ujjivan SMALL FINANCE BANK

Date 27th April 2017

To,
Assistant Manager, Listing Operations
Bombay Stock Exchange Limited
P J Tower, Dalal Street,
Mumbai - 400 001

Sub: Compliance with SEBI Regulations, 2015 as per clause 52(4) & (5)

Ref: Company Code on BSE- 11423, Scrip Code: 951434
Notice No. 20170202-15 dated 02nd February 2017, with respect to listing of Debt Instrument 13.25% Redeemable, Secured Non-convertible Debentures Quantity: 400 of Rs. 10,00,000/- each fully paid-up

Dear Sir/Ma'am,

In compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 as per clause 52(4) & (5) we herewith submit the following documents/details for the year ended 31st March 2017

Particulars	Remarks
Credit Rating	[ICRA] A+' Stable
Asset Cover Available	Book Debts to the extent covering 110% of NCD Outstanding
Payment of Interest/Principal upto the last due dates	The fourth installment of Interest due is on 26th December 2016 and duly paid on due date and there is no principal amount due for payment
Future Interest & Redemption Details	The next Interest payment is due on 26th June 2017. The Principal redemption for an amount of Rs 25.00 crores is due on 26th Dec 2017.
Debt Equity ratio	3.84
Debt Service Coverage Ratio	0.21
Interest Service Coverage Ratio	1.01
Outstanding Preference shares	Rs.200.00 crores
Debenture Redemption Reserve	Nil
Net Worth	Rs.1640.07 crores
Net Profit after Tax	Rs. 0.04 crores
Earnings Per Share	
Basic	Rs. 0.001
Diluted	Rs. 0.001

Thanking you.

For Ujjivan Small Finance Bank Limited

Sanjeev Barnwal
Company Secretary

Ujjivan Small Finance Bank Limited

Countersigned by the Debenture Trustees
For Catalyst Trusteeship Ltd
(Formerly GDA Trusteeship Limited)

ujjivan SMALL FINANCE BANK

April 27, 2017

To,
CATALYST TRUSTEESHIP LIMITED
Office No. 83 – 87, 8th floor , 'Mittal Tower',
'B' Wing, Nariman Point, Mumbai – 400021

Sub: March 2017 Quarterly Report

Dear Sir,

Ref: NCD of Rs.40.00 Crores (INE334L07126)

This is with reference to your letter No. CTL/MUM/Compliance/Quarterly/2017-18/001 dated April 1, 2017; we hereby certify the following:

I. Updated list of the names and addresses of the Debenture Holders

OIKOCREDIT, ECUMENICAL DEVELOPMENT CO-OPERATIVE SOCIETY U.A located at P.O Box 2136, 3800 CC, AMERSFOORT, THE NETHERLANDS

II. Details of interest due but unpaid and reasons thereof:

All the installments due up to March 31st, 2017 are duly paid on time.

III. The number and nature of grievances, as on *March 31st, 2017*, received from the debenture holders, number of grievances resolved by the Company and grievances unresolved by the Company and the reasons for the same:

No	*Particulars*	*Particulars*
1	*No & Nature of Grievances Received*	*"NIL"*
2	*No of Grievances Resolved*	*"Nil"*
3	*No of Grievances Unsolved*	*"Nil"*

IV. A Statement that the assets of the body corporate which are available by way of security are sufficient to discharge the claims of the debenture holders as and when they become due.:

Certificate from Practicing Chartered Accountant annexed herewith.

The principal amount outstanding on above said Non convertible Debenture as on 31st March 2017 is Rs. 25.00 Crores and the book debts assigned are Rs. 27.82 Crores as on 31st March 2017.Since the assets of the company which are assigned by way of security are 110%, which are sufficient to discharge the claims of the debenture holders as and when they become due.

Ujjivan Small Finance Bank Ltd.

Registered Office: Ujjivan Small Finance Bank Ltd., Plot No. 2364/8, Khampur Raya Village, Shadi Kampur, Main Patel Road, New Delhi-110008. Tel: +91 11 30432121 , Fax: +91 11 30432111.

