

No.CTL/DEB/17-18/Noting Certificate

November 13, 2017

To Whomsoever It May Concern,

**CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION**

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, Catalyst Trusteeship Limited (“**Debenture Trustee**”) hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“**Regulations**”), provided to us by **Indian School Finance Company Private Limited** (“**the Company**”) for the Half year ended September 30, 2017.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

**For Catalyst Trusteeship Limited**



**Authorised Signatory**



*Encl: Results submitted by Company*





13 Nov, 2017

To

The General Manager  
Department of Corporate Services,  
BSE Limited  
P J Towers, Dalal Street,  
Mumbai- 400001, India

Dear Sir,

Sub.: Half Yearly communication for Debt Securities in respect of half year ended 30<sup>th</sup> September, 2017


We wish to inform the following as per the clauses of Listing Agreement –

- a) credit rating -  
BBB- (Triple B minus) , there is no revision in rating during last half year.
- b) debt-equity ratio – 3.83 times
- c) previous due date for the payment of interest / dividend for non-convertible redeemable preference shares / repayment of principal of non-convertible preference shares / non-convertible debt securities and whether the same has been paid or not; and, **as per Annexure A**
- d) next due date for the payment of interest / dividend of non-convertible preference shares / principal along with the amount of interest / dividend of non-convertible preference shares payable and the redemption amount; **as per Annexure B**
- e) debenture redemption reserve (If applicable);  
**N.A.**
- f) net worth – in amount (figures)  
INR Lacs 7171.83
- g) net profit after tax  
INR, 402.90 Lacs
- h) earnings per share – Basic/Diluted); INR 32.04/4.04

Kindly take the same on your record

Thanking You,

Yours Faithfully,

  
(Company Secretary)

Indian School Finance Company Private Ltd.

(Formerly Known as Corporate Deposits and Investments Private Limited)

Corporate Office: 236/237, DLF Towers, 15 Shivaji Marg, New Delhi - 110015 | Phone : +91-11-46762000

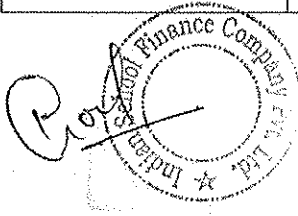
Registered Office: 8-2-269/2/52, Plot No.52, Sagar Society, Road No.2, Banjara Hills, Hyderabad - 500034 | Ph.: +91-40-66505000

www.isfc.in | CIN : U65921AP1994PTC065392

**Annexure-A**

Detail of payment of interest and redemption during last year ended September 30, 2017

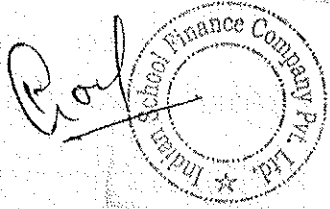
ISIN	Listed/ Unlisted	Type(Principal/ Interest)	Due date of Payments	Amount	Actual date of payment
INE471Q07026	Listed	Principal	25/Apr/17	10,000,080	25/Apr/17
			25/May/17	9,999,840	25/May/17
			25/Jun/17	10,000,080	23/Jun/17
			25/Jul/17	10,000,080	25/Jul/17
		Interest	25/May/17	1,382,058	25/May/17
		25/Jul/17	359,181	25/Jul/17	
INE471Q07034	Listed	Interest	2/May/17	6,783,781	02/May/17
INE471Q07042	Listed	Interest	05/May/17	11,080,019	03/May/17
INE471Q07059	Listed	Interest	15/May/17	4,601,846	15/May/17
			16/Aug/17	7,213,005	16/Aug/17
INE471Q07067	Listed	Interest	24/May/17	5,637,014	24/May/17
			23/Aug/17	5,637,014	23/Aug/17
INE471Q07075	Listed	Principal	29/Sep/17	25,000,000	29/Sep/17
		Interest	29/Jun/17	7,964,932	29/Jun/17
		Interest	29/Sep/17	7,964,932	29/Sep/17
INE471Q07083	Listed	Interest	N.A.	N.A.	N.A.
INE471Q07091	Listed	Interest	N.A.	N.A.	N.A.
INE471Q07109	Listed	Interest	N.A.	N.A.	N.A.
INE471Q07117	Unlisted	Interest	N.A.	N.A.	N.A.



