834,805	60,402,095	172,563,133	69,670,559
Other Operating Expenses	17	36,875,329	14,665,226	60,642,288	26,610,012
Depreciation	8	6,283,378	2,080,627	3,702,842	1,578,280
Provisions	18	548,501	(3,487,528)	20,077,502	12,149,374
Total		654,065,146	272,575,679	940,751,912	434,025,568
Profit/(Loss) before Prior Period/Exceptional Items		154,347,622	124,356,938	500,823,904	266,827,607
Expenses for Small Finance bank	19	42,250,680	19,446,439	49,648,220	13,984,152
Prior Period Income	20	10,000,000	-	-	-
Profit/(Loss) before tax		122,096,942	104,910,499	451,175,684	252,843,455
Tax expense:					
- Current Tax		62,105,070	42,624,450	182,682,430	97,569,050
- Deferred tax expense/(benefit)		(4,442,123)	911,756	(6,881,045)	(5,280,570)
Income Tax of Earlier Years		-	-	-	-
Total Tax Expense		57,662,947	43,536,206	175,801,385	92,288,480
Profit/(Loss) transferred to Balance Sheet		64,433,995	61,374,293	275,374,298	160,554,975

B. S. Sankar



RGVN (NORTH EAST) MICROFINANCE LIMITED

(All amounts in Rs. unless otherwise stated)

Notes Forming Part Of Balance Sheet And Statement Of Profit And Loss For The Period Ended September 30, 2017

Particulars	30-Sep-17	31-Mar-17
3 Share Capital		
Authorized:		
85,000,000 Equity Share of Rs.10 Each	850,000,000	850,000,000
15,000,000 Preference Share of Rs.10 Each	150,000,000	150,000,000
Total	1,000,000,000	1,000,000,000
Issued, Subscribed and paid up:		
(5,95,12,780 Equity Shares of Rs.10/- each fully paid up in cash)	595,127,800	595,127,800
Total	595,127,800	595,127,800

(a) Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period:

Equity shares	September 30, 2017		March 31, 2017	
	Number	Amount	Number	Amount
Shares at the beginning of the year	59,512,780	595,127,800	38,652,302	386,523,020
Shares issued during the year	-	-	20,860,478	208,604,780
Outstanding at the end of the period	59,512,780	595,127,800	59,512,780	595,127,800

There was no issue of bonus shares/buy back of shares during the year and in the previous year.

(b) Rights, preferences, restrictions of Equity Share Capital

The Company has only one class of equity shares of the par value of Rs. 10 each and each share is entitled to one vote per share.

(c) Details of shareholders holding more than 5% shares in the company

Equity shares

Name of the Shareholder	September 30, 2017		March 31, 2017	
	% of holding	No. of shares	% of holding	No. of shares
Dia Vikas Capital (p) Ltd	19.36%	11,521,094	19.36%	11,521,094
Nordic Microfinance Initiative Fund III KS	15.59%	9,275,785	15.59%	9,275,785
SIDBI Trustee Company Limited A/c Samridhi Fund	14.40%	8,572,653	14.40%	8,572,653
Oiko Credit Ecumenical Development Cooperative Society	12.89%	7,673,469	12.89%	7,673,469
RNT Associates Private Limited	10.20%	6,072,653	10.20%	6,072,653
Small Industries Development Bank of India-IMEF	8.40%	5,000,000	8.40%	5,000,000
Pi Ventures LLP	7.20%	4,286,326	7.20%	4,286,326
North Eastern Development Finance Corporation Ltd (NEDFi)	5.04%	3,000,000	5.04%	3,000,000
Total	93.09%	55,401,980	93.09%	55,401,980





RGVN (NORTH EAST) MICROFINANCE LIMITED

(All amounts in Rs. unless otherwise stated)

Notes Forming Part Of Balance Sheet And Statement Of Profit And Loss For The Period Ended September 30, 2017

