

No.CTL/DEB/17-18/Noting Certificate

January 19, 2017

To Whomsoever It May Concern,

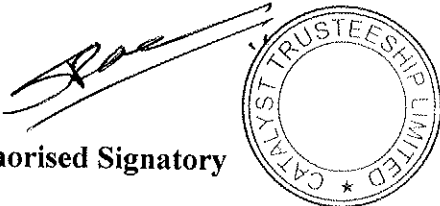
**CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION**

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, Catalyst Trusteeship Limited (“**Debenture Trustee**”) hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“**Regulations**”), provided to us by **Sonata Finance Private Limited**(“**the Company**”) for the Half year ended September 30, 2017.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

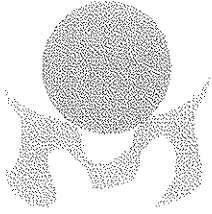
**For Catalyst Trusteeship Limited**



**Authorised Signatory**

*Encl: Results submitted by Company*





# SONATA Finance Pvt. Ltd

II Floor, CP-1, PG Towers, Kursi Road, Vikas Nagar,  
Lucknow - 226026, Uttar Pradesh, India

Email-info@sonataindia.com, Website-www.sonataindia.com

Ph:91-522-2334900, Toll Free 18002100102

C.I.No: U66921UP1995PTC035286

NBFC MFI Regn No: B-12.00445

To,  
Catalyst Trusteeship Limited  
Office No. 83 - 87, 8th floor,  
'Mittal Tower', 'B' Wing,  
Nariman Point, Mumbai - 400021

Date: 30<sup>th</sup> December 2017

**Subject: Statutory Compliance Report for the half year ended 30<sup>th</sup> September, 2017 in accordance with the provisions of Regulation 52 (4) of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015**

Dear Sir,

With reference to the above, we submit herewith the information and documents as per the provisions of Regulation 52 (4) of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015 hereunder, as mentioned below:

**1. Credit Rating:**

Following issues of outstanding Non-Convertible Debentures have been listed as on 30<sup>th</sup> September, 2017 with Bombay Stock Exchange Limited:

Sr. No.	Name of the Debenture holders	Credit Rating	Effective From	Changes in the Credit Rating (if any) during the half year	Effective date of Change
1.	Triodos SICAV II-Triodos Microfinance Fund Triodos Custody B.V.	ICRA BBB-	31-Jan- 2014	-	-
2.	Microfinance Enhancement Facility (MEF)	ICRA BBB-	24-July-2014	-	-
3.	Microvest Short Duration Fund, L.P.	ICRA BBB	25-Mar-2015	-	-
4.	Blue Orchard Micro Finance Fund	ICRA BBB	11-Jun-2015	-	-
5.	UTI International Wealth Creator 4 (responsibility)	ICRA BBB/STABLE	15-June-2016	-	-
6.	Blue Orchard Microfinance Fund	ICRA BBB Stable	15-Oct-2016	-	-
7.	Hinduja Layland Finance Limited	[ICRA] BBB/ (Stable)	07-Mar-2017	-	-

2. We Confirm that the proceeds of the above said issue by the Company were utilized for the purpose as mentioned in the Information Memorandum of the respective issues.

3. Debt-Equity Ratio is 5.36 times as per the Limited Reviewed Financial Statements for the Half-year ended September 2017.

For Sonata Finance Pvt. Ltd.

  
Paurvi Srivastava  
Company Secretary  
Membership No.-34110

3. Debt-Equity Ratio is 5.36 times as per the Limited Reviewed Financial Statements for the Half-year ended September 2017.
4. The previous due date for the payment of principal and interest as per regulation 52(4)(d) of SEBI (LODR) Regulations 2015

**Details of redemption & payment of interest during the half year ended September 2017:**

S.No.	Name of the Debenture holder	Type (Principal / Interest)	Due date of payment	Amount (Rs.)	
				Principal	Interest
1.	Triodos SICAV II-Triodos Microfinance Fund	Interest	July 01,2017	-	1,15,65,652
	Triodos Custody B.V.	Interest	July 01,2017	-	1,15,65,652
2.	Microfina nce Initiative for Asia (MIFA)	Principal + Interest	May 26, 2017	24,00,00,000	1,74,95,014
3.	Microfina nce Enhancement Facility (MEF)	Interest	July 24,2017	-	1,75,54,560
4.	Microvest Short Duration Fund, L.P.	Principal + Interest	June 15, 2017	-	1,38,02,826
			Sep 15,2017	12,33,33,333	1,38,02,826
5.	Blue Orchard Microfina nce Fund	Interest	June 30, 2017	-	2,21,10,411
6.	ResponsAbility	Interest	June 21, 2017	-	4,74,69,589
7.	Blue Orchard Microfina nce Fund	Interest	April 26, 2017	-	4,50,56,409
8.	Hindu ja Layland Finance limited	Interest	June 21, 2017	-	91,98,740
			Sep 21,2017	-	91,98,740

