



Date: May 29, 2015

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001

Subject: Half yearly communication for Debt Securities in respect of half year ending March 31, 2015

Dear Sirs,

Refer to our 'Senior, secured, redeemable, non-convertible debentures of face value of INR [25,00,000 (Indian Rupees Twenty Five Lakhs only)] for INR 50,00,00,000 issued pursuant to inter alia a debenture trust deed executed on November 26, 2014 by Intec Capital Limited and GDA Trusteeship Limited', we wish to inform the following :

Credit Rating	= "CARE 'BBB+' CARE Triple B plus" effective from 12/11/2014
Asset cover available	= 1.20 : 1 Times as on March 31, 2015
Debt – Equity Ratio	= 3.20 : 1 as per audited financial results for the year ended March 31, 2015
Last interest was paid on	= Not applicable
Next due date for payment of interest is	= 04/06/2015

This is for your information.

Thanking you,
For **Intec Capital Limited**



Mr. Sanjeev Goel
(Authorised Signatory)

Counter Signatory:
For **GDA Trusteeship Limited**

Authorised Signatory

INTEC CAPITAL LTD.

CIN :L74899DL1994PLC057410

Regd Off : 701, Manjusha Building, 57 Nehru Place, New Delhi - 110019. **T** +91-11-4652 2200/300 **F** +91-11-4652 2333

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**SCHEDULE XIII
(FORM OF LOAN TO VALUE RATIO STATEMENT)**

To:

GDA Trusteeship Limited
4th Floor, Rehematola House,
7th Homji Street,
Off, P.M Road, Fort,
Mumbai-4000001

Kind attention: Mr. Umesh Salvi / Ms. Deesha Trivedi

From: Intec Capital Limited

Date: 29.05.2015

Dear Sirs

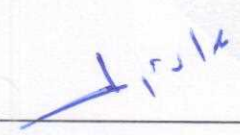
Debenture Trust Deed dated November 26, 2014 between Intec Capital Limited and GDA Trusteeship Limited (the "Deed")

This certificate is provided with reference to Clause 4.2(f)(xii) of the Debenture Trust Deed dated November 26 2014 ("**Deed**"). I, Mr. Sanjeev Goel, managing director of Intec Capital Limited hereby certify for the quarter ending on 31.03.2015 that the assets of the Company that are available by way of security for the Debentures are sufficient to discharge the claims of the Debenture holders as and when they become due.

I confirm that (i) no default under the Transaction Documents, and (ii) no Event of Default, has occurred and is continuing.

Capitalised terms shall have the meaning ascribed to such term under the Deed.

Yours faithfully,
Intec Capital Limited



[Mr. Sanjeev Goel]
Director

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**SCHEDULE XI
(FORM OF COMPLIANCE CERTIFICATE)**

To:

GDA Trusteeship Limited
 4th Floor, Rehmatola House,
 7th Homji Street,
 Off, P.M Road, Fort,
 Mumbai-4000001

Kind attention: Mr. Umesh Salvi / Ms. Deesha Trivedi

From: Intec Capital Limited

Date: 29.05.2015

Dear Sirs,

Debenture Trust Deed dated November 26, 2014 between Intec Capital Limited and GDA Trusteeship Limited (the "Deed")

1. We refer to the Deed. This is a Compliance Certificate. Terms defined in the Deed have the same meaning when used in this Compliance Certificate unless given a different meaning in this Compliance Certificate.
2. We report on and confirm the following as on March 31, 2015:

Ratio	Requirement	Company's Actual
Capital Adequacy Ratio	>17%	21.47%
Cost to Income Ratio	< 70%	67.78%
Open Loan Exposure Ratio	< 15%	13.36%
Related Party Lending Exposure	<20% of Tier I Capital	11.74%

We confirm that (i) no default under the Transaction Documents, and (ii) no Event of Default, have occurred and is continuing.

Yours faithfully,

Intec Capital Limited



 [Mr. Sanjeev Goel]
 Director



 [Mr. Sudhindra Sharma]
 CFO

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SCHEDULE VIII / IX
FORM OF REPORTING ON OBLIGORS AND LOANS IN THE COMPANY'S
PORTFOLIO

To:

GDA Trusteeship Limited
4th Floor, Rehmatola House,
7th Homji Street,
Off, P.M Road, Fort,
Mumbai-4000001

Kind attention: Mr. Umesh Salvi / Ms. Deesha Trivedi

From: Intec Capital Limited

Date: 29.05.2015

Dear Sirs,

All amounts/volumes in EUR or EUR equivalent, all data as per latest available book year:

REPORTING YEAR : 2014-2015
Obligor name : Intec Capital Limited
Number of employees with Obligor : 337 (as on March 31, 2015)
Number of loans in rural and urban areas :
1. Rural Area : Nil
2. Urban Area : 3168 /-

Loan portfolio by loan size:

Loans by amount outstanding (in EUR or EUR equivalent)*	Number of loans in Obligor's portfolio*	Number of Obligors in Obligor's portfolio*	Total outstanding amount in EUR or EUR equivalent *
0-10000	443	422	2,692,645.73
10001- 100000	2,394	2394	78,712,672.81
100001 & above	331	282	65,656,021.83
Total	3168	3098	147,061,340.37

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Particulars	INR or INR Equivalent	EUR or EUR equivalent*
Total Assets of Obligor	7,613,922,434.77	112,781,474.18
Net profit of Obligor	64,324,192.89	952,804.20

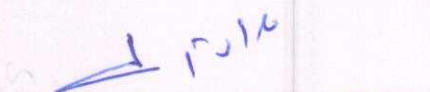
Tax paid by Obligor / Intec Capital Limited during FY2014-15:

Indicators	Net contribution to government revenues	
	In INR	In EUR equivalent*
Sales taxes	Nil	Nil
Net VAT	Nil	Nil
Royalties	Nil	Nil
Dividends and related taxes	12,003,325.73	177,799.65
Management and / or concession fees	Nil	Nil
License fees	Nil	Nil
Tax on payment of interest	22,537,834.91	333,842.41
Other material payments net of any direct subsidies received	Nil	Nil
Total	34,541,160.64	511,642.068

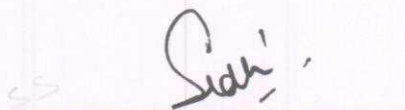
*Note: Conversion of INR to EUR is based upon the RBI's reference rate on March 31, 2015 i.e. INR 67.5104 per EUR

We confirm the information contained in this form is correct.

Yours faithfully,
Intec Capital Limited



[Mr. Sanjeev Goel]
Director



[Mr. Sudhindra Sharma]
CFO

SCHEDULE XIV
(STATEMENT OF NON PERFORMING LOAN AND LOAN LOSS RESERVE)

QUARTER ENDING	NON-PERFORMING LOANS (Amount in INR)	LOAN LOSS RESERVE* (Amount in INR)
MARCH 31 ST , 2015	481,100,898.43	296,065,849.46

**LOAN LOSS RESERVES MADE ON STANDARD ASSETS, NON PERFORMING ASSETS & RESTRUCTURED ASSETS*



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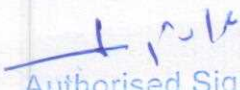
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SCHEDULE XV

(FORM OF ENVIRONMENTAL AND SOCIAL REPORT)

General Questions
Company Details
Project Name: Social and Environmental Management System for Intec Capital Ltd
Description: Social and Environmental Management System for Intec Capital Ltd
Name of authorized representative: Mr. Vinay Patel For Intec Capital Limited
Signature:  Date: 29.05.2015 Authorised Signatory
Reporting Period
ESIPPR reporting period: [31.03.2015]
Management Systems
1) Does the FI have a policy with regard to S&E risk management? [Y]
2) Does the FI have a documented process to assess the S&E impacts and risks of its projects? [Y]
3) Does the SEMS specify or indicate the applicable requirements (i.e., the exclusion list, national laws, and/or the Performance Standards)? [Y]
4) Has the SEMS been approved by senior management? [Y]
5) Are there dedicated resources allocated to SEMS? [Y]
6) Are these S&E policies and procedures communicated across the board or across relevant staff in the FI's organization? How are these communicated? [Y]
7) Has the FI developed a system to regularly update the SEMS and capture updates to legislation, if relevant? [Y]
Process and Implementation
1) Does the FI's staff conduct project site visits prior to, during and after loan application? If so, please have the FI provide evidence of this.



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[Y]

2) Is ongoing compliance with applicable environmental requirements (e.g. national laws or other procedural requirements etc.) incorporated in to the loan agreements with the FI's borrowers?

[Y]

Capacity & Quality

1) Is there a designated full-time staff person with responsibility for S&E risk management? What background in terms of S&E risk management and education does the staff person have?

[Y]-A Chartered Accountant(CA) by profession

2) Has the FI identified the training needs for those persons with responsibility for implementing the management program? What is the training plan?