4	Reserves and Surplus	30-Sep-17	30-June-17	31-Mar-17	30-Sep-16
4.1	Share premium				
	Balance at the beginning of the year	1,037,330,150	1,037,330,150	272,584,980	272,584,980
	Add : Additions during the year			764,745,170	
	Less: Adjustment / reversal during the year				
	Closing balance (a)	1,037,330,150	1,037,330,150	1,037,330,150	272,584,980
4.2	Statutory reserve				
	Balance at the beginning of the year	129,338,453	129,338,453	74,263,593	74,263,593
	Add : Additions during the year	12,886,799	12,274,859	55,074,860	32,110,995
	Less: Adjustment / reversal during the year				
	Closing Balance (b)	142,225,252	141,613,312	129,338,453	106,374,588
4.3	Surplus/(Deficit) in the statement of Profit & Loss				
	Balance at the beginning of the year	488,755,178	488,755,178	268,455,739	268,455,739
	Add: Additions during the year	64,433,995	61,374,293	275,374,299	160,554,975
		553,189,173	550,129,471	543,830,038	429,010,714
	Less: Adjustment / reversal during the year				
	Transfer to Statutory Reserve	12,886,799	12,274,859	55,074,860	32,110,995
	Adjustment for change in useful life (refer note(a) below)				
	Closing Balance (c)	540,302,374	537,854,612	488,755,178	396,899,719
	Total (a+b+c)	1,719,857,776	1,716,798,074	1,655,423,781	775,859,287
5	Long-term Borrowings	30-Sep-17	30-June-17	31-Mar-17	30-Sep-16
5.1	Term Loan From Banks (secured)				
	Assam Gramin Vikash Bank (100% Secured with Book Debts & pledge of Rs.60,00,000 FDR)			360,449	12,020,784
	Axis Bank (100% Secured with Book Debts & pledge of Rs.50,00,000 FDR)	767,828,572	352,650,000	437,471,429	549,971,429
	IDBI Bank (110% Secured With Book Debts & pledge of Rs.2,50,00,000 FDR)	292,852,285	199,996,000	242,854,000	242,854,000
	State Bank of India (100% Secured With Book Debts & pledge of Rs.10,00,00,000 FDR)	545,908,805	690,808,805	835,708,805	1,125,791,096
	United Bank Of India (110% Secured with Book Debts & pledge of Rs.100,00,000 FDR)	206,780,000	228,266,000	249,752,000	283,200,000
	Yes Bank (115% Secured with Book Debts & pledge of Rs.500,00,000 FDR)	108,695,652	173,913,044	239,130,435	369,565,217
	Federal Bank Ltd (110% Secured With Book Debts)	100,000,008	112,500,006	125,000,004	150,000,000
	Indusind bank Ltd (100% Secured With Book Debts & pledge of Rs.1,50,00,000 FDR)	948,848,105	195,652,174	234,782,609	300,000,000
	HDFC Bank Ltd (105% Secured With Book Debts)	573,809,528	380,952,382	400,000,000	
	Capital Small Finance Bank Ltd (110% Secured With Book Debts)	138,378,091	159,279,141	180,000,000	
	AU Small finance Bank Ltd (105% Secured With Book Debts)	608,333,326	133,333,328	158,333,330	
	South Indain Bank Ltd (100% Secured With Book Debts)	89,998,000	100,000,000	100,000,000	
	Rabo Bank (105% Secured With Book Debts & Guarantee of Rabo Foundation)				10,500,000
	UCO Bank (100% Secured With Book Debts & pledge of Rs.1,00,00,000 FDR)				14,135,480
	Total	4,381,432,372	2,727,350,880	3,203,393,060	3,058,038,006
5.2	Term Loan From Domestic Financial Institutions(secured)				
	NEDFI (100% Secured With Book Debts & pledge of Rs.6,70,00,000 FDR)	350,314,394	283,647,696	331,829,516	237,284,076
	SIDBI (100% Secured With Book Debts & pledge of Rs.93,76,000 FDR)	650,000,400	583,888,300	617,777,200	285,555,000
	NABARD (118% Secured With Book Debts)	477,500,000	580,000,000	580,000,000	137,500,000
	MUDRA (100% Secured With Book Debts & pledge of Rs.1,50,00,000 FDR)	444,700,000	522,400,000	555,700,000	222,300,000
	Total	1,922,514,794	1,969,935,996	2,085,306,716	882,639,076