Head Office: Ujjivan Small Finance Bank Ltd., Grape Garden, No. 27, 3rd A Cross, 18th Main, Koramangala 6th Block, Bengaluru-560095.Tel: +91 80 40712121, Fax: +91 80 4146 8700.

CIN: U65110DL2016PLC302481 **W** www.ujjivansfb.in **E** ujjivan.blr@ujjivan.com

V Details of any major change in composition of Board of Directors, if any, which may amount to change in control as defined in SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997

On Feb 1, 2017,Ujjivan Financial Services Ltd transferred all its assets & liabilities to Ujjivan Small Finance Bank Ltd (USBL) . In the process the NCD is also transferred to USBL effective from Feb 1, 2017 and necessary approvals are taken before transfer of NCD's

There was a change in the composition of the Board of Director for the Quarter ended 31.03.2017. Please find the below details.

List of Directors as on March 31, 2017					
Sl No.	**Name of Director**	**DIN**	**Designation**	**Address**	**Date of Appointment**
1	Samit Ghosh	00185369	MD & CEO	Pairi Daesa, No 550/49, Borewell Road, 5th Cross, Whitefield, Bangalore 66	04-Jul-16
2	Sunil Vinayak Patel	00050837	Independent Director	2989/H, 12th Main Road, HAL 2nd Stage, Bangalore	04-Jul-16
3	Vandana Viswanathan	05192578	Nominee Director	No 302, Lovedale Apartment 19/1, Kensington Road, Ulsoor Bangalore - 560 008	04-Jul-16
4	Prof. Nandlal L. Sarda	00147782	Independent Director	Department of Computer Science and Engineering, I.I.T. Bombay Powai, Mumbai, 400076	27-Jul-16
5	Biswamohan Mahapatra	06990345	Independent Director	501, Miramar, 754 Veer Savarkar Marg, Dadar West, Mumbai – 400028	16-Jan-17
6	Luis Miranda	01055493	Independent Director	Deepali, 801-B, St Cyril Road, Bandra (W), Mumbai 400050	16-Jan-17
7	Prabal Sen	02594965	Independent Director	Qtr. No. 103, XLRI Campus, XLRI: Xavier School of Management Circuit House Area (East), Jamshedpur – 831001 Jharkhand	16-Jan-17

8	Anadi Charan Sahu	6696504	Non-Executive Director	Flat No. 101, SIDBI Officers Apartments, Alpine Place, 105, I Main Road, Seshadripuram, Bangalore – 560020	01-Feb-17

VI Any revision in the rating of the debentures

ICRA has withdrawn the rating to Ujjivan Financial Services Ltd on April 5, 2017 in view of transfer of NCD to Ujjivan Small Finance Bank Ltd. A new rating is provided on April 5, 2017 assigning [ICRA] A+ (Stable) for the NCD in Ujjivan Small Finance Bank Ltd.

VII Details of any due and unpaid interest and principal payments

"NIL"

Thanking you,

For Ujjivan Small Finance Bank Limited

Ravan Kumar Jinuga
Manager - Treasury

Ujjivan Small Finance Bank Limited

V. Sridhar, B.Com., F.C.A.
CHARTERED ACCOUNTANT

72, 5th Main Road, 3rd Block
Thyagarajanagar
BENGALURU - 560 028
Ph : 2676 7255, Mob.: 94480 50168
Email : sridharv5992@gmail.com

Ref: 9/2017-18

To,
CATALYST TRUSTEESHIP LIMITED
Office No. 83 – 87, 8th floor , 'Mittal Tower',
'B' Wing, Nariman Point, Mumbai – 400021

