

The Editor,
Business Standard,
Pune.

August 02, 2017

Dear Sir,

**Sub: Public Issue of Debentures by D S Kulkarni Developers Ltd.
Default in payment of interest, due on 01.08.2017**

With reference to the about subject we have to inform as under:

1. D S Kulkarni Developers Limited (DSK) had issued Non-Convertible Debentures (**Debentures**) on 06.09.2014. We are acting as the Debenture Trustee, as per the statutory provisions, including those of Companies Act, 2013 and SEBI (Debenture Trustees) Regulations, 1993.
2. DSK has failed to pay the interest due on 01.07.2017. We had therefore, brought the fact of default in payment, to your esteemed newspaper for release of news about the same. Now we find that DSK has also defaulted in payment of interest due on 01.08.2017 as well.
3. DSK has intimated to BSE Ltd. under copy to us, vide two separate letters dated 31.07.2017 informing its inability to pay the interest due on 01.07.2017 and also due on 01.08.2017, for the reasons mentioned therein. The copies of the said letters are attached for your perusal.

This communication is sent to you in terms of guidelines of SEBI, with a request to please arrange to publish the said news in your esteemed newspaper for the information of the public. In case any additional information is required in the matter, the same will be furnished immediately.

Thanking you,

Regards



Vice-President





**D. S. KULKARNI
DEVELOPERS LTD.**

PROMOTERS & BUILDERS

Regd. Office : " DSK House " 1187 / 60,
JM Road, Shivaji nagar, Pune - 411005.
Tel : 020 - 66047000, Fax : 020 - 25535772

CIN : L45201PN1991PLC063340

Ref: DSKDL/SECR/June/2017/772

29th June, 2017

The Manager- Listing Dept.
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001.

Sub: Intimation under Regulation 51(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of delay in payment of monthly and quarterly interest for Option IV and Option I respectively of the Secured Redeemable Non Convertible Debentures ("NCDs") of face value of Rs. 5,000 each of D. S. Kulkarni Developers Limited.

Dear Sir/Madam,

This is to intimate you Company had intimated under Regulation 50(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that the interest payment date for Option IV and Option I respectively of the Secured Redeemable Non Convertible Debentures ("NCDs") of face value of Rs. 5,000 each is 1st July, 2017.

However, we would like to intimate that Company would not be able to make the payment of interest on 1st July, 2017. We further state that there may be a delay in the payment of interest by one month. While making the payment of interest, default interest will also be paid.


We would like to state that Company's Real Estate business is passing through a slow down phase which has caused a severe financial crunch and the Company is suffering its effects. The Company and its promoters are taking steps to mitigate the financial hardships. With the measures being taken by the company it may be able to overcome the current adverse financial conditions and get on with its business operations and meet its obligations and commitments in course of time.

Kindly acknowledge the receipt & oblige.

Thanking You,

Yours faithfully,

For D. S. Kulkarni Developers Limited


Rohit Purandare
Company Secretary



CC:

Catalyst Trusteeship Limited
GDA House, Plot No. 85,
Bhusari Colony (Right),
Paud Road, Pune - 411 038.

Mumbai Off : "DSK House", Veer Savarkar Marg,
(Cadeil Road), Next to Mayor's Bungalow, Shivaji Park,
Dadar, Mumbai 400028.
Tel : 022 - 24466445, 24462443 Fax : 022 - 24440163
Email : sales@dskdil.com Website : www.dskdil.com

Ref: DSKDL/SECR/July/2017/798

31st July, 2017

The Manager- Listing Dept.
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001.

**D. S. KULKARNI
DEVELOPERS LTD.**

PROMOTERS & BUILDERS

Regd. Office : " DSK House " 1187 / 60,
J.M. Road, Shivaji nagar, Pune - 411005.
Tel : 020 - 66047000, Fax : 020 - 25535772
CIN : L45201PN1991PLC063343

Sub: Intimation under Regulation 51(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of delay in payment of monthly and quarterly interest for Option IV and Option I respectively of the Secured Redeemable Non Convertible Debentures ("NCDs") of face value of Rs. 5,000 each of D. S. Kulkarni Developers Limited.