RGVN (NORTH EAST) MICROFINANCE LIMITED

(All amounts in Rs. unless otherwise stated)

Notes Forming Part Of Balance Sheet And Statement Of Profit And Loss For The Period Ended September 30, 2017

5.3 Term Loan From Non-Banking Finance Company				
IFMR Capital Investments Pvt Ltd (100% Secured With Book Debts & pledge of Rs.2,50,00,000 FDR)	754,827,624	37,563,019	64,474,573	115,547,505
Hero Fin Corp Limited (120% Secured with Book Debts & pledge of Rs.40,00,000 FDR)	70,972,860	100,963,679	129,965,037	185,129,499
Manaveeya Development & Finance Pvt Ltd (105% Secured With Book Debts)	37,499,997	53,571,426	69,642,855	110,118,713
Mahindra Finance (Unsecured)	500,000,000			
Reliance Home Finance Ltd (100% Secured With Book Debts & pledge of Rs.93,75,000 FDR)	203,550,568	274,975,501	309,550,006	424,858,302
Reliance Capital Ltd (100% Secured With Book Debts & pledge of Rs.1,00,00,000 FDR)				36,514,244
Dia Vikas Capital (Unsecured)				51,700,000
Total	1,566,851,049	467,073,625	573,632,471	923,868,263
5.4 Term Loan From Non-Banking Finance Company (Unsecured)				
Reliance Commercial Finance Ltd.	- 470,932,050			
Total	470,932,050			
5.5 Non Convertible Debentures				
Blue Orchard (110% Secured With Book Debts)	160,000,000	160,000,000	160,000,000	160,000,000
Symbiotics (Singapore) Pte Ltd (100% Secured With Book Debts)	912,600,000	332,600,000	332,600,000	332,600,000
Hinduja Leyland Finance (Unsecured)	400,000,000			
IFMR F Impact (100% Secured With Book Debts)	400,000,000	400,000,000	400,000,000	400,000,000
Total	1,872,600,000	892,600,000	892,600,000	892,600,000
5.4 External Commercial Borrowings				
Cordaid International Finance Corporation	970,000,000			18,750,000
Total	970,000,000			18,750,000
Less: Current maturities of long-term debt				
- from Banks, NBFs and DFIs	4,851,206,272	3,169,785,674	3,218,374,952	2,693,616,605
Total Term Loans	6,333,123,993	2,887,174,827	3,536,557,295	3,082,278,740
6 Long Term Provisions				
Provision for Gratuity	8,442,587	(1,267,934)	(1,267,934)	5,969,881
Provision for Bad Debts	69,331,461	65,344,274	68,831,802	60,903,674
Provision for Leave Enchagement	12,203,936	12,366,013	11,177,588	6,423,887
Total	89,977,984	76,442,353	78,741,456	73,297,442
7 Other current liabilities & Provisions				
Current maturities of long term-debt	4,851,206,272	3,169,785,674	3,218,374,952	2,693,616,605
Interest accrued and but not due on borrowings	97,039,286	78,556,744	64,858,872	63,940,661
Sundry Creditors (for Expenses)				5,225
Statutory liabilities	3,771,944	3,742,789	4,531,097	3,469,426
Expenses payable & Sundry Receipts	32,213,583	18,543,974	39,001,768	27,217,841
Provisions for Income Tax	58,084,932	38,604,312	182,682,430	97,569,050
Provisions for Fraud	292,535	292,535	292,535	292,535
Total	5,042,608,552	3,309,526,028	3,509,741,654	2,886,111,343
9 Non Current Assets				
Security Deposits for Office Premises, Telephone, Gas connection & newspaper	3,001,935	3,023,835	3,009,335	1,136,220
Other Non Current Assets	46,149,027	60,209,135	48,385,683	30,872,868
Total	49,150,962	63,232,970	51,395,018	32,009,088
10 Cash and cash equivalents				
Cash on hand	2,233,879	6,599,338	6,987,695	2,044,930
Balances with banks				
In Current accounts with scheduled banks	575,210,258	208,554,401	140,832,373	171,147,503
In Term deposit accounts scheduled banks	4,580,303,495	69,999,995	455,500,000	257,500,000
Mutual Fund	50,000,000			
Margin Money Deposited to Bank (lien against loan- matured)	363,875,500	353,875,500	363,875,500	383,875,500
Total	5,571,623,132	639,029,234	967,195,568	814,567,933

