

CBO-I

INTREPID FINANCE AND LEASING PRIVATE LIMITED

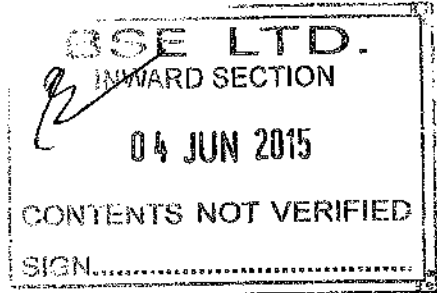
CIN : U65921MH1994PTC216496

Registered Office : 'Tarun Bharat' Plot Nos. 38/39, Sector 30, Near Sanpada Railway Station, Sanpada West, Navi Mumbai - 400 705, INDIA • Tel : (+91-22) 4161 3466 • Fax : (+91-22) 7104 7066 • www.finopaytech.com

Ref. :

Date :

Annexure - 1



The Manager
Bombay Stock Exchange Ltd.
Mumbai

Dear Sir,

Re: Compliance under Listing Agreement for the half year ending on 31.03.2015 for CBO I

With reference to the above, we submit herewith the information and documents as per the provisions of SEBI (Issue & Listing of Debt Securities) Regulations, 2008 and SEBI (Issue & Listing of Debt Securities) (Amendment) Regulations, 2012 and the Listing Agreement thereunder, as mentioned below:

1. Following issues of Non-convertible Debentures have been listed with your Stock Exchange:

Details of listed NCDs:

Series / Tranche	Date of Allotment	Date of Listing	No. of NCDs	Face Value (Rs. in cr.)	Amt. of Issue (Rs. in cr.)	Latest Credit Rating
14.25% Intrepid Finance And Leasing Private Limited 2016	7/4/2014	13/05/2014	140	0.05	7.00	A (SO)

2. We confirm that the proceeds the above said issues by the Company were utilized for the purpose as mentioned in the information Memorandum of the respective issues.
3. The latest Credit Rating in respect of the said issues is mentioned in the statement under Sr. No. 1 above and we confirm that credit rating is not downgraded in respect of any of the above issues, since the respective dates of the said NCDs issues.
4. The Asset Coverage Ratio is 1.40 times.
5. The Debt Equity Ratio is 3.32%
6. The due date of payment of principal and interest and the actual date of payment for the half-year ending on 31.03.2015 are as under

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INTREPID

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Details of redemption & payment of interest during last half year ending 31.03.2015:

Ref. :

Date :

Series / Tranche	Type (Principal / Interest)	Due date of Payment	Amount (Rs.)
14.25% Intrepid Finance And Leasing Private Limited 2016	Principal	15-Oct-14	2,916,760.00
	Interest	15-Oct-14	607,700.70
	Principal	15-Nov-14	2,916,620.00
	Interest	15-Nov-14	595,014.35
	Principal	15-Dec-14	2,916,620.00
	Interest	15-Dec-14	543,731.80
	Principal	15-Jan-14	2,916,760.00
	Interest	15-Jan-14	528,902.70
	Principal	15-Feb-14	2,916,620.00
	Interest	15-Feb-14	495,845.29
	Principal	15-Mar-14	2,916,620.00
	Interest	15-Mar-14	417,775.10

- The assets of the Company which are secured for the NCDs issued are sufficient to discharge the claims of the debenture-holders as and when they become due.
- The Cash-Flow of the Company is adequate for payment of interest and redemption of principal of the NCDs issued.
- The due date of principal and interest of the above said NCDs during next half-year i.e. 01.04.2015 to 30.09.2015 are as under:

Details of redemption & interest due in the next half-year:

Series / Tranche	Type (Principal / Interest)	Due date of Payment	Amount (Rs.)
14.25% Intrepid Finance And Leasing Private Limited 2016	Principal	15-Apr-15	2,916,760.00
	Interest	15-Apr-15	429,733.64
	Principal	15-May-15	2,916,620.00
	Interest	15-May-15	383,810.32
	Principal	15-Jun-15	2,916,620.00
	Interest	15-Jun-15	363,620.41
	Principal	15-Jul-15	2,916,760.00
	Interest	15-Jul-15	319,842.96
	Principal	15-Aug-15	2,916,620.00
	Interest	15-Aug-15	297,507.17
	Principal	15-Sep-15	2,916,620.00
	Interest	15-Sep-15	264,451.35

We do not expect default in payment of principal / interest due in next half year.

