

DT/244/2017-18

08.09.2017

The Chairman,
D S Kulkarni Developers Ltd.,
1187/60, J M Road,
Shivajinagar,
Pune- 411005

Attention: Company Secretary

Dear Sir,

Re: Public Issue of Debentures by your company
Sub.: Redemption of debentures under Option-I (ISIN- INE891A07011)

With reference to the above subject, we have to state that in pursuance of the prospectus dt. 28.07.2014, your company has issued Secured Non-Convertible Debentures (Debentures) in Sept. 2014 on the terms and conditions mentioned therein.

As per the terms and conditions of issue of the said debentures, the redemption of the debentures issued under Option-I bearing ISIN- INE891A07011 was due on 06.09.2017. You have not confirmed to us about the redemption of the said debentures as yet. However, we find from the letter no. DSKDL/SECR/September/2017/822 dated 01.09.2017 addressed to BSE Ltd. that your company has expressed inability to redeem the said debentures on the due date.

In this connection, we call upon you to pay the debenture holders the amount of debentures under Option I (ISIN- INE891A07011) immediately together with interest for delayed period, failing which, as Debenture Trustee, we may be constrained to take such appropriate action against the company as may be deemed necessary, which may please be noted.

Please acknowledge receipt of this letter.

Yours faithfully,


Vice-President

Copy for information to:

Manager (Listing Dept.), BSE Limited, Phirose Jeejebhoy Towers, Dalal Street, Mumbai- 400001	Senior Manager, Credit Analysis & Research Ltd., 9 th Floor, Pride Kumar Senate, Plot No. 970, Bhamburda, Senapati Bapat Road, Shivajinagar, Pune- 411016	Deputy General Manager, Securities Exchange Board of India, SEBI Bhavan BKC, Plot No. C4- A, 'G' Block, BKC, Bandra (E), Mumbai- 400051
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