I hereby certify that, I have obtained all the necessary information and explanation for the purpose of this certification and as per the information & explanation provided to me in respect to the issue and allotment of Secured Non-convertible Debentures of Rs. 40.00 Crores by UJJIVAN SMALL FINANCE BANK LIMITED ("the Company") having its Registered Office located at Plot No. 2364/8, Khampur Raya Village Shadi Kampur, Main Patel road, New Delhi – 110008 & Corporate Office located at Grape Garden No.27, 18th Main, 3rd A Cross, Koramangala 6th Block, Bangalore – 560 095, pursuant to the provisions of SEBI(Debenture Trustees) Regulations, 1993, SEBI (Issue and Listing of Debt Securities) Regulation, 2008, Companies Act, 1956, Debt Securities Listing Agreement with Bombay Stock Exchange and Debenture Trust Deed, hereby certify the following for the quarter ended 31st March 2017

1. *Utilization of Funds:*

   Based on the books of accounts maintained by the company, the financial facility availed by the company in the form of Secured Non-convertible Debentures of Rs. 40.00 Crores (Rupees Forty Crores only)(ISIN INE334L07126) from OIKOCREDIT, ECUMENICAL DEVELOPMENT CO-OPERATIVE SOCIETY U.A having their Office located at P.O Box 2136, 3800 CC, AMERSFOORT, THE NETHERLANDS has been utilized for onward lending to its customers on its loan schemes urban and semi-urban under banked sector (as specifically mentioned in the Information Memorandum to the issue)

   The principal amount outstanding on above said Non convertible Debenture as on 31st March 2017 is Rs. 25.00 Crores and the book debts assigned are Rs.27.82 Crores as on 31st March 2017.

2. *Creation of Debenture Redemption Reserve (DRR) as stipulated in the Debenture Trust Deed/Companies Act, 1956 and SEBI Guidelines:*

   According to the Rule .No.4 (18)(7)(b)(ii) of the Companies (Share Capital and Debentures) Rules 2014, Non-banking Financial Companies registered with the Reserve Bank of India under Section 45-IA of the RBI Act, no DRR is required to be created in the case of privately placed debentures. Therefore, the company has not created DRR in respect of the privately placed Non-convertible Debentures.

3. *Payment of Interest upto the last due dates:*

   The fourth installment of Interest due was on 26th December 2016 and duly paid on due date.

4. *Status of redemption of Debentures on due dates:*

   The First installment of Debenture Payment due for Rs 15.00 Crores is on 26th December 2016 and the same was repaid. The next interest payment is due on 26th June 2017.

ujjivan SMALL FINANCE BANK

Date 27th April 2017

To,
Assistant Manager, Listing Operations
Bombay Stock Exchange Limited
P J Tower, Dalal Street,
Mumbai - 400 001

Sub: Compliance with SEBI Regulations, 2015 as per clause 52(4) & (5)

Ref: Company Code on BSE- 11423, Scrip Code:952555
Notice No. 20170202-15 dated 02nd February 2017, with respect to listing of Debt Instrument 12.35% Redeemable, Secured Non-convertible Debentures Quantity: 1000 of Rs.10,00,000/- each fully paid-up

Dear Sir/Ma'am,

In compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 as per clause 52(4) & (5) we herewith submit the following documents/details for the year ended 31st March 2017.

Particulars	Remarks
Credit Rating	CARE A+; Stable
Asset Cover Available	Book Debts to the extent covering 112.35% of NCD Outstanding
Past Payment of Interest/Principal upto the last due dates	The first installment of interest payment is due on 5th August 2016 and duly paid on due date and there is no principal amount due for payment
Future Interest & Redemption Details	The next interest payment is due on 5th Aug 2017. The debentures are having put/call option on 5th August 2018. The redemption date is 05th August 2021
Debt Equity ratio	3.84
Debt Service Coverage Ratio	0.21
Interest Service Coverage Ratio	1.01
Outstanding Preference shares	Rs.200.00 crores
Debenture Redemption Reserve	Nil
Net Worth	Rs.1640.07 crores
Net Profit after Tax	Rs. 0.04 crores
Earnings Per Share	
Basic	Rs. 0.001
Diluted	Rs. 0.001

Thanking you.

