



**REPCO HOME FINANCE LIMITED.**

(Promoted by Repco Bank-Govt. of India Enterprise)

CIN : L6592TN2000PLC044655

**RHFL/SE/09/2017-18**

**May 25, 2017**

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

Kind Attn: Listing Department

Dear Sir,

**Sub: Audited Financial results of the Company for the year ended 31 March 2017 (Regulations 33 and 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015)**

We hereby inform you that at the meeting of the Board of Directors held today i.e. 25 May 2017, the Board has approved the Audited financial results of the Company for the year ended 31 March 2017.


Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the copy of the said results in the prescribed form duly signed by the Managing Director and the Auditors report issued by M/s. R Subramanian and Company, the Statutory Auditors of the Company.

Further pursuant to Regulation 52(3) of the Listing Regulations, we enclose herewith the Auditors report and Form A duly signed as per requirements. We have also enclosed the information required in compliance with Regulation 52(4) and the Debenture Trustee certificate as required under Regulation 52(5) of the Listing Regulations.

This is submitted for your kind information and records.

Thanking You,

Yours Faithfully,

  
Company Secretary

**Corporate Office** : 3rd Floor, Alexander Square, New No : 2 (Old No. 34 & 35) Sardar Patel Road, Guindy, Chennai - 600 032.

Phone : 044 - 42106650 Fax : 044 - 42106651 E-mail : co@repcohome.com, www.repcohome.com

**Registered Office** : 'REPCO TOWER', No : 33, North Usman Road, T.Nagar, Chennai - 600 017. Phone : 044-28340715 / 4037 / 2845

Registered Office: Repco Tower, No. 33, North Usman Road, T. Nagar, Chennai 600 017  
Corporate office: Third Floor, Alexander Square, Old No.34 & 35, New No.2, Sardar Patel Road, Guindy, Chennai - 600032

Ph: (044) - 42106650 Fax: (044) - 42106651; E-mail: cs@repcohome.com  
Website: www.repcohome.com

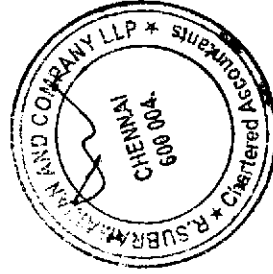
**PART I - STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED MARCH 31, 2017**

Particulars	Quarter Ended		Year Ended		Consolidated	
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	31.03.2016
	Audited	Reviewed	Audited	Audited	Audited	Audited
<b>1 Income from Operations</b>						
a) Revenue from Operations	266.33	258.85	231.18	1,014.07	852.13	852.13
b) Other Operating Income	7.20	5.39	8.84	30.11	28.55	28.55
<b>Total Income from Operations (net)</b>	<b>273.53</b>	<b>264.24</b>	<b>240.02</b>	<b>1,044.18</b>	<b>880.68</b>	<b>880.68</b>
<b>2 Expenditure</b>						
a) Finance Cost	163.49	168.17	145.99	646.31	548.27	548.27
b) Employees Benefit Expenses	12.90	10.44	8.79	43.11	40.93	40.93
c) Depreciation and Amortisation	1.13	0.76	1.23	3.56	4.15	4.15
d) Other Expenditure	5.99	5.14	5.30	20.89	19.22	19.22
e) Provisions / Bad Debts Written off	11.59	9.63	13.98	51.85	51.85	39.20
<b>Total Expenditure</b>	<b>195.10</b>	<b>194.14</b>	<b>175.29</b>	<b>765.72</b>	<b>651.77</b>	<b>651.77</b>
<b>Profit from Operations before Other Income &amp; Exceptional Items (1-2)</b>	<b>78.43</b>	<b>70.10</b>	<b>64.73</b>	<b>278.46</b>	<b>228.91</b>	<b>228.91</b>
4 Other Income	0.13	1.34	0.27	1.71	1.71	1.71
<b>Profit from ordinary activities before exceptional items (3+4)</b>	<b>78.56</b>	<b>71.44</b>	<b>65.00</b>	<b>280.17</b>	<b>230.68</b>	<b>230.68</b>
6 Exceptional Items	-	-	-	-	-	-
<b>Profit from ordinary activities before tax (5+6)</b>	<b>78.56</b>	<b>71.44</b>	<b>65.00</b>	<b>280.17</b>	<b>230.68</b>	<b>230.68</b>
8) Tax expenses	27.97	25.00	22.78	97.92	80.00	80.00
<b>Net Profit from ordinary activities after Tax (7-8)</b>	<b>50.59</b>	<b>46.44</b>	<b>42.22</b>	<b>182.25</b>	<b>150.68</b>	<b>150.68</b>
10 Extraordinary items	-	-	-	-	-	-
<b>Net Profit for the Period (9+10)</b>	<b>50.59</b>	<b>46.44</b>	<b>42.22</b>	<b>182.25</b>	<b>150.68</b>	<b>150.68</b>
12 Share of Profit / (Loss) of Associate Company	-	-	-	-	5.40	3.98
<b>Net Profit after taxes and share of Profit / (Loss) of Associate Company (11+12)</b>					<b>187.65</b>	<b>154.06</b>
14 Paid-up Equity Share Capital (Face Value Rs.10/-)	62.56	62.56	62.54	62.56	62.56	62.54
15 Reserves as at March 31	-	-	-	1,074.67	892.29	1,086.99
16 Earning per share (EPS) on (Face Value of Rs.10/-)						
a) Basic	8.09	7.42	6.75	29.13	24.04	30.00
b) Diluted	8.09	7.42	6.74	29.13	24.03	30.00
17 Debenture Redemption Reserve	-	-	-	-	-	-
18 Debt Equity Ratio (Loan Funds / Share Holders Funds)	-	-	-	6.98	6.85	-
19 Debt Service Coverage Ratio	-	-	-	0.29	0.46	-
20 Interest Service Coverage Ratio	-	-	-	1.52	1.50	-