Dear Sir/Madam,

This is to intimate you Company had intimated under Regulation 50(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that the interest payment date for Option IV and Option I respectively of the Secured Redeemable Non Convertible Debentures ("NCDs") of face value of Rs. 5,000 each for month and quarter ended 30th June, 2017 is 1st July, 2017.

Company had vide letter No. DSKDL/SECR/June/2017/722 dated 29th June, 2017 informed that Company would not be able to make the payment of interest on 1st July, 2017 and that there may be a delay in the payment of interest by one month and while making the payment of interest, default interest will also be paid.

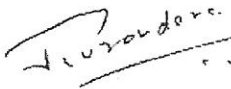
Further to the above letter, we would like to intimate you that Company would not be able to make the payment of interest on 31st July, 2017. We further state that Company will intimate the date of payment of interest soon. While making the payment of interest, default interest will also be paid.

We would like to state that Company's Real Estate business is passing through a slow down phase which has caused a severe financial crunch and the Company is suffering it effects. The Company and its promoters are taking steps to mitigate the financial hardships. With the measures being taken by the company it may be able to overcome the current adverse financial conditions and get on with its business operations and meet its obligations and commitments in course of time.

Kindly acknowledge the receipt & oblige.

Thanking You,

Yours faithfully,
For D. S. Kulkarni Developers Limited


Rohit Purandare
Company Secretary



CC: Catalyst Trusteeship Limited
GDA House, Plot No. 85,
Bhusari Colony (Right),
Paud Road, Pune - 411 038.

Mumbai Off "DSK House" veer Savarkar Marg,
(Cachuli Road, Next to Mayor's Bungalow, Shivaji Park,
Dadar, Mumbai 400 028)
Tel : 022 - 24466445, 24462443 Fax : 022 - 24440163
Email : dsddl@dsddl.com Website : www.dsddl.com



**D. S. KULKARNI
DEVELOPERS LTD.**

PROMOTERS & BUILDERS

Regd. Office : "DSK House" 1187 / 60,
J.M. Road, Shivaji Nagar, Pune - 411005.
Tel : 020 - 66047000, Fax : 020 - 25535772
CIN : L45201PN1801PLC063340

Ref: DSKDL/SECR/July/2017/799

31st July, 2017

The Manager- Listing Dept.
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001.

Sub: Intimation under Regulation 51(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of delay in payment of monthly interest for Option IV of the Secured Redeemable Non Convertible Debentures ("NCDs") of face value of Rs. 5,000 each of D. S. Kulkarni Developers Limited.

Dear Sir/Madam,

This is to intimate you Company had intimated under Regulation 50(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that the interest payment date for Option IV of the Secured Redeemable Non Convertible Debentures ("NCDs") of face value of Rs. 5,000 each is 1st August, 2017.

However, we would like to intimate that Company would not be able to make the payment of interest on 1st August, 2017. We further state that Company will intimate the date of payment of interest soon. While making the payment of interest, default interest will also be paid.

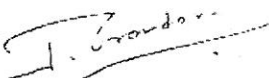
We would like to state that Company's Real Estate business is passing through a slow down phase which has caused a severe financial crunch and the Company is suffering its effects. The Company and its promoters are taking steps to mitigate the financial hardships. With the measures being taken by the company it may be able to overcome the current adverse financial conditions and get on with its business operations and meet its obligations and commitments in course of time.

Kindly acknowledge the receipt & oblige.

Thanking You,

Yours faithfully,

For D. S. Kulkarni Developers Limited


Rohit Purandare
Company Secretary



CC:
Catalyst Trusteeship Limited
GDA House, Plot No. 85,
Bhusari Colony (Right),
Paud Road, Pune - 411 038.

Mumbai Off : "DSK House", Veer Savarkar Marg
(Cocell Road), Next to Mayor's Bungalow Shivaji Park,
Dadar, Mumbai 400028.
Tel : 022 - 24466446, 24462443 Fax : 022 - 24440163
Email : sales@dskdli.com Website : www.dskdli.com