

RHFL/SE/62/2016-17

November 08, 2016

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Kind Attn: Listing Department

Dear Sir,

Sub: Un-audited Financial results of the Company for the Quarter/Half year ended 30 September 2016 (Regulations 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015)

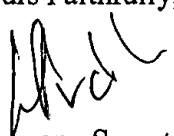
We hereby inform you that at the meeting of the Board of Directors held today i.e. November 08, 2016, the Board has approved the Unaudited Financial Results of the Company for the Quarter/Half year ended 30 September 2016. The meeting commenced at 11 A.M. and concluded at 3.45 P.M.

Pursuant to Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- (i) Statement of Standalone Un-audited Financial Results of the Company for the Quarter / Half year ended 30 September 2016
- (ii) Limited Review Report issued by M/s. R Subramanian and Company, the Statutory Auditors of the Company
- (iii) Additional Information in compliance with Chapter V (Obligations of Listed Entity which has listed its Non- Convertible Debt Securities) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (iv) Certificate u/R 52(5) of the Regulations by M/s. Catalyst Trusteeship Limited., the Debenture Trustee of the Company, for the Half year ended 30 September 2016

Thanking You,

Yours Faithfully,


Company Secretary



Corporate Office : 3rd Floor, Alexander Square, New No : 2 (Old No. 34 & 35) Sardar Patel Road, Guindy, Chennai - 600 032.

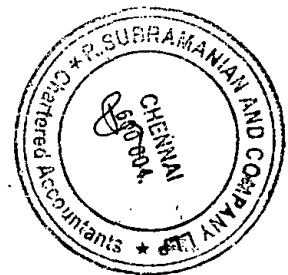
Phone : 044 - 42106650 Fax : 044 - 42106651 E-mail : co@repcohome.com, www.repcohome.com

Registered Office : 'REPCO TOWER', No : 33, North Usman Road, T.Nagar, Chennai - 600 017. Phone : 044-28340715 / 4037 / 2845

PART I - STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER/ HALF YEAR ENDED SEPTEMBER 30, 2016

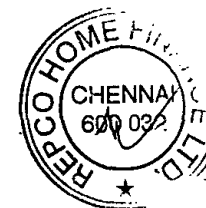
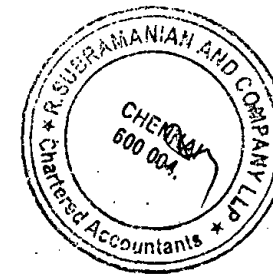
(Rs in Crore)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
1 Income from Operations						
a) Revenue from Operations	249.97	238.92	208.37	488.89	401.86	852.13
b) Other Operating Income	9.64	7.88	7.31	17.52	13.85	28.55
Total Income from Operations (net)	259.61	246.80	215.68	506.41	415.71	880.68
2 Expenditure						
a) Finance Cost	159.70	154.95	134.14	314.65	261.25	548.27
b) Employees Benefit Expenses	9.98	9.79	11.62	19.77	21.95	40.93
c) Depreciation and Amortisation	0.86	0.81	0.98	1.67	2.02	4.15
d) Other Expenditure	5.49	4.27	5.25	9.76	9.29	19.22
e) Provisions / Bad Debts Written off	12.70	17.93	4.71	30.63	15.99	39.20
Total Expenditure	188.73	187.75	156.70	376.48	310.50	651.77
3 Profit from Operations before Other Income & Exceptional Items (1-2)	70.88	59.05	58.98	129.93	105.21	228.91
4 Other Income	0.13	0.11	0.75	0.24	0.82	1.17
5 Profit from ordinary activities before exceptional Items (3+4)	71.01	59.16	59.73	130.17	106.03	230.08
6 Exceptional Items	-	-	-	-	-	-
7 Profit from ordinary activities before tax (5+6)	71.01	59.16	59.73	130.17	106.03	230.08
8 Tax expenses	25.32	19.63	20.68	44.95	36.75	80.00
9 Net Profit from ordinary activities after Tax (7-8)	45.69	39.53	39.05	85.22	69.28	150.08
10 Extraordinary Items	-	-	-	-	-	-
11 Net Profit for the Period (9+10)	45.69	39.53	39.05	85.22	69.28	150.08
12 Paid-up Equity Share Capital (Face Value Rs.10/-)	62.55	62.55	62.37	62.55	62.37	62.54
13 Reserves as at March 31	-	-	-	-	-	892.29
14 Earning per share (EPS) on (Face Value of Rs.10/-)						
a) Basic	7.30	6.32	6.26	13.63	11.11	24.04
b) Diluted	7.29	6.31	6.24	13.62	11.07	24.03
15 Debenture Redemption Reserve	-	-	-	-	-	-
16 Debt Equity Ratio (Loans Funds / Share holder Funds)	-	-	-	6.90	6.62	6.85
17 Debt Service Coverage Ratio	-	-	-	0.20	0.33	0.46
18 Interest Service Coverage Ratio	-	-	-	1.52	1.47	1.50
19 Paid-up Debt Capital	-	-	-	685.00	400.00	400.00