Audited Statement of Assets and Liabilities as at 31st March 2017

Particulars	Standalone		Consolidated	
	As at 31-03-17 (Audited)	As at 31-03-16 (Audited)	As at 31-03-17 (Audited)	As at 31-03-16 (Audited)
<b>A EQUITY AND LIABILITIES</b>				
1 Shareholder's Funds				
(a) Share Capital	62.56	62.54	62.56	62.54
(b) Reserves and Surplus	1,074.67	892.29	1,086.99	900.71
Sub-Total Share Holders' Funds	1,137.23	954.83	1,149.55	963.25
2 Non-Current Liabilities				
(a) Long Term Borrowings	5,531.63	5,025.18	5,531.63	5,025.18
(b) Deferred Tax Liabilities (Net)	43.93	40.02	43.93	40.02
(c) Long Term Provisions	154.36	102.37	154.36	102.37
Sub-Total Non Current Liabilities	5,729.92	5,167.57	5,729.92	5,167.57
3 Current Liabilities				
(a) Short Term Borrowings	921.70	497.04	921.70	497.04
(b) Other Current Liabilities	1,243.69	1,124.42	1,243.69	1,124.42
(c) Short Term Provisions	10.80	19.36	10.80	19.36
Sub-Total Current Liabilities	2,176.19	1,640.82	2,176.19	1,640.82
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>9,043.34</b>	<b>7,763.22</b>	<b>9,055.66</b>	<b>7,771.64</b>
<b>B ASSETS</b>				
1 Non-Current Assets				
(a) Property, Plant and Equipments	7.08	7.17	7.08	7.17
(b) Intangible Assets	2.04	2.09	2.04	2.09
(c) Non-Current Investments	15.60	12.40	27.92	20.82
(d) Long Term Loans and Advances	8,348.82	7,203.01	8,348.82	7,203.01
Sub-Total Non-Current Assets	8,373.54	7,224.67	8,385.86	7,233.09
2 Current Assets				
(a) Cash and Bank Balances	22.50	20.03	22.50	20.03
(b) Short Term Loans and Advances	608.93	501.93	608.93	501.93
(c) Other Current Assets	38.37	16.59	38.37	16.59
Sub-Total Current Assets	669.80	538.55	669.80	538.55
<b>TOTAL - ASSETS</b>	<b>9,043.34</b>	<b>7,763.22</b>	<b>9,055.66</b>	<b>7,771.64</b>

