

D. S. KULKARNI DEVELOPERS LTD.

PROMOTERS & BUILDERS

Regd . Office: "DSK House "1187 / 60, J M Road, Shivaji nagar, Pune - 411005. Tel: 020 - 66047000, Fax: 020 - 25535772

CIN: L45201PN1991PLC063340

Ref: DSKDL/SECR/December/2017/858 26th December, 2017

To,
The Manager - Listing Dept.
The BSE Limited
Phiroze Jeejebhoy Towers,
Dalal Street, Mumbai- 400 001.

To,
The Manager,
The National Stock Exchange Ltd.
"Exchange Plaza"
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051.

Sub.: Submission of Voting Results of Postal Ballot regarding Non Covertible Debentures of the Company.

Dear Sir/ Madam,

In terms of the Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed are the details of the voting results on the businesses transacted through Postal Ballot process refarding Non Convertible Debentures of the Company regarding the following ISIN in the format prescribed:

Sr. No.	ISIN
1	INE891A07011
2	INE891A07029
3	INE891A07037
4	INE891A07045

We are also enclosing the Report of Scrutinizer on the e-voting and the poll conducted through Postal Ballot. We would like to further inform you that none of the resolutions contained in the Postal Ballot notice have passed with requisite majority.

We request you to take the same on your record.

Thanking you,

Yours faithfully,

For D. S. Kulkarni Developers Ltd.

Rohit Purandare Company Secretary

Encl.: A/a.



Mumbai Off: "DSK House", Veer Savarkar Marg, (Cadell Road), Next to Mayor's Bungalow, Shivaji Park, Dadar, Mumbai 400028. Tel: 022 - 24466446, 24462443 Fax: 022 - 24440163

Email: sales@dskdl.com Website: www.dskdl.com

26/12/2017 INE891A07011 4513	NA NA NA NA NA NA
Date of the Postal Ballot ISIN Total number of debentureholders on record date No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group:	No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group:

Agenda-wise disclosure (to be disclosed separately for each agenda item)

Item 1 - Payment plan of the Non Convertible Debentures issued by the company

Resolution require	Kesolution required: (Ordinary/ Special)		Ambany										
Whether promote	Whether promoter/ promoter group are interested in the agenda/resolution?	ed in the agenda/resol	ution?		Special No								
Category	Mode of Voting	No. of shares held Outstanding	Outstanding	Total value of	-	-			4				
		(1)	Face Value per Debenture as on cut off date (in Rs.)	- 0	polled (3)	otal Value of vots polled (in Rs.) (4)	% of Votes Polled on outstanding shares	No. of Votes – in favour	Total Value of Votes in favour (in Rs.)	No. of Votes – against	Total Value of Votes against (in Rs.)	Total Value % of Votes % of Votes of Votes in favour on against (in votes polled votes polled Rs.)	% of Votes against on votes polled
Promoter and	E-Voting						(5)=[(4)/(2)]	(9)	(2)	(8)	(6)	(10)=[(7)/(2) (11)=[(9)/(2)	(11)=[(9)/(2)
Promoter Group	Poll				0	0	0000	C					2
	Postal Ballot (if applicable)	0	0	0	0		0.0000	0 0	0 0	0	0	0.0000	0.0000
					0	0	0.0000		0	0	0	0.0000	0.0000
Public-Institutions	E-Voting				0	0	0.0000	0	0 6	0	0	0.0000	0.0000
	Poli				0	0	0.0000	0 0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)	0	0	0	0	0	0.0000	0 0	0 0	0	0	0.0000	0.0000
	Total				0	0	0.0000	0 0	0 0	0	0	0.0000	0.0000
Public- Non	E-Voting				0	0	0.0000	0 0	0 0	0	0	0.0000	0.0000
Institutions	Poll				5547	27735000	5.3623	3744	10700000	0	0	0.0000	0.0000
100 TU		102/4/		The same of the sa	0				10/2000	1803	0015000	00000	

1.7430 0.0000 2.7261

3.6193 0.0000

9015000

1803

18720000

5.3623 0.0000 22.5552

517220000

2000

103444

Postal Ballot (if applicable)

ptal

Institutions Constitutions

18.5076 22.1269 22.1269

2820

95725000 114445000 114445000

19145 22889 22889

> 27.9175 27.9175

144395000 116660000

23332 28879

144395000

517220000

2000

103444

4.4691

ivesointion require	Kesolution required: (Ordinary/ Special)				Special								
Whether promote	Whether promoter/ promoter group are interested in the agenda/resolution?	ed in the agenda/reso	ution?		No								
Category	Mode of Voting	No of charge hold											
		NO. OI SIIGIES REIG			No. of votes	Total Value	% of Votes	No. of	Total Value	No of	Total Value	Total Value of activates	
			Pace Value per Debenture as	outstand	polled	of vots polled		Votes – in	of Votes in	Votes -	of Votes	in favour on	% of Votes
		(1)		cut off date (in		(in Rs.)	outstanding	favour	favour (in	against	against (in	against (in votes polled votes polled	votes polled
			(in Rs.)	Rs.) (2)	(3)				7 (2)		Rs.)	(10) (11)	
							(5)=[(4)/(5)]	(9)		(8)	Ē.	(±0)=[(/)/(4) (11)=[(9)/(4)	(11)=[(9)/(4)
Promoter and	E-Voting						* 100					200	007 [
Promoter Group	Poll				0	0	0.0000	0	0	C	C	00000	0
	Postal Ballot (if applicable)	0	0	0	0	0	0.0000	0	0	0		0.0000	0.0000
	Total				0	0	0.0000	0	0	0	0 0	0.0000	0.0000
Public-Institutions					0	0	0.0000	0	0	0 0	0 0	0.000	0.0000
•					0	0	0.0000	0		0 0	0	0.0000	0.0000
	Doctor Bullet (1)	0	c	C	0	0	00000	0 0	0	5 (0	0.0000	0.0000
	Total			,	0	C	00000	0 0	0 0	0	0	0.0000	0.0000
Dublic Man	Total				0	c	00000	0 0	5	0	0	0.0000	0.0000
HONI - JIMON	E-Voting				5491	ייייייייייייייייייייייייייייייייייייייי	0.0000	0	0	0	0	0.0000	0.0000
institutions	Poll				1010	27433000	5.3623	2102	10510000	3389	16945000	8.9272	14 3931
	Postal Ballot (if applicable)	103444	2000	517220000		0	0.0000	0	0	0	0	00000	00000
	Total				18055	90275000	22.5552	15091	75455000	2964	14820000	0.0000	22.0000
Total		444501	000		23546	117730000	27.9175	17193	85965000	6353	31765000	04.0310	12.5881
		PAPEOL	onne	517220000	23546	117730000	27 9175	17103	0000000	2000	200000110	13.0100	7186.07



