



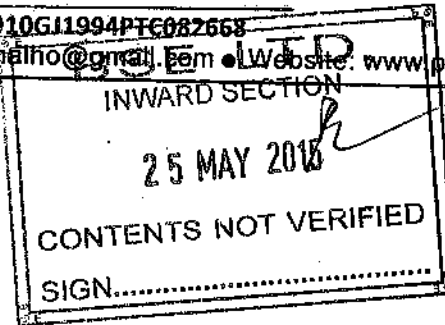
Pahal Financial Services Pvt. Ltd.

PF SPL/2015-16/8

CIN : U65910GJ1994PTC082668

Ph.: 079-26730522 / 26750277 • Email: pahalho@gmail.com • Website: www.pahalfinance.com

To
The Manager
BSE Limited,
Floor 25, P J Towers
Dalal Street
Mumbai- 400001



Sub: Issue of Non Convertible Debentures ("NCDs") aggregating to INR 10 Crs – Statutory Compliance – Half Yearly Report for the half year ending March 31, 2015

Dear Sir / Madam,

This is with reference to your letter dated March 25, 2015 regarding submission of quarterly report.

Please find attached herewith –

1. Asset Cover Ratio : 1.44 times
2. Debt Equity Ratio: 7.10 times
3. Kindly note –

Updated list of the name and address of the Debenture holder as per BENPOS as on 31.03.2015:

| Name of Debenture Holder | Address |
|---------------------------------|--|
| Hinduja Leyland Finance Limited | No 27 A Developed Industrial Estate South Phase, Guindy Chennai-600032 |
| Axis Finance Limited | Axis Housec 2 Wadia International Centrep B Marg Worlimumbai Maharashtra |

4. Details of redemption and payment of interest during last half year ending 31.03.2015

| Series/Tranche | Type Principal | Interest | Due date of payment | Amount |
|---|-------------------|-----------|------------------------|------------|
| 13.9% Pahal Financial Services Private Limited 2016 | 4166800.00 | 851418.14 | 15.10.2014 | 5018218.14 |
| 13.9% Pahal Financial Services Private Limited 2016 | 4166600.00 | 833641.03 | 15.11.2014 | 5000241.03 |
| 13.9% Pahal Financial Services Private Limited 2016 | 4166600.00 | 761794.62 | 15.12.2014 | 4928394.62 |
| 13.9% Pahal Financial Services Private Limited 2016 | 4166800 | 741015.73 | 15.01.2015 | 4907815.73 |
| 13.9% Pahal Financial Services Private Limited 2016 | 4166600 | 694700.86 | 15.02.2015 | 4861300.86 |





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| | | | | |
|---|---------|-----------|------------|------------|
| 13.9% Pahal Financial Services Private Limited 2016 | 4166600 | 585327.26 | 15.03.2015 | 4751927.26 |
|---|---------|-----------|------------|------------|

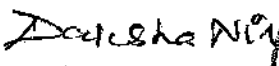
Details of redemption and interest due in the next half-year:-

| Series/Tranche | Type Principal | Interest | Due date of payment | Amount |
|---|----------------|-------------|---------------------|--------------|
| 13.9% Pahal Financial Services Private Limited 2016 | 4166800.00 | 6,02,075.56 | 15.04.2015 | 47,68,875.56 |
| 13.9% Pahal Financial Services Private Limited 2016 | 4166600.00 | 5,37,736.87 | 15.05.2015 | 47,04,336.87 |
| 13.9% Pahal Financial Services Private Limited 2016 | 4166600.00 | 5,09,448.04 | 15.06.2015 | 46,76,048.04 |
| 13.9% Pahal Financial Services Private Limited 2016 | 4166800 | 448115.49 | 15.07.2015 | 46,14,915.49 |
| 13.9% Pahal Financial Services Private Limited 2016 | 4166600 | 416820.52 | 15.08.2015 | 45,83,420.52 |
| 13.9% Pahal Financial Services Private Limited 2016 | 4166600 | 370507.87 | 15.09.215 | 45,37,107.87 |

5. Creation of Debenture Redemption Reserve (DRR) is not applicable to our Company vide Circular No. 04/2013 of Ministry of Corporate Affairs. Circular is already shared to you with our Q1 submission.