5. The next due date for the payment of principal and interest as per regulation 52(4)(e) of SEBI (LODR) Regulations 2015

**Details of redemption & interest due in the next half-year:**

S.No.	Name of the Debenture holder	Type (Principal / Interest)	Due date of payment	Amount (Rs.)	
				Principal	Interest
1.	Triodos SICAV II-Triodos Microfinance Fund	Interest	Jan 01, 2018	-	1,12,97,095.89
	Triodos Custody B.V.	Interest	Jan 01, 2018	-	1,12,97,095.89
2.	Microfina nce Enhancement Facility (MEF)	Interest	Jan 24, 2018	-	1,78,45,440
3.	Microvest Short Duration Fund, L.P.	Interest	Dec 15, 2017	-	1,29,14,521
			March 15, 2018	-	1,27,72,603
4.	Blue Orchard Micro Finance Fund	Interest	Dec 30, 2017	-	2,21,10,411

For Sonata Finance Pvt. Ltd.

  
Paurvi Srivastava  
Company Secretary  
Membership No. -34110

5.	ResponsAbility	Interest	Dec 22, 2017	-	4,77,30,411
6.	Blue Orchard Micro Finance Fund	Interest	Oct 26, 2017	-	4,53,48,904
7.	Hinduja Layland Finance Limited	Interest	Dec 21, 2017	-	90,98,753
8.	Japan Asean Women's Empowerment Fund	Interest	Jan 31, 2018	-	5,30,82,740

8. Net Worth: 198.69 crores

9. Net Profit/Loss after Tax: (13.99 crores)

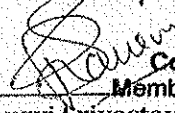
10. EPS: Basic: (7.37)  
Diluted: (7.37)

However, Pursuant to Rule 18(7) of the Companies (Share Capital & Debentures) Rules, 2014 the Company is exempt from the requirement of creating Debenture Redemption Reserve in respect of Privately placed Debentures.

We confirm that the information submitted as above is true and correct and the undersigned has authority to submit the same to you and that we are aware that above information is expected to be placed on the website of your Stock Exchange and that of Debenture Trustees.

Thanking You,

**Yours Faithfully,**  
**For Sonata Finance Pvt. Ltd.**  
**For Sonata Finance Pvt. Ltd.**

  
**Paurvi Srivastava**  
**Company Secretary**  
**Membership No.-34110**  
**Paurvi Srivastava**  
**(Company Secretary)**



# **SONATA FINANCE PVT. LTD.**

## **Independent Auditors Limited Review Report and Financial Statements (as on 30<sup>th</sup> September 2017)**

### **Registered & Head Office**

**II Floor, CP-1 PG Towers,  
Kursi Road, Vikas Nagar,  
Lucknow – 226022  
Phone No. 0522 – 2334900**




**Limited Review Report**

**Review Report to  
The Board of Directors  
Sonata Finance Private Limited**

1. We have reviewed the accompanying condensed financial statements of Sonata Finance Private Limited ("the Company") comprising the 'Condensed Balance Sheet' as at 30<sup>th</sup> September, 2017, 'Condensed Profit and Loss Account' for the six months ended 30<sup>th</sup> September, 2017 and 'Condensed Cash Flow Statement' for the six months ended 30<sup>th</sup> September, 2017 along with the notes thereon ("interim financial statements") prepared by the Company in accordance with basis of preparation stated in note no. 2 of the interim financial statements. Management is responsible for the preparation and presentation of the interim financial statements, which have been approved by the Board of Directors. Our responsibility is to express a conclusion on the interim financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying interim financial statements have not been prepared in all material respects, in accordance with the 'Basis of Preparation of Financial Statements' as set out in note no. 2 to those interim financial statements.
4. This report on the unaudited interim financial statements is issued solely for the internal use of the management of the Company and should not be used or referred to for any other purpose or distributed to any other person without our prior written consent.