	26/12/2017		INE891A07029	1363			ΔN	(AN	Ç	NA		
0.40 - 41 - 0	Date of the Postal Ballot	200		lotal number of debentureholders on record date	No. of shareholders present in the meeting either in	person or through proxy:	Promoters and Promoter Group:	Public:		No. of Shareholders attended the meeting through Video Conferencing	Promoters and Promoter Group:	Public

Agenda-wise disclosure (to be disclosed separately for each agenda item) Item 1 - Payment plan of the Non Convertible Debentures issued by the company

Resolution required: (Ordinary/ Special)

Special

The state of								
	% of Votes against on votes polled (11)=[(9)/(2)]*1	00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
	% of % of Votes in Votes favour against on votes polled polled [10]=[(7 (11)=[(9 7/(2)]*1 //(2)]*1	00	0.0000	0.0000	0.0000	0.0000	0.0000	0 0.0000
	Total % of Value of Votes in Votes favour against (in on Rs.) votes (9) polled (10)=[(7		0	0	0	0	0	0
	No. of Votes – against (8)		0	0	0	0	0	0
	Total Value of Votes in favour (in Rs.) (7)		0	0	0	0	0	0
	No. of Votes – in favour (6)		0	0	0	0	0	0
	% of Votes Polled on outstandi ng shares (5)=[(4)/(2)]* 100		0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
	Total Value of vots polled (in Rs.) (4)	0	0 0	0	0	0 0	5 6	
No	No. of votes polled (3)	C	0 0	5 0		5 0	0 0	
	No. of Outstandi Total value shares ng Face of held Value per ge as on debenture (1) cut off as on cut date (in Rs.) Rs.) (2)			0				c
sted in the	Outstandi ng Face Value per Debentur e as on cut off date (in Rs.)			0	á	910	PIS	Dia
are interes	No. of shares held (1)			0	1		Nay.	
Whether promoter/ promoter group are interested in the agenda/resolution?	Mode of Voting	Voting	Poll	Promoter Postal Ballot (if applicable)	Total	E-Voting		7
Whether promoter/ agenda/resolution?	Category	Promoter E-Voting	and Pc	Promoter Po	Group To	Public- E-	Institution Poll	

S	Postal Ballot (if applicable))	>	>	0	0	0.0000	0	0	0	0	0.0000	0.0000
	Total				0	0	0.0000	0	0	0	0	0.0000	0.0000
Public-	E-Voting				18247	91235000	26.5018	5106 2	5106 25530000	12941	64705000	7.4159	18.7954
Non	Poll	60057	2003	5000	0	0	0.0000	0	0	0	0	0.0000	0.0000
Institution	nstitution Postal Ballot (if applicable)	76000	oone	344290000	7594	37970000	11.0295	5405 2	5405 27025000	1614	8070000	7.8502	2.3442
S	Total				25841	129205000	37.5312	10511 5	10511 52555000	14555	72775000 15.2661 21.1395	15.2661	21.1395
Total		68852	2000	5000 344260000	25841	129205000	37.5312	10511 5	10511 52555000	14555	14555 72775000 15.2661 21.1395	15.2661	21.1395

Item 2 - Substitution of portion of land with another portion of land of equivalent value, as security for the debentures

Resolution	Resolution required: (Ordinary/ Special)	_			Special								
Whether p	Whether promoter/ promoter group are interested in the	re interes	ted in the		No								
agenda/resolution?	solution?												
Category	Mode of Voting	No. of	Outstandi	No. of Outstandi Total value	No. of	Total Value	% of	No. of	Total	No. of	Total	yo %	% of
		shares	ng Face	of	votes	of vots	Votes	Votes – in	Value of	Votes –	Value of	Votes in	Votes
		held	Value per	outstandin	polled	polled (in	Polled on	favour	Votes in	against	Votes	favour	against
			Debentur	60		Rs.)	outstandi		favour (in		against (in	on	uo
			e as on	debenture		(4)	ng shares		Rs.)		Rs.)	votes	votes
		(1)	cut off	as on cut	(3)			(9)	Ē	(8)	(6)	polled	polled
			date (in	off date (in			(5)=[(4)/(
			Rs.)	Rs.)			2)]* 100					(10)=[(7	(11)=[(6
				(2)								1/(4)]*1	1/(4)]*1
												8	00
Promoter	E-Voting				0	0	0.0000	0	0	0	0	0.0000	0.0000
and	Poll	c	c		0	0	0.0000	0	0	0	0	0.0000	0.0000
Promoter	Postal Ballot (if applicable)))	>	0	0	0.0000	0	0	0	0	0.0000	0.0000
Group	Total				0	0	0.0000	0	0	0	0	0.0000	0.0000
Public-	E-Voting				0	0	0.0000	0	0	0	0	0.0000	0.0000
Institution Poll	Poll	c	c	c	0	0	0.0000	0	0	0	0	0.0000	0.0000
s	Postal Ballot (if applicable)))	.	0	0	0.0000	0	0	0	0	0.0000	0.0000
	Total				0	0	0.0000	0	0	0	0	0.0000	0.0000
Public-	E-Voting				18247	91235000	26.5018	3406	17030000	14841	74205000	13.8862	60.5064
Non	Poll	68863	בטטט	000030112	0	0	0.0000	0	0	0	0	0.0000	0.0000
Institution	Institution Postal Barrot Hrapplicable)	70000	0000	344700000	6281	31405000	9.1225	3406	17030000	2875	14375000 13.8862	13.8862	11.7213
S	Total S				24528	122640000	35.6242	6812	34060000	17716	17716 88580000 27.7723	27.773	72.2277
Total		68852	2000	5000 344260000	24528	122640000	35.6242	6812	6812 34060000	17716	17716 88580000 27.7723 72.2277	27.773	72.2277
	TY.												

Date of the Postal Ballot	26/12/2017
	INE891A07037
Total number of debentureholders on record date	2122
No. of shareholders present in the meeting either in person	
or through proxy:	
Promoters and Promoter Group:	V V
Public:	NA
No. of Shareholders attended the meeting through Video Conferencing	NA
Promoters and Promoter Group:	
Public	

Agenda- wise disclosure (to be disclosed separately for each agenda item)

