


<b>बैंक ऑफ महाराष्ट्र</b> प्रधान कार्यालय : "लोकमंगल" 1501, शिवाजी नगर, पुणे 411005		<b>Bank of Maharashtra</b> Head Office: "Lokmangal" 1501, Shivaji Nagar, Pune 411005
Phone: (+91-020) 2553 7231	Fax : (+91-020) 25533924	Email - <a href="mailto:bomeoacc@mahabank.co.in">bomeoacc@mahabank.co.in</a>
<b>वित्तीय प्रबंधन व लेखा विभाग</b> <b>FINANCIAL MANAGEMENT &amp; ACCOUNTS DEPARTMENT</b>		

AX1/FM&A/Bonds/Trustee/ Rating\_3 /2017-18

Aug 31, 2017

Assistant Vice President Catalyst Trusteeship Limited, 'GDA House', Plot No. 85, Bhusari Colony (Right), Paud Road, Pune – 411 038	Authorised Officer Axis Trustee Services Limited Ground Floor, Axis House, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai-400 025
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Dear Sir/Madam,

**Sub: Revision of Rating for Bonds rated by CRISIL Ltd**



With reference to the captioned subject, CRISIL Ltd has reviewed the ratings for the bonds borrowing & CoDs issued by the Bank and revised ratings are as under:

Series	Type	Amount Rated (Rs in Cr)	Amount Outstanding (Rs in Cr)	Earlier Rating	Revised Rating
				By CRISIL Ratings Ltd* (Dec 2016)	By CRISIL Ltd* w.e.f. Aug 30, 2017
I	Basel III AT I	1000.00	1000.00	A-	BBB+
II	Perpetual Tier I	70.00	70.00	A+	A
V	Upper Tier II	100.00	100.00	A+	A
VI	Upper Tier II	300.00	300.00	A+	A
VIII	Subordinate Tier II	200.00	200.00	AA-	A+
IX	Subordinate Tier II	130.00	130.00	AA-	A+
X	Subordinate Tier II	1000.00	1000.00	AA-	A+
-	Certificate of Deposits	1500.00	0.00	A1+	A1+

\* Negative outlook.

This is for your kind information & record.

Yours faithfully,

  
 (Pradeep Mishra)  
 Asst Gen Manager,  
 FM&A  




CC: Company Secretary, BOM for information & necessary action including informing Stock Exchanges as per LODR guidelines.