**Annexure-B**

Detail of interest and redemption due in the next half year ended March 31, 2018

ISIN	Listed/Unlisted	Type (Principal/Interest)	Due date of Payment	Amount (Rs.)	Actual date of payment
INE471Q07034	Listed	Interest	11/2/2017	6,896,219	11/2/2017
INE471Q07042	Listed	Interest	11/6/2017	11,479,761	10/31/2017
INE471Q07059	Listed	Interest	11/15/2017	4,705,258	NA
		Interest	2/15/2018	4,756,964	NA
INE471Q07059	Listed	Interest	11/15/2017	2,352,629	NA
			2/15/2018	2,378,482	NA
INE471Q07067	Listed	Interest	11/22/2017	5,637,014	NA
			2/22/2018	5,698,959	NA
INE471Q07075	Listed	Principal	12/29/2017	25,000,000	NA
		Principal	3/29/2018	25,000,000	NA
		Interest	12/29/2017	7,090,521	NA
		Interest	3/29/2018	6,233,425	NA
INE471Q07083	Listed	Interest	1/2/2018	16,621,915	NA
INE471Q07091	Listed	Interest	1/29/2018	4,161,929	NA
INE471Q07109	Listed	Interest	2/9/2018	20,809,644	NA
INE471Q07117	Unlisted	Interest	NA	NA	NA



**INDIAN SCHOOL FINANCE COMPANY PRIVATE LIMITED**

CIN:U65921AP1994PTC065392

Regd off: Unit No. 8-2-269/2/52, Plot No. 52, Sagar Society, Road No. 2, Banjara Hills, Hyderabad-500034(Telangana)

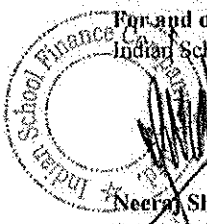

Phone: 040-66505000, Website: www.isfc.in

*Statement Of Unaudited Financial Results For The Half Year Ended September 30, 2017*

(Rupee: INR)

Particulars	Half Year Ended		Year Ended
	September 30, 2017	September 30, 2016	March 31, 2017
	Unaudited	Unaudited	Audited
<b>REVENUES</b>			
Revenue from Operations	31,28,29,589	17,68,27,014	41,23,42,271
Other Income	1,61,75,826	90,52,620	2,20,14,172
<b>Total</b>	<b>32,90,05,415</b>	<b>18,58,79,634</b>	<b>43,43,56,443</b>
<b>EXPENSES</b>			
Employee Benefit Expenses	7,45,57,741	4,24,80,308	9,56,73,591
Finance Costs	15,72,89,250	10,52,47,568	21,45,37,280
Depreciation & Amortisation	42,27,448	15,94,193	43,82,234
Other Expenses	2,27,85,416	1,44,63,977	3,65,50,285
Loans written off and Provision on Loans & Advances	1,46,95,414	44,46,669	1,45,84,935
<b>Total</b>	<b>27,35,55,269</b>	<b>16,82,32,715</b>	<b>36,57,28,325</b>
<b>PROFIT BEFORE TAX</b>	<b>5,54,50,146</b>	<b>1,76,46,919</b>	<b>6,86,28,118</b>
<b>Tax Expense</b>			
Current Tax	1,84,78,611	69,77,925	2,27,25,389
Prior Year Tax	-	-	2,62,019
Less: MAT Credit	-	-	-
Deferred Tax	(33,18,202)	(4,59,665)	36,257
<b>PROFIT AFTER TAX</b>	<b>4,02,89,737</b>	<b>1,11,28,659</b>	<b>4,56,04,453</b>
<b>Earnings per equity share of face value of Rs. 10 each*</b>			
Basic	32.04	8.88	36.38
Diluted	4.04	1.71	5.54

Note: \* Basic and Diluted EPS for the half year ended September 30, 2017 and September 30, 2016 are not annualised.


  
 For and on behalf of the Board of Directors  
 Indian School Finance Company Private Limited  
  
**Neeraj Sharma**  
 (Managing Director and CEO)

Place: New Delhi  
November 13, 2017

INDIAN SCHOOL FINANCE COMPANY PRIVATE LIMITED

CIN:U65921AP1994PTC065392

Regd off: Unit No. 8-2-269/2/52, Plot No. 52, Sagar Society, Road No. 2, Banjara Hills, Hyderabad-500034(Telangana)

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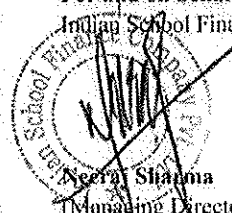
Statement of Assets and Liabilities as at September 30, 2017

(Rupee: INR)

Particulars	AS AT	AS AT
	September 30, 2017	March 31, 2017
	Un-Audited	Audited
<b>EQUITY AND LIABILITIES</b>		
<b>SHAREHOLDERS' FUNDS</b>		
Share Capital	5,01,80,759	5,01,80,759
Stock Option Outstanding Account	6,00,000	6,00,000
Reserves and Surplus	66,64,01,901	62,61,12,163
	<b>71,71,82,660</b>	<b>67,68,92,922</b>
<b>NON CURRENT LIABILITIES</b>		
Long Term Borrowings	2,21,33,06,978	1,55,77,51,282
Other Long Term Liabilities	-	-
Long Term Provisions	2,43,40,949	1,77,05,800
	<b>2,23,76,47,927</b>	<b>1,57,54,57,082</b>
<b>CURRENT LIABILITIES</b>		
Short Term Borrowings	78,27,727	2,75,00,000
Other Current Liabilities	87,60,32,553	78,55,29,263
Short Term Provisions	1,96,95,435	2,10,49,036
	<b>90,35,55,715</b>	<b>83,40,78,299</b>
<b>Total</b>	<b>3,85,83,86,302</b>	<b>3,08,64,28,303</b>
<b>ASSETS</b>		
<b>NON CURRENT ASSETS</b>		
Fixed Assets		
Tangible Assets	92,67,571	84,18,613
Intangible Assets	22,96,951	13,73,978
Non-Current Investments	5,80,09,215	5,80,09,215
Deferred Tax Asset (Net)	58,67,235	25,49,033
Long Term Loans and Advances	2,63,14,42,046	1,86,67,47,199
Other Non Current Assets	2,27,80,903	2,18,84,561
	<b>2,72,96,63,921</b>	<b>1,95,89,82,599</b>
<b>CURRENT ASSETS</b>		
Current Investments	28,31,50,943	44,92,04,110
Cash and Bank Balances	14,18,67,195	19,13,39,811
Short Term Loans and Advances	66,33,96,115	45,65,71,539
Other Current Assets	4,03,08,128	3,03,30,244
	<b>1,12,87,22,381</b>	<b>1,12,74,45,704</b>
<b>Total</b>	<b>3,85,83,86,302</b>	<b>3,08,64,28,303</b>

For and on behalf of the Board of Directors

Indian School Finance Company Private Limited

  
Neeraj Sharma  
(Managing Director and CEO)

Place: New Delhi  
November 13, 2017

**INDIAN SCHOOL FINANCE COMPANY PRIVATE LIMITED**

*CIN: U65921AP1994PTC065392*

*Regd. off: Unit No. 8-2-269/2/52, Plot No. 52, Sagar Society, Road No. 2, Banjara Hills, Hyderabad-500034(Telangana)*

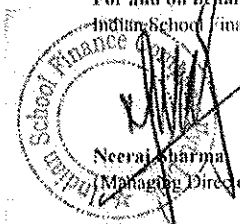
*Phone: 040-505000, Website: www.isfc.in*

*Notes to the Financial Results for the half year ended September 30, 2017*

1. The above results have been reviewed by the Statutory Auditors of the Company and have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 13, 2017, in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The Company operates in a single reportable segment i.e. lending to borrowers, which have similar risks and returns for the purpose of AS 17 on 'Segment Reporting' specified under section 133 of the Companies act 2013, read with rule 7 of the companies (Accounts) Rules, 2014 and the Companies (Accounting Standards) Amendment Rules, 2016. The Company operates in a single geographical segment i.e. domestic.
3. Previous year / half year figures have been regrouped wherever necessary to conform to the half year presentation.

Place: New Delhi  
November 13, 2017

For and on behalf of the Board of Directors  
Indian School Finance Company Private Limited



Neeraj Sharma  
(Managing Director and CEO)