Item 1 - Payment plan of the Non Convertible Debentures issued by the company

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Kesoluti	Resolution required: (Ordinary/ Special)	()			Special								
Whether	Whether promoter/ promoter group are interested in the	e intereste	d in the		No cold								
agenda/	agenda/resolution?				0								
Category	y Mode of Voting	No. of shares held (1)	Outstandi ng Face Value per Debentur e as on cut off date (in Rs.)	Outstandi Total value ng Face of Value per outstanding Debentur debenture e as on as on cut off cut off date (in Rs.) date (in Rs.)	No. of votes polled (3)	Total Value of vots polled (in Rs.) (4)	Total % of No. of Total Value of Votes Votes Value of vots Polled on — in Votes in polled (in outstandi favour favour (in Rs.) ng shares Rs.) (4) (5)=[(4)/((6)	No. of Votes - in favour fi	Total No. of Value of Votes – Votes in against favour (in Rs.) (8)	No. of Votes – against (8)	Total % of Value of Votes in Votes favour against on (in Rs.) votes (9) polled (10)=[(7)]*1	% of Votes % of Votes Yotes in Votes favour favour against on on votes polled polled (11)=[(9) (10)=[(7) /(2)]*10)/(2)]*1 0	% of Votes against on votes polled (11)=[(9) /(2)]*10
Promoter	Promoter E-Voting				-							00	
and	Poll				5 0	0	0.0000	0	0	0	0	0.0000	0.0000
Promoter	Promoter Postal Ballot (if applicable)	0	0	0	0 0	0	0.0000	0	0	0	0	0.0000	0.0000
Group	Total				0	0	0.0000	0	0	0	0	0.0000	0.0000
Public-	E-Voting	Cini D	A di		0	0	0.0000	0	0	0	0	0.0000	0.0000
Institution Poll	Poll	(Six)	0101		5 (0	0.0000	0	0	0	0	0.0000	0.0000
		- /	-	c	0	0	0.0000	0	0	0	0	0 0.0000	0.0000
		1	IL.									-	

_1		>	>				THE ROLL WILLIAM						
S	Postal Ballot (if applicable)				0	0	0.0000	O	0	-	0	00000	00000
	Total							,		0	0	0000	0.000
	Iotal				0	0	0.0000	0	0	0	0	0000	0000
Public	E-Voting			STREET, STREET					,	,	0	0000	0.000
2	E-Volling				1367	6835000	2.9178	784 3920000		583 291	2915000 1	1 6734	1 2111
Non	Poll				0	•						10.00	1.2.1
		46851	2000	234255000	0	0	0.0000	0	0	0	0 0	00000	00000
Institution	Institution Postal Ballot (if anniicable)		2000	000003103	2700	44375000	11 ()						0000
	(accounted to)				1079	026/ 41335000	17.6453	6142 30710000		1321 660	6605000 13.1096	1096	2,8196
S	Total				9634	9634 4817000	20 5621	00000376 3603			0000		
1-1-1			The state of the s		-	0000170	TOOCION	0250 24020		1304 35Z	9520000 14.7830	./830	4.0639
Iotai		46851	2000	5000 234255000	9634	9634 48170000	20.5631	6926 34630000		1904 952	9520000 1/1 7830	7020	0000
			Service Control of the Control of th								17 0000	0001	4.0000

Item 2 - Substitution of portion of land with another portion of land of equivalent value, as security for the

7 11121	Suppression of portion of later with allother portion or land of equivalent value, as security for the debentures	WITH ANOTH	er portion o	of land of equiv	ralent valu	ue, as secu	rity for the	debentu	res				
Resolutio	Resolution required: (Ordinary/ Special	_			Special								
Whether	Whether promoter/ promoter group are interested in the	e interest	ed in the		No								
agenda/r	solutio												
Category	Mode of Voting	No. of shares	Outstandi ng Face	Total value of	No. of	Total	% of	No. of	Total	No. of	Total	% of	1
		held	Value per	oute	polled	value of	Pollod on	voies	value or	Votes -	Value of	Votes in	
			Dehentur	-		SION CO.	rolled oil	Ε,	votes in	against	Votes	favour	against
			Dependent	dependine		polled (In	outstandi	tavour	tavour tavour (in		against	uo	on votes
		111	10 ca 2	ds on tut on	3	KS.)	ng shares		Rs.)		(in Rs.)	votes	polled
		7-1	במר סוו	date (in RS.)	(3)	(4)			(2)	(8)	(6)	polled	
			date (in Rs.)	(2)			(5)=[(4)/((9)					(11)=[(9)
							7/1 TOO					(10)=[()	(10)=[(7 /(4)]*10
												1/(4)]*1	0
Dramotor	E Vestion											00	
riollioter					0	0	0.0000	0	0	0	0	0.0000	0.0000
and	Poll	0	0	0	0	0	0.0000	0	0	0	0	0.0000	0.000
Promoter	Promoter Postal Ballot (if applicable))	0	0	0.0000	0	0	0	0	0.000	00000
Group	Total				0	0	0.0000	0	0	0	0	0.0000	0.0000
Public-	E-Voting				0	0	0.0000	0	0	0	0	0.0000	0.0000
Institution Poll	Holl	0	0	c	0	0	0.0000	0	0	0	0	0.0000	0.0000
s	Postal Ballot (if applicable)				0	0	0.0000	0	0	0	0	0.000.0	0.0000
:	lotal			N WILLIAM	0	0	0.0000	0	0	0	0	0.0000	0.0000
Public-	E-Voting				1367	6835000	2.9178	521	2605000	846	4230000	6.4704	10 5067
Non		46851	2000	234255000	0	0 -	0.0000	.0	0	0	0	0.0000	0.0000
Institution	Ballo				6685 3	33425000	14.2686	5299 2	5299 26495000	1386	6930000 65.8097	65.8097	17.2131
S	lotal				8052 4	8052 40260000	17.1864	5820 2	5820 29100000	2232	11160000 72.2802	72.2802	27.7198
lotal	NETO.	46851	2000	234255000	8052 4	8052 40260000	17.1864	5820 2	5820 29100000	2232	2232 11160000 72.2802 27.7198	72.2802	27.7198
	1 20%								-			THE RESIDENCE OF THE PARTY OF T	

INE891A07045 INE891A07045 SIN INE891A07045 Total number of debentureholders on record date No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Promoters and Promoter Group: Promoters and Promoter Group: Public: NA NA NA NA NA NA NA NA NA NA		
number of debentureholders on record date i shareholders present in the meeting either in person ough proxy: oters and Promoter Group: Shareholders attended the meeting through Video rencing oters and Promoter Group:	e of the Postal Ballot	26/12/2017
Total number of debentureholders on record date No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Promoters and Promoter Group: Promoters and Promoter Group: Promoters and Promoter Group: Public		
number of debentureholders on record date i shareholders present in the meeting either in person ough proxy: oters and Promoter Group: Shareholders attended the meeting through Video rencing oters and Promoter Group:		INE891A07045
f shareholders present in the meeting either in person ough proxy: Sters and Promoter Group: Shareholders attended the meeting through Video rencing	I number of debentureholders on record date	214
ough proxy: ters and Promoter Group: Shareholders attended the meeting through Video rencing ters and Promoter Group:	of shareholders present in the meeting either in person	
oters and Promoter Group: : Shareholders attended the meeting through Video rencing ters and Promoter Group:	ırough proxy:	
: Shareholders attended the meeting through Video rencing ters and Promoter Group:	noters and Promoter Group:	4 2
Shareholders attended the meeting through Video rencing ters and Promoter Group:	Ċ	V N
Strarenoiders attended the meeting through Video rencing ters and Promoter Group:	of Champhalders and a second	
rencing oters and Promoter Group:	In Strateholders attended the meeting through Video	42
oters and Promoter Group:	erencing	
	oters and Promoter Group:	
	U	

