

The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 001

The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street, Mumbai – 400 001

Dear Sir/Madam,

Sub: Half Yearly Statement for the half year ended March 31, 2017 as per The Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ["Listing Regulations"] for Non-convertible Debentures ("NCDs") issued on private placement basis

With reference to the above subject, we submit herewith the information and documents as per the provisions of Uniform Listing Agreement entered into with the Stock Exchanges where Debt Securities of the Company are listed and under regulation 52(4) of the Listing Regulations thereunder, for dissemination to the debenture holders as mentioned below:

a) Credit rating and change in credit rating (if any);

The latest Credit Rating in respect of the NCDs issued by the Company is mentioned in the statement under Annexure A and B and we confirm that credit rating is not downgraded in respect of any of the said issues, since the respective dates of the NCDs issued.

b) The said NCDs are secured by

Exclusive charge on Specific Receivables and/or Fixed Deposits (as and when originated), pari-passu charge/ mortgage on the immovable property.

c) The asset cover is Rs. 3394.14 Crore as on 31.03.2017 and is adequate as per the terms of issue.

d) Debt Equity Ratio as on March 31, 2017 - 4.03

e) Previous due date for the payment of interest/repayment of principal of non-convertible debt securities and whether the same has been paid or not for the half year ended March 31, 2017:

Refer Annexure A



f) **Next due date for the payment of interest/principal along with the amount of interest and the redemption amount:**

Refer Annexure B

g) **Debenture redemption reserve:** Not Applicable

h) **Net worth as on March 31, 2017-** Rs. 80,669.14 lakh

i) **Net Profit after tax as on March 31, 2017-** Rs. 9,410.96 lakh (for the year)

j) **Earnings Per Share as on March 31, 2017-** Rs. 1.87

We confirm that the information submitted as above is true and correct and the undersigned has authority to submit the same to you and that we are aware that above information is expected to be placed on the website of your Stock Exchange and that of Debenture Trustees.

Thanking you,

Yours sincerely,

For L&T Infra Debt Fund Limited



**Radhika Parmanandka
Company Secretary**

Encl. Annexure A & B

ANNEXURE A
Details of redemption & payment of interest during last half year ending 31.03.2017:

Series / Tranche	Type (Principal / Interest)	Due date of payment	Actual date of payment	Credit Rating
Series B FY 15-16	Interest Payment	9-Nov-16	9-Nov-16	CARE AAA CRISIL AAA
Series C FY 15-16 – Option 1 & 3	Interest Payment	5-Dec-16	5-Dec-16	CARE AAA CRISIL AAA
Series D FY 15-16 – Option 1	Interest Payment	9-Jan-17	9-Jan-17	CARE AAA CRISIL AAA ICRA AAA
Series D FY 15-16 – Option 2	Interest Payment	9-Jan-17	9-Jan-17	CARE AAA CRISIL AAA ICRA AAA
Series D FY 15-16 – Option 3, 4 & 5	Interest Payment	9-Jan-17	9-Jan-17	CARE AAA CRISIL AAA ICRA AAA
Series B FY 14-15 – Option 1	Interest Payment	30-Jan-17	30-Jan-17	CARE AAA CRISIL AAA
Series B FY 14-15 – Option 2	Interest Payment	30-Jan-17	30-Jan-17	CARE AAA CRISIL AAA
Series E FY 15-16 – Option	Interest Payment	24-Feb-17	27-Feb-17	CARE AAA CRISIL AAA



1 & 2				ICRA AAA
Series E FY 15-16 – Option 3, 4 & 5	Interest Payment	24-Feb-17	27-Feb-17	CARE AAA CRISIL AAA ICRA AAA
Series F FY 15-16	Interest Payment	27-Feb-17	27-Feb-17	CARE AAA CRISIL AAA ICRA AAA
Series G FY 15-16 – Option 1, 2 & 3	Interest Payment	22-Mar-17	22-Mar-17	CARE AAA CRISIL AAA ICRA AAA
Series H FY 15-16	Interest Payment	29-Mar-17	29-Mar-17	CARE AAA CRISIL AAA ICRA AAA

The Company does not expect default in payment of principal / interest due in next half year.

ANNEXURE B

Details of redemption & interest due in the next year half-year i.e. 01.04.2017 to 30.09.2017:

Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)	Credit Rating
Series A FY 2014-15 - Option 1	Interest Payment	12-Jun-17	72,000,000.00	CRISIL AAA CARE AAA
Series A FY 2014-15 - Option 2	Interest Payment	12-Jun-17	77,600,000.00	CRISIL AAA CARE AAA
Series A FY 2014-15 - Option 3	Interest Payment	12-Jun-17	92,150,000.00	CRISIL AAA CARE AAA