[Y]

Top 10 Clients Overview			
#	FI's Client name:	Industry sector:	High Risk Client sector? Please specify with Y/N
1	Bellpoly Moulders Pvt. Ltd	Machine Engineering	N
2	Kalyani Engineering Work	Machine Engineering	N
3	Star Bazar Pvt Ltd	Services	N
4	Dwarkesh Industries	Others	N
5	Net 4 Communication Ltd.	Services	N
6	Icri Research Pvt Ltd	Education	N
7	Far Horizon Tour Pvt. Ltd	Services	N
8	Drrd Fashion	Textiles	N
9	Rajeshwari Infrastructure Ltd.	Construction & Infra	N
10	Shri Govind Reality Pvt. Ltd.	Others	N



Industry Sector	Total Loans Outstanding as on 31.03.2015
Auto	691
Construction & Infra	83
Education	27
Machine Engineering	642
Pharma & Healthcare	53
Plastic	196
Printing & Packaging	548
Service	151
Others	777
Total	3168

Feedback

Please use this section of the report to give us feedback.

Do you understand the environmental requirements [of IFC], or do you need additional assistance (e.g., training)?

[N]

How could we improve our support to you? Please provide suggestions.

[Company is in process of full-fledge implementation of said Programme]





SCHEDULE XII
(COMPLIANCE WITH ALM)

Name of NBFC: Intec Capital Limited

1. Statement of short term dynamic liquidity as on March 31, 2015

(INR in Crore)

NBS-ALM-1

Name of the NBFC

Intec Capital Limited

Statement of Short-term Dynamic Liquidity as on 31-03-2015

Rs. in Crore

Particular	1 to 14 days	Over 14 days to 1 month	Over 1 month to 2 months	Over 2 month to 3 months	Over 3 month to 6 months
A. Outflows					
1 Increase in loans & advances	12.35	28.83	44.45	47.52	155.01
2 Net increase in investments	-	-	-	-	-
3 Net decrease in ICDs	-	-	-	-	-
4 Net decrease in borrowings from various sources/net increase in market lending	-	-	-	-	-
5 Outflow on account of off-balance sheet items	-	1.53	1.52	1.53	4.60
6 Other outflows	3.70	4.53	8.00	10.78	23.79
Total Outflows (A)	16.05	34.88	53.98	59.83	183.41
B. Inflows					
1 Net cash position	-	-	-	-	-
2 Net increase in ICDs	-	-	-	-	-
3 Interest inflow on investments	-	-	-	-	-
4 Interest inflow on performing advances	4.20	4.65	10.10	10.00	32.45
5 Net increase in borrowings from various sources	6.51	(2.43)	(0.00)	3.41	6.04
6 Inflow on account of off-balance sheet items	0.69	1.04	1.73	1.73	5.17
7 Other Inflows	177.61	15.62	27.13	22.21	87.04
Total Inflows (B)	189.01	18.88	38.96	37.36	130.70
C. Mismatch (B - A)	172.96	(16.00)	(15.02)	(22.47)	(52.70)
D. Cumulative mismatch	172.96	156.96	141.94	119.48	66.77
E. C as percentage to Total Outflows	1077.47%	-45.87%	-27.82%	-37.55%	-28.74%



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2. Statement of Structural Liquidity as on March 31, 2015

(INR in Crore)