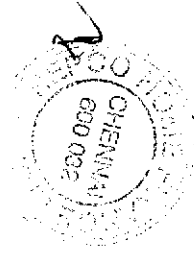


**Notes:**

- 1) The Company's main business is to provide loans for purchase or construction of residential house. All other activities of the company revolve around the main business. As such, there are no separate reportable segments as per the Accounting Standards on Segment Reporting (AS 17) as specified under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014.
- 2) Loans sanctioned during the year ended March 31, 2017 amounted to Rs.2,875.75 crore as against Rs.3,082.76 crore in the corresponding period of the previous year. Disbursements during the year ended March 31, 2017 amounted to Rs.2,642.39 as compared to Rs.2,851.20 crore during the corresponding period of the previous year. Loans outstanding have increased from Rs.7,691.19 crore as at March 31, 2016 to Rs.8,999.91 crore as at March 31, 2017 registering a growth of 16.24 %.
- 3) As at March 31, 2017, the total borrowing of the company stood at Rs.7,560.43 crore as against Rs.6,537.92 crore in the corresponding period of the previous year.
- 4) The gross NPAs of the Company as on March 31, 2017 are Rs.232.84 crores ( 2.60 % of the total loans) as against Rs.100.87 crore (1.31% of the total loans) as on March 31, 2016. Net NPA of the Company as on March 31, 2017 was 1.39% as against 0.48% in the corresponding period of the previous year.
- 5) During the period under review, there are no transactions in the nature of exceptional or extraordinary items
- 6) The Company has maintained 100% Asset Cover on its secured redeemable non-convertible debentures as on March 31, 2017 and secured by first and exclusive charges on the specific assets by way of hypothecation of book debts and receivables also by way of mortgage of specific immovable property.
- 7) The Board has recommended a dividend of Rs 2 /- per equity share of Rs 10 each subject to approval of shareholders.
- 8) The Central Government vide notification dated March 30, 2016 and Circular No.04/2016 dated April 27, 2016 had amended the Companies (Accounting Standards) Rules, 2016 effective financial year 2016-2017 (Refer Para 8.5 of AS-4 'Contingencies and Events occurring after Balance Sheet date'), according to the Amended rules, the proposed dividend is not to be recorded as a liability as at March 31, 2017. Accordingly the proposed dividend of Rs. 12.51 crore and taxes thereon of Rs.2.55 crore are not recognised as liability in the annual accounts of the financial year ending March 31, 2017. However the same will be recognised as liability on approval of shareholders at the ensuing Annual General Meeting.
- 9) The figures for the last quarter are the balancing figures between audited figures in respect of the full financial year and published unaudited year to date figures upto the third quarter of current financial year.
- 10) Figures have been regrouped, rearranged and reclassified wherever necessary
- 11) The above results for the quarter/year ended March 31, 2017 have been reviewed and recommended by the Audit Committee of directors and subsequently approved by the Board of Directors at their meeting held on 25th May 2017.

Place : Chennai  
Date : 25-05-2017

For Fomento Home Finance Ltd.,  
(R Varadarajan)  
Managing Director



# R.Subramanian And Company LLP

## CHARTERED ACCOUNTANTS

(Formerly : R.Subramanian And Company)

Registered Office :

New No:6, Old No.36, Krishnaswamy Avenue, Luz, Mylapore, Chennai - 600 004.

Phone : 24992261 / 24991347 / 24994231, Fax : 24991408

Email : rs@rscompany.co.in Website : www.rscompany.co.in



### INDEPENDENT AUDITOR'S REPORT

To

**The Board of Directors of**

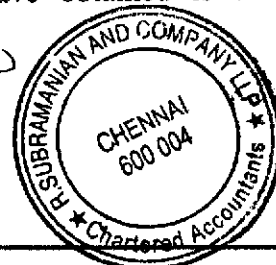
**REPCO HOME FINANCE LIMITED**

**CHENNAI**

1) We have audited the accompanying Statement of Standalone Financial Results of REPCO HOME FINANCE LIMITED ("the Company") for the year ended 31st March 2017 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 and Regulations 52 read with Regulations 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the company's Management and approved by the Board of Directors, has been prepared on the basis of the related standalone financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, (the "Act") read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

2) We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An Audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers Internal financial controls relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances. An Audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by management as well as evaluating the overall presentation of the statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



**R.SUBRAMANIAN AND COMPANY LLP**  
**CHARTERED ACCOUNTANTS**

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3) In our opinion and to the best of our information and according to the explanations given to us, the Statement:

a) are presented in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

b) Gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31st March 2017.

4) The Statement includes the results for the Quarter ended 31st March 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date unaudited figures up to the third quarter of the Current financial year which were subject to Limited Review by us.

