No.CTL/DEB/17-18/Noting Certificate

November 15, 2017

To Whomsoever It May Concern,

CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, Catalyst Trusteeship Limited (**"Debenture Trustee"**) hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (**"Regulations"**), provided to us by **Annapurna Microfinance (P) Ltd. ("the Company")** for the Half year ended September 30, 2017.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For Catalyst Trusteeship Limited

M.GDHANANJ

Authorised Signatory

Encl: Results submitted by Company

Annapurna
Microfinance (P) Ltd.
Company Regd No : U52234OR1986PTC015931

Corporate Office :-
Plot No. 1215 / 1401, Khandagiri Bari,
Infront of Jayadev Vatika,
Bhubaneswar - 751 030, Odisha, India.
Email : info@missionannapurna.org
Website : http://www.ampl.net.in

To
The Manager,
Bombay Stock Exchange Limited,
P J Towers, Dalal Street,
Mumbai – 400001, India

Date: 09-11-2017

Dear Sir,

Re : Disclosure under Regulation 52 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 for the half year ending on 30.09.2017

With reference to the above regulation and the Listing Agreement made under the said regulation, we submit herewith the information and documents as below:

1. Following issues of Non-Convertible Debentures have been listed with your Stock Exchange:

Issuer : Annapurna Microfinance Private Limited
Trustee: Catalyst Trusteeship Limited

Trustee Consent Letter (Date)	ISIN	Particulars of NCDs Including Issue Size (Rs. in Cr)	Asset Cover Available (as on 30/09/2017)	Latest Credit Rating
CL/MUM/17-18/DEB/182 (dt. 16-Aug-17)	INE515Q07202	Secured, Listed Rs.32.50 Cr.	Rs. 35.78 Crores (i.e. 110% of outstanding amount)	ICRA BBB
CL/MUM/16-17/DEB/521 (dt. 21-Mar-17)	INE515Q08051	Unsecured, Listed Rs.34.00 Cr.	N.A.	ICRA BBB
CL/MUM/16-17/DEB/44 (dt. 25-May-16)	INE515Q07186	Secured, Listed Rs.60.00 Cr.	Rs. 60.03 Crores (i.e. 100% of outstanding amount)	ICRA BBB
CL/MUM/16-17/DEB/390 (dt. 26-Dec-16)	INE515Q07194	Secured, Listed Rs.35.00 Cr.	Rs. 38.51 Crores (i.e. 110% of outstanding amount)	ICRA BBB
CL/MUM/15-16/DEB/458 (dt. 25-Mar-16)	INE515Q08036	Unsecured, Listed Rs.5.00 Cr.	N.A.	ICRA BBB
CL/MUM/15-16/DEB/407 (dt. 10-Mar-16)	INE515Q08028	Unsecured, Listed Rs.20.00 Cr.	N.A.	ICRA BBB
CL/MUM/15-16/DEB/230 (dt. 18-Nov-15)	INE515Q07152	Secured, Listed Rs.39.60 Cr.	Rs. 39.60 Crores (i.e. 100% of outstanding amount)	ICRA BBB

For Annapurna Microfinance (P) Ltd.
Subrata Madhan
Company Secretary

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CL/MUM/15-16/DEB/23 (dt. 25-May-15)	INE515Q07095	Secured, Listed Rs.38.40 Cr.	Rs. 42.26 Crores (i.e. 110% of outstanding amount)	ICRA BBB
CL/MUM/15-16/DEB/224 (dt. 05-Nov-15)	INE515Q07178	Secured, Listed Rs.26.70 Cr.	Rs. 26.75 Crores (i.e. 100% of outstanding amount)	ICRA BBB
CL/MUM/15-16/DEB/223 (dt. 05-Nov-15)	INE515Q07160	Secured, Listed Rs.20.04 Cr.	Rs. 20.06 Crores (i.e. 100% of outstanding amount)	ICRA BBB
CL/MUM/15-16/DEB/151 (dt. 01-Sep-15)	INE515Q07137	Secured, Listed Rs.33.00 Cr.	Rs. 33.03 Crores (i.e. 100% of outstanding amount)	ICRA BBB
CL/MUM/14-15/DEB/74 (dt. 26-Sep-14)	INE515Q07046	Secured, Listed Rs.24.00 Cr.	Rs. 26.41 Crores (i.e. 110% of outstanding amount)	ICRA BBB
CL/MUM/14-15/DEB/16 (dt. 09-Jun-14)	INE515Q07020	Secured, Listed Rs.29.20 Cr.	Rs. 29.22 Crores (i.e. 100% of outstanding amount)	ICRA BBB
CL/MUM/14-15/DEB/146 (dt. 24-Nov-14)	INE515Q07079	Secured, Listed Rs.15.45 Cr.	Rs. 15.46 Crores (i.e. 100% of outstanding amount)	ICRA BBB
CL/MUM/14-15/DEB/133 (dt. 17-Nov-14)	INE515Q07053	Secured, Listed Rs.15.00 Cr.	Rs. 16.51 Crores (i.e. 110% of outstanding amount)	ICRA BBB

Notes -
During the half year ended 30 September, 2017, below mentioned NCDs are fully redeemed on their due date of redemption. The corresponding ISIN issued by NSDL has been extinguished subsequently.

Trustee Consent Letter (Date)	ISIN	Particulars of NCDs including Issue Size (Rs. in Cr)	Due Date of Redemption	Date of Redemption
CL/MUM/15-16/DEB/13/1 (dt. 08-May-15)	INE515Q07103	Secured, Listed Rs.11.00 Cr.	23/06/2017	23/06/2017
CL/MUM/15-16/DEB/104 (dt. 06-Aug-15)	INE515Q07129	Secured, Listed Rs.15.00 Cr.	28/08/2017	28/08/2017
CL/MUM/15-16/DEB/141 (dt. 31-August-15)	INE515Q07145	Secured, Listed Rs.20.00 Cr.	25/09/2017	25/09/2017

For Annapurna Microfinance (P) Ltd.

Subrata Madhan
Company Secretary

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2. The Debt Equity Ratio is **5.31** as on 30th September, 2017

3. Net worth as on 30th September, 2017 is **Rs. 2,31,76,01,357/-.**

4. Net profit after tax is **Rs. 82,41,076/-** as on 30th September, 2017.

5. Earning per share is **Rs. 0.26 (basic)** and **Rs. 0.24 (diluted)** on 30th September, 2017.
6. There is no such instances occurred, where interest is due but unpaid and all the payment were made within due time for all the NCDs mentioned above.

7. Previous due date of payment of principal and/or interest and the actual date of payment for the half-year ending on 30.09.2017 are details **Annexure A.**

8. Next due date of payment of principal and/or interest for the half-year ending on 31/03/2018 are details **Annexure A.**

9. We do not expect default in payment of principal / interest due in next half year.

10. We confirm that the proceeds of the above issues by the Company were utilized for the purpose as mentioned in the Information Memorandum of the respective issues.

11. The assets of the Company which are secured against the NCDs issued are sufficient to discharge the claims of the debenture-holders as and when they become due.

12. The latest Credit Rating in respect of the said issues are mentioned in the statement under Sr. No.1 above and we confirm that credit rating is not downgraded in respect of any of the above issues, since the respective dates of the said NCDs issues.

13. The Cash-Flow of the Company is adequate for payment of interest and redemption of principal of the NCDs issued.

14. We confirm that we have complied with all the provisions of relevant Regulations in relation to the issue and listing of NCDs issued by us and outstanding on 30th September, 2017.

15. This company is 'Non-Banking Financial Company' and the NCDs mentioned above are privately placed and hence no 'Debenture Redemption Reserve' is required to be created.

16. The half-yearly results (un-audited) for the half-year ending on 30.09.2017 are attached as **Annexure B** as per the format of Listing Agreement.

17. We confirm that the properties secured for the Debentures are adequately insured (wherever applicable).

18. No event as detailed in clause 19 of the Listing Agreement has taken place during half year ending on 31.03.2017, requiring this company to notify to Stock Exchange or Debenture Trustees.

19. The Status of Investor Grievance and Details of complaints pending for more than 30 days are provided here in Annexure- C

For Annapurna Microfinance (P) Ltd.

Subrata Madhan
Company Secretary

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20. The name, designation and contact details of "Compliance Officer" of this company are as under:

(A) Name of Compliance Officer	: Mr. Subrata Pradhan
(B) Designation	: Company Secretary
(C) Correspondence Address	: Plot No-1215/1401, Khandagiri Bari, Infront of Jaydev Vatika, Khandagiri, Bhubaneswar-751030
(D) Phone, Fax No.	: 08280336010
(E) Email ID	: subrat@ampl.net.in

We confirm that the information submitted as above is true and correct and the undersigned has authority to submit the same to you and that we are aware that above information is expected to be placed on the website of your Stock Exchange and that of Debenture Trustees.

Thanking you,
Yours sincerely,

For Annapurna Microfinance Pvt. ltd
For Annapurna Microfinance (P) Ltd.