Agenda- wise disclosure (to be disclosed separately for each agenda item)

Item 1 - Payment plan of the Non Convertible Debentures issued by the company

Resolution	Resolution required: (Ordinary/ Special)				Special									
Whether agenda/r	Whether promoter/ promoter group are interested in the agenda/resolution?	e intereste	d in the		No									
Category	Mode of Voting	AC ON												
2000		No. of	Outstandi	No. of Outstandi Total value	No. of	Total	% of	No. of	Total	No. of	Total	% of	% of	-
		Snares	ng Face	ъ	votes	Value of	Votes	Votes -	Value of	Votes -	Votes - Value of Votes in	Votes in	Votes	
		וופוס	Value per Dehentur	Value per outstandin	polled	vots	Polled on	in favour	in favour Votes in	against	Votes	favour on	Votes favour on against on	
			e as on	debenture		Polled (III	outstandi		favour (in		against	votes	votes	
		(1)	cut off	as on cut	(3)	(4)	canarca me	(9)	7.5.	(8)	(in Rs.)	polled	polled	100
			Е.	off date (in			(5)=[(4)/(1	3	(0)		/(6)]=(11) /(2)]=(01)	(11)=[(6)/	
			Rs.)	Rs.)			2)]* 100					(2)]*100 (2)]*100	(2)]*100	
Promoter	Promoter E-Voting				0	C	00000	C	C	(
and	Poll					0 0		0	ס	0	0	0.0000	0.0000	
Promoter	Promoter Postal Ballot (if applicable)	0	0	0	0	0		0	0	0	0	0.0000	0.0000	
Group	Total	The second second	1		0	0	0.0000	0	0	0	0	0.0000	0.0000	
Dublic	1000	las /	100		0	0	0.0000	0	0	0	0	0.0000	00000	
-Dilar-	E-Voting	SIA	OF		0	0	0.0000	C	C	C		00000	0.0000	
Institution Poll	1 Poll	7	ırs		c		00000	0	5 0	0	0	0.0000	0.0000	
2	Postal Ballot (if applicable)	27	P. P	0	0	5 (0.0000	O	0	0	0	0.0000	0.0000	
	Company de la co	The state of the s			0	0	0.0000	0	0	0	0	0.0000	0.0000	
		100	10 1									The state of the s	Secure Management	

	Total	-											
\neg	Iotal				-	-	00000	-		-			
Duhlic	C Voting				•	5	0.000	0	C	0	•	00000	-
	t-voring				7.3	חשבננטי	10010		,		0	0.000	0.0000
Non	Poll				10	1473/20	7.8916	65	325000	2	10000	1 0011	
910					C	•	00000	-		1	TOOOT	1.0014	0.0554
Institution	Institution Doctol Bollot /if and 1	849	21250	18041250	0	0	0.000	0	0	C	0	00000	00000
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Item 2 - Substitution of portion of land with another portion of land of equivalent value, as security for the debentures

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Resolutio	Resolution required: (Ordinary/ Special)				Snarial	מונים	y ioi tile de	neurales					
Whether	Whether promoter/ promoter group are interested in the	intereste	d in the		No								
agenda/r	agenda/resolution?				2								
Category	Mode of Voting	No. of shares held (1)	Outstandi ng Face Value per Debentur e as on cut off date (in Rs.)	Total value of outstandin g debenture as on cut off date (in Rs.) (2)	No. of votes polled (3)	Total Value of vots polled (in Rs.) (4)	% of Votes Polled on outstandi ng shares (5)=[(4)/(2)]* 100	No. of Total Votes – Value of in favour (in Rs.) (6) (7)	Total Value of Votes in favour (in Rs.) (7)	No. of Votes – against (8)	Total Value of Votes against (in Rs.)	% of Votes in Votes favour on against or votes polled polled (4)]*100 (4)]*100	% of % of Votes in Votes favour on against on votes polled polled (4)]*100 (4)]*100
Promoter	E-Voting				0								
and	Poll				0	0	0.0000	0	0	0	0	0.0000	0.0000
Promoter	Postal Ballot (if applicable)	0	0	0	0 0	0 0	0.0000	0	0	0	0	0.0000	0.0000
Group	Total				5 6	0 6	0.0000	0	0	0	0	0.0000	0.0000
Public-	E-Voting				0	5 0	0.0000	0	0	0	0	0.0000	0.0000
Institution Poll	Poll				0 0	0 0	0.0000	0	0	0	0	0.0000	0.0000
S	Postal Ballot (if applicable)	0	0	0	2 0	2 0	0.0000	0	0	0	0	0.0000	0.0000
	Total				5 6	2 6	0.0000	0	0	0	0	0.0000	0.0000
Public-	E-Voting				2 [0	0.0000	0	0	0	0	0.0000	0.0000
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Institution	Institution Postal Ballottif applicable)	849	21250	18041250	0 1	0 0	0.0000	0	0	0	0	0.0000	0.0000
S	Total Cont De Po				1/17	1593/50	8.8339	61	305000	14	70000	10.1077	2.3198
Total	Pri	849	21250	18041250	142	3017500	16.7256	98	430000		280000	14.2502	9.2792
	Total Single				717	lone itne	10.7256	98	430000	56 2	280000	14.2502	9.2792

Report of Scrutinizer(s)

[Pursuant to section 110 of the Companies Act, 2013 and rule 22(9) of the Companies (Management and Administration)
Rules, 2014]

SCRUTINIZER'S REPORT WITH RESPECT TO DEBENTURES FOR OPTION I (ISIN:INE891A07011)

To, Chairman D S Kulkarni Developers Ltd 1187 /60 J M RoadShivajinagar Pune - 411005

Dear Sir,

Sub.: Scrutinizer's Report on Postal Ballot voting including voting by electronic means in respect of passing of resolutions contained in the notice dated October 3, 2017 through Postal Ballot.

I, Dinesh Shivnarayan Birla proprietor of Dinesh Birla & Associates, Practicing Company Secretary appointed as Scrutinizer by the Board of Directors of D S Kulkarni Developers Ltdfor the purpose of scrutinizing Postal Ballot voting including voting by electronic means in respect of passing of the resolution contained in the Notice of the Company dated October 3, 2017 through Postal Ballot Notice.