**R SUBRAMANIAN AND COMPANY LLP**

Chartered Accountants

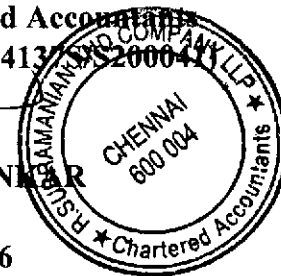
(Regn.No.00413/MS-2000-LLP)

*K. Jayasankar*

**K.JAYASANKAR**

**Partner**

**M.No.014156**


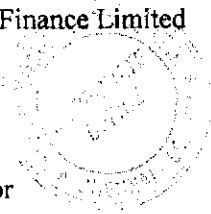

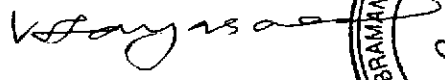
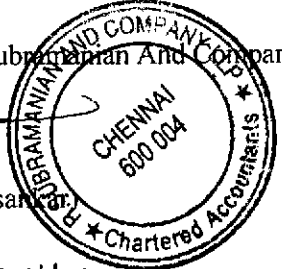
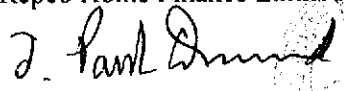
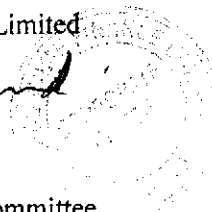


Place: Chennai

Date : 25-05-2017

**FORM A**

**Format of covering letter of the annual audit report to be filed with the stock exchanges**

<b>1 Name of the Company:</b>	Repc Home Finance Limited
<b>2 Annual financial statements for the year ended</b>	31 <sup>st</sup> March 2017
<b>3 Type of Audit observation</b>	Un-Modified
<b>4 Frequency of observation</b>	Not Applicable
<b>5 To be signed by-</b>	
<ul style="list-style-type: none"><li>• <b>Chief Executive Officer/Managing Director</b></li></ul>	For Repco Home Finance Limited  (R. Varadarajan) Managing Director 
<ul style="list-style-type: none"><li>• <b>Chief Financial Officer</b></li></ul>	For Repco Home Finance Limited  (T. Karunakaran) Chief Financial Officer
<ul style="list-style-type: none"><li>• <b>Auditor of the company</b></li></ul>	For R. Subramanian And Company LLP  (K. Jayasankar)  M. No 014156
<ul style="list-style-type: none"><li>• <b>Audit Committee Chairman</b></li></ul>	For Repco Home Finance Limited  (Thomas Paul Diamond) Chairman Of The Audit Committee 

Place: Chennai

Date: May 25, 2017

DT/Half Yearly/March/2016-17/9

May 25, 2017

The Manager,  
BSE Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai- 400001

Dear Sir,

**Sub: Statutory Compliance – Half Yearly Report for the half year ending March 31, 2017 (Regulation 52 (4) & (5) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)**

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- a) credit rating and change in credit rating (if any);  
CARE AA and ICRA AA-
- b) asset cover available, in case of non-convertible debt securities : **1.1 times (average)**
- c) debt-equity ratio; 6.98
- d) previous due date for the payment of interest / dividend for non-convertible redeemable preference shares / repayment of principal of non-convertible preference shares / non-convertible debt securities and whether the same has been paid or not; and, as per **Annexure A**
- e) next due date for the payment of interest / dividend of non-convertible preference shares / principal along with the amount of interest / dividend of non-convertible preference shares payable and the redemption amount; as per **Annexure B**
- f) debt service coverage ratio; 0.29
- g) interest service coverage ratio; 1.52
- h) debenture redemption reserve (If applicable); **Not applicable**
- i) net worth; Rs.1083.30 crore
- j) net profit after tax; Rs.182.25 crore
- k) earnings per share: Rs.29.13

Thanking you,  
For Repco Home Finance Ltd.

  
Company Secretary  
Encl. Annexure A to C

**Corporate Office :** 3rd Floor, Alexander Square, New No : 2 (Old No. 34 & 35) Sardar Patel Road, Guindy, Chennai - 600 032.

Phone : 044 - 42106650 Fax : 044 - 42106651 E-mail : [co@repcohome.com](mailto:co@repcohome.com), [www.repcohome.com](http://www.repcohome.com)

**Registered Office :** 'REPCO TOWER', No : 33, North Usman Road, T.Nagar, Chennai - 600 017. Phone : 044-28340715 / 4037 / 2845



**ANNEXURE A**

Details of redemption & payment of interest during last half year ending 31.03.2017:

Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)	Actual date of payment
Series 1/2015	Interest	Feb 27, 2017	9,49,78,143	Feb 27, 2017

**ANNEXURE B**

Details of redemption & interest due in the next half-year i.e. 01.04.2017 to 30.09.2017:

Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)
Series 2/2015	Interest	July 24, 2017	935,00,000.00
Series 1/2016	Interest	August 05, 2017	447,50,000.00
Series 2/2016	Interest	September 12, 2017	1308,00,000.00