Notes:**1. Statement of Assets and Liabilities**

	Particulars	As at 30-09-16 (Reviewed)	As at 30-09-15 (Reviewed)	As at 31-03-16 (Audited)
A	EQUITY AND LIABILITIES			
1	Shareholder's Funds			
	(a) Share Capital	62.55	62.37	62.54
	(b) Reserves and Surplus	977.58	823.30	892.29
	Sub-Total Share Holders' Funds	1,040.13	885.67	954.83
2	Non-Current Liabilities			
	(a) Long Term Borrowings	5,474.80	4,524.22	5,025.18
	(b) Deferred Tax Liabilities (Net)	38.07	35.35	40.02
	(c) Long Term Provisions	132.89	92.44	102.37
	Sub-Total Non Current Liabilities	5,645.76	4,652.01	5,167.57
3	Current Liabilities			
	(a) Short Term Borrowings	836.99	562.31	497.04
	(b) Other Current Liabilities	1,024.04	815.04	1,124.42
	(c) Short Term Provisions	4.17	3.21	19.36
	Sub-Total Current Liabilities	1,865.20	1,380.56	1,640.82
	TOTAL - EQUITY AND LIABILITIES	8,551.09	6,918.24	7,763.22
B	ASSETS			
1	Non-Current Assets			
	(a) Fixed Assets			
	(i) Tangible Assets	6.53	7.38	7.17
	(ii) Intangible Assets	1.89	1.67	2.09
	(b) Non-Current Investments	12.40	12.40	12.40
	(c) Long Term Loans and Advances	7,918.15	6,409.78	7,203.01
	Sub-Total Non-Current Assets	7,938.97	6,431.23	7,224.67
2	Current Assets			
	(a) Cash and Bank Balances	24.15	19.04	20.03
	(b) Short Term Loans and Advances	568.07	451.64	501.93
	(c) Other Current Assets	19.90	16.33	16.59
	Sub-Total Current Assets	612.12	487.01	538.55
	TOTAL - ASSETS	8,551.09	6,918.24	7,763.22



2) The Company's main business is to provide loans for purchase or construction of residential house. All other activities of the company revolve around the main business. As such, there are no separate reportable segments as per the Accounting Standards on Segment Reporting (AS 17) as specified under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014.

3) Loans sanctioned during the half year ended September 30, 2016 amounted to Rs.1,724.45 crore as against Rs.1519.59 crore in the corresponding period of the previous year. Disbursements during the half year ended September 30, 2016 amounted to Rs.1,476.11 crore as compared to Rs.1356.35 crore during the corresponding period of the previous year. Loans outstanding have increased from Rs.6,848.77 crore as at September 30, 2015 to Rs.8,468.77 crore as at September 30, 2016 registering a growth of 23.65 %.

4) As at September 30, 2016, the total borrowing of the company stood at Rs.7,174.19 crore as against Rs.5,854.03 crore in the corresponding period of the previous year.

5) The gross NPAs of the Company as on September 30, 2016 are Rs.201.10 crore (2.37% of the total loans) as against Rs.123.58 crore (1.80% of the total loans) as on September 30, 2015. Net NPA of the Company as on September 30, 2016 was 1.31% as against 0.92% in the corresponding period of the previous year.

6) During the period under review, there are no transactions in the nature of exceptional or extraordinary items.

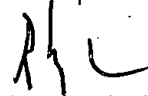
7) The Company has maintained 100% Asset Cover on its secured redeemable non-convertible debentures as on September 30, 2016 and secured by first and exclusive charges on the specific assets by way of hypothecation of book debts and receivables also by way of mortgage of specific immovable property.

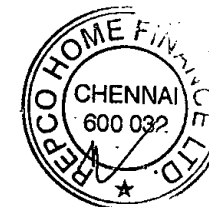
8) Figures have been regrouped, rearranged and reclassified wherever necessary.

9) The Statutory Auditors of the Company have carried out a Limited Review of the standalone financial results for the half year ended September 30, 2016 in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The above standalone financial results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their Meeting held on November 8, 2016.

Place : Chennai
Date : 08-11-2016

For Repco Home Finance Ltd.,


(R Varadarajan)



R.Subramanian And Company LLP

CHARTERED ACCOUNTANTS

(Formerly : R.Subramanian And Company)

Registered Office :

New No:6, Old No.36, Krishnaswamy Avenue, Luz, Mylapore, Chennai - 600 004.

Phone : 24992261 / 24991347 / 24994231, Fax : 24991408

Email : rs@rscompany.co.in Website : www.rscompany.co.in



Independent Auditor's Review Report

To

The Board of Directors
Repc Home Finance Ltd
Chennai

We have reviewed the accompanying statement of unaudited Financial results of **Repc Home Finance Ltd** ("the Company") for the quarter and half year ended **September 30, 2016** ("the Statement") being submitted by the company pursuant to Regulation 33 and 52 of the SEBI (Listing Obligation and Disclosure requirements) Regulation 2015, (the "Listing Regulation 2015") with the stock exchanges. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R SUBRAMANIAN AND COMPANY LLP

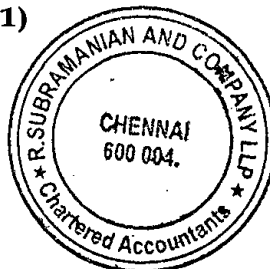
Chartered Accountants

(Firm Regn No. 004137S/S200041)

K JAYASHANKAR

Partner

Membership .No. 014156



Place: Chennai

Date: 8th November 2016

DT/Half Yearly/Sep/2016-17

November 08 , 2016

REPCO HOME FINANCE LIMITED.
(Promoted by Repco Bank-Govt. of India Enterprise)
CIN : L6592TN2000PLC044655

The Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Dear Sir,

Sub: Details of Non-Convertible Debentures issued on Private Placement basis under Regulation 52(4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015
– Half Yearly Report for the half year ending September 30, 2016

With reference to the above subject, we submit herewith the information and documents as per the provisions of Uniform Listing Agreement entered into with the Stock Exchanges where Debt Securities of the Company are listed and the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 thereunder, for dissemination to the debenture holders as mentioned below:

- a) Credit rating and change in credit rating (if any);

S.No.	NCDF Facility	Rating
1	Rs. 500 Crs	CARE AA and [ICRA] AA-
2	Rs. 1000 Crs	CARE AA

- b) Asset cover available, in case of non convertible debt securities : **1.1 times (average)**

- c) Debt-equity ratio: **6.90**

- d) Previous due date for the payment of interest / dividend for non-convertible redeemable preference shares / repayment of principal of non-convertible preference shares / non-convertible debt securities and whether the same has been paid or not; and, as per Annexure A

- e) Next due date for the payment of interest / dividend of non-convertible preference shares / principal along with the amount of interest / dividend of non-convertible preference shares payable and the redemption amount: as per Annexure B



Corporate Office : 3rd Floor, Alexander Square, New No : 2 (Old No. 34 & 35) Sardar Patel Road, Guindy, Chennai - 600 032.

Phone : 044 - 42106650 Fax : 044 - 42106651 E-mail : co@repcohome.com, www.repcohome.com

Registered Office : 'REPCO TOWER', No : 33, North Usman Road, T.Nagar, Chennai - 600 017. Phone : 044-28340715 / 4037 / 2845

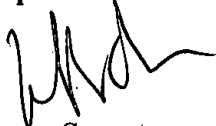
- f) Debt service coverage ratio : **0.20 times**
- g) Interest service coverage ratio : **1.52 times**
- h) Outstanding redeemable preference shares (quantity and value) : Not applicable
- i) Capital redemption reserve/debenture redemption reserve (If applicable): Not applicable

- j) Net worth; **Rs 992.71 Crs**

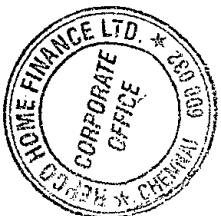
- k) Net profit after tax; **Rs. 85.22 Crs**

- l) Earnings per share: Basic – **13.63** Diluted – **13.62**

Thanking you,
For Repco Home Finance Ltd.



Company Secretary
Encl. Annexure A to B



ANNEXURE A

Details of redemption & payment of interest during last half year ending 30.09.2016:

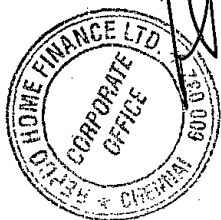
Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)	Actual date of payment
Series 2	Interest	July 22, 2016	935,000,00.00	July 22, 2016

ANNEXURE B

Details of redemption & interest due in the next half-year i.e. 01.10.2016 to 31.03.2017:

Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)
Series 1	Interest	Feb 27, 2017	955,000,00.00

Company does not expect default in payment of principal / interest due in next half year





G RAMACHANDRAN & ASSOCIATES
COMPANY SECRETARIES

CERTIFICATE

We have examined the Books of Accounts and verified other relevant documents and registers maintained by M/s. REPCO Home Finance Limited (hereinafter referred as "the Company") having its Registered Office at Repco Tower, No. 33, North Usman Road, T. Nagar, Chennai 600017, with a view to ascertain the statutory compliance for the term ended September 30, 2016 relevant to the Non-convertible Debenture (NCDs) issued by the Company.

On the basis of such examination and on obtaining the information and explanations which we deemed necessary for the purpose, we hereby confirm the following details by certifying that:

1. The details of NCDs issued by the Company are given in Annexure I.
2. The Company has utilized the proceeds of NCDs for the enhancement of its long term resources and on lending in the normal course of business.
3. As per Companies (Share Capital and Debenture Rules, 2014, issued by Ministry of Corporate Affairs, creation of Debenture Redemption Reserve, is not required for NBFC's registered with the RBI under Section 45-IA of the RBI (Amendment) Act, 1997, when such debentures are issued on private placement basis. Accordingly, the Company had not created Debenture Redemption Reserve.
4. During the term, the Company paid interest of Rs. 9,60,23,288/- for the NCD-1/2015 series and Rs. 9,35,00,000/- for the NCD-2/2015 series.
5. During the term, no NCDs was due for redemption.
6. In case of secured NCD's, specific receivables are provided as security. Hence, insurance of security is not applicable for such secured NCDs.
7. The Company had not defaulted on the payment of Principal/Interest in any of the NCDs issued during the year.
8. As on date, the value of assets charged to M/s. Catalyst Trusteeship Limited, the debenture trustees in respect of Non-Convertible Debentures issued by this Company in pursuance of the Trust Deed executed by this Company, is adequate to cover the outstanding amount of the NCDs, with the agreed margin and that the assets are free from encumbrances.



Page 1 of 3

9. The Cash flow of the Company is adequate for payment of interest and redemption of principal of the NCDs issued.

This certificate is issued at the request of the Company for submitting to the debenture trustee M/s. Catalyst Trusteeship Limited.

For G RAMACHANDRAN & ASSOCIATES

Company Secretaries



A handwritten signature in black ink, appearing to read "G. Ramachandran".

G Ramachandran
Proprietor
ACS 9865 CoP 3056

Place : Chennai
Date : 8th November, 2016

Annexure I

NCD position during the year ended September 30, 2016

S No	Particulars of NCD	Secured/ Unsecured	Amount (Rs. crores)	Interest Paid (Rs.)	Redemption Amount (Rs.)	Next Due date of Interest
1	NCD-1/2015	Secured	100	9,60,23,288	At par	27.02.2017
2	NCD-2/2015	Secured	100	9,35,00,000	At par	24.07.2017
3	NCD-3/2015	Secured	100	NIL	13,01,585.60	Not Applicable
4	NCD-4/2015	Secured	100	NIL	13,02,528.46	Not Applicable
5	NCD-1/2016	Secured	35	NIL	At par	05.08.2017
6	NCD-1/2016	Secured	35	NIL	At par	05.08.2017
7	NCD-1/2016	Secured	15	NIL	12,89,306	Not Applicable
8	NCD-2/2016	Secured	150	NIL	At par	12.09.2017
9	NCD-2/2016	Secured	25	NIL	12,33,736	Not Applicable
10	NCD-2/2016	Secured	25	NIL	12,87,205	Not Applicable

For G RAMACHANDRAN & ASSOCIATES

Company Secretaries



G. Ramachandran

G Ramachandran
Proprietor
ACS 9865 CoP 3056

Place : Chennai
Date : 8th November, 2016

CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, **Catalyst Trusteeship Limited** ("Debenture Trustee") hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Regulations"), provided to us by **Repc Home Finance Limited** ("the Company") for the Half year ended on September 30, 2016.

This Certificate is being issued pursuant to the requirements of Regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For **Catalyst Trusteeship Limited**
(Formerly **GDA Trusteeship Limited**)

S. B. Salawade,

Authorised Signatory

Date: November 08, 2016