For Ujjivan Small Finance Bank Limited

Sanjeev Barnwal
Company Secretary

Countersigned by the Debenture Trustees
For Catalyst Trusteeship Ltd
(Formerly GDA Trusteeship Limited)

Ujjivan Small Finance Bank Ltd.
Registered Office: Plot No. 2364/8, Khampur Raya Village, Shadi Kampur, Main Patel Road, New Delhi-110008.
Tel: +91 11 30432121 , Fax: +91 11 30432111.
Head Office: Grape Garden, No. 27, 3rd A Cross, 18th Main, Koramangala 6th Block, Bengaluru-560095.
Tel: +91 80 40712121, Fax: +91 80 4146 8700.
CIN: U65110DL2016PLC302481 **W** www.ujjivansfb.in **E** ujjivan.blr@ujjivan.com

ujjivan SMALL FINANCE BANK

April 27, 2017

To,
CATALYST TRUSTEESHIP LIMITED
Office No. 83 – 87, 8th floor , 'Mittal Tower',
'B' Wing, Nariman Point, Mumbai – 400021

Sub: March 2017 Quarterly Report

Dear Sir,

Ref: NCD of Rs.100 Crores (INE334L07167)

This is with reference to your letter No. CTL/MUM/Compliance/Quarterly/2017-18/001 dated April 1, 2017; we hereby certify the following:

I. Updated list of the names and addresses of the Debenture Holders

UTI International wealth Creators 4 having their Registered Office located at C/o Standard Chartered Bank, CRESCENZO, Securities Services, 2nd Floor ,C-38/39, G-Block, BKC Bandra (E) , Mumbai – 400 051

II. Details of interest due but unpaid and reasons thereof:

All the installments due up to March 31st ,2017 are duly paid on time.

III. The number and nature of grievances, as on *March 31st, 2017*, received from the debenture holders, number of grievances resolved by the Company and grievances unresolved by the Company and the reasons for the same:

No	*Particulars*	*Particulars*
1	*No & Nature of Grievances Received*	*"NIL"*
2	*No of Grievances Resolved*	*"Nil"*
3	*No of Grievances Unsolved*	*"Nil"*

IV. A Statement that the assets of the body corporate which are available by way of security are sufficient to discharge the claims of the debenture holders as and when they become due.:

As per certificate from Practicing Chartered Accountant annexed herewith.

The principal amount outstanding on above said Non convertible Debenture as on 31st March 2017 is Rs. 100.00 Crores and the book debts assigned are Rs. 110.04 Crores as on 31st March 2017. Since the assets of the company which are assigned by way of security are 112.35%, which are sufficient to discharge the claims of the debenture holders as and when they become due.

Ujjivan Small Finance Bank Ltd.
Registered Office: Plot No. 2364/8, Khampur Raya Village, Shadi Kampur, Main Patel Road, New Delhi-110008.
Tel: +91 11 30432121 , Fax: +91 11 30432111.
Head Office: Grape Garden, No. 27, 3rd A Cross, 18th Main, Koramangala 6th Block, Bengaluru-560095.
Tel: +91 80 40712121, Fax: +91 80 4146 8700.
CIN: U65110DL2016PLC302481 **W** www.ujjivansfb.in **E** ujjivan.blr@ujjivan.com

V Details of any major change in composition of Board of Directors, if any, which may amount to change in control as defined in SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997

On Feb 1, 2017,Ujjivan Financial Services Ltd transferred all its assets & liabilities to Ujjivan Small Finance Bank Ltd (USBL) . In the process the NCD is also transferred to USBL effective from Feb 1, 2017 and necessary approvals are taken before transfer of NCD's

There was a change in the composition of the Board of Director for the Quarter ended 31.03.2017. Please find the below details.