Responsibility of the Management of the company

The Management of the Company is responsible to ensure compliance with the requirements of the relevant provisions of (i) the Companies Act, 2013 and the Rules made there under,(ii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, (LODR), (iii) SEBI (Issue and Listing of Debt Securities) Regulations, 2008 and (iv) debenture trust deed, of relating to postal ballot voting including voting by electronic means for the resolutions stated in the Postal Ballot Notice.

Scrutinizer's Responsibility

My responsibility as a scrutinizer is restricted to making a Scrutinizer's Report of the votes cast by the members in respect of the resolutions contained in the Postal Ballot Notice. My report is based on the data downloaded from Central Depository Services Limited (CDSL), Depositoryfor the e-voting system and postal ballot received through post till the time fixed for closing of the voting process i.e, till 5.00 p.m. on December 24, 2017.

I submit my report as under:

- After the time fixed for closing of e-voting, i.e., 5.00 p.m. on December 24, 2017, an electronic report of the e-voting
 was generated by me by accessing the data available from the website https://www.evotingindia.com of Central
 Depository Services Limited (CDSL). Based on such reports generated by CDSL and relied upon me, data regarding the
 e-votes was scrutinized.
- The postal ballot received by post by Company till the time fixed for closing of the Postal Ballot i.e., 5.00 p.m. on December 24, 2017, were scrutinized and reconciled with the records maintained by the Company throughLink Intime India Private Limited, Registrar and Share Transfer Agent and the authorizations lodged with the Company.

The result of the scrutiny of the above postal ballot voting including voting by electronic means in respect of passing of the resolutions contained in Postal Ballot Notice, is as under:

1) Special Resolution - Item No. 1 -Payment plan of the Non Convertible Debentures issued by the Company.

Criteria for passing of special resolution for item no. 1: Consent of not less than 75% of the holders by value of such debt securities as per SEBI (Issue and Listing of Debt Securities) Regulations, 2008 as amended from time to time.



Postal Ballot Voting	Total no. of outstanding debenture as on cut off date	Outstanding face value per debenture as on cut off date	Total value of outstanding debenture as on cut off date	Number of votes cast by Debenture holders	Total value of votes cast by them	Votes casted in % of total value of outstanding debenture
Physical	13		124	19145	9,57,25,000	18.51
Electronic (e- voting)	82	12:	245	3744	1,87,20,000	3.62
Total	103444	5000	51,72,20,000	22889	11,44,45,000	22.13

II. Voted against the resolution;

Postal Ballot Voting	Total no. of outstanding debenture as on cut off date	Outstanding face value per debenture as on cut off date	Total value of outstanding debenture as on cut off date	Number of votes cast by Debenture holders	of votes cast by them	Votes casted in % of total value of outstanding debenture
Physical			2	2820	1,41,00,000	2.73
Electronic (e- voting)	-			1803	90,15,000	1.74
Total	103444	5000	51,72,20,000	4623	2,31,15,000	4.47

III. Invalid Votes;

Postal Ballot Voting	Total no. of outstanding debenture as on cut off date	Outstanding face value per debenture as on cut off date	Total value of outstanding debenture as on cut off date	Total number of votes were declared invalid	Total outstanding value of debentures	% of total value of outstanding debenture
Physical	75	-	7€:	1367	68,35,000	1.32
Electronic (e- voting)	24	12	92		*	
Total	103444	5000	51,72,20,000	1367	68,35,000	1.32

 Special Resolution - Item No. 2 - Substitution of portion of land with another portion of land of equivalent value, as security for the debentures.

Criteria for passing of special resolution for item no. 2: At least three-fourth of the outstanding amount of the debenture, present and voting as per definition given in debenture trust deed dated 5th September, 2014

Cut off date: 10.11.2017

Voted in favour of the resolution;

Postal Ballot Voting	Number of debenture holders who voted	Total outstanding value of debentures	Number of votes cast by them	Total outstanding value of votes cast by them	% of total number of valid votes cast
Physical	18055	9,02,75,000	15091	7,54,55,000	64.09
Electronic (e- voting)	5491	2,74,55,000	2102	1,05,10,000	8.93
Total	23546	11,77,30,000	17193	8,59,65,000	73.02

II. Voted against the resolution;

Postal Ballot Voting	Number of debenture holders who voted	Total outstanding value of debentures	Number of votes cast by them	Total outstanding value of votes cast by them	% of total number of valid votes cast
Physical	18055	9,02,75,000	2964	1,48,20,000	12.59
Electronic (e- voting)	5491	2,74,55,000	3389	1,69,45,000	14.39
Total	23546	11,77,30,000	6353	3,17,65,000	26.98



III. Invalid Votes;

Postal Ballot Voting	Total number of votes were declared invalid	Total outstanding value of debentures
Physical	5277	2,63,85,000
Electronic (e-voting)	56	2,80,000
Total	5333	2,66,65,000

Notes:

- i) Based on the data furnished to me and verified by me as above, all the aforesaid resolutions contained in Postal Ballot Notice are not passed with the requisite majority of the debenture holder as specified under the SEBI (Issue and Listing of Debt Securities) Regulations, 2008 and the Debenture Trust Deed signed between Company and the Debenture Trustee.
- ii) The figures in percentage have been rounded off to 2 decimal points.

C.P.No:

13029

- iii) The Debenture holders holding Debenture as on November 10, 2017, "cut-off date" was entitled to vote on the resolutions stated in the Notice of the Postal Ballot.
- iv) The Register of Ballots entered and prepared in electronic mode showing Debenture holders who have voted "FOR" and "AGAINST" and e-voting website of the CDSL (https://www.evotingindia.com) are being handed over to the Chairman.
- v) The electronic data along with the postal ballots and all other relevant records relating to the e-voting and the Postal Ballot received is under my safe custody and will be handed over to the Company Secretary for preserving safely after the Chairman signs the Minutes.

Thanking you, Yours faithfully,

For Dinesh Birla & Associates
Company Secretaries

BIRLA & ASS

12/ --

Dinesh S Birla Proprietor

Membership No.: FCS-7658

COP No. 13029

Date: 26th December, 2017

Report of Scrutinizer(s)

[Pursuant to section 110 of the Companies Act, 2013 and rule 22(9) of the Companies (Management and Administration)
Rules, 2014]

SCRUTINIZER'S REPORT WITH RESPECT TO DEBENTURES FOR OPTION II (ISIN: INE891A07037)

To, Chairman D S Kulkarni Developers Ltd 1187 /60 J M RoadShivajinagar Pune - 411005

Dear Sir,

Sub.: Scrutinizer's Report on Postal Ballot voting including voting by electronic means in respect of passing of resolutions contained in the notice dated October 3, 2017 through Postal Ballot.

I, Dinesh Shivnarayan Birla proprietor of Dinesh Birla & Associates, Practicing Company Secretary appointed as Scrutinizer by the Board of Directors of D S Kulkarni Developers Ltdfor the purpose of scrutinizing Postal Ballot voting including voting by electronic means in respect of passing of the resolution contained in the Notice of the Company dated October 3, 2017 through Postal Ballot Notice.