For S.R. Batiboi & Co. LLP  
Chartered Accountants  
ICAI Firm Registration Number: 301003E/E300005

  
per Sanjay Kumar Agarwal  
Partner  
Membership Number: 060352

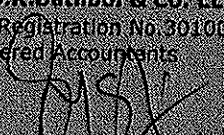





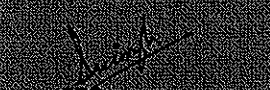
Place of Signature: Kolkata  
Date: January 13, 2018

**Sonata Finance Private Limited**  
**Interim Condensed Balance Sheet as at 30th September 2017**

	As at September 30, 2017 (Rs.)	As at March 31, 2017 (Rs.)
<b>I. Equity and liabilities</b>		
<b>Shareholders' funds</b>		
Share capital	18,98,62,690	18,98,62,690
Reserves and surplus	1,79,71,74,879	1,93,88,17,579
	<b>1,98,69,87,569</b>	<b>2,12,86,80,269</b>
<b>Non-current liabilities</b>		
Long-term borrowings	5,24,05,56,068	5,29,65,54,129
Other long-term liabilities		
Long term provisions	31,99,96,468	2,39,45,962
	<b>5,56,05,52,536</b>	<b>5,32,05,00,091</b>
<b>Current liabilities</b>		
Short-term borrowings	65,00,00,000	41,50,00,000
Other current liabilities	5,08,53,37,436	5,85,78,71,062
Short-term provisions	7,07,45,827	16,78,46,034
	<b>5,80,60,83,265</b>	<b>5,92,07,17,116</b>
<b>Total</b>	<b>13,35,36,23,370</b>	<b>13,36,98,97,476</b>
<b>II. Assets</b>		
<b>Non-current assets</b>		
Fixed assets	1,65,83,756	1,48,27,379
Non-current investments	5,09,000	5,00,000
Deferred tax assets	14,81,76,542	7,48,40,798
Long term loans and advances	3,71,41,69,853	4,88,21,80,312
Other non-current assets	50,59,35,868	47,71,15,528
	<b>4,38,53,16,019</b>	<b>2,39,88,14,417</b>
<b>Current assets</b>		
Current investments	10,00,001	1,08,936
Cash and bank balances	2,73,24,42,802	4,43,62,20,757
Short-term loans and advances	6,05,16,17,712	6,54,11,65,376
Other current assets	15,30,48,756	19,35,88,185
	<b>6,96,83,07,351</b>	<b>10,97,10,83,059</b>
<b>Total</b>	<b>13,35,36,23,370</b>	<b>13,36,98,97,476</b>

As per our report of even date  
 Significant Accounting Policies and Notes to Accounts form a part of the condensed financial statements

For **S.R. Batliboi & Co. LLP**  
 Firm Registration No. 3010035/E300005  
 Chartered Accountants  
  
**Sanjay Kumar Agarwal**  
 Partner  
 Membership No.: 060352

For and on behalf of the Board of Directors of  
**Sonata Finance Private Limited**  
  
**Managing Director**  
  
**Company Secretary**  
  
**Director**  
  
**CFO**

Place: Kolkata  
 Date: January 13, 2018

Place: Lucknow  
 Date: January 13, 2018

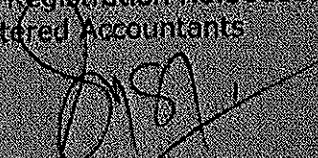


**Sonata Finance Private Limited**  
**Interim Condensed Statement of Profit and Loss for the period ended 30th September 2017**

	Six months ended September 30, 2017	Six months ended September 30, 2016
	(Rs.)	(Rs.)
<b>I. Income</b>		
Revenue from operations	84,32,87,571	1,12,05,81,685
Other Income	14,88,89,407	9,67,02,221
<b>Total income</b>	<b>99,21,76,978</b>	<b>1,21,72,83,906</b>
<b>II. Expenses</b>		
Employee benefit expenses	24,34,57,177	21,63,76,299
Finance costs	68,31,11,569	65,12,04,732
Depreciation expense	36,72,961	37,39,295
Other expenses	7,27,85,528	6,47,83,631
Provisions and write offs	20,17,76,138	2,22,75,351
<b>Total expenses</b>	<b>1,20,48,03,373</b>	<b>95,83,79,308</b>
<b>Profit/(Loss) before tax</b>	<b>(21,26,26,395)</b>	<b>25,89,04,598</b>
<b>Tax expense</b>		
- Current tax	-	9,86,00,000
- Deferred tax charge / (credit)	(7,26,87,703)	(82,94,747)
<b>Total tax expenses</b>	<b>(7,26,87,703)</b>	<b>9,03,05,253</b>
<b>Profit/(Loss) for the year</b>	<b>(13,99,38,692)</b>	<b>16,85,99,345</b>
<b>Earning/(Loss) per share (EPS) (not annualised)</b>		
Basic	(7.37)	11.53
Diluted	(7.37)	9.90
Nominal value of share	10.00	10.00

