

No.CTL/DEB/17-18/Noting Certificate

November 14, 2017

To Whomsoever It May Concern,

CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, Catalyst Trusteeship Limited (“**Debenture Trustee**”) hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“**Regulations**”), provided to us by **Satin Creditcare Network Ltd. (“the Company”)** for the Half year ended September 30, 2017.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For Catalyst Trusteeship Limited

M.G.DHANAN


Authorised Signatory

Encl: Results submitted by Company





SATIN CREDITCARE NETWORK LTD.

Reaching out!

November 14, 2017

To,
The General Manager
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400023

Dear Sir,

Sub: Compliance under Regulation 52 (4) & (5) of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 for the half year ending on September 30, 2017

With reference to the above, we submit herewith the information and documents as per the provisions of SEBI (Issue & Listing of Debt Securities) Regulations, 2008 and SEBI (Issue & Listing of Debt Securities) (Amendment) Regulations, 2012 and SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 there under. The details are as on September 30, 2017 mentioned below:

1. Following issues of Non-Convertible Debentures have been listed with your Stock Exchange:

| S. No. | ISIN | Name of Debenture Holders | Address of Debenture Holders | Issue Date | Face Value | No. of Debentures | Amount | BSE Listing Date |
|--------|---------------|--|---|------------|------------|-------------------|-----------|------------------|
| 1 | INE836B08053 | Pettekaar Effectenbewaar bedrijf N. V. | Deutsche Bank AG, DB House, Hazarimal Somani Marg, P.O. Box No. 1142, Fort Mumbai - 400001 | 05-Oct-15 | 100000 | 2628 | 262800000 | 13-Oct-15 |
| 2 | INE836B07196 | Oikocredit, Ecumenical Development Co-Operative Society U.A | Standard Chartered Bank, CRESCENZO, Securities Services, 3rd Floor, C-38/39 G-Block, BKC Bandra (East) Mumbai - 400051 | 24-Sep-15 | 1000000 | 500 | 500000000 | 08-Oct-15 |
| 3 | INE836B07188* | Mahindra And Mahindra Financial Services Limited | 2nd Floor Sadhana House, Behind Mahindra Tower, Worli, Mumbai - 400018 | 26-Aug-15 | 1000000 | 300 | 300000000 | 04-Sep-15 |
| 4 | INE836B07170 | Microvest Gmg Local Credit Master Fund Ltd & Lenka Capital LLC | C/O Kotak Mahindra Bank Limited, Kotak Infiniti, Bldg.No.21, 6th Fir Zone Iv, Custody Servs, Infinity Park, Gen. Ak Vaidya Marg, Malad E, Mumbai - 400097 | 31-Jul-15 | 1000000 | 270 | 270000000 | 10-Aug-15 |
| 5 | INE836B08046 | Capital First Limited | Capital First Limited 15th Floor Tower-2 Indiabulls Finance Center | 30-Jun-15 | 1000000 | 250 | 250000000 | 10-Jul-15 |



Corporate Office :
909-914 ABC, 9th Floor, Kanchenjunga Building, 18, Barakhamba Road, New Delhi - 110001, India

Registered Office :
5th Floor, Kundan Bhawan, Azadpur Commercial Complex, Azadpur, New Delhi-110033, India

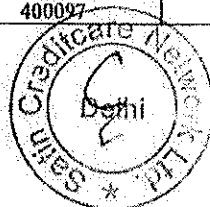
CIN : L65991DL1990PLC041796
Landline No : (011) 4754 5000
E-Mail ID : info@satincreditcare.com
Website : www.satincreditcare.com



SATIN CREDITCARE NETWORK LTD.

