



11-May-2016

The Secretary
BSE Limited
P.J. Towers, Dalal Street,
Mumbai - 400001.

ISIN: INE411R07012 & INE411R07020 & INE411R08010**Sub: Half Yearly Communication for Debt Securities in respect of the half year ended 30-Sep-2016**

Dear Sir,

As per Regulation 52 (4) & (5) as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to furnish with you the following details:

1. Credit Rating:

'CARE BBB-'(Triple B Minus) by Credit Analysis & Research Limited dated 08-Jun-2016.

2. Asset Coverage Ratio:

The Asset Coverage ratio of the Company as on 30-Sep-2016 is 1.73

3. Debt Equity Ratio:

The Debt Equity ratio of the Company as on 30-Sep-2016 is 1.39 on the basis of Un-Audited Financial Statements as on 30-Sep-2016.

4. Previous due date for the payment of interest/principal and whether the same has been paid or not: The summary of the previous due date for the payment of interest during the half year ending 30-Sep-2016 are as follows:

Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)	Actual date of payment
Secured Rated Listed Redeemable Transferable Non-Convertible Debentures F Group Instruments Series 1-1942 issued on private placement basis of Rs. 1,00,000/- each fully paid-up – Stichting Hivos - Triodos Fonds	Interest	01-July-16	13,760,617	01-July-16
Secured Rated Listed Redeemable Non-Convertible Debentures F Group – Debt Instruments Series 01-2400 issued on private placement basis of Rs. 1,00,000/- each fully paid-up – AAV SABL	Interest	13-May-16	1,58,56,438	13-May-16

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5. Next due date for the payment of interest /principal: The summary of next due date for the payment on interest in the next half year i.e. 30-Sep-2016 to 31-Mar-2016 are as follows:

Series / Tranche	Type (Principal / Interest)	Next Due date of payment	Amount (Rs.)
Secured Rated Listed Redeemable Transferable Non-Convertible Debentures F Group Instruments Series 1-1942 issued on private placement basis of Rs. 1,00,000/- each fully paid-up – Stichting Hivos - Triodos Fonds	Interest	01-Jan-17	13,911,833
Secured Rated Listed Redeemable Non-Convertible Debentures F Group – Debt Instruments Series 01-2400 issued on private placement basis of Rs. 1,00,000/- each fully paid-up – AAV SARL	Interest	13-Nov-16	16,030,685
Rated, Listed, Redeemable, Transferable, Taxable Non-Convertible Debentures F Group Instruments Series 1-1330 issued on private placement basis of Rs. 1,00,000/- each fully paid up- Calvert Foundation	Interest	14-Dec-2016	9,100,225

6. Confirmation on creation of Debenture Redemption Reserve:

In pursuance to Clause 9.10 of the Debenture Trust Deed dated October 1, 2014 entered into by the Company with GDA Trusteeship Limited in respect of allotment of NCDs to Stichting Hivos - Triodos Fonds and Clause 2.19 of the Debenture Trust Deed dated March 20, 2015 entered into by the Company with GDA Trusteeship Limited in respect of allotment of NCDs to AAV Sarl, Clause 2.20 of the Debenture Trust Deed dated June 10, 2016 entered into by the Company with Catalyst Trusteeship Limited in respect of allotment of NCDs to Calvert Foundation read with the relevant provisions of the Companies (Share Capital and Debentures) Rules, 2014 of the Companies Act, 2013 and the prevalent SEBI guidelines and regulations for the time being in force, the said debentures being privately placed, creation of Debenture Redemption Reserve (DDR) is not required by the company. Hence, it is not applicable.

7. Networth:

The Networth of the Company is Rs. 1,006,494,000/-

8. Net Profit After Tax:

The Net Profit After Tax is Rs. 27,857,489

9. Earnings per share:

The Earnings per share: Basic: 2.54
Diluted: 1.66





Also, please find enclosed herewith following supporting documents:

1. Credit Rating letter as on date. (Please refer Annexure-I enclosed herewith)

Request you to please take the above on your record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,
For Jain Sons Finlease Limited


(Chirag Desai)

Company Secretary & Compliance Officer



Encl: As above

CARE/HO/RL/2016-17/1382

Mr. Sanjib Jha

CEO

Jain Sons Finlease Ltd.

13A, Techniplex- II,

IT Park, 6th Floor,

Goregaon (W),

Mumbai- 400 062

June 8, 2016

Confidential

Dear Sir,

Credit rating for proposed NCD

Please refer to our letter dated March 22, 2016 and your request for revalidation of the rating assigned to the Non Convertible Debentures (NCD) of your company, for a limit of Rs.75 crore.

2. The following rating has been reviewed:

Instrument	Amount Rated (Rs. crore)	Amt. o/s as on 31-May-16 (Rs. crore)	Amount unutilised (Rs. crore)	Rating ¹	Remarks
Proposed Non-Convertible Debenture issue	75.00 (Rupees Seventy Five Crore Only)	43.42 (Rupees Forty Three Crore Forty Two Lakh Only)	31.58 (Rupees Thirty One Crore Fifty Eight Lakh Only)	CARE BBB- (Triple B Minus)	Reaffirmed

3. Please arrange to get the rating revalidated, in case the proposed issue is not made within six months from the date of this letter.
4. Please inform us the details of issue [date of issue, name of investor, amount issued, interest rate, date of maturity, etc.] as soon as it has been placed.
5. CARE reserves the right to undertake a surveillance/review of the rating from time to time, based on circumstances warranting such review, subject to at least one such review/surveillance every year.

¹Complete definitions of the ratings assigned are available at www.careratings.com and in other CARE publications.


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6. CARE reserves the right to suspend / withdraw / revise the rating assigned on the basis of new information or in the event of failure on the part of the company to furnish such information, material and clarifications as may be required by CARE. CARE shall also be entitled to publicize / disseminate such suspension / withdrawal / revision in the assigned rating in any manner considered appropriate by it, without any reference to you.
7. Users of this rating may kindly refer our website www.careratings.com for latest update on the outstanding rating.
8. CARE ratings are not recommendations to buy, sell, or hold any securities.

If you need any clarification, you are welcome to approach us in this regard.

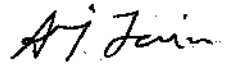
Thanking you,

Yours faithfully,



[Jay Parekh]
Analyst

jay.parekh@careratings.com



[Anu Jain]
AGM

anu.jain@careratings.com

Encl.: As above

Disclaimer

CARE's ratings are opinions on credit quality and are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or to buy, sell or hold any security. CARE has based its ratings on information obtained from sources believed by it to be accurate and reliable. CARE does not, however, guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or for the results obtained from the use of such information. Most entities whose bank facilities/instruments are rated by CARE have paid a credit rating fee, based on the amount and type of bank facilities/instruments.

In case of partnership/proprietary concerns, the rating assigned by CARE is based on the capital deployed by the partners/proprietor and the financial strength of the firm at present. The rating may undergo change in case of withdrawal of capital or the unsecured loans brought in by the partners/proprietor in addition to the financial performance and other relevant factors.

CREDIT ANALYSIS & RESEARCH LTD.

CORPORATE OFFICE: 4th Floor, Godrej Coliseum, Somajya Hospital Road, Off Eastern Express Highway, Sion (E), Mumbai 400 022.
Tel: +91-22-6754 3456; Fax: +91-22-6754 3457 | Email: care@careratings.com | www.careratings.com

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