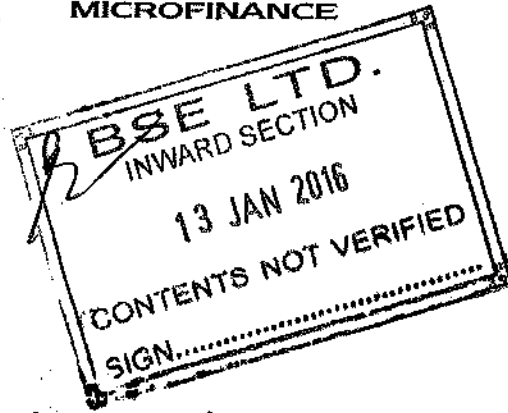


o/c

17<sup>th</sup> December 2015

To,  
BSE Ltd,  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai 400001



**SUB: Listed issue of Non-Convertible Debentures aggregating to INR 7.5 Crs-Statutory Compliance-Report for the half year ending September 30, 2015**

Dear Sir,

Please find the following information as part of half yearly report.

1. **Credit Rating:** The rating of the instrument at the time of issuance is A- (SO) by ICRA. As on September 30, 2015, the rating remains unchanged.
2. **Asset Coverage Ratio:** Asset Coverage Ratio as on September 30, 2015 stands at 1.23. (Calculation is enclosed)
3. **Debt-Equity Ratio:** Debt to Equity ratio as on September 30, 2015 stands at 4.48
4. **Previous Due date for the payment of principal and interest**

S.N	Previous Due Date	Payment Status	Actual Payment Date
1	September 26, 2015	Paid	September 28, 2015

5. **Next due date for the payment of interest and/or principal: October 26,2015**

Thanking You  
Sincerely

*Rakesh Kumar*



Director

For GDA Trusteeship Limited

*[Signature]*  
Authorised Signatory



**SHAILESH C. PARIKH & CO.**  
CHARTERED ACCOUNTANTS

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Mayur Colony, Nr. Mithakhali Circle,  
Navrangpura, Ahmedabad - 380 009.  
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email : parikhshah412@yahoo.com

**TO WHOMSOEVER IT MAY CONCERN**

As per the provisional balance sheet as on 30-09-2015 prepared and produced before us for verification by M/s **Light Microfinance Pvt. Ltd.**, we hereby certify that the Asset Coverage Ratio (ACR) as on that date is 1.23 and Debt Equity Ratio (DER) is 4.48.

We have calculated ACR as Net Assets (Total Assets- Intangible Assets- Current Liability) divided by Total Debt Outstanding and DER as Total Debt Outstanding divided by Paid up Share Capital & Reserves.

Date: 15-12-2015

Place: Ahmedabad



For, Shailesh C. Parikh & Co.  
Chartered Accountants

(Shailesh Parikh)  
Proprietor  
Mem No. 039254