Handwritten signature

INTREPID

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- Ref. :
10. We confirm that we have complied with all the provisions of relevant Regulations in relation to the issue and listing of NCDs issued by us and outstanding on 31.03.2015
 11. This Company is 'Non-Banking Financial Company- Micro Finance Institution' and the NCDs mentioned above are privately placed and hence no 'Debenture Redemption Reserve' is required to be created.
 12. The half-yearly results for the half-year ending on 31.03.2015 are attached as per the format in Annexure-II of Listing Agreement.
 13. No event as detailed in clause 19 of the Listing Agreement has taken place during the half year ending on 31.03.2015, requiring this Company to notify to Stock Exchange or Debenture Trustees.
 14. The name, designation and contact details of 'Compliance Officer' of this Company are as under:

(A) Name of Compliance Officer	:	Rajeev Arora
(B) Designation	:	Director
(C) Correspondence Address	:	Plot 38-39, Sector-30, Near Sanpada Railway Station, Sanpada (West), Navi Mumbai - 400705
(D) Phone, Fax No.	:	022 - 71047000
(E) Email ID	:	rajeev.arora@finopaytech.com
 15. We confirm that the information submitted as above is true and correct and the undersigned has authority to submit the same to you and that we are aware that above information is expected to be placed on the website of your Stock Exchange and that of Debenture Trustees.

Thanking you,
Yours sincerely,



Rishi Gupta
Director

Date: 25 May 2015

Thanking you,



Countersigned by:



For GDA Trusteeship Ltd.
Debenture Trustees



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Ref. **Annexure I (Contd)**
Audited Financial Results for the half year ended on March 31, 2015 Date :
 (pursuant to Clause 29 of the Listing Agreement for debt securities)

Sr. No.	Particulars	For the 6 months ended 31 March 2015	For the 6 months ended 31 March 2014	For the Year ended 31st March 2015	For the Year ended 31st March 2014
		Audited	Unaudited	Audited	Audited
1	Interest earned (a)+(b)+(c)+(d)	109,356,018	33,958,827	186,389,184	62,497,158
	(a) Interest on advances	105,647,666	32,903,851	179,927,194	60,930,235
	(b) Income on investments	-	-	-	-
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	-	-	-	-
	(d) Others	3,708,352	1,054,976	6,461,990	1,566,923
2	Other Income	15,742,323	4,255,089	25,310,742	6,215,171
3	Total Income (1+2)	125,098,341	38,213,916	211,699,926	68,712,329
4	Interest Expended	41,817,052	12,814,492	68,465,267	21,135,755
5	Operating Expenses (i)+(ii)	78,966,928	23,797,886	136,479,511	45,392,437
	(i) Employees cost	35,645,143	9,307,456	61,757,446	23,541,864
	(ii) Other operating expenses	43,321,785	14,490,430	74,722,065	21,850,573
	(a) Provision for loan losses	2,154,773	707,443	7,126,874	1,389,112
	(b) Other Expenses	41,167,012	13,782,987	67,595,191	20,461,461
6	Total Expenditure ((4+5) excluding provisions and contingencies)	120,783,980	36,612,378	204,944,778	66,528,192
7	Operating Profit before Provisions and Contingencies (3-6)	4,314,361	1,601,538	6,755,148	2,184,137
8	Provisions (other than tax) and Contingencies	-	-	-	-
9	Exceptional Items	-	-	-	-
10	Profit (+)/ Loss (-) from Ordinary Activities before	4,314,361	1,601,538	6,755,148	2,184,137

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Ref. : Sr. No.	Particulars	For the 6 months ended 31 March 2015	For the 6 months ended 31 March 2014	For the Year ended 31st March 2015	For the Year ended 31st March 2014
	tax (7-8-9)				
11	Tax expense	1,584,750	904,881	2,839,445	904,881
12	Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11)	2,729,611	696,657	3,915,703	1,279,256
13	Extraordinary items (net of tax expense)	-	226,188	-	226,188
14	Net Profit (+)/ Loss (-) for the period (12-13)	2,729,611	470,469	3,915,703	1,053,068
15	Paid-up equity share capital (Face Value Rs. 10 each)	39,893,530	20,845,920	39,893,530	20,845,920
16	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	275,791,921	90,923,923	275,791,921	90,923,923
17	Analytical Ratios				
	(i) Capital Adequacy Ratio	27.26%	34.96%	27.26%	30.61%
	(ii) Earnings Per Share (EPS)	0.68	0.23	1.09	0.51
18	NPA Ratios				
	(a) % of Gross NPA	0.01%	0.01%	0.01%	0.01%
	(b) % of Net NPA	0.01%	0.01%	0.01%	0.01%
	(c) Return on Assets	0.23%	0.12%	0.40%	0.19%

* strike off whichever is not applicable

For Intrepid Finance And Leasing Private Limited



Rishi Gupta
Director

Date: 25 May 2015



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Ref. :

Date :

Annexure - 2

Declaration about Status of Security

We hereby certify and declare that as on date, the value of the assets charged to GDA Trusteeship Ltd. the Debenture Trustees in respect of Non-Convertible Debentures issued by this Company in pursuance of the Trust Deed executed by this Company, is adequate to cover the outstanding amount of the NCDs / Bonds, with the agreed margin and that the assets are free from encumbrances debts save and except those specifically agreed to by the Debenture Trustee.

Further, that the said assets forming the security are the performing assets and adequate systems and procedures are in place for monitoring their repayments and adequate provisions are made for the bad and doubtful debts.

For Intrepid Finance And Leasing Private Limited



Rishi Gupta
Director



Sign and stamp of
Chartered Accountant

Date: 25 May 2015

M.No. 124572
FRN. 130123 W



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Ref. : Annexure – 3

Date :


A) Status of Investor Grievance:

No. of Complaints pending at the end of previous half year (31.03.2015)	No. of Complaints received during the half-year (01.10.2014 to 31.03.2015)	No. of Complaints resolved during the half-year
----- NIL -----		

B) Details of complaints pending for more than 30 days:

No. of Complaints pending for more than 30 days	Nature of complaints			Steps taken for redressal	Status of complaint (if redressed, date or redressal)
	Delay in payment of Interest	Delay in payment of redemption	Any other		
----- NIL -----					

For Intrepid Finance And Leasing Private Limited


Rishi Gupta
Director

Date: 25 May 2015



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Ref. :

Date :

Computation of Asset Cover Ratio as at 31.03.2015

Particulars	Rs. In Cr.
Book Debts and Receivables	-
Receivables under financing activity	105.05
Other Current assets and receivables	2.60
Other Receivables	12.17
Cash and Bank Balances	26.48
Advances recoverable in cash or in kind or for value to be received, good	0.04
Total receivables, book debts and other receivables (A)	146.35
Loan secured by first pari-passu charge	-
Loan from banks against hypothecation of assets under finance, book debts and other receivables.	86.00
Secured Redeemable Non Convertible Debentures	18.79
Total Secured Loans (B)	104.79
Security Cover (A) / (B)	1.40

For Intrepid Finance And Leasing Private Limited


Rishi Gupta
Director

Date: 25 May 2015



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Ref. :

Date :

PART-B

QUARTERLY SUBMISSION OF INFORMATION

(FOR THE HALF YEAR ENDED 31 MARCH 2015)

1.	Value of Debenture/ Bonds outstanding at the end of reporting quarter	3,79,16,760.00
2.	Interest due dates	15/10/2014; 15/11/2014; 15/12/2014; 15/01/2015; 15/02/2015; 15/03/2015
	Paid on	15/10/2014; 15/11/2014; 15/12/2014; 15/01/2015; 15/02/2015; 15/03/2015
3.	Part/Redemption due on	15/10/2014; 15/11/2014; 15/12/2014; 15/01/2015; 15/02/2015; 15/03/2015
	Paid on	15/10/2014; 15/11/2014; 15/12/2014; 15/01/2015; 15/02/2015; 15/03/2015
4.	Rating of the Corporation Name of the rating agency and date	ICRA LIMITED A (SO) December 12, 2014
5.	List of Debenture / Bond Holders	Hinduja Leyland Finance Limited
6.	1. No. of Investor's complaints received during the quarter	NIL
	2. No. of Investor's complaints resolved during the quarter	NIL
	3. No. of Investor's complaints pending at the end of the reporting quarter	NIL

CERTIFICATE

Certified that the information given above is true and correct as per the records maintained by the Company in its ordinary course of business and we believe the same to be true.