Responsibility of the Management of the company

The Management of the Company is responsible to ensure compliance with the requirements of the relevant provisions of (i) the Companies Act, 2013 and the Rules made there under,(ii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, (LODR), (iii) SEBI (Issue and Listing of Debt Securities) Regulations, 2008 and (iv) debenture trust deed, of relating to postal ballot voting including voting by electronic means for the resolutions stated in the Postal Ballot Notice.

Scrutinizer's Responsibility

My responsibility as a scrutinizer is restricted to making a Scrutinizer's Report of the votes cast by the members in respect of the resolutions contained in the Postal Ballot Notice. My report is based on the data downloaded from Central Depository Services Limited (CDSL), Depositoryfor the e-voting system and postal ballot received through post till the time fixed for closing of the voting process i.e, till 5.00 p.m. on December 24, 2017.

I submit my report as under:

- After the time fixed for closing of e-voting, i.e., 5.00 p.m. on December 24, 2017, an electronic report of the e-voting
 was generated by me by accessing the data available from the website https://www.evotingindia.com of Central
 Depository Services Limited (CDSL). Based on such reports generated by CDSL and relied upon me, data regarding the
 e-votes was scrutinized.
- The postal ballot received by post by Company till the time fixed for closing of the Postal Ballot i.e., 5.00 p.m. on December 24, 2017, were scrutinized and reconciled with the records maintained by the Company throughLink Intime India Private Limited, Registrar and Share Transfer Agent and the authorizations lodged with the Company.

The result of the scrutiny of the above postal ballot voting including voting by electronic means in respect of passing of the resolutions contained in Postal Ballot Notice, is as under:

1) Special Resolution - Item No. 1 -Payment plan of the Non Convertible Debentures issued by the Company.

<u>Criteria for passing of special resolution for item no. 1</u>: Consent of not less than 75% of the holders by value of such debt securities as per SEBI (Issue and Listing of Debt Securities) Regulations, 2008 as amended from time to time.

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Postal Ballot Voting	Total no. of outstanding debenture as on cut off date	Outstanding face value per debenture as on cut off date	Total value of outstanding debenture as on cut off date	Number of votes cast by Debenture holders	Total value of votes cast by them	Votes casted in % of total value of outstanding debenture
		Officiale	date	6142	3,07,10,000	13.11
Physical					39,20,000	1.67
Electronic (e- voting)	(5)	3		784	****	14.78
Total	46851	5000	23,42,55,000	6926	3,46,30,000	14.70

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Postal Ballot Voting	Total no. of outstanding debenture as on cut off date	Outstanding face value per debenture as on cut off date	Total value of outstanding debenture as on cut off date	Number of votes cast by Debenture holders	of votes cast by them	in % of total value of outstanding debenture
			-	1321	66,05,000	2.82
Physical		-			29,15,000	1.24
Electronic (e- voting)	-			583	Aller A service (10.00)	4.06
Total	46851	5000	23,42,55,000	1904	95,20,000	4.00

Postal Ballot Voting	Total no. of outstanding debenture	Outstanding face value per	Total value of outstanding debenture as	Number of invalid votes	of votes cast by them	% of total value of outstanding debenture
	as on cut off date	debenture or as on cut off date	on cut off date		40.20.000	1.72
Physical	(+)	2	F#1	804	40,20,000	1.72
Electronic (e-	2.2.1		740	55		•
voting) Total	46851	5000	23,42,55,000	804	40,20,000	1.72

2) Special Resolution - Item No. 2 - Substitution of portion of land with another portion of land of equivalent value, as security for the debentures.

Criteria for passing of special resolution for item no. 2: At least three-fourth of the outstanding amount of the debenture, present and voting as per definition given in debenture trust deed dated 5th September, 2014

Cut off date: 10.11.2017

Voted in favour of the resolution;

Postal Ballot Voting	Number of debenture holders who voted	Total outstanding value of debentures	Number of votes cast by them	Total outstanding value of votes cast by them	% of total number of valid votes cast
Dh. Island	6685	3,34,25,000	5299	2,64,95,000.00	65.81
Physical	0085	3,0.,00,00			
Electronic (e-	1367	68,35,000	521	26,05,000.00	6.47
voting)		4,02,60,000	5820	2,91,00,000.00	72.28
Total	8052	4,02,00,000	5020		

11.

Postal Ballot Voting	Number of debenture holders who	Total outstanding value of debentures	Number of votes cast by them	Total outstanding value of votes cast by them	% of total number of valid votes cast
	voted	The same of the sa	1386	69,30,000.00	17.21
Physical	6685	3,34,25,000	1300		
Electronic (e-	1367	68,35,000	846	42,30,000.00	10.51
voting)	5 75 75 75 75 75	The second secon	2232	1,11,60,000.00	27.72
Total	8052	4,02,60,000	22.02	-/	



III. Invalid Votes;

Postal Ballot Voting	Total number of votes were declared invalid	Total outstanding value of debentures
Physical	1582	79,10,000
Electronic (e-voting)	0	0
Total	1582	79,10,000

Notes:

- i) Based on the data furnished to me and verified by me as above, all the aforesaid resolutions contained in Postal Ballot Notice are not passed with the requisite majority of the debenture holder as specified under the SEBI (Issue and Listing of Debt Securities) Regulations, 2008 and the Debenture Trust Deed signed between Company and the Debenture Trustee.
- ii) The figures in percentage have been rounded off to 2 decimal points.
- iii) The Debenture holders holding Debenture as on November 10, 2017, "cut-off date" was entitled to vote on the resolutions stated in the Notice of the Postal Ballot.
- iv) The Register of Ballots entered and prepared in electronic mode showing Debenture holders who have voted "FOR" and "AGAINST" and e-voting website of the CDSL (https://www.evotingindia.com) are being handed over to the Chairman.
- v) The electronic data along with the postal ballots and all other relevant records relating to the e-voting and the Postal Ballot received is under my safe custody and will be handed over to the Company Secretary for preserving safely after the Chaifman signs the Minutes.

Thanking you, Yours faithfully,

For Dinesh Birla & Associates
Company Secretaries

Dinesh \$ Birla

Proprietor Membership No.: FCS-7658

COP No. 13029

Date: 26th December, 2017

Report of Scrutinizer(s)

[Pursuant to section 110 of the Companies Act, 2013 and rule 22(9) of the Companies (Management and Administration)
Rules, 2014]

SCRUTINIZER'S REPORT WITH RESPECT TO DEBENTURES FOR OPTION III (ISIN: INE891A07045)

To, Chairman D S Kulkarni Developers Ltd 1187 /60 J M RoadShivajinagar Pune - 411005

Dear Sir,

Sub.: Scrutinizer's Report on Postal Ballot voting including voting by electronic means in respect of passing of resolutions contained in the notice dated October 3, 2017 through Postal Ballot.