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| | | | | | | | | |
|----|------------------|---|--|-------------------|---------|------|-----------|-----------|
| | | | Senapati Bapat Marg Elphinston Mumbai 400013 | | | | | |
| 6 | INE836B 08020 | Samena India Credit (Singapore) Private Limited | Citibank N.A. Custody Services, FIFC- 11th Flr, G Block, Plot C-54 and C-55, BKC Bandra - East, Mumbai - 400051 | 20- Mar- 15 | 1000000 | 150 | 150000000 | 07-Apr-15 |
| 7 | INE836B 07097 | UTI International Wealth Creator 4 | Standard Chartered Bank, CRESCENZO Securities Services, 3rd Floor, C-38/39 G-Block, BKC Bandra (East) Mumbai - 400051 | 15- Jul- 14 | 2500000 | 200 | 500000000 | 30-Jul-14 |
| 8 | INE836B 08012 | The Investment Fund For Developing Countries | C/O Kotak Mahindra Bank Limited, Kotak Infiniti, Bldg.No.21, 6th Flr Zone Iv, Custody Servs, Infinity Park, Gen. Ak Vaidya Marg, Malad E, Mumbai - 400097 | 15- Jul- 14 | 2500000 | 84 | 210000000 | 30-Jul-14 |
| 9 | INE836B 07139 | AAV S.A.R.L. | Deutsche Bank Ag, DB House, Hazarimal Somani Marg, P.O. Box No. 1142, Fort Mumbai 400001 | 26- Sep- 14 | 1000000 | 515 | 515000000 | 10-Oct-14 |
| 10 | INE836B 07204 | AAV S.A.R.L. | Deutsche Bank Ag, DB House, Hazarimal Somani Marg, P.O. Box No. 1142, Fort Mumbai 400001 | 22- Dec- 15 | 100000 | 4644 | 464400000 | 30-Dec-15 |
| 11 | INE836B 08061 | IFMR Fimpact Long Term Multi Asset Class Fund | 10th Floor Phase-I, IITM Research Park Kanagam Village Taramani Chennai 600113 | 30- Dec- 15 | 1000000 | 250 | 250000000 | 14-Jan-16 |
| 12 | INE836B 07212 | Stichting Juridisch Eigenaar Actiam Institutional Microfinance Fund III | C/O Kotak Mahindra Bank Limited, Kotak Infiniti, Bldg.No.21, 6th Flr Zone Iv, Custody Servs, Infinity Park, Gen. Ak Vaidya Marg, Malad E, Mumbai - 400097 | 29- Mar- 16 | 1000000 | 125 | 125000000 | 13-Apr-16 |



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|----|------------------|---|--|-------------------|---------|-------|-----------|---------------|
| 13 | INE836B 08079 | Stichting Juridisch Eigenaar Actiam Institutional Microfinance Fund III | C/O Kotak Mahindra Bank Limited, Kotak Infiniti, Bldg.No.21, 6th Flr Zone Iv, Custody Servs, Infinity Park, Gen. Ak Vaidya Marg, Malad E, Mumbai - 400097 | 05- Apr- 16 | 1000000 | 125 | 125000000 | 20-Apr-16 |
| 14 | INE836B 08087 | Global Commercial Microfinance Consortium II BV | Global Commercial Microfinance Consortium II BV De Entrée 99 AF 2001, Amsterdam Zuidoost, Netherland-1101 He | 27- May- 16 | 5000 | 67489 | 337445000 | 10-Jun-16 |
| 15 | INE836B 07220 | UTI International Wealth Creator 4 | Standard Chartered Bank, Crescenzo, 3 rd floor, C-38/39, G-Block, Bandra Kurla Complex, Bandra (East), Mumbai- 400051 | 15- Jun- 16 | 1000000 | 680 | 680000000 | 22-Jun-16 |
| 16 | INE836B 08095 | Caspian Impact Investments Private Limited | 3 rd Floor, 8-2- 596/5/B/1, Road, No.-10, Banjara Hills, Hyderabad- 500034 | 28- Jun- 16 | 1000000 | 100 | 100000000 | 11-Jul-16 |
| 17 | INE836B 07261 | L&T Finance Limited | L & T House , Ballard Estate, Mumbai-400001 | 03- Oct- 16 | 1000000 | 260 | 260000000 | 17-Oct-16 |
| 18 | INE836B 07279 | DWM Securitized S.A | 12 th Floor, State Bank Bhavan, Madame Cama Road, Mumbai – 400 021) | 3- Nov- 16 | 1000000 | 250 | 250000000 | 10-Nov- 16 |
| 19 | INE836B 08145 | DWM Securitized S.A | 12 th Floor, State Bank Bhavan, Madame Cama Road, Mumbai – 400 021) | 4- Nov- 16 | 1000000 | 250 | 250000000 | 15-Nov- 16 |
| 20 | INE836B 07287 | Hinduja Leyland Finance Limited | 27a , Developed Industrial Estate Guindy, Chennai, Tamil Nadu- 600032 | 11- Nov- 16 | 1000000 | 250 | 250000000 | 18-Nov- 16 |
| 21 | INE836B 07303 | Utkarsh Small Finance Bank Ltd | S-24/1-2, 1st Floor, Mahavir Nagar, Orderly Bazar, Near Mahavir Mandir, Varanasi, Uttar Pradesh, India, PIN - 221002 | 20- Sep- 17 | 1000000 | 200 | 200000000 | 26-Sep-17 |