NBS-ALM 2
Statement of Structural Liquidity as on March 31, 2015

A. Outflows	1 to 14 Days	Over 14 Days to 1 Month	Over 1 Month to 2 Months	Over 2 Months to 3 Months	Over 3 Months to 6 Months	Over 6 Months to 1 Year	Over 1 Year to 3 Years	Over 3 Years to 5 Years	Over 5 years	Total
1. Capital	-	-	-	-	-	-	-	-	18.37	18.37
a) Equity & Perpetual Preference shares	-	-	-	-	-	-	-	-	18.37	18.37
b) Non-Perpetual Preference shares	-	-	-	-	-	-	-	-	-	-
2. Reserves & surplus	-	-	-	-	-	-	-	-	144.61	144.61
4. Bonds & debentures / (unsecured portion to be indicated separately)/ Others (Please specify)	-	-	-	-	-	-	-	-	-	-
a) Plain Vanilla Bonds / debentures	-	-	-	-	-	-	-	-	-	-
b) Bonds / debentures with embedded option	-	-	-	-	-	-	-	-	-	-
c) Others (please specify)	-	-	-	-	0.38	2.14	18.46	2.57	-	23.55
5. ICD's	-	-	-	-	-	-	-	-	-	-
6. Borrowings	2.81	5.46	11.06	20.66	26.45	282.67	166.81	47.06	229.59	792.57
a) Short term Borrowings	-	-	-	10.00	-	229.16	-	-	229.59	468.75
(i) CP-Banks	-	-	-	10.00	-	-	-	-	-	10.00
(ii) CP-Other	-	-	-	-	-	-	-	-	-	-
(iii) Others	-	-	-	-	-	229.16	-	-	229.59	458.75
b) Long term Borrowings	2.81	5.46	11.06	10.66	26.45	53.51	166.81	47.06	-	323.82
(i) Banks	2.24	4.02	9.62	6.10	22.16	39.09	122.48	30.11	-	235.82
(ii) FIs	0.58	1.45	1.44	1.44	4.28	4.14	7.72	1.33	-	22.37
(iii) Others	-	-	-	3.12	-	10.28	36.61	15.62	-	65.63
7. Current Liabilities & provisions	4.76	4.29	8.56	6.91	8.32	0.12	0.53	-	4.57	41.77
a) Sundry Creditors	-	-	-	-	-	0.02	0.08	-	-	0.11
b) Expenses Payable (other than interest)	4.76	4.29	8.56	6.91	8.32	-	-	-	-	33.50
c) Advance income received (receipts from borrowers pending adjustment)	-	-	-	-	-	-	-	-	-	-
d) Interest payable on bonds/deposits	-	-	-	-	-	-	-	-	-	-
e) Provisions (other than for NPA)	(0.00)	-	-	-	-	-	3.60	-	4.57	8.17
8. Contingent Liabilities	-	-	-	-	-	-	-	-	-	-
a) Letters of credit/guarantees	-	-	-	-	-	-	-	-	-	-
b) Loan commitments pending disbursement (outflows)	-	-	-	-	-	-	-	-	-	-
c) Lines of credit committed to other institutions (outflows)	-	-	-	-	-	-	-	-	-	-
d) Outflows on account of forward exchange contracts, rupee/dollar swap & bills rediscounted	-	-	-	-	-	-	-	-	-	-
9. Others (specify)	1.96	-	-	-	-	-	0.22	-	-	2.18
A. TOTAL OUTFLOWS (A)	9.54	9.76	19.61	27.57	35.15	284.94	189.71	49.63	397.13	1,021.05
B. Cumulative Outflows	9.54	19.29	38.91	66.48	101.63	386.58	576.29	625.92	1,023.05	
C. Inflows										
1. Cash	0.94	-	-	-	-	-	-	-	-	0.94
2. Remittance in transit	-	-	-	-	-	-	-	-	-	-
3. Balances with banks	36.08	-	0.98	0.33	3.58	9.82	6.10	0.15	-	57.04
a) Current Account	34.63	-	-	-	-	0.02	0.08	-	-	34.73
b) Deposits/short term deposits	1.45	-	0.98	0.33	3.58	9.80	6.02	0.15	-	22.31
4. Investments (net of provision)	-	-	-	-	-	-	-	-	0.34	0.34
5. Advances (Performing)	14.45	18.70	36.77	38.28	103.89	177.19	396.96	8.42	6.53	801.19
a) Bills of exchange & promissory notes discounted & rediscounted	-	-	-	-	-	-	-	-	-	-
b) Term loans (only rupee loans)	14.45	18.70	36.77	38.28	103.89	177.19	396.96	8.42	6.53	801.19
c) Corporate loans/short term loans	-	-	-	-	-	-	-	-	-	-
6. Non-performing loans (net of provisions & ECGC Claims received) (under various categories enumerated in Appendix I)	-	-	-	-	-	-	-	60.47	-	60.47
7. Inflows from assets on lease	-	-	-	-	-	-	-	-	-	-
8. Fixed assets (excluding assets on lease)	-	-	-	-	-	-	-	-	2.43	2.43
9. Other assets :	-	-	-	-	-	-	-	-	0.72	0.72
13. Others (advances)	0.01	0.06	0.13	0.07	0.01	231.54	10.87	0.16	1.51	244.36
C. TOTAL INFLOWS (C)	51.48	18.76	37.87	38.68	107.48	418.55	413.93	69.20	11.54	1,167.48
D. Mismatch (C - A)	41.94	9.01	18.26	11.10	72.32	133.61	224.23	19.56	385.60	144.43
E. Mismatch as % to outflows (D as % to A)	439.70%	92.33%	93.10%	40.27%	205.73%	46.89%	116.19%	39.42%	97.10%	14.13%
F. Cumulative Mismatch	41.94	50.95	69.21	80.31	152.63	286.24	510.47	529.03	144.43	144.43
G. Cumulative Mismatch as % to Cumulative Outflows (F as % to B)	439.70%	264.05%	177.88%	120.80%	150.18%	74.04%	88.58%	84.64%	14.13%	