I, Dinesh Shivnarayan Birla proprietor of Dinesh Birla & Associates, Practicing Company Secretary appointed as Scrutinizer by the Board of Directors of D S Kulkarni Developers Ltdfor the purpose of scrutinizing Postal Ballot voting including voting by electronic means in respect of passing of the resolution contained in the Notice of the Company dated October 3, 2017 through Postal Ballot Notice.

Responsibility of the Management of the company

The Management of the Company is responsible to ensure compliance with the requirements of the relevant provisions of (i) the Companies Act, 2013 and the Rules made there under,(ii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, (LODR), (iii) SEBI (Issue and Listing of Debt Securities) Regulations, 2008 and (iv) debenture trust deed, of relating to postal ballot voting including voting by electronic means for the resolutions stated in the Postal Ballot Notice.

Scrutinizer's Responsibility

My responsibility as a scrutinizer is restricted to making a Scrutinizer's Report of the votes cast by the members in respect of the resolutions contained in the Postal Ballot Notice. My report is based on the data downloaded from Central Depository Services Limited (CDSL), Depositoryfor the e-voting system and postal ballot received through post till the time fixed for closing of the voting process i.e, till 5.00 p.m. on December 24, 2017.

I submit my report as under:

- After the time fixed for closing of e-voting, i.e., 5.00 p.m. on December 24, 2017, an electronic report of the e-voting
 was generated by me by accessing the data available from the website https://www.evotingindia.com of Central
 Depository Services Limited (CDSL). Based on such reports generated by CDSL and relied upon me, data regarding the
 e-votes was scrutinized.
- The postal ballot received by post by Company till the time fixed for closing of the Postal Ballot i.e., 5.00 p.m. on December 24, 2017, were scrutinized and reconciled with the records maintained by the Company throughLink Intime India Private Limited, Registrar and Share Transfer Agent and the authorizations lodged with the Company.

The result of the scrutiny of the above postal ballot voting including voting by electronic means in respect of passing of the resolutions contained in Postal Ballot Notice, is as under:

1) Special Resolution - Item No. 1 -Payment plan of the Non Convertible Debentures issued by the Company.

<u>Criteria for passing of special resolution for item no. 1</u>: Consent of not less than 75% of the holders by value of such debt securities as per SEBI (Issue and Listing of Debt Securities) Regulations, 2008 as amended from time to time.



Postal Ballot Voting	Total no. of outstanding debenture as on cut off date	Outstanding face value per debenture as on cut off date	Total value of outstanding debenture as on cut off date	Number of votes cast by Debenture holders	Total value of votes cast by them	Votes casted in % of total value of outstanding debenture
Physical	(2)	-	31	65	13,89,375.00	7.66
Electronic (e-voting)	- 4	22	5 <u>2</u> 6	65	13,89,375.00	7.66
Total	849	21375	1,81,47,375.00	130	27,78,750.00	15.31

II. Voted against the resolution;

Postal Ballot Voting	Total no. of outstanding debenture as on cut off date	Outstanding face value per debenture as on cut off date	Total value of outstanding debenture as on cut off date	Number of votes cast by Debenture holders	value of votes cast by them	in % of total value of outstanding debenture
Physical	970		•	14	2,99,250	1.65
Electronic (e- voting)		9	8	2	42,750	0.24
Total	849	21375	1,81,47,375.00	16	3,42,000	1.88

III. Invalid Votes;

Postal Ballot Voting	Total no. of outstanding debenture as on cut off date	Outstanding face value per debenture as on cut off date	Total value of outstanding debenture as on cut off date	Total number of votes were declared invalid	Total outstanding value of debentures	% of total value of outstanding debenture
Physical	-	(a)				
Electronic (e- voting)	*/	18			(4)	£
Total	849	21375	1,81,47,375.00		160	

Special Resolution - Item No. 2 - Substitution of portion of land with another portion of land of equivalent value, as security for the debentures.

<u>Criteria for passing of special resolution for item no. 2</u>: At least three-fourth of the outstanding amount of the debenture, present and voting as per definition given in debenture trust deed dated 5th September, 2014

Cut off date: 10.11.2017

Voted in favour of the resolution;

Postal Ballot Voting	Number of debenture holders who voted	Total outstanding value of debentures	Number of votes cast by them	Total outstanding value of votes cast by them	% of total number of valid votes cast
Physical	75	16,03,125	61	13,03,875.00	42.96
Electronic (e- voting)	67	14,32,125	25	5,34,375.00	17.61
Total	142	30,35,250	86	18,38,250.00	60.56

II. Voted against the resolution;

Postal Ballot Voting	Number of debenture holders who voted	Total outstanding value of debentures	Number of votes cast by them	Total outstanding value of votes cast by them	% of total number of valid votes cast
Physical	75	16,03,125	14	2,99,250.00	9.86
Electronic (e- voting)	67	14,32,125	42	8,97,750.00	29.58
Total	142	30,35,250	56	11,97,000.00	39.44

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Invalid Votes:

Postal Ballot Voting	Total number of votes were declared invalid	Total outstanding value of debentures
Physical	4	85,500
Electronic (e-voting)	0	0
Total	4	85,500

Notes:

- Based on the data furnished to me and verified by me as above, all the aforesaid resolutions contained in Postal Ballot Notice are not passed with the requisite majority of the debenture holder as specified under the SEBI (Issue and Listing of Debt Securities) Regulations, 2008 and the Debenture Trust Deed signed between Company and the Debenture Trustee.
- ii) The figures in percentage have been rounded off to 2 decimal points.

C.P.No: 13029

- iii) The Debenture holders holding Debenture as on November 10, 2017, "cut-off date" was entitled to vote on the resolutions stated in the Notice of the Postal Ballot.
- iv) The Register of Ballots entered and prepared in electronic mode showing Debenture holders who have voted "FOR" and "AGAINST" and e-voting website of the CDSL (https://www.evotingindia.com) are being handed over to the Chairman.
- v) The electronic data along with the postal ballots and all other relevant records relating to the e-voting and the Postal Ballot received is under my safe custody and will be handed over to the Company Secretary for preserving safely after the Chairman signs the Minutes.

Thanking you, Yours faithfully,

For Dinesh Birla & Associates

John

Company Secretaries

Dinesh S Birla Proprietor

Membership No.: FCS-7658

COP No. 13029

Date: 26th December, 2017

Report of Scrutinizer(s)

[Pursuant to section 110 of the Companies Act, 2013 and rule 22(9) of the Companies (Management and Administration)
Rules, 2014]

SCRUTINIZER'S REPORT WITH RESPECT TO DEBENTURES FOR OPTION IV (ISIN: INE891A07029)

To, Chairman D S Kulkarni Developers Ltd 1187 /60 J M RoadShivajinagar Pune - 411005

Dear Sir,

Sub.: Scrutinizer's Report on Postal Ballot voting including voting by electronic means in respect of passing of resolutions contained in the notice dated October 3, 2017 through Postal Ballot.