* INE836B07188 redeemed on August 28, 2017

- We confirm that the proceeds of the above said issues by the Company were utilized for the purpose as mentioned in the Information Memorandum of the respective issues.
- There is no Change in Credit Rating for the above said Non-Convertible Debentures.



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| | | | | | |
|--------------|---|--|---|--|--|
| | Interest Nil | Nil | Nil | 20-Mar-18 | 25,350,000.00 |
| INE836B07097 | Principal Nil Interest 15-June-17 15-July-17 | Nil 36,639,962.00 6,041,096.00 | Nil 15-June-17 15-July-17 | Nil 15-Jan-18 | Nil 32,136,986.00 |
| INE836B08012 | Principal Nil Interest | Nil | Nil | Nil | Nil |
| | 30-June-17 | 17,953,216.00 | 30-June-17 | 31-Dec-17 | 18,250,784.00 |
| INE836B07139 | Principal Nil Interest 15-May-17 | Nil 36,672,582.00 | Nil 15-May-17 | 13-Nov-17 13-Nov-17 | 514,948,500.00 36,901,373.00 |
| INE836B07204 | Principal Nil Interest 15-May-17 | Nil 32,217,938.00 | Nil 15-May-17 | Nil 13-Nov-17 | NIL 32,418,937.00 |
| INE836B08061 | Principal Nil Interest 29-June-17 29-Sep-17 | Nil 9,785,924.00 9,894,856.00 | Nil 29-June-17 29-Sep-17 | Nil 30-Dec-17 30-Mar-18 | Nil 9,894,856.00 9,676,900.00 |
| INE836B07212 | Principal Nil Interest 28-Sep-17 | Nil 9,010,959.00 | Nil 28-Sep-17 | Nil 28-Mar-18 | Nil 8,864,041.00 |
| INE836B08079 | Principal Nil Interest 04-Apr-17 | Nil 8,852,266.00 | Nil 04-Apr-17 | Nil 05-Oct-17 | Nil 9,010,959.00 |
| INE836B08087 | Principal Nil Interest 05-May-17 | Nil 23,066,468.00 | Nil 03-May-17 | Nil 03-Nov-17 | Nil 23,086,570.00 |
| INE836B07220 | Principal Nil Interest 15-June-17 | Nil 44,915,110.00 | Nil 15-June-17 | Nil 15-Dec-17 | Nil 45,173,425.00 |
| INE836B08095 | Principal Nil Interest 30-June-17 30-Sep-17 | Nil 3,864,384.00 3,906,849.00 | Nil 30-June-17 29-Sep-17 | Nil 31-Dec-17 31-Mar-18 | Nil 3,906,849.00 3,821,918.00 |
| INE836B07261 | Principal 03-April-17 03-May-17 05-June-17 03-July-17 03-Aug-17 04-Sep-17 Interest | 10,833,420.00 10,833,160.00 10,833,420.00 10,833,420.00 10,833,160.00 10,833,420.00 | 29-Mar-17 27-April-17 01-June-17 28-June-17 31-July-17 30-Aug-17 | 03-Oct-17 03-Nov-17 04-Dec-17 03-Jan-18 05-Feb-18 05-Mar-18 | 10,833,420.00 10,833,160.00 10,833,420.00 10,833,420.00 10,833,160.00 10,833,420.00 |