RGVN (North East) Microfinance Limited



RGVN (NORTH EAST) MICROFINANCE LIMITED

(All amounts in Rs. unless otherwise stated)

Notes Forming Part Of Balance Sheet And Statement Of Profit And Loss For The Period Ended September 30, 2017

11	Loans and Advances	30-Sep-17	30-June-17	31-Mar-17	30-Sep-16
	Unsecured loans				
	Loans to Microfinance customers	6,933,146,061	6,534,427,381	6,883,180,224	6,090,367,427
	Loan to Branch premises owners	2,717,286	1,568,104	365,363	107,745
	RGVN ESOP Trust	10,000,000	10,000,000	10,000,000	10,000,000
	Staff Loans and Advances	15,038,984	15,749,139	14,635,608	13,106,389
	Total	6,960,902,331	6,561,744,624	6,908,181,195	6,113,581,561
	12 Other Current Assets	30-Sep-17	30-June-17	31-Mar-17	30-Sep-16
	Interest Accrued But Not Due on Fixed Deposits	48,230,710	41,677,608	39,734,882	33,290,833
	Interest Accrued But Not Due on Loans	35,665,381	24,359,962	16,099,242	23,574,657
	Advance Income Tax	48,700,000	48,700,000	183,200,000	84,800,000
	TDS Receivable	1,099,682	1,099,682	3,502,568	790,028
	Other Receivables	6,873,855	4,387,650	10,103,649	38,742,419
	North East Small Finance Bank	25,068,612	25,002,925	25,002,925	25,002,925
	Total	165,638,240	145,227,827	277,643,266	206,200,862
	13 Revenue from operations	30-Sep-17	30-June-17	31-Mar-17	30-Sep-16
	Interest Income				
	Interest Income on Portfolio Loans	748,859,502	372,996,020	1,334,583,455	650,959,531
	Administrative Charges	33,712,910	12,675,980	67,990,110	33,018,110
		782,572,412	385,672,000	1,402,573,565	683,977,641
	Income from Other operations				
	Interest on Long Term Deposits	12,919,165	6,366,063	31,334,934	14,076,829
	Interest on Short Term Deposits	12,086,427	4,580,738	5,680,950	1,435,699
	Income on Mutual Fund Investments	143,383			
	Total	807,721,387	396,618,801	1,439,589,449	699,490,169
	14 Other Income	30-Sep-17	30-June-17	31-Mar-17	30-Sep-16
	Miscellaneous Receipts	694	236	17,029	14,921
	Interest on employee loans	638,961	279,880	850,803	411,457
	Recovery of Prior Period Written off amount	49,766	31,920	1,050,791	928,067
	Profit on Sale of Assets	1,960	1,780	67,744	8,561
	Total	691,381	313,816	1,986,367	1,363,006
	15 Finance Cost	30-Sep-17	30-June-17	31-Mar-17	30-Sep-16
	Interest Expenses				
	- Banks	187,549,909	90,319,878	318,306,592	150,473,783
	- Financial Institutions	86,717,306	45,646,858	86,968,416	43,227,688
	- Non Banking Finance Companies	73,875,058	29,811,518	133,314,769	62,893,514
	- External Commercial Borrowing	1,461,644	-	1,987,272	1,446,599
	- Non convertible Debentures	75,755,127	31,101,307	115,783,157	53,698,511
	Loan Processing Fee on Term Loans	28,399,791	653,847	20,326,500	9,201,500
	Bank Charges	3,172,128	1,254,451	2,959,069	1,124,913
	Documentation Charges	1,530,400	-	1,023,780	983,780
	Loan Inspection Charge	1,150	1,150	1,380,912	53,724
	Expenses for NCD Listing	2,060,620	126,250	632,615	486,951
	Due Delegation Expenses	-	-	1,016,430	426,380
	Loan Prepayment Charges	-	-	66,635	-
	Total	460,523,133	198,915,259	683,766,147	324,017,343
	16 Employee Benefit Expenses	30-Sep-17	30-June-17	31-Mar-17	30-Sep-16
	Employee Salaries & Incentives	126,196,859	53,555,080	149,866,089	60,757,892
	Contribution to Provident Fund	5,639,328	2,752,769	8,137,586	3,666,352
	Insurance Expenses	3,586,971	116,757	2,680,989	2,063,433
	Leave Encashment	3,322,752	2,662,650	5,358,009	240,369
	Recruitment Expenses & Training Exp	1,078,374	1,014,839	877,493	210,287
	Gratuity Expenses	9,710,521	-	4,012,032	2,282,335
	Buy Out Notice Period	-	-	130,935	-
	Chairman Remuneration	300,000	300,000	1,500,000	-
	Total	149,834,805	60,402,095	172,563,133	69,670,559