Subrata Pradhan
Company Secretary
Subrata Pradhan, Company Secretary

Countersigned by:

For Catalyst Trusteeship Ltd

Debenture Trustees

Annapurna
Microfinance (P) Ltd.

financing livelihood

Company Regd No : U52234OR1986PTC015931

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Annexure – B

Half Yearly Financial Results
(As per SEBI (Issue & Listing of Debt Securities) Regulations, 2008
& SEBI (Issue & Listing of Debt Securities) (Amendment) Regulations, 2012
Statement of Un-audited Financial for the Half Year ended 30th September, 2017

(Amount in Rs.)

	Particulars	Six Months ended	Corresponding six months ended in the previous year	Year to date figures for current accounting year ended	Previous accounting year ended
		30th Sep 2017	30th Sep, 2016	30th Sep 2017	31st March, 2017
		Unaudited	Audited	Unaudited	Audited
1	**Interest earned (a+b+c)**	**1,357,052,247**	**966,389,471**	**1,357,052,247**	**2,108,572,097**
	a) Interest on advances	1,254,488,742	893,362,398	1,254,488,742	1,945,608,420
	b) Income on Investments	61,569,292	38,403,081	61,569,292	98,576,579
	c) Interest on Fixed Deposits	40,994,213	34,623,992	40,994,213	64,387,098
2	Other Income	146,503,071	197,392,905	146,503,071	366,159,866
3	**Total Income (1+2)**	**1,503,555,318**	**1,163,782,376**	**1,503,555,318**	**2,474,731,963**
4	Interest and Finance Cost	838,962,355	582,024,260	838,962,355	1,380,336,746
5	**Operating Expenses (i+ii+iii+iv)**	**444,027,102**	**312,496,406**	**444,027,102**	**718,344,283**
	i) Employees cost	335,758,916	233,168,436	335,758,916	533,590,429
	ii) Depreciation and amortisation expenses	12,502,249	9,675,749	12,502,249	24,208,162
	iii) Other Operating expenses	95,765,937	69,652,221	95,765,937	160,545,692
	iv) Prior period items (net of income related to previous periods/ years)	-		-	-
6	**Total expenditure (4+5) excluding provisions and contingencies**	**1,282,989,457**	**894,520,666**	**1,282,989,457**	**2,098,681,029**
7	**Operating Profit before Provision and Contingencies (3-6)**	**220,565,861**	**269,261,710**	**220,565,861**	**376,050,934**
8	Provisions (Other than tax) and contingencies	209,915,916	13,244,046	209,915,916	86,539,483
9	Exceptional items	-	-	-	-
10	**Profit from ordinary activities before tax (7-8)**	**10,649,945**	**256,017,664**	**10,649,945**	**289,511,451**
11	Tax expense	2,408,869	88,226,102	2,408,869	100,443,218
12	**Net profit for the year/ period**	**8,241,077**	**167,791,562**	**8,241,077**	**189,068,232**
13	Paid-up equity share capital (Face Value of the Share of Rs. 10 each)	427,665,010	363,492,180	427,665,010	363,492,180
14	Reserves excluding Revaluation Reserves (As per balance sheet of previous accounting year)	1,849,936,347	1,300,830,259	1,849,936,347	1,310,189,507
15	Analytical Ratios				
	i) Capital Adequacy Ratio	21.89%	24.39%	21.89%	22.36%
	ii) Earning Per Share (EPS)	0.26	9.56	0.26	5.25
16	NPA Ratios				
	a) Gross/Net NPA	42,87,59,206 / 9,46,15,202	96,31,622 / 14,23,224	42,87,59,206 / 9,46,15,202	**2,26,63,913/ 27,05,099
	b) % of Gross/Net NPA	3.28% / 0.72%	0.11% / 0.02%	3.28% / 0.72%	022% / 0.03%
	c) Return on Assets*	0.10%	3.03%	0.10%	1.48%

* Annualised

For Annapurna Microfinance (P) Ltd.

Subrata Madhan

Company Secretary

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Annexure – C

Details of Complaints:

A) Status of Investor Grievance:

No. of Complaints pending at the end of previous half-year (31.03.2017)	No. of Complaints received during the half-year (01.04.2017 to 30.09.2017)	No. of Complaints resolved during the half-year
Nil	Nil	N.A.

B) Details of complaints pending for more than 30 days:

No. of Complaints pending for more than 30 days	Nature of complaints			Steps taken for redressal	Status of complaint (if redressed, date of redressal)
	Delay in payment of interest	Delay in payment of redemption	Any other		
Nil	N.A	N.A	N.A	N.A	N.A

For Annapurna Microfinance (P) Ltd.

Subrata Madhan

Company Secretary