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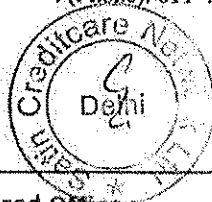
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| | | | | | |
|--------------|--|--|---|---|---|
| | 03-April-17 03-May-17 05-June-17 03-July-17 03-Aug-17 04-Sep-17 | 1,832,504.08 1,679,813.45 1,745,890.91 1,393,224.76 1,446,713.14 1,394,023.71 | 29-Mar-17 27-April-17 01-June-17 28-June-17 31-July-17 30-Aug-17 | 03-Oct-17 03-Nov-17 04-Dec-17 03-Jan-18 05-Feb-18 05-Mar-18 | 1,172,591.00 1,157,371.00 1,060,925.00 933,230.00 924,294.00 696,613.00 |
| INE836B07279 | Principal Nil Interest 31-May-17 | Nil 19,095,876.00 | Nil 31-May-17 | Nil 30-Nov-17 | Nil 16,733,219.00 |
| INE836B08145 | Principal Nil Interest 31-May-17 | Nil 19,004,688.00 | Nil 31-May-17 | Nil 30-Nov-17 | Nil 16,733,219.00 |
| INE836B07287 | Principal Nil Interest Nil | Nil Nil | Nil Nil | Nil 11-Nov-17 | Nil 30,000,000.00 |
| INE836B07303 | Principal Nil Interest 30-Sep-17 | NIL 2,293,151.00 | NIL 29-Sep-17 | NIL 31-Oct-17 30-Nov-17 31-Dec-17 31-Jan-18 28-Feb-18 31-Mar-18 | NIL 2,293,151.00 2,219,178.00 2,293,151.00 2,293,151.00 2,071,233.00 2,293,151.00 |

We do not expect default in payment of principal / interest due in next half year.

12. The assets of the Company which are secured for the NCDs issued, are sufficient to discharge the claims of the debenture-holders as and when they become due.
13. The Cash-Flow of the Company is adequate for payment of interest and redemption of principal of the NCDs issued.
14. We confirm that we have complied with all the provisions of relevant Regulations in relation to the issue and listing of NCDs issued by us.
15. This company is 'Non-Banking Financial Company' and the NCDs mentioned above are privately placed and hence no 'Debenture Redemption Reserve' is required to be created.
16. The half-yearly results for the half-year ending on **September 30, 2017** are attached as **Annexure-I**.
17. Certificate received from Trustee u/r 52(5) of SEBI (LODR) Regulations, 2015 as **Annexure-II**.
18. No event as detailed in clause 58 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (read with sub regulation 4, 5 of regulation 52) has taken place during half year ending on **September 30, 2017**, requiring this company to notify to Stock Exchange or Debenture Trustees.
19. The name, designation and contact details of "Compliance Officer" of this company are as under:

(A) Name of Compliance Officer : Choudhary Runveer Krishanan
 (B) Designation : Company Secretary & Compliance Officer
 (C) Correspondence Address : 5th Floor, Kundan Bhawan, Azadpur Commercial Complex, Delhi-110033
 (D) Phone, Fax No. : (Phone): 011-47545000, (Fax): 011-27672727



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Website : www.satincreditcare.com



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(E) Email ID : runveer.krishanan@satincreditcare.com

20. We confirm that the information submitted as above is true and correct.

Thanking you,

Yours faithfully,
For Satin Creditcare Network Limited

Choudhary Runveer Krishanan
(Company Secretary & Compliance Officer)



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Handwritten signature: Vaman

Handwritten initials

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Website : www.satincreditcare.com

Walker Chandniok & Co LLP

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(Formerly Walker, Chandniok & Co)
L-41 Connaught Circus
New Delhi 110001
India