For Intrepid Finance And Leasing Private Limited


Rishi Gupta
Director

Date: 25 May 2015



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Ref. :

Date :

PART - A**DEBENTURE TRUSTEESHIP – BASIC DATA RETURN**

1	Name of Corporation/company	Intrepid Finance And Leasing Private Limited
2	Name and Designation of the Chief Accounts Officer	Rajeev Arora, Director
3	Address	Plot No 38/39, Tarun Bharat, Sector 30, Near Sanpada Railway Station, Sanpada West, Navi Mumbai – 400705
4	Name & Address of Principal Officials (i) CMD (ii) Present Directors of the Company	Rajeev Arora, Director Rishi Gupta, Director Ashok Kini, Director Kavita Sachwani, Director
5	Nomenclature of Bonds/debentures	140 Rated, Listed, Taxable, Senior, Secured, Redeemable INR denominated non-convertible debentures
6	Series	14.25% Intrepid Finance And Leasing Private Limited 2016
	Size	Rs. 7,00,00,000
7	No. of Debentures/ Bonds	140
8	Face Value	Rs. 5,00,000
9	Interest Rate	14.19% XIRR
10	Due Dates of Payment of Interest	15/05/2014; 15/06/2014; 15/07/2014; 15/08/2014; 15/09/2014; 15/10/2014; 15/11/2014; 15/12/2014; 15/01/2015; 15/02/2015; 15/03/2015; 15/04/2015; 15/05/2015; 15/06/2015; 15/07/2015; 15/08/2015; 15/09/2015; 15/10/2015; 15/11/2015; 15/12/2015; 15/01/2016; 15/02/2016; 15/03/2016; 15/04/2016
11	Deemed Date of Allotment	28-03-2014
	1 st Allotment	7/4/2014
12	No. of Debenture Holders on the date of allotment	1
13	No. of deb./ bond holder at the end of reporting quarter	1
14	Private Placement	Yes
15	Names and addresses of debenture holders as on last date of reporting Quarter	Hinduja Leyland Finance Limited No 1, Sardar Patel Road, Guindy, Chennai - 600032
16	1. Name of the segment in which it is listed (NSE/BSE/WDM) 2. Date of Listing of the Segment	Bombay Stock Exchange - Wholesale Debt Market 13-05-2014
17	SECURITY DETAILS	First ranking exclusive charge on the receivables with a cover of 1.1 time of the principal amount provided in book debts
18	Date of Trust Deed	27-03-2014

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Ref. :

Date :

CERTIFICATE

Certified that the information given above is true and correct as per the records maintained by the Company in its ordinary course of business and we believe the same to be true.

For Intrepid Finance And Leasing Private Limited


Rishi Gupta
Director

Date: 25 May 2015



M/S. M R H & ASSOCIATES
Chartered Accountants

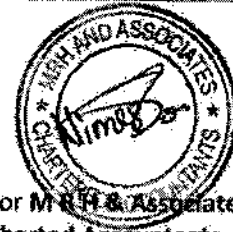
Certificate Ref no-CB013/2015-16

TO WHOM SO EVER IT MAY CONCERN

On the basis of information provided to us by M/s. Intrepid Finance And Leasing Private Limited, we hereby certify the following.

Computation of Debt Equity Ratio as at 31.03.2015

Particulars	Amount
Total Debt (A)	1,04,79,24,436
Equity Capital (B)	31,56,85,451
Debt Equity Ratio (A/B)	3.32%



For M R H & Associates
Chartered Accountants
Membership No.: 124572

Place: Mumbai
Date: 03rd June, 2015

M/S. MRH & ASSOCIATES
Chartered Accountants

Certificate Ref no-CB012/2015-16

TO WHOM SO EVER IT MAY CONCERN

On the basis of information provided to us by M/s. Intrepid Finance And Leasing Private Limited, we hereby certify the following.