**RGVN (NORTH EAST) MICROFINANCE LIMITED***(All amounts in Rs. unless otherwise stated)***Notes Forming Part Of Balance Sheet And Statement Of Profit And Loss For The Period Ended September 30, 2017**

	30-Sep-17	30-June-17	31-Mar-17	30-Sep-16
17 Other Operating Expenses				
Traveling and Conveyance Expenses	8,429,973	3,251,164	12,965,850	5,249,223
Rent, Rates and taxes	8,789,215	3,665,756	13,332,335	6,344,012
Auditors' Remuneration				
Audit Fee	75,000	50,000	300,000	150,000
Meeting Expenses	3,417,928	1,958,176	4,291,440	1,952,602
Printing & Stationery	2,871,111	1,135,181	5,075,648	2,076,344
Telephone Expenses	1,306,987	410,053	2,242,646	862,047
Electricity Expenses	1,121,451	195,536	745,888	373,669
Listing Expenses	142,449	125,949	51,960	1,525
Software Programme Expenses	296,923	160,027	707,513	-
Fund Arrangers fee	-	-	3,500,000	1,169,000
Repairs & Maintenance	3,135,703	1,166,857	4,316,603	1,812,678
Consultancy & Professional Fees Expenses	1,337,595	326,450	2,183,309	1,056,642
Rating Expenses	370,142	336,042	1,216,569	297,569
Corporate Social Responsibility Expenses	2,202,923	505,508	3,374,865	555,743
Office Maintenance & General Expenses	3,377,929	1,378,527	6,337,662	4,708,958
Total	36,875,329	14,665,226	60,642,288	26,610,012
18 Provisions and Written Off				
Provision for Portfolio Assets	499,658	(3,487,528)	20,077,502	12,149,374
Staff Loan Written off	48,843	-	-	-
Total	548,501	(3,487,528)	20,077,502	12,149,374
19 Extra Ordinary Items- Small Finance Bank				
Professional Fee	24,599,703	14,152,250	21,666,000	9,914,000
Travelling expenses	1,368,282	765,654	3,406,026	1,446,133
Rent & Refreshments	9,219,943	2,247,414	4,574,466	1,002,567
General Expenses	5,707,027	1,121,762	2,508,817	382,980
Training	47,912	47,912	4,634,782	-
Recruitment Expenses	1,307,813	843,734	2,858,129	1,238,472
Small Finance Bank- Software Expenses	-	267,713	10,000,000	-
Total	42,250,680	19,446,439	49,648,220	13,984,152
20 Prior Period Items				
Small Finance Bank- Software Expenses (Reversal of CBS Cost)	10,000,000	-	-	-
Total	10,000,000	-	-	-

The previous year figures are regrouped /rearranged to confirm to current year presentation.



D.PATWARY & CO.
Chartered Accountants

To
RGVN (North East) Microfinance Limited.
Guwahati


We have reviewed the accompanying statement of unaudited financial results of RGVN (North East) Microfinance Limited (Name of the Company) for the period ended 30th September, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, subject to our observations placed in Annexure, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters."

For D. Patwary & Co.
Chartered Accountants
FRN: 324523E




(Amit Patwari)
(Partner)
M. No: 061971

Place : Guwahati
Date : 14/11/2017