Company does not expect default in payment of principal / interest due in next half year

**ANNEXURE C**

**Details of Debenture Redemption Reserve (If applicable): Not applicable**

Series / Tranche	Amount of issue Rs. (In Cr.)	DRR required to be created Rs. (In Cr.)	DRR created upto 31.03.2017 Rs. (In Cr.)	Funds invested for debentures maturing during the year





**G RAMACHANDRAN & ASSOCIATES**  
COMPANY SECRETARIES

**CERTIFICATE**

We have examined the Books of Accounts and verified other relevant documents and registers maintained by M/s.Repco Home Finance Limited (hereinafter referred as "the Company") having its Registered Office at Repco Tower, No. 33, North Usman Road, T. Nagar, Chennai 600017, with a view to ascertain the statutory compliance for the term ended March 31, 2017 relevant to the Non-convertible Debenture (NCDs) issued by the Company.

On the basis of such examination and on obtaining the information and explanations which we deemed necessary for the purpose, we hereby confirm the following details by certifying that:

1. The details of NCDs issued by the Company are given in Annexure I.
2. The Company has utilized the proceeds of NCDs for the enhancement of its long term resources and on lending in the normal course of business.
3. As per Companies (Share Capital and Debenture Rules, 2014 issued by Ministry of Corporate Affairs, creation of Debenture Redemption Reserve is not required for NBFC's registered with the RBI under Section 45-IA of the RBI (Amendment) Act, 1997, when such debentures are issued on private placement basis. Accordingly, the Company had not created Debenture Redemption Reserve.
4. During the term, the Company paid interest of Rs.9,49,78,143/- for the NCD-1/2015 Series.
5. During the year, no NCDs was due for redemption
6. In case of secured NCD's, specific receivables are provided as security. Hence, insurance of security is not applicable for such secured NCDs.
7. The Company had not defaulted on the payment of Principal/Interest in any of the NCDs issued during the year.
8. As on date, the value of assets charged to GDA Trusteeship Ltd, the debenture trustees in respect of Non-Convertible Debentures issued by this Company in pursuance of the Trust Deed executed by this Company, is adequate to cover the outstanding amount of the NCDs, with the agreed margin and that the assets are free from encumbrances.
9. The Cash flow of the Company is adequate for payment of interest and redemption of principal of the NCDs issued.

This certificate is issued at the request of the Company for submitting to the debenture trustee M/s. GDA Trusteeship Ltd.

For **G RAMACHANDRAN & ASSOCIATES**

*Company Secretaries*

**G. RAMACHANDRAN**

*Proprietor*

ACS No.9865 CoP. No.3056



Place: Chennai

Date: 25.05.2017

**Annexure 1**

**NCD position during the year ended March 31, 2017**

S.No	Particulars	Secured/ Unsecured	ISIN	Amount (In Crs)	Interest Paid	Redemption Amount	Next Due date of Interest.
1	Series-1/2015	Secured	INE612J07012	100	Rs.9,49,78,143	At par	27/02/2018
2	Series-2/2015	Secured	INE612J07020	100	Nil	At par	24/07/2017
3	Series-3/2015	Secured	INE612J07038	100	Nil	Rs.13,01,585.60	NA
4	Series-4/2015	Secured	INE612J07046	100	Nil	Rs.13,02,528.46	NA
5	Series 1/2016	Secured	INE612J07053	35	Nil	At par	05/08/2017
			INE612J07061	35	Nil	Rs.12,89,306	NA
			INE612J07079	15	Nil	At par	05/08/2017
6	Series 2 /2016	Secured	INE612J07095	25	Nil	Rs.12,33,736	NA
			INE612J07103	25	Nil	Rs.12,87,205	NA
			INE612J07087	150	Nil	At par	12/09/2017
7	Series-3/2016	Secured	INE612J07111	100	Nil	At par	05/10/2017

For G RAMACHANDRAN & ASSOCIATES  
Company Secretaries



Place: Chennai  
Date: 25.05.2017

A handwritten signature in black ink, appearing to read "G. Ramachandran".

G. RAMACHANDRAN  
Proprietor  
ACS No.9865 CoP. No.3056

**CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION**

**[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]**

We, Catalyst Trusteeship Limited ("Debenture Trustee") hereby confirm that we have received and noted (without independent verification thereof) the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Regulations"), provided to us by **Repro Home Finance Limited** ("the Company") for the Half year ended March 31, 2017.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

**For Catalyst Trusteeship Limited**

*S. B. Walawade*

**Authorised Signatory**

Date: May 25, 2017

