



**GDA Trustee**

*Belleve In yourself... Trust us!*



May 04, 2016

To Whomsoever It May Concern,

**CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION**

**[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]**

We, GDA Trusteeship Limited (“**Debenture Trustee**”) hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“**Regulations**”), provided to us by **Equitas Finance Limited**. (“**the Company**”) for the financial year ended March 31, 2016.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For GDA Trusteeship Limited

*Arindam*  
Authorised Signatory



**GDA Trusteeship Ltd.**

**Mumbai Office :** Office No. 83-87, 8th Floor, Mittal Tower, 'B' Wing, Nariman Point, Mumbai - 400 021. Tel: +91-22-49220555 • Fax: +91-22-49220505

**Regd. Office :** GDA House, Plot No. 85, Bhusari Colony (Right), Paud Road, Pune - 411 038. CIN No. U74999PN1997PLC110262

• Tel: +91-020-25280081 • Fax: +91-020-25280275 • Email: dt@gdatrustee.com Web: www.gdatrustee.com

**Bengaluru Office :** D II - 207, Shriram White House, Netaji Subhashchandra Bose Road, 15th Cross, 6th Main, R. T. Nagar, Ind Bank, Bengaluru - 560 032.

**Delhi Office :** B-22, Ansal Chambers - 1, 3, Bhikaji Karna Place, New Delhi - 110066.

**Chennai Office :** First Floor, No. 28, Ganapathy Colony, III Street, Teynampet, Chennai - 600 018.



4<sup>th</sup> May 2016

Department of Corporate Services  
Bombay Stock Exchange Ltd.  
P J Towers, Dalal Street,  
Mumbai - 400 001

Dear Sir,

**Sub: Half Yearly Communication pursuant to Regulation 52 of Securities and Exchange Board of India (Listing and Obligations Requirements) Regulations, 2015**  
**Ref: Scrip Codes: 950781, 950978, 950976, 950972, 950969 & 951150**

With reference to the above, we submit herewith the information and documents as per the provisions of SEBI (Issue & Listing of Debt Securities) Regulations, 2008 and SEBI (Issue & Listing of Debt Securities) (Amendment) Regulations, 2012 and the Listing Agreement thereunder, as mentioned below for the Half Year ended 31<sup>st</sup> March 2016.

1. Following issues of Non-Convertible Debentures have been listed with your Stock Exchange:

**Details of listed NCDs:**

| Series / Tranche | Date of Allotment | Date of Listing | No. of NCDs | Face value (Rs. in cr.) | Amt. of Issue (Rs. in cr.) | Latest Rating  |
|------------------|-------------------|-----------------|-------------|-------------------------|----------------------------|----------------|
| Series 3         | 30-08-2014        | 04-09-2014      | 200         | 1,000,000               | 200,000,000                | IND A-/ Stable |
| Series 4         | 29-09-2014        | 10-10-2014      | 100         | 1,000,000               | 100,000,000                | IND A-/ Stable |
| Series 6         | 30-09-2014        | 10-10-2014      | 100         | 1,000,000               | 100,000,000                | IND A-/ Stable |
| Series 7         | 30-09-2014        | 10-10-2014      | 50          | 1,000,000               | 50,000,000                 | IND A-/ Stable |
| Series 8         | 30-09-2014        | 10-10-2014      | 50          | 1,000,000               | 50,000,000                 | IND A-/ Stable |
| Series 9         | 30-10-2014        | 10-11-2014      | 50          | 1,000,000               | 50,000,000                 | IND A-/ Stable |

2. We confirm that the proceeds the above said issues by the Company were utilized for the purpose as mentioned in the Information Memorandum of the respective issues.
3. The latest Credit Rating in respect of the said issues is mentioned in the statement under Sr. No.1 above and we confirm that credit rating is not downgraded in respect of any of the above issues, since the respective dates of the said NCDs issues.
4. The Asset Coverage for the above NCDs are 1.10 times.
5. The Debt Equity Ratio is 2.30 times.
6. Debt Service Coverage Ratio\* (for the Half year ended 31<sup>st</sup> March 2016) – 0.67 times  
\*DSCR =  $\frac{\text{Operating Income}}{\text{Total Debt Service Cost (Debt Repaid + Total Term Borrowings)}}$
7. Interest Service coverage Ratio (for the Half year ended 31<sup>st</sup> March 2016) – 1.72 times  
@Interest Service Coverage Ratio =  $\frac{\text{EBIT}}{\text{Interest Cost}}$
8. Net worth of the company as on 31<sup>st</sup> March 2016 - Rs.710.92 Cr
9. The company has not issued any preference shares



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(A wholly owned subsidiary of Equitas Holdings Limited)

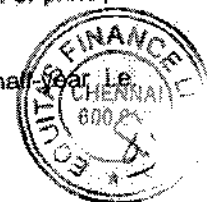


10. The due date of payment of principal and interest and the actual date of payment for the half-year ending on 31.03.2016 are as under:

| Series / Tranche | Type (Principal / Interest) | Due date of payment | Actual date of payment |
|------------------|-----------------------------|---------------------|------------------------|
| Series 3         | Interest                    | 29-Oct-2015         | 29-Oct-2015            |
| Series 4         |                             | 29-Nov-2015         | 30-Nov-2015            |
|                  |                             | 29-Dec-2015         | 29-Dec-2015            |
|                  |                             | 29-Jan-2016         | 29-Jan-2016            |
|                  |                             | 29-Feb-2016         | 29-Feb-2016            |
|                  |                             | 29-Mar-2016         | 29-Mar-2016            |
| Series 5         | Principal                   | 29-Dec-2015         | 29-Dec-2015            |
|                  |                             | 29-Jan-2016         | 29-Jan-2016            |
|                  |                             | 29-Feb-2016         | 29-Feb-2016            |
|                  |                             | 29-Mar-2016         | 29-Mar-2016            |
| Series 6         | Interest                    | 30-Mar-2015         | 30-Mar-2015            |
| Series 7         | Interest                    | 30-Oct-2015         | 30-Oct-2015            |
|                  |                             | 30-Nov-2015         | 30-Nov-2015            |
|                  |                             | 30-Dec-2015         | 30-Dec-2015            |
|                  |                             | 01-Feb-2016         | 01-Feb-2016            |
|                  |                             | 29-Feb-2016         | 29-Feb-2016            |
|                  | 30-Mar-2016                 | 30-Mar-2016         |                        |
| Series 8         | Principal                   | 30-Mar-2016         | 30-Mar-2016            |
|                  |                             | 30-Oct-2015         | 30-Oct-2015            |
|                  |                             | 30-Nov-2015         | 30-Nov-2015            |
|                  |                             | 30-Dec-2015         | 30-Dec-2015            |
|                  |                             | 01-Feb-2016         | 01-Feb-2016            |
|                  | 29-Feb-2016                 | 29-Feb-2016         |                        |
| Series 9         | Interest                    | 30-Mar-2016         | 30-Mar-2016            |
|                  |                             | 30-Oct-2015         | 30-Oct-2015            |
|                  |                             | 30-Nov-2015         | 30-Nov-2015            |
|                  |                             | 30-Dec-2015         | 30-Dec-2015            |
|                  |                             | 01-Feb-2016         | 01-Feb-2016            |
|                  | 29-Feb-2016                 | 29-Feb-2016         |                        |
| Series 9         | Principal                   | 30-Mar-2016         | 30-Mar-2016            |
|                  |                             | 01-Feb-2016         | 01-Feb-2016            |
|                  |                             | 29-Feb-2016         | 29-Feb-2016            |

- The assets of the Company which are secured for the NCDs issued are sufficient to discharge the claims of the debenture-holders as and when they become due.
- The Cashflows of the Company are adequate for payment of interest and redemption of principal of the NCDs issued.
- The due date of principal and interest of the above said NCDs during next half-year i.e. 01.04.2016 to 30.09.2016 are as under:

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| Series / Tranche     | Type (Principal / Interest)                 | Due date of payment  |
|----------------------|---|--|
| Series 3<br>Series 4 | Not Applicable<br>Interest<br><br>Principal | Not Applicable<br>29-Apr-2016<br>29-May-2016<br>29-Jun-2016<br>29-Jul-2016<br>28-Aug-2016<br>29-Sep-2016<br><br>29-Apr-2016<br>29-May-2016<br>29-Jun-2016<br>29-Jul-2016<br>28-Aug-2016<br>29-Sep-2016 |
| Series 6<br>Series 7 | Interest<br>Interest<br><br>Principal       | 30-Sep-2016<br>30-Apr-2016<br>30-May-2016<br>30-Jun-2016<br>30-Jul-2016<br>30-Aug-2016<br>30-Sep-2016<br><br>30-Apr-2016<br>30-May-2016<br>30-Jun-2016<br>30-Jul-2016<br>30-Aug-2016<br>30-Sep-2016    |
| Series 8             | Interest<br><br>Principal                   | 30-Apr-2016<br>30-May-2016<br>30-Jun-2016<br>30-Jul-2016<br>30-Aug-2016<br>30-Sep-2016<br><br>30-Apr-2016<br>30-May-2016<br>30-Jun-2016<br>30-Jul-2016<br>30-Aug-2016<br>30-Sep-2016                   |
| Series 9             | Interest<br><br>Principal                   | 30-Apr-2016<br>30-May-2016<br>30-Jun-2016<br>30-Jul-2016<br>30-Aug-2016<br>30-Sep-2016<br><br>30-Apr-2016<br>30-May-2016<br>30-Jun-2016<br>30-Jul-2016<br>30-Aug-2016<br>30-Sep-2016                   |

We do not expect default in payment of principal / interest due in next half year.  
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14. We confirm that we have complied with all the provisions of relevant Regulations in relation to the issue and listing of NCDs issued by us and outstanding on 31.03.2016.

15. This company is 'Non-Banking Financial Company' and the NCDs mentioned above are privately placed and hence no 'Debenture Redemption Reserve' is required to be created.

16. The half-yearly results for the half-year ending on 31.03.2016 are attached as per the format in Annexure-II of Listing Agreement.

17. No event as detailed in clause 19 of the Listing Agreement has taken place during half year ending on 31.03.2016, requiring this company to notify to Stock Exchange or Debenture Trustees.

18. The name, designation and contact details of "Compliance Officer" of this company are as under:

- (A) Name of Compliance Officer : Ms. Sridevi Surender  
(B) Designation : Company Secretary  
(C) Correspondence Address : 4th Floor, Spencer Plaza, Phase II,  
No. 769, Anna Salai, Chennai - 600 002  
(D) Phone, Fax.No. : Phone: 044 - 4299 5000; Fax: 044 - 4299 5050  
(E) Email ID : Email: corporate@equitas.in

19. We confirm that the information submitted as above is true and correct and the undersigned has authority to submit the same to you and that we are aware that above information is expected to be placed on the website of your Stock Exchange and that of Debenture Trustees.

Thanking you,

Yours sincerely,

For Equitas Finance Limited

Authorised Signatory



Countersigned by:

For GDA Trusteeship Ltd

Debenture Trustees

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