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Independent Auditor's Review Report on Standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Satin Creditcare Network Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ('Statement') of Satin Creditcare Network Limited ('the Company') for the six month period ended 30 September 2017 and the year to date results for the period 1 April 2017 to 30 September 2017, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, and other recognised accounting practices and policies has not been disclosed in the manner required to be disclosed in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Walker Chandiook & Co LLP

Independent Auditor's Review Report on Standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Cont'd)

4. The review of unaudited financial results for the six months period ended 30 September 2016 and audit of standalone financial Statements for the year ended 31 March 2017, included in the Statement was carried out and reported by A.K. Gangaher & Co *vide* their unmodified review report dated 9 November 2016 and 26 May 2017 respectively, whose review reports have been furnished to us and which ~~have been relied upon by us for the purpose of our review of the Statement. Our review report is not modified in respect of this matter.~~

Walker Chandiook & Co LLP
For Walker Chandiook & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013

Lalit Kumar
per Lalit Kumar
Partner
Membership No. 095256

Place: New Delhi
Date: 13 November 2017



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(Formerly Walker, Chandlok & Co)
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Independent Auditor's Review Report on Consolidated Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Satin Creditcare Network Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('Statement') of Satin Creditcare Network Limited ('the Company') and its subsidiaries (the Company and its subsidiaries together referred to as 'the Group'), (Refer Annexure 1 for the list of subsidiaries included in the Statement) for the six month period ended 30 September 2017 and the consolidated year to date results for the period 1 April 2017 to 30 September 2017, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above and upon consideration of the review reports of the other auditors, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Walker Chandiook & Co LLP

Independent Auditor's Review Report on Consolidated Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Cont'd)

4. We did not review the financial results of two subsidiaries included in the Statement whose financial results reflect total revenues of ₹ 2,305.22 lakh for the six month period ended 30 September 2017, net loss of ₹ 297.97 lakh for the six month period ended 30 September 2017, total assets of ₹ 6,664.79 lakh and net assets of ₹ 3,865.69 lakh as at six month period ended 30 September 2017. These financial results have been reviewed by other auditors whose review reports have been furnished to us by the management and our report in respect thereof is based solely on the review reports of such other auditors. Our review report is not modified in respect of this matter.

Walker Chandiook & Co LLP
For Walker Chandiook & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013

Lalit Kumar

per Lalit Kumar
Partner
Membership No. 095256

Place: New Delhi
Date: 13 November 2017



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Independent Auditor's Review Report on Consolidated Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Cont'd)

Annexure 1

List of Subsidiaries included in the Statement

- 1) Taraashna Services Limited
 - 2) Satin Housing Finance Limited
-



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STATE OF NEW YORK
OFFICE OF THE COMPTROLLER OF COURTS

Statement of Standalone and Consolidated Financial Results for the Year To Date/Period Ended 30 September 2017

(Rs. in Lacs)