As per our report of even date

**For S.R. Batliboi & Co. LLP**  
 Firm Registration No. 301003E/E300005  
 Chartered Accountants

  
**per Sanjay Kumar Agarwal**  
 Partner  
 Membership No.: 060352

Place: KOLKATA  
 Date: JANUARY 12, 2018

**For and on behalf of the Board of Directors of  
 Sonata Finance Private Limited**

  
**Managing Director**

  
**Director**

  
**Company Secretary**

  
**CFO**

Place: Lucknow  
 Date: January 13, 2018



**Sonata Finance Private Limited**  
**Interim condensed cash flow statement for the period ended September 30, 2017**

Particulars	Six months ended September 30, 2017	Six months ended September 30, 2016
	(Rs.)	(Rs.)
A. Cash flow from Operating Activities	(1,60,30,52,558)	(76,15,63,026)
B. Cash flow from Investing Activities	13,41,50,591	9,13,14,848
C. Cash flow from Financing Activities	(14,94,52,275)	3,24,81,618
<b>Net Increase In Cash And Cash Equivalents (A+B+C)</b>	<b>(1,61,83,54,242)</b>	<b>(63,77,66,560)</b>
Cash And Cash Equivalents at the beginning of the period	3,95,59,95,341	2,40,77,99,844
Cash And Cash Equivalents at the end of the period	2,33,76,41,099	1,77,00,33,284

As per our report of even date


For S.R. Batliboi & Co. LLP  
 Firm Registration No. 301003E/E300605  
 Chartered Accountants

per Sanjay Kumar Agarwal  
 Partner  
 Membership No.: 060352

Place: KOLKATA  
 Date: JANUARY 13, 2018

For and on behalf of the Board of Directors of  
 Sonata Finance Private Limited

  
 Managing Director

  
 Director

  
 Company Secretary

  
 CFO

Place: Lucknow  
 Date: January 13, 2018



**Sonata Finance Private Limited**  
**Significant Accounting policies and Notes to interim condensed financial statements for the six months ended 30th September, 2017**

1. Sonata Finance Private Limited ("the Company") is a private company incorporated in India. The Company was registered as a non-deposit accepting Non-Banking Financial Company ("NBFC-ND") with the Reserve Bank of India ("RBI") and was classified as a Non-Banking Financial Company - Micro Finance Institution ("NBFC-MFI") with effect from December 3, 2013.
2. These interim condensed financial statements of the Company have been prepared solely for its internal purpose in accordance with the requirements of Accounting Standard (AS) 25 specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and Companies (Accounting Standard) Amendment Rules, 2016.
3. The accounting policies followed in the preparation of the interim condensed financial statements for the six months ended September 30, 2017 are the same as those followed in the preparation of financial statements as at March 31, 2017.
4. The Company has recognised deferred tax assets of Rs.726.88 lacs for the six months ended September 30, 2017, based on the projection that there would be taxable profit for the financial year ending March 31, 2018, as per the budget approved by the Board of Directors on August 22, 2017.

**5. Segment Information:**

The Company operates in a single reportable segment i.e. giving loans and other related activities, which have similar risks and returns for the purpose of Accounting Standard-17 on 'Segment Reporting' specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rule, 2014 and Companies (Accounting Standard) Amendment Rules, 2016. The Company operates in a single geographical segment i.e. domestic. Hence, no additional disclosures are required under Accounting Standard-17.

6. Previous period figures have been regrouped/reclassified, where necessary, to confirm to current period's classification.

**For S.R. Batliboi & Co, LLP**  
Firm Registration No. 301003E/E300005  
Chartered Accountants

  
per **Sanjay Kumar Agarwal**  
Partner  
Membership No.: 060352

Place: **KOLKATA**  
Date: **JANUARY 13, 2018**

**For and on behalf of the Board of Directors of  
Sonata Finance Private Limited**

  
Managing Director

  
Company Secretary

Place: **LUCKNOW**  
Date: **JANUARY 13, 2018**

  
Director

  
CFO