Computation of Asset Cover Ratio as at 31.03.2015

Particulars	Amount
Book Debts and Receivables	
Receivables under financing activity	105.05
Other Current assets and receivables	2.60
Other Receivables	12.17
Cash and Bank Balances	26.48
Advances recoverable in cash or in kind or for value to be received, good	0.04
Total receivables, book debts and other receivables (A)	146.35
Loan secured by first pari-passu charge	
Loan from banks against hypothication of assets under finance, book debts and other receivables.	86.008
Secured Redeemable Non Convertible Debentures	18.7917
Total Secured Loans (B)	104.79
Security Cover (A) / (B)	1.40



For M/S. MRH & Associates
Chartered Accountants
Membership No.: 124572

Place: Mumbai

Date: 03rd Jun, 2015

Address: - B-503, Kemp Plaza, Mind space Complex,
Near Chincholibunder Road, Malad-west, Mumbai-400064

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INTREPID FINANCE AND LEASING PRIVATE LIMITED

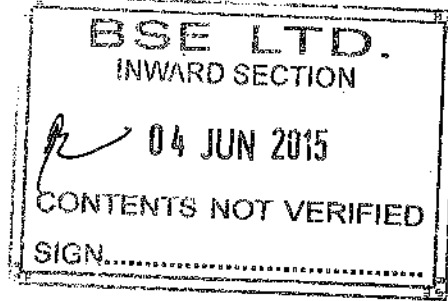
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Annexure - 1



The Manager
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Re: Compliance under Listing Agreement for the half year ending on 31.03.2015

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1. Following issues of Non-convertible Debentures have been listed with your Stock Exchange:

Details of listed NCDs:

Series / Tranche	Date of Allotment	Date of Listing	No. of NCDs	Face Value (Rs. in cr.)	Amt. of Issue (Rs. in cr.)	Latest Credit Rating
13.50% Intrepid Finance and Leasing Private Limited 2017	23/03/2015	17/05/2015	150	0.10	15.00	BBB+(SO)

2. We confirm that the proceeds the above said issues by the Company were utilized for the purpose as mentioned in the information Memorandum of the respective issues.
3. The latest Credit Rating in respect of the said issues is mentioned in the statement under Sr. No. 1 above and we confirm that credit rating is not downgraded in respect of any of the above issues, since the respective dates of the said NCDs issues.
4. The Asset Coverage Ratio is 1.40 times.
5. The Debt Equity Ratio is 3.32%
6. The due date of payment of principal and interest and the actual date of payment for the half-year ending on 31.03.2015 are as under:

[Handwritten signature]

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Details of redemption & payment of interest during last half year ending 31.03.2015:

Series / Tranche	Type (Principal / Interest)	Due date of Payment	Amount (Rs.)
13.50% Intrepid Finance and Leasing Private Limited 2017	----- NA-----		

- The assets of the Company which are secured for the NCDs issued, are sufficient to discharge the claims of the debenture-holders as and when they become due.
- The Cash-Flow of the Company is adequate for payment of interest and redemption of principal of the NCDs issued.
- The due date of principal and interest of the above said NCDs during next half-year i.e. 01.04.2015 to 30.09.2015 are as under:

Details of redemption & interest due in the next half-year:

Series / Tranche	Type (Principal / Interest)	Due date of Payment	Amount (Rs.)
13.50% Intrepid Finance and Leasing Private Limited 2017	Principal	23-Apr-15	6,249,900.00
	Interest	23-Apr-15	1,621,971.88
	Principal	25-May-15	6,250,050.00
	Interest	25-May-15	1,604,811.31
	Principal	23-Jun-15	6,250,050.00
	Interest	23-Jun-15	1,390,401.69
	Principal	23-Jul-15	6,249,900.00
	Interest	23-Jul-15	1,373,205.28
	Principal	24-Aug-15	6,250,050.00
	Interest	24-Aug-15	1,395,488.24
	Principal	23-Sep-15	6,250,050.00
	Interest	23-Sep-15	1,242,424.35

We do not expect default in payment of principal / interest due in next half year.

- We confirm that we have complied with all the provisions of relevant Regulations in relation to the issue and listing of NCDs issued by us and outstanding on 31.03.2015
- This Company is 'Non-Banking Financial Company- Micro Finance Institution' and the NCDs mentioned above are privately placed and hence no 'Debenture Redemption Reserve' is required to be created.
- The half-yearly results for the half-year ending on 31.03.2015 are attached as per the format in Annexure-II of Listing Agreement.

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Ref. 13. No event as detailed in clause 19 of the Listing Agreement has taken place during the half year ending on 31.03.2015, requiring this Company to notify to Stock Exchange or Debenture Trustees.