Series A FY 2015-16	Interest Payment	11-Sep-17	21,675,000.00	CARE AAA CRISIL AAA
Series A FY 2016-17	Interest Payment	12-Apr-17	21,750,000.00	CARE AAA CRISIL AAA ICRA AAA
Series B FY 2016-17 - Option 1	Interest Payment	8-May-17	27,680,000.00	CARE AAA CRISIL AAA ICRA AAA
Series B FY 2016-17 - Option 2	Interest Payment	8-May-17	867,000.00	CARE AAA CRISIL AAA ICRA AAA
Series B FY 2016-17 - Option 3	Interest Payment	8-May-17	17,340,000.00	CARE AAA CRISIL AAA ICRA AAA
Series C FY 2016-17	Interest Payment	12-May-17	4,325,000.00	CARE AAA CRISIL AAA ICRA AAA
Series D FY 2016-17 - Option 1	Interest Payment	12-Jun-17	108,750,000.00	CARE AAA CRISIL AAA ICRA AAA
Series D FY 2016-17 - Option 3	Interest Payment	12-Jun-17	8,750,000.00	CARE AAA CRISIL AAA ICRA AAA
Series E FY 2016-17 - Option2	Interest Payment	19-Jun-17	44,000,000.00	CARE AAA CRISIL AAA ICRA AAA



Series F FY 2016-17 - Option 2	Interest Payment	23-Jun-17	92,400,000.00	CARE AAA CRISIL AAA ICRA AAA
Series G FY 2016-17	Interest Payment	13-Jul-17	13,155,000.00	CARE AAA CRISIL AAA
Series H FY 2016-17	Interest Payment	1-Sep-17	21,125,000.00	CARE AAA CRISIL AAA
Series I FY 2016- 17	Interest Payment	14-Sep-17	31,043,000.00	CARE AAA CRISIL AAA
Series J FY 2016-17	Interest Payment	28-Sep-17	61,328,250.00	CARE AAA CRISIL AAA

The Company does not expect default in payment of principal / interest due in next half year.



L&T Infra Debt Fund Limited

(A Subsidiary of L&T Finance Holdings Limited)

Registered Office: Plot No. 177, CTS No. 6970-6971, Vidyanagari Marg
CST Road, Kalina, Sanataacruz (East), Mumbai 400 098**CIN:** U67100MH2013PLC241104, **T** +91 22 6212 5300, **F** +91 22 6212 5398**E** idf@ltinfra.com **Website:** www.ltfs.com**L&T Financial Services****STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2017**

(₹ in Lakh)

Sr. No.	Particulars	Year ended 31/03/2017	Year ended 31/03/2016
		(Audited)	(Audited)
1	Total Income from Operations	30,299.40	10,155.11
2	Net profit for the period before tax	9,410.96	3,929.07
3	Net profit for the period after tax	9,410.96	3,929.07
4	Paid up Equity Share Capital	47,066.67	47,066.67
5	Reserves (excluding revaluation reserve)	23,294.89	15,053.24
6	Net Worth	80,669.14	71,366.55
7	Paid up Debt Capital/Outstanding Debt	325,000.00	183,000.00
8	Outstanding Redeemable Preference Shares	10,530.00	10,030.00
9	Debt Equity Ratio	4.03	2.56
10	Earnings Per Share (of ₹10/- each)		
	(i) Basic (₹)	1.87	0.99
	(ii) Diluted (₹)	1.87	0.99
11	Capital Redemption Reserve	-	-
12	Debenture Redemption Reserve	-	-

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board at its Meeting held on May 03, 2017. The financial results for the year ended March 31, 2017 have been audited by the statutory auditors of the Company.
- The above is an extract of the detailed format of annual financial results filed with the National Stock Exchange of India Limited and BSE Limited ("Stock Exchanges") under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the annual financial results are available on the website of the Stock Exchanges i.e. www.nseindia.com and www.bseindia.com and on the website of the Company i.e. www.ltfs.com.
- For the items referred in sub-clauses (a), (b), (d) and (e) of the Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the Stock Exchanges and can be accessed on the website of the Stock Exchanges i.e. www.nseindia.com and www.bseindia.com.
- The Statement referred in Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is available on the website of the Company i.e. www.ltfs.com.
- The Company's main business is to provide finance for infrastructure projects. All other activities revolve around the main business. Further, all activities are carried out within India. As such, there are no separate reportable segments as per the provisions of Accounting Standard (AS) 17 on "Segment Reporting".
- Net worth has been interpreted to mean the aggregate of the paid-up share capital (including preference share capital), share premium account and reserves and surplus (excluding revaluation reserve) as reduced by the aggregate of miscellaneous expenditure (to the extent not adjusted or written off) and debit balance of the profit and loss account as defined in the explanation to Clause 2 of the Listing Agreement for Cumulative Non-convertible Redeemable Preference Shares.
- Previous period/year figures have been regrouped and reclassified, wherever necessary, to make them comparable with current period/year figures.

For and on behalf of the Board of Directors of
L&T Infra Debt Fund Limited

Sd/-

Y.M. Deosthalee
Director
(DIN-00001698)**Place:** Mumbai
Date: May 03, 2017