List of Directors as on March 31, 2017					
Sl No.	**Name of Director**	**DIN**	**Designation**	**Address**	**Date of Appointment**
1	Samit Ghosh	00185369	MD & CEO	Pairi Daesa, No 550/49, Borewell Road, 5th Cross, Whitefield, Bangalore 66	04-Jul-16
2	Sunil Vinayak Patel	00050837	Independent Director	2989/H, 12th Main Road, HAL 2nd Stage, Bangalore	04-Jul-16
3	Vandana Viswanathan	05192578	Nominee Director	No 302, Lovedale Apartment 19/1, Kensington Road, Ulsoor Bangalore - 560 008	04-Jul-16
4	Prof. Nandlal L. Sarda	00147782	Independent Director	Department of Computer Science and Engineering, I.I.T. Bombay Powai, Mumbai, 400076	27-Jul-16
5	Biswamohan Mahapatra	06990345	Independent Director	501, Miramar, 754 Veer Savarkar Marg, Dadar West, Mumbai – 400028	16-Jan-17
6	Luis Miranda	01055493	Independent Director	Deepali, 801-B, St Cyril Road, Bandra (W), Mumbai 400050	16-Jan-17
7	Prabal Sen	02594965	Independent Director	Qtr. No. 103, XLRI Campus, XLRI: Xavier School of Management Circuit House Area (East),	16-Jan-17

				Jamshedpur – 831001 Jharkhand	
8	Anadi Charan Sahu	6696504	Non-Executive Director	Flat No. 101, SIDBI Officers Apartments, Alpine Place, 105, I Main Road, Seshadripuram, Bangalore – 560020	01-Feb-17

VI Any revision in the rating of the debentures

CARE has withdrawn the rating to Ujjivan Financial Services Ltd on April 5, 2017 in view of transfer of NCD to Ujjivan Small Finance Bank Ltd. A new rating is provided on April 7, 2017 assigning CARE A+; Stable (Single A Plus; Outlook: Stable) for the NCD in Ujjivan Small Finance Bank Ltd.

VII Details of any due and unpaid interest and principal payments

"NIL"

Thanking you,

For Ujjivan Small Finance Bank Limited

Pavan Kumar Jinuga
Treasury Manager

Ujjivan Small Finance Bank Limited

ujjivan SMALL FINANCE BANK

Date 27th April 2017

To,
Assistant Manager, Listing Operations
Bombay Stock Exchange Limited
P J Tower, Dalal Street,
Mumbai - 400 001

Sub: Compliance with SEBI Regulations, 2015 as per clause 52(4) & (5)

Ref: Company Code on BSE- 11423, Scrip Code:952111
Notice No. 20170202-15 dated 02nd February 2017, with respect to listing of Debt Instrument 12.15% Redeemable, Secured Non-convertible Debentures Quantity: 1000 of Rs.10,00,000/- each fully paid-up

Dear Sir/Ma'am,

In compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 as per clause 52(4) & (5) we herewith submit the following documents/details for the year ended 31st March 2017

Particulars	Remarks
Credit Rating	CARE A+; Stable
Asset Cover Available	Book Debts to the extent covering 110% of NCD Outstanding
Payment of Interest/Principal upto the last due dates	The third instalment of interest due is on 12th November 2016 and duly paid on due date and there is no principal amount due for payment
Future Interest & Redemption Details	Next Interest payment is due on 12th May 2017. The Bullet payment for Debenture is due for Rs 100.00 Crores on 12th May 2017
Debt Equity ratio	3.84
Debt Service Coverage Ratio	0.21
Interest Service Coverage Ratio	1.01
Outstanding Preference shares	Rs.200.00 crores
Debenture Redemption Reserve	Nil
Net Worth	Rs.1640.07 crores
Net Profit after Tax	Rs. 0.04 crores
Earnings Per Share	
Basic	Rs. 0.001
Diluted	Rs. 0.001

Thanking you.

For Ujjivan Small Finance Bank Limited

Sanjeev Barnwal
Company Secretary

Ujjivan Small Finance Bank Limited

Countersigned by the Debenture Trustees
For Catalyst Trusteeship Ltd
(Formerly GDA Trusteeship Limited)

Ujjivan Small Finance Bank Ltd.