| S.No. Particulars | Standalone | | | | Consolidated | | | |
|--|----------------------------------|---|--|--|----------------------------------|---|--|--|
| | 8 months ended 30 September 2017 | Corresponding 8 months ended in the previous year 30 September 2016 | Year to date figures or current period ended 30 September 2017 | Previous accounting year ended 31 March 2017 | 8 months ended 30 September 2017 | Corresponding 8 months ended in the previous year 30 September 2016 | Year to date figures or current period ended 30 September 2017 | Previous accounting year ended 31 March 2017 |
| | Unaudited | Unaudited | Unaudited | Audited | Unaudited | Unaudited | Unaudited | Audited |
| 1 Revenue from operations | 45,227.56 | 40,389.40 | 45,227.56 | 77,696.65 | 47,845.21 | 48,773.59 | 80,164.72 | |
| Other income | | | | | 86.39 | 0.13 | 47.83 | |
| Total income | 45,227.56 | 40,389.40 | 45,227.56 | 77,696.65 | 47,931.60 | 48,773.72 | 80,212.55 | |
| 2 Expenses | 8,087.42 | 6,814.10 | 8,087.42 | 15,980.92 | 10,747.34 | 7,014.49 | 17,185.59 | |
| Employee benefit expense | 23,985.75 | 19,803.47 | 23,985.75 | 43,513.31 | 24,028.75 | 19,911.71 | 43,573.12 | |
| Finance cost | 882.61 | 215.15 | 882.61 | 882.81 | 712.68 | 221.80 | 803.19 | |
| Depreciation and amortization expense | 18,448.11 | 1,178.54 | 18,448.11 | 5,628.82 | 19,109.86 | 1,223.88 | 5,878.18 | |
| Provisions and write-offs | 3,014.23 | 4,717.20 | 3,014.23 | 8,582.64 | 3,526.28 | 4,750.85 | 3,598.36 | |
| Other expenses | 55,198.32 | 32,816.46 | 55,198.32 | 73,948.82 | 58,124.91 | 33,452.58 | 58,124.91 | |
| 2 Profit/(loss) before tax (1-2) | (9,969.77) | 7,573.00 | (9,969.77) | 3,720.13 | (10,413.37) | 7,820.59 | (10,413.37) | |
| 3 Tax expense | 2,895.78 | 2,767.43 | 2,895.78 | 2,903.91 | 2,744.46 | 2,782.72 | 2,782.72 | |
| 3 Total tax expense | (8,129.67) | (2,568.81) | (8,129.67) | (1,369.89) | (6,295.13) | (6,64.09) | (6,295.13) | |
| 4 Profit/(loss) after taxes and minority interests (3-3) | (6,534.58) | 5,004.19 | (6,534.58) | 2,448.91 | (4,453) | 5,106.32 | (4,453) | |
| 5 Profit/(loss) for the year (3-4) | (6,534.58) | 5,004.19 | (6,534.58) | 2,448.91 | (4,453) | 5,106.32 | (4,453) | |
| 6 Minority interest | | | | | | | | |
| 7 Profit/(loss) after taxes and minority interests (5-6) | | | | | | | | |
| 8 Reserves excluding revaluation reserves | 3,334.48 | 3,256.67 | 3,334.48 | 3,714.29 | 3,334.48 | 3,256.67 | 3,714.29 | |
| 9 Reserves including revaluation reserves | | | | | | | | |
| 10 Equity share of Rs. (Dr. (Not audited for half year): | | | | | | | | |
| (a) Basic EPS | (17.59) | 15.98 | (17.59) | 7.13 | (17.61) | 16.12 | 2.24 | |
| (b) Capital adequacy ratio | (17.59) | 15.78 | (17.59) | 7.06 | (17.81) | 15.88 | 7.15 | |
| (c) Gross NPA | 20.91 | 18.29 | 20.91 | 24.14 | 20.91 | 18.29 | 24.14 | |
| (d) Net NPA | 40,417.80 | 36,524.24 | 40,417.80 | 1,438.25 | 40,417.80 | 36,524.24 | 1,438.25 | |
| (e) Gross NPA (%) | 19,529.81 | 146.87 | 19,529.81 | 796.01 | 19,529.81 | 146.82 | 796.01 | |
| (f) Net NPA (%) | 10.82% | 0.11% | 10.82% | 3.46% | 10.82% | 0.11% | 3.46% | |
| (g) Return of assets (Not audited) (%) | 5.17% | 0.65% | 5.17% | 0.25% | 5.17% | 0.03% | 0.25% | |
| (h) Result of assets (Not audited) (%) | -1.35% | 1.25% | -1.35% | 0.52% | -1.40% | 1.23% | 0.52% | |



Corporate Office: 10891019901, 0213796
 State Office: 011-7545006
 10891019901, 0213796
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STATE OF NEW YORK
OFFICE OF THE COMPTROLLER OF COURTS
10891019901, 0213796
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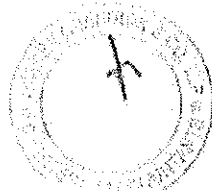