Thanking you.

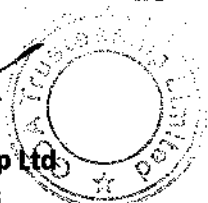
For, Pahal Financial Services Private Limited


Daksha Niranjana Shah
(Authorised Signatory)



Countersigned by:


For GDA Trusteeship Ltd.
Debenture Trustees





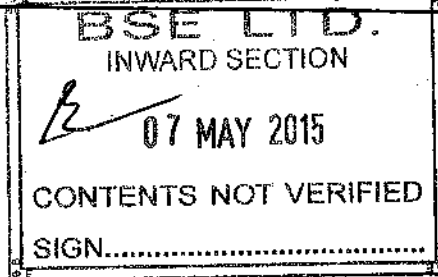
Pahal Financial Services Pvt. Ltd.

CIN : U65910GJ1994PTC082668

Ph.: 079-26730522 / 26750277 • Email: pahalho@gmail.com • Website: www.pahalfinance.com

PFSP/2015-16/10

To
The Manager
BSE Limited,
Floor 25, P J Towers
Dalal Street
Mumbai- 400001



Sub: Issue of Non Convertible Debentures ("NCDs" CBO VII) aggregating to INR 15 Crs – Statutory Compliance – Half Yearly Report for the half year ending March 31, 2015

Dear Sir / Madam,

This is with reference to your letter dated March 25, 2015 regarding submission of quarterly report.

Please find attached herewith –

1. Asset Cover Ratio : 1.44 times
2. Debt Equity Ratio: 7.10 times
3. Kindly note –

Updated list of the name and address of the Debenture holder as per BENPOS:

| Name of Debenture Holder | Address |
|---------------------------------|--|
| Hinduja Leyland Finance Limited | No 27 A Developed Industrial Estate South Phase, Guindy Chennai-600032 |

4. Details of redemption and interest due in the next half-year:-

| Series/Tranche | Type | Principal | Interest | Due date of payment | Amount |
|--|------|--------------|--------------|---------------------|--------------|
| 13.5% Pahal Financial Services Private Limited | | 62,49,900.00 | 16,21,972.00 | 23.04.2015 | 78,71,872.00 |
| 13.5% Pahal Financial Services Private Limited | | 62,50,050.00 | 16,04,811.00 | 25.05.2015 | 78,54,861.00 |
| 13.5% Pahal Financial | | 62,50,050.00 | 13,90,402.00 | 23.06.2015 | 76,40,452.00 |





Pahal Financial Services Pvt. Ltd.

CIN : U65910GJ1994PTC082668

Ph.: 079-26730522 / 26750277 • Email: pahalho@gmail.com • Website: www.pahalfinance.com

| | | | | | |
|--|--------------|--------------|------------|--------------|--|
| Services Private Limited | | | | | |
| 13.5% Pahal Financial Services Private Limited | 62,49,900.00 | 13,73,205.00 | 23.07.2015 | 76,23,105.00 | |
| 13.5% Pahal Financial Services Private Limited | 62,50,050.00 | 13,95,488.00 | 24.08.2015 | 76,45,538.00 | |
| 13.5% Pahal Financial Services Private Limited | 62,50,050.00 | 12,42,424.00 | 23.09.2015 | 74,92,474.00 | |

5. Creation of Debenture Redemption Reserve (DRR) is not applicable to our Company vide Circular No. 04/2013 of Ministry of Corporate Affairs. Circular is already shared to you with our Q1 submission.

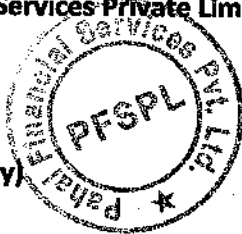
Thanking you.

For, Pahal Financial Services Private Limited


Kartik Mehta

(Authorised Signatory)

Encl.: As above



For GDA Trusteeship Limited


Authorised Signatory