I, Dinesh Shivnarayan Birla proprietor of Dinesh Birla & Associates, Practicing Company Secretary appointed as Scrutinizer by the Board of Directors of D S Kulkarni Developers Ltdfor the purpose of scrutinizing Postal Ballot voting including voting by electronic means in respect of passing of the resolution contained in the Notice of the Company dated October 3, 2017 through Postal Ballot Notice.

Responsibility of the Management of the company

The Management of the Company is responsible to ensure compliance with the requirements of the relevant provisions of (i) the Companies Act, 2013 and the Rules made there under,(ii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, (LODR), (iii) SEBI (Issue and Listing of Debt Securities) Regulations, 2008 and (iv) debenture trust deed, of relating to postal ballot voting including voting by electronic means for the resolutions stated in the Postal Ballot Notice.

Scrutinizer's Responsibility

My responsibility as a scrutinizer is restricted to making a Scrutinizer's Report of the votes cast by the members in respect of the resolutions contained in the Postal Ballot Notice. My report is based on the data downloaded from Central Depository Services Limited (CDSL), Depositoryfor the e-voting system and postal ballot received through post till the time fixed for closing of the voting process i.e, till 5.00 p.m. on December 24, 2017.

I submit my report as under:

- After the time fixed for closing of e-voting, i.e., 5.00 p.m. on December 24, 2017, an electronic report of the e-voting
 was generated by me by accessing the data available from the website https://www.evotingindia.com of Central
 Depository Services Limited (CDSL). Based on such reports generated by CDSL and relied upon me, data regarding the
 e-votes was scrutinized.
- The postal ballot received by post by Company till the time fixed for closing of the Postal Ballot i.e., 5.00 p.m. on December 24, 2017, were scrutinized and reconciled with the records maintained by the Company throughLink Intime India Private Limited, Registrar and Share Transfer Agent and the authorizations lodged with the Company.

The result of the scrutiny of the above postal ballot voting including voting by electronic means in respect of passing of the resolutions contained in Postal Ballot Notice, is as under:

1) Special Resolution - Item No. 1 -Payment plan of the Non Convertible Debentures issued by the Company.

Criteria for passing of special resolution for item no. 1: Consent of not less than 75% of the holders by value of such debt securities as per SEBI (Issue and Listing of Debt Securities) Regulations, 2008 as amended from time to time.



Postal Ballot Voting	Total no. of outstanding debenture as on cut off date	Outstanding face value per debenture as on cut off date	Total value of outstanding debenture as on cut off date	Number of votes cast by Debenture holders	Total value of votes cast by them	Votes casted in % of total value of outstanding debenture
Physical	(#1	-		5405	2,70,25,000.00	7.85
Electronic (e-voting)	749	-	*	5106	2,55,30,000.00	7.42
Total	68852	5000	34,42,60,000.00	10511	5,25,55,000.00	15.27

Voted against the resolution;

Postal Ballot Voting	Total no. of outstanding debenture as on cut off date	Outstanding face value per debenture as on cut off date	Total value of outstanding debenture as on cut off date	Number of votes cast by Debenture holders	Total value of votes cast by them	Votes casted in % of total value of outstanding debenture
Physical	#L	-	(#)	1614	80,70,000.00	2.34
Electronic (e-voting)	*	5.0	₹ ₩	12941	6,47,05,000.00	18.80
Total	68852	5000	34,42,60,000.00	14555	7,27,75,000.00	21.14

III. Invalid Votes;

Postal Ballot Voting	Total no. of outstanding debenture as on cut off date	Outstanding face value per debenture as on cut off date	Total value of outstanding debenture as on cut off date	Total number of votes were declared invalid	Total outstanding value of debentures	% of total value of outstanding debenture
Physical	-		*	575	28,75,000.00	0.84
Electronic (e-voting)	343		-	200	10,00,000.00	0.29
Total	68852	5000	34,42,60,000.00	775	38,75,000.00	1.13

 Special Resolution - Item No. 2 - Substitution of portion of land with another portion of land of equivalent value, as security for the debentures.

<u>Criteria for passing of special resolution for item no. 2</u>: At least three-fourth of the outstanding amount of the debenture, present and voting as per definition given in debenture trust deed dated 5th September, 2014

Cut off date: 10.11.2017

Voted in favour of the resolution:

Postal Ballot Voting	Number of debenture holders who voted	Total outstanding value of debentures	Number of votes cast by them	rotal outstanding value of votes cast by them	% of total number of valid votes cast
Physical	6281	3,14,05,000	3406	1,70,30,000.00	13.89
Electronic (e- voting)	18247	9,12,35,000	3406	1,70,30,000.00	13.89
Total	24528	12,26,40,000	6812	3,40,60,000.00	27.77

Voted against the resolution;

Postal Ballot Voting	Number of debenture holders who voted	Total outstanding value of debentures	Number of votes cast by them	Total outstanding value of votes cast by them	% of total number of valid votes cast
Physical	6281	3,14,05,000	2875	1,43,75,000.00	11.72
Electronic (e- voting)	18247	9,12,35,000	14841	7,42,05,000.00	60.51
Total	24528	12,26,40,000	17716	8,85,80,000.00	72.23

III. Invalid Votes;

Postal Ballot Voting	Total number of votes were declared invalid	Total outstanding value of debentures	
Physical	1313	65,65,000.00	
Electronic (e-voting)	0		
Total	1313	65,65,000.00	

Notes:

- i) Based on the data furnished to me and verified by me as above, all the aforesaid resolutions contained in Postal Ballot Notice are not passed with the requisite majority of the debenture holder as specified under the SEBI (Issue and Listing of Debt Securities) Regulations, 2008 and the Debenture Trust Deed signed between Company and the Debenture Trustee.
- ii) The figures in percentage have been rounded off to 2 decimal points.
- iii) The Debenture holders holding Debenture as on November 10, 2017, "cut-off date" was entitled to vote on the resolutions stated in the Notice of the Postal Ballot.
- iv) The Register of Ballots entered and prepared in electronic mode showing Debenture holders who have voted "FOR" and "AGAINST" and e-voting website of the CDSL (https://www.evotingindia.com) are being handed over to the Chairman.
- v) The electronic data along with the postal ballots and all other relevant records relating to the e-voting and the Postal Ballot received is under my safe custody and will be handed over to the Company Secretary for preserving safely after the Chairman signs the Minutes.

Thanking you, Yours faithfully,

For Dinesh Birla & Associates

Company Secretaries

Dinesh S Birla Proprietor

Membership No.: FCS-7658

COP No. 13029

Date: 26th December, 2017