SATIN CREDITCARE NETWORK LTD

INCORPORATED IN INDIA

STATEMENT OF ASSETS AND LIABILITIES AS AT 30 SEPTEMBER 2017

| Particulars | Balance | | Consolidated | |
|--|-------------------|-------------------|-------------------|-------------------|
| | As at 30.09.2017 | As at 31.03.2017 | As at 30.09.2017 | As at 31.03.2017 |
| | Unaudited | Audited | Unaudited | Audited |
| I. EQUITY AND LIABILITIES | | | | |
| (1) Shareholders' funds | | | | |
| (a) Share capital | 6,567.49 | 6,214.29 | 6,567.49 | 6,214.29 |
| (b) Reserve and surplus | 55,716.97 | 60,007.62 | 55,445.77 | 60,045.05 |
| Sub-total shareholders' fund | 72,271.46 | 66,221.91 | 72,003.26 | 66,259.34 |
| (2) Share application money pending allotment | | | | |
| (3) Minority interest | | | 247.72 | 228.92 |
| (4) Non-current liabilities | | | | |
| (a) Long term borrowings | 182,833.61 | 207,012.07 | 183,008.83 | 202,332.97 |
| (b) Long term provisions | 1,126.69 | 775.09 | 1,268.00 | 872.84 |
| Sub-total non-current liabilities | 183,960.30 | 207,787.16 | 184,276.83 | 203,205.81 |
| (5) Current liabilities | | | | |
| (a) Short term borrowings | 12,290.88 | 16,755.75 | 12,209.88 | 16,897.33 |
| (b) Trade payable | | | | |
| Payable to micro enterprises and small enterprises | | | | |
| Total outstanding dues of creditors other than micro enterprises and small enterprises | 456.27 | 180.48 | 468.28 | 303.80 |
| (c) Other current liabilities | 189,879.49 | 182,899.18 | 191,800.75 | 184,528.53 |
| (d) Short term provisions | 25,001.14 | 6,220.62 | 29,490.36 | 6,253.67 |
| Sub-total current liabilities | 227,568.58 | 205,975.97 | 233,969.27 | 208,078.82 |
| TOTAL EQUITY & LIABILITIES | 494,771.64 | 474,895.29 | 487,552.27 | 477,768.96 |
| II. ASSETS | | | | |
| (1) Non-current asset | | | | |
| (a) Fixed assets | | | | |
| (i) Tangible assets - property, plant and equipments | 3,800.01 | 3,479.95 | 3,702.95 | 3,645.62 |
| (ii) Intangible assets | 412.52 | 345.60 | 420.88 | 357.79 |
| (iii) Capital work-in-progress | 1,300.89 | 977.70 | 1,300.89 | 977.70 |
| (iv) Intangible assets under development | | 240.56 | | 746.56 |
| (b) Non-current investments | 7,284.10 | 4,884.10 | 6.51 | 5.51 |
| (c) Deferred tax assets (net) | 6,398.48 | 2,208.50 | 6,001.29 | 2,300.17 |
| (d) Long term loans and advances | 110,864.14 | 72,405.07 | 111,013.58 | 72,435.99 |
| (e) Other non-current assets | 9,088.98 | 14,298.69 | 9,702.21 | 15,138.85 |
| (f) Goodwill on consolidation | | | 3,384.43 | 3,370.66 |
| Sub-total non-current assets | 141,047.12 | 98,936.07 | 136,741.74 | 98,178.45 |
| (2) Current assets | | | | |
| (a) Current investment | | 2,045.21 | | 2,045.21 |
| (b) Trade receivables | | 86.35 | 641.07 | 687.45 |
| (c) Cash and bank balance | 41.72 | | | |
| (d) Short term loans and advances | 50,042.99 | 110,703.44 | 73,282.81 | 112,976.30 |
| (e) Other current assets | 209,668.77 | 250,637.06 | 270,351.06 | 267,230.35 |
| Sub-total current assets | 4,970.85 | 6,371.11 | 5,134.87 | 6,493.53 |
| TOTAL ASSETS | 494,771.64 | 474,895.29 | 487,552.27 | 477,768.96 |



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Corporate Office :
909-914 ABC, 9th Floor, Kanchenjunga
Building, 18, Barakhamba Road,
New Delhi - 110001, India

Registered Office :
5th Floor, Kundan Bhawan,
Azadpur Commercial Complex,
Azadpur, New Delhi - 110027, India

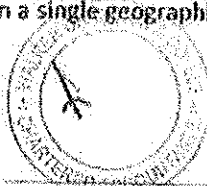
CIN : L65991DL1990PLC041796
Landline No : (011) 4754 5000
E-Mail ID : info@satincreditcare.com
Website : www.satincreditcare.com



SATIN CREDITCARE NETWORK LIMITED

Notes forming part of the unaudited financial results for the quarter ended and half year ended September 30, 2017.

- 1) The above results have been reviewed by the Audit Committee at its meeting held on 13 November 2017 and approved by the Board of Directors at its meeting held on 13 November 2017. These results have been prepared in accordance with the requirement of Regulation 52 of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2) The Company has allotted following series of NCD during the reporting period.
 - a) 200 Rated, Listed, Secured, Redeemable, Non-Convertible Debentures bearing face value of Rs. 10,00,000 each, aggregating to Rs. 20,00,00,000 on private placement basis on 20 September 2017.
 - b) 650 Rated, Listed, Secured, Redeemable, Non-Convertible Debentures bearing face value of Rs. 10,00,000 each, aggregating to Rs. 65,00,00,000 on private placement basis on 03 October 2017.
- 3) The Working Committee of the Board of Directors of the Company vide their resolution passed on 11 October 2017 has allotted 49,18,037 (Forty-nine lakh eighteen thousand and thirty-two) equity shares of face value of Rs. 10 each at an issue price of Rs. 305 each to Qualified Institutional Buyers in accordance with Chapter VIII of the SEBI (ICDR) Regulations, 2009.
- 4) The Working Committee of the Board of Directors of the Company vide their resolution passed on 30 June 2017 has allotted 6,58,690 (Six Lacs Fifty Eight Thousand Six Hundred and Ninety) Equity Shares of face value of Rs. 10/- (Rupees Ten Only) each at an issue price of Rs. 455.45 each (Rupees Four Hundred Fifty Five and Forty Five Paise only) pursuant to conversion of equivalent no of warrants on preferential basis to M/s. Trishashna Holdings and Investments Private Limited, being an entity belonging to promoter category.
- 5) The Board of Directors of the Company vide their resolution passed on 10 August 2017 has allotted 1,230,098 (Twelve Lacs Thirty Thousand and Ninety Eight) Optionally Convertible Redeemable Preference share of face value of Rs. 10/- (Rupees Ten Only) each at an issue price of Rs. 284.53 each (Rupees Two Hundred Eighty Four and Fifty Three Paise only) on preferential basis to M/s Capital First Limited, being an entity belonging to non-promoter category.
- 6) The Company operates in a single reportable segment i.e. financing, which has similar risks and returns for the purpose of Accounting Standard 17, Segment Reporting specified under section 133 of the Companies Act, 2013, read with Rule 2 of the Companies (Accounts) Rules, 2014. Further, the Company operates in a single geographical segment i.e. domestic.



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Registered Office :
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Azadpur Commercial Complex,
Azadpur, New Delhi-110033, India

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E-Mail ID : info@satincreditcare.com
Website : www.satincreditcare.com



SATIN CREDITCARE NETWORK LTD.

Reaching out!

- 7) Gross NPA and net NPA ratios are computed on the basis of Company's own portfolio.
- 8) Previous year/periods figures have been regrouped/rearranged to make them comparable to current year/period figures.
-
- 9) (*) represents the standalone numbers of Satin Creditcare Network Limited for the half year ended 30 September 2017.

By order of the Board of Directors
For Satin Creditcare Network Limited


(H P Singh)
Chairman Cum Managing Director
DIN No.00333754

Place: Delhi
Dated: 13 November, 2017

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