14. The name, designation and contact details of 'Compliance Officer' of this Company are as under:

(A) Name of Compliance Officer	:	Rajeev Arora
(B) Designation	:	Director
(C) Correspondence Address	:	Plot 38-39, Sector-30, Near Sanpada Railway Station, Sanpada (West), Navi Mumbai - 400705
(D) Phone, Fax No.	:	022 - 71047000
(E) Email ID	:	rajeev.arora@finopaytech.com

15. We confirm that the information submitted as above is true and correct and the undersigned has authority to submit the same to you and that we are aware that above information is expected to be placed on the website of your Stock Exchange and that of Debenture Trustees.

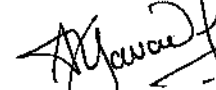
Thanking you,
Yours sincerely,



Rishi Gupta
Director

Date: 25 May 2015

Countersigned by:



For GDA Trusteeship Ltd.
Debenture Trustees



INTREPID**FINANCE AND LEASING PRIVATE LIMITED**

CIN : U65921MH1994PTC216496

Registered Office : 'Tarun Bharat' Plot Nos. 38/39, Sector 30, Near Sanpada Railway Station, Sanpada West, Navi Mumbai - 400 705, INDIA • Tel : (+91-22) 4161 3466 • Fax : (+91-22) 7104 7066 • www.finopaytech.com

Ref. : **Annexure 1 (Contd)****Audited Financial Results for the half year ended on March 31, 2015
(pursuant to Clause 29 of the Listing Agreement for debt securities)**

Date :

Sr. No.	Particulars	For the 6 months ended	For the 6 months ended	For the Year ended 31st	For the Year ended 31st
		31 March 2015	31 March 2014	March 2015	March 2014
		Audited	Unaudited	Audited	Audited
1	Interest earned (a)+(b)+(c)+(d)	109,356,018	33,958,827	186,389,184	62,497,158
	(a) Interest on advances	105,647,666	32,903,851	179,927,194	60,930,235
	(b) Income on investments	-	-	-	-
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	-	-	-	-
	(d) Others	3,708,352	1,054,976	6,461,990	1,566,923
2	Other Income	15,742,323	4,255,089	25,310,742	6,215,171
3	Total Income (1+2)	125,098,341	38,213,916	211,699,926	68,712,329
4	Interest Expended	41,817,052	12,814,492	68,465,267	21,135,755
5	Operating Expenses (i)+(ii)	78,966,928	23,797,886	136,479,511	45,392,437
	(i) Employees cost	35,645,143	9,307,456	61,757,446	23,541,864
	(ii) Other operating expenses	43,321,785	14,490,430	74,722,065	21,850,573
	(a) Provision for loan losses	2,154,773	707,443	7,126,874	1,389,112
	(b) Other Expenses	41,167,012	13,782,987	67,595,191	20,461,461
6	Total Expenditure ((4+5) excluding provisions and contingencies)	120,783,980	36,612,378	204,944,778	66,528,192
7	Operating Profit before Provisions and Contingencies (3-6)	4,314,361	1,601,538	6,755,148	2,184,137
8	Provisions (other than tax) and Contingencies	-	-	-	-
9	Exceptional Items	-	-	-	-
10	Profit (+)/ Loss (-) from Ordinary Activities before	4,314,361	1,601,538	6,755,148	2,184,137

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Ref. : Sr. No.	Particulars	For the 6 months ended 31 March 2015	For the 6 months ended 31 March 2014	For the Year ended 31st March 2015	For the Year ended 31st March 2014
	tax (7-8-9)				
11	Tax expense	1,584,750	904,881	2,839,445	904,881
12	Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11)	2,729,611	696,657	3,915,703	1,279,256
13	Extraordinary items (net of tax expense)	-	226,188	-	226,188
14	Net Profit (+)/ Loss (-) for the period (12-13)	2,729,611	470,469	3,915,703	1,053,068
15	Paid-up equity share capital (Face Value Rs. 10 each)	39,893,530	20,845,920	39,893,530	20,845,920
16	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	275,791,921	90,923,923	275,791,921	90,923,923
17	Analytical Ratios				
	(i) Capital Adequacy Ratio	27.26%	34.96%	27.26%	30.61%
	(ii) Earnings Per Share (EPS)	0.68	0.23	1.09	0.51
18	NPA Ratios				
	(a) % of Gross NPA	0.01%	0.01%	0.01%	0.01%
	(b) % of Net NPA	0.01%	0.01%	0.01%	0.01%
	(c) Return on Assets	0.23%	0.12%	0.40%	0.19%

* strike off whichever is not applicable

For Intrepid Finance And Leasing Private Limited



Rishi Gupta
Director

Date: 25 May 2015



INTREPID

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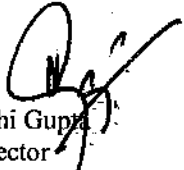
Annexure – 2

Declaration about Status of Security

We hereby certify and declare that as on date, the value of the assets charged to GDA Trusteeship Ltd. the Debenture Trustees in respect of Non-Convertible Debentures issued by this Company in pursuance of the Trust Deed executed by this Company, is adequate to cover the outstanding amount of the NCDs / Bonds, with the agreed margin and that the assets are free from encumbrances debts save and except those specifically agreed to by the Debenture Trustee.

Further, that the said assets forming the security are the performing assets and adequate systems and procedures are in place for monitoring their repayments and adequate provisions are made for the bad and doubtful debts.

For Intrepid Finance And Leasing Private Limited


Rishi Gupta
Director

Date: 25 May 2015





Chartered Accountant

M. No. 124572

FRN. 130123W

INTREPID

FINANCE AND LEASING PRIVATE LIMITED

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Ref. :

Annexure – 3

Date :


A) Status of Investor Grievance:

No. of Complaints pending at the end of previous half year (31.03.2015)	No. of Complaints received during the half-year (01.10.2014 to 31.03.2015)	No. of Complaints resolved during the half-year
----- NIL -----		

B) Details of complaints pending for more than 30 days:

No. of Complaints pending for more than 30 days	Nature of complaints			Steps taken for redressal	Status of complaint (if redressed, date or redressal)
	Delay in payment of Interest	Delay in payment of redemption	Any other		
----- NIL -----					

For Intrepid Finance And Leasing Private Limited


Rishi Gupta
Director

Date: 25 May 2015



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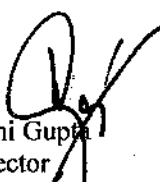
Ref. :

Date :

Computation of Asset Cover Ratio as at 31.03.2015

Particulars	Rs. In Cr.
Book Debts and Receivables	
Receivables under financing activity	105.05
Other Current assets and receivables	2.60
Other Receivables	12.17
Cash and Bank Balances	26.48
Advances recoverable in cash or in kind or for value to be received, good	0.04
Total receivables, book debts and other receivables (A)	146.35
Loan secured by first pari-passu charge	-
Loan from banks against hypothecation of assets under finance, book debts and other receivables.	86.00
Secured Redeemable Non Convertible Debentures	18.79
Total Secured Loans (B)	104.79
Security Cover (A) / (B)	1.40

For Intrepid Finance And Leasing Private Limited


Rishi Gupta
Director

Date: 25 May 2015



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Ref. :

Date :

PART-B

QUARTERLY SUBMISSION OF INFORMATION


(FOR THE HALF YEAR ENDED 31 MARCH 2015)

1.	Value of Debenture/ Bonds outstanding at the end of reporting quarter	15,00,00,000.00
2.	Interest due dates	-
	Paid on	-
3.	Part/Redemption due on	-
	Paid on	-
4.	Rating of the Corporation Name of the rating agency and date	ICRA LIMITED BBB+ (SO)
5.	List of Debenture / Bond Holders	Hinduja Leyland Finance Limited
6.	1. No. of Investor's complaints received during the quarter	NIL
	2. No. of Investor's complaints resolved during the quarter	NIL
	3. No. of Investor's complaints pending at the end of the reporting quarter	NIL

CERTIFICATE

Certified that the information given above is true and correct as per the records maintained by the Company in its ordinary course of business and we believe the same to be true.

For Intrepid Finance And Leasing Private Limited


Rishi Gupta
Director

Date: 25 May 2015



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Ref. :

PART- A

Date :

DEBENTURE TRUSTEESHIP – BASIC DATA RETURN

1	Name of Corporation/company	Intrepid Finance And Leasing Private Limited
2	Name and Designation of the Chief Accounts Officer	Rajeev Arora, Director
3	Address	Plot No 38/39, Tarun Bharat, Sector 30, Near Sanpada Railway Station, Sanpada West, Navi Mumbai – 400705
4	Name & Address of Principal Officials (i) CMD (ii) Present Directors of the Company	Rajeev Arora, Director Rishi Gupta, Director Ashok Kini, Director Kavita Sachwani, Director
5	Nomenclature of Bonds/debentures	150 Rated, Listed, Taxable, Senior, Secured, Redeemable INR denominated non-convertible debentures
6	Series	13.50% Intrepid Finance And Leasing Private Limited 2017
	Size	Rs. 15,00,00,000
7	No. of Debentures/ Bonds	150
8	Face Value	Rs. 10,00,000
9	Interest Rate	13.50% XIRR
10	Due Dates of Payment of Interest	23-Apr-15;25-May-15;23-Jun-15;23-Jul-15; 24-Aug-15;23-Sep-15;23-Oct-15;23-Nov-15; 23-Dec-15;25-Jan-16;23-Feb-16;23-Mar-16; 25-Apr-16;23-May-16;23-Jun-16;25-Jul-16; 23-Aug-16;23-Sep-16;24-Oct-16;23-Nov-16; 23-Dec-16;23-Jan-17;23-Feb-17;23-Mar-17;
11	Deemed Date of Allotment	23-03-2015
	1 st Allotment	23-03-2015
12	No. of Debenture Holders on the date of allotment	1
13	No. of deb./ bond holder at the end of reporting quarter	1
14	Private Placement	Yes
15	Names and addresses of debenture holders as on last date of reporting Quarter	Hinduja Leyland Finance Limited No 1, Sardar Patel Road, Guindy, Chennai - 600032
16	1. Name of the segment in which it is listed (NSE/BSE/WDM) 2. Date of Listing of the Segment	Bombay Stock Exchange - Wholesale Debt Market 17/05/2015
17	SECURITY DETAILS	First ranking exclusive charge on the receivables with a cover of 1.1 time of the principal amount provided in book debts
18	Date of Trust Deed	21-03-2015

**INTREPID
FINANCE AND LEASING PRIVATE LIMITED**

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Ref. :

Date :

CERTIFICATE

Certified that the information given above is true and correct as per the records maintained by the Company in its ordinary course of business and we believe the same to be true.

For Intrepid Finance And Leasing Private Limited


Rishi Gupta
Director

Date: 25 May 2015



M/S. M R H & ASSOCIATES
Chartered Accountants

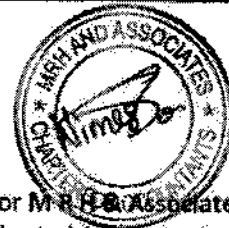
Certificate Ref no-CB013/2015-16

TO WHOM SO EVER IT MAY CONCERN

On the basis of information provided to us by M/s. Intrepid Finance And Leasing Private Limited, we hereby certify the following.

Computation of Debt Equity Ratio as at 31.03.2015

Particulars	Amount
Total Debt (A)	1,04,79,24,436
Equity Capital (B)	31,56,85,451
Debt Equity Ratio (A/B)	3.32%



For M R H & Associates
Chartered Accountants
Membership No.: 124572

Place: Mumbai
Date: 03rd June, 2015

M/S. MRH & ASSOCIATES
Chartered Accountants

Certificate Ref no-CB012/2015-16

TO WHOM SO EVER IT MAY CONCERN

On the basis of information provided to us by M/s. Intrepid Finance And Leasing Private Limited, we hereby certify the following.

Computation of Asset Cover Ratio as at 31.03.2015

Particulars	Amount
Book Debts and Receivables	
Receivables under financing activity	105.05
Other Current assets and receivables	2.60
Other Receivables	12.17
Cash and Bank Balances	26.48
Advances recoverable in cash or in kind or for value to be received, good	0.04
Total receivables, book debts and other receivables (A)	146.35
Loan secured by first pari-passu charge	
Loan from banks against hypothication of assets under finance, book debts and other receivables.	86.008
Secured Redeemable Non Convertible Debentures	18.7917
Total Secured Loans (B)	104.79
Security Cover (A) / (B)	1.40



For M/S. MRH & Associates
Chartered Accountants
Membership No.: 124572

Place: Mumbai

Date: 03rd Jun, 2015

Address: - B-503, Kemp Plaza, Mind space Complex,
Near Chincholibunder Road, Malad-west, Mumbai-400064