Registered Office: Ujjivan Small Finance Bank Ltd., Plot No. 2364/8, Khampur Raya Village, Shadi Kampur, Main Patel Road, New Delhi-110008. Tel: +91 11 30432121 , Fax: +91 11 30432111.

Head Office: Ujjivan Small Finance Bank Ltd., Grape Garden, No. 27, 3rd A Cross, 18th Main, Koramangala 6th Block, Bengaluru-560095.Tel: +91 80 40712121, Fax: +91 80 4146 8700.

CIN: U65110DL2016PLC302481 **W** www.ujjivansfb.in **E** ujjivan.blr@ujjivan.com

ujjivan SMALL FINANCE BANK

April 27, 2017

To,
CATALYST TRUSTEESHIP LIMITED
Office No. 83 – 87, 8th floor , 'Mittal Tower',
'B' Wing, Nariman Point, Mumbai – 400021

Sub: March 2017 Quarterly Report

Dear Sir,

Ref: NCD of Rs.100 Crores (INE334L07142)

This is with reference to your letter No. CTL/MUM/Compliance/Quarterly/2017-18/001 dated April 1, 2017; we hereby certify the following:

I. Updated list of the names and addresses of the Debenture Holders

Name	Address
ICICI PRUDENTIAL FIXED MATURITY PLAN CORPORATE BOND SERIES B-1100 DAYS	HDFC BANK LTD CUSTODY SERVICES LODHA I THINK TECHNO CAMPUS OFF FLR 8 NEXT TO KANJURMARG RLY STN KANJURMARG - E MUMBAI 400042
ICICI PRUDENTIAL FIXED MATURITY PLAN-SERIES 75-1100 DAYS PLAN G	
ICICI PRUDENTIAL FIXED MATURITY PLAN-SERIES 75-1100 DAYS PLAN I	
ICICI PRUDENTIAL FIXED MATURITY PLAN SERIES 75-1103 DAYS PLAN L	
ICICI PRUDENTIAL FIXED MATURITY PLAN SERIES 75-1100 DAYS-PLAN Q	
ICICI PRUDENTIAL REGULAR SAVINGS FUND	SBI SG GLOBAL SECURITIES SERVICES PL JEEVAN SEVA ANNEXE BUILDING, A WING GR FLOOR, S V ROAD SANTACRUZ WEST, MUMBAI 400054

II. Details of interest due but unpaid and reasons thereof:

All the installments due up to 31st March 2017 are duly paid on time.

III. The number and nature of grievances, as on March 31st 2017, received from the debenture holders, number of grievances resolved by the Company and grievances unresolved by the Company and the reasons for the same:

No	*Particulars*	*Particulars*
1	*No & Nature of Grievances Received*	*"NIL"*
2	*No of Grievances Resolved*	*"Nil"*
3	*No of Grievances Unsolved*	*"Nil"*

IV. A Statement that the assets of the body corporate which are available by way of security are sufficient to discharge the claims of the debenture holders as and when they become due.:

As per certificate from Practicing Chartered Accountant annexed herewith.

The principal amount outstanding on above said Non convertible Debenture as on 31st March 2017 is Rs. 100.00 Crores and the book debts assigned are Rs. 110.04 Crores as on 31st March 2017 .Since the assets of the company which are assigned by way of security are 110%, which are sufficient to discharge the claims of the debenture holders as and when they become due.

V Details of any major change in composition of Board of Directors, if any, which may amount to change in control as defined in SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997

On Feb 1, 2017,Ujjivan Financial Services Ltd transferred all its assets & liabilities to Ujjivan Small Finance Bank Ltd (USBL) . In the process the NCD is also transferred to USBL effective from Feb 1, 2017 and necessary approvals are taken before transfer of NCD's

There was a change in the composition of the Board of Director for the Quarter ended 31.03.2017. Please find the below details.

