

No.CTL/DEB/17-18/Noting Certificate

October 31, 2017

To Whomsoever It May Concern,


CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, Catalyst Trusteeship Limited (“**Debenture Trustee**”) hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“**Regulations**”), provided to us by **Magma Housing Finance Limited (“the Company”)** for the Half year ended September 30, 2017.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For Catalyst Trusteeship Limited


Authorised Signatory



Encl: Results submitted by Company




MAGMA HOUSING FINANCE

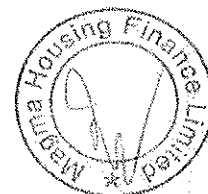
MAGMA HOUSING FINANCE LIMITED

[Formerly Magma Housing Finance (A Public Company with Unlimited Liability)]
Statement of Unaudited Financial Results for the Half Year Ended 30 September 2017

Particulars	Half Year Ended		Year Ended
	30 September	30 September	31 March
	2017	2016	2017
	(Unaudited)	(Unaudited)	(Audited)
1. Revenue			
(a) Revenue from operations	10,862.62	12,824.36	24,861.11
(b) Other income	169.58	106.29	243.67
Total revenue	11,032.20	12,930.65	25,104.78
2. Expenses			
(a) Employee benefits expense	1,626.99	1,584.04	3,741.98
(b) Finance costs	5,732.47	7,510.08	14,275.64
(c) Depreciation expense	11.83	9.49	19.88
(d) Provisions and bad debts written-off	454.36	529.67	775.45
(e) Brokerage and commission	139.29	161.42	337.61
(f) Other expenses	881.11	874.91	1,756.14
Total expenses	8,846.05	10,669.61	19,906.30
3. Profit from ordinary activities before tax (1-2)	2,186.15	2,261.04	5,197.88
4. Tax expense			
(a) Current Tax	768.86	829.60	1,797.14
(b) Deferred tax	(4.38)	(38.06)	26.80
5. Net Profit from ordinary activities after tax (3-4)	1,421.67	1,469.44	3,373.94
6. Paid-up equity share capital (face value of ₹ 10/- each)	14,810.25	14,810.25	14,810.25
7. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)			12,691.57
8. Earnings per share (not annualised)			
(a) Basic (in ₹)	0.96	0.99	2.28
(b) Diluted (in ₹)	0.96	0.99	2.28

Balance Sheet as at 30th September, 2017

Particulars	₹ in lacs	
	As at	As at
	30 September	31 March
	(Unaudited)	(Audited)
A. EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital	14,810.25	14,810.25
(b) Reserves and surplus	14,113.24	12,691.57
Sub-total - shareholders' funds	28,923.49	27,501.82
2. Non-current liabilities		
(a) Long-term borrowings	52,689.13	66,504.46
(b) Deferred tax liabilities (net)	401.93	406.31
(c) Long-term provisions	2,059.62	1,770.73
Sub-total - non-current liabilities	55,150.68	68,681.50
3. Current liabilities		
(a) Short-term borrowings	33,640.74	38,273.44
(b) Trade payables	125.74	714.95
(c) Other current liabilities	32,388.55	25,535.68
(d) Short-term provisions	500.67	162.71
Sub-total - current liabilities	66,655.70	64,686.78
TOTAL - EQUITY AND LIABILITIES	150,729.87	160,870.10
B. ASSETS		
1. Non-current assets		
(a) Fixed assets	127.99	139.38
(b) Non-current investments	1,161.38	1,325.46
(c) Long-term loans and advances	137,222.72	142,675.12
(d) Other non-current assets	766.04	790.17
Sub-total - non-current assets	139,278.13	144,830.13
2. Current assets		
(a) Cash and bank balances	408.49	768.87
(b) Short-term loans and advances	10,804.40	15,030.29
(c) Other current assets	238.85	240.81
Sub-total - current assets	11,451.74	16,039.97
TOTAL - ASSETS	150,729.87	160,870.10





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Notes :

- 1] The unaudited financial results have been reviewed by the Audit Committee and recommended for adoption to the Board of Directors. The Board of Directors of the Company have considered and approved the same at its meeting held on 31 October 2017.
- 2] The Statutory Auditors have carried out limited review of the unaudited financial results as required under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and have issued an unqualified opinion thereon.
- 3] The Company is primarily engaged in the business of housing financing in India and as such no separate information is required to be furnished in terms of Accounting Standard - 17 - Segment Reporting prescribed under Section 133 of the Companies Act, 2013.
- 4] Debentures are secured by first charge ranking pari-passu with each other on the Company's book debts and loan instalment receivables along with mortgage created over the Immovable Property. The total asset cover is hundred percent or above of the principal amount of the said debentures.
- 5] Previous year/ half-year figures have been regrouped and rearranged wherever necessary.

By order of the Board
For Magma Housing Finance Limited


Manjish Jaiswal
Managing Director & Chief Executive Officer
DIN: 07859441

Place : Mumbai
Dated : 31 October 2017

Registered Office : 8, Sant Nagar, East of Kailash, New Delhi - 110 065
CIN : U68922DL2004PLC125931 ; Website : <http://www.magmahf.co.in>





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Statement under Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Half Year ended 30 September 2017

Sl. No.	Particulars	As at 30 September 2017	
		Type of Instrument	Rating
a.	Credit rating and change in credit rating (if any)	Short Term Debt	CRISIL A1+
		Long Term Bank Facilities	CARE/ICRA AA-
		Long Term Debt (Secured NCD)	CARE/ICRA AA-
		There was no change in the credit rating of the Company during the last six months.	
b.	Asset cover available, in case of non convertible debt securities: Debentures are secured by first charge ranking pari-passu with each other on the Company's book debts and loan instalment receivables along with mortgage created over the Immovable Property. The total asset cover is hundred percent or above of the principal amount of the said debentures.		
c.	Debt-equity ratio (Total Debts / Shareholder's fund)	3.97	
d.	Previous due date for a) the payment of interest b) the repayment of principal of non convertible debt securities whether the same has been paid or not	As per Annexure	
e.	Next due date for a) the payment of interest b) the principal along with the amount of interest		
f.	Debt service coverage ratio	1.94	
g.	Interest service coverage ratio (Earning before interest and tax / Interest expense)	1.38	
h.	Debenture redemption reserve	Nil	
i.	Net worth (₹ in lacs)	28,923.49	
j.	Net profit after tax (₹ in lacs)	1,421.67	
k.	Earnings per share - Basic and diluted (in ₹)	0.96	

By order of the Board
For Magma Housing Finance Limited

 Manish Jaiswal
 Managing Director & Chief Executive Officer
 DIN: 07859441
Place: Mumbai
Date: 31 October 2017Registered Office : 8, Sant Nagar, East of Kailash, New Delhi - 110 065
CIN : U65922DL2004PLC125931 ; Website : <http://www.magmahfe.co.in>

Annexure

Details of payment of interest / principal of non convertible debentures

₹ In crores

S. No	Name of debenture holders	Date of Allotment	Last Interest payment date	Next Interest payment date	Last Principal Payment Date	Next Principal Payment Date	Principal Amount
1	HDFC CORPORATE DEBT FUND	06-Feb-15	On maturity	25-Apr-18	-	25-Apr-18	40.00
2	BANK OF MAHARASHTRA	31-Mar-15	31-Mar-17	02-Apr-18	-	31-Mar-20	10.00
3	BANK OF INDIA	31-Mar-15	31-Mar-17	02-Apr-18	-	31-Mar-22	20.00
4	BANK OF BARODA	31-Mar-15	31-Mar-17	02-Apr-18	-	31-Mar-20	25.00
5	BANK OF MAHARASHTRA	31-Mar-16	31-Mar-17	02-Apr-18	-	31-Mar-23	10.00
	Total						105.00