List of Directors as on March 31, 2017					
Sl No.	**Name of Director**	**DIN**	**Designation**	**Address**	**Date of Appointment**
1	Samit Ghosh	00185369	MD & CEO	Pairi Daesa, No 550/49, Borewell Road, 5th Cross, Whitefield, Bangalore 66	04-Jul-16
2	Sunil Vinayak Patel	00050837	Independent Director	2989/H, 12th Main Road, HAL 2nd Stage, Bangalore	04-Jul-16
3	Vandana Viswanathan	05192578	Nominee Director	No 302, Lovedale Apartment 19/1, Kensington Road, Ulsoor Bangalore - 560 008	04-Jul-16

4	Prof. Nandlal L. Sarda	00147782	Independent Director	Department of Computer Science and Engineering, I.I.T. Bombay Powai, Mumbai, 400076	27-Jul-16
5	Biswamohan Mahapatra	06990345	Independent Director	501, Miramar, 754 Veer Savarkar Marg, Dadar West, Mumbai – 400028	16-Jan-17
6	Luis Miranda	01055493	Independent Director	Deepali, 801-B, St Cyril Road, Bandra (W), Mumbai 400050	16-Jan-17
7	Prabal Sen	02594965	Independent Director	Qtr. No. 103, XLRI Campus, XLRI: Xavier School of Management Circuit House Area (East), Jamshedpur – 831001 Jharkhand	16-Jan-17
8	Anadi Charan Sahu	6696504	Non-Executive Director	Flat No. 101, SIDBI Officers Apartments, Alpine Place, 105, I Main Road, Seshadripuram, Bangalore – 560020	01-Feb-17

VI Any revision in the rating of the debentures

CARE has withdrawn the rating to Ujjivan Financial Services Ltd on April 5, 2017 in view of transfer of NCD to Ujjivan Small Finance Bank Ltd. A new rating is provided on April 7, 2017 assigning CARE A+; Stable (Single A Plus; Outlook: Stable) for the NCD in Ujjivan Small Finance Bank Ltd.

VII Details of any due and unpaid interest and principal payments

"NIL"

Thanking you,

For Ujjivan Small Finance Bank Limited

Pavan Kumar Jinuga
Treasury Manager

Ujjivan Small Finance Bank Limited

V. Sridhar, B.Com., F.C.A.
CHARTERED ACCOUNTANT

72, 5th Main Road, 3rd Block
Thyagarajanagar
BENGALURU - 560 028
Ph : 2676 7255, Mob.: 94480 50168
Email : sridharv5992@gmail.com

Rep. 5/2017-18

To,
CATALYST TRUSTEESHIP LIMITED
Office No. 83 – 87, 8th floor , 'Mittal Tower',
'B' Wing, Nariman Point, Mumbai – 400021

I hereby certify that, I have obtained all the necessary information and explanation for the purpose of this certification and as per the information & explanation provided to me in respect to the issue and allotment of Secured Non-convertible Debentures of Rs. 100.00 Crores UJJIVAN SMALL FINANCE BANK LIMITED ("the Company") having its Registered Office located at Plot No. 2364/8, Khampur Raya Village Shadi Kampur, Main Patel road, New Delhi – 110008 & Corporate Office located at Grape Garden No.27, 18th Main, 3rd A Cross, Koramangala 6th Block, Bangalore – 560 095, pursuant to the provisions of SEBI(Debenture Trustees) Regulations, 1993, SEBI (Issue and Listing of Debt Securities) Regulation, 2008, Companies Act, 1956, Debt Securities Listing Agreement with Bombay Stock Exchange and Debenture Trust Deed, hereby certify the following for the quarter ended 31th March 2017

1. *Utilization of Funds:*

   Based on the books of accounts maintained by the company, the financial facility availed by the company in the form of Secured Non-convertible Debentures of Rs. 100.00 Crores (Rupees One Hundred Crores only ISIN INE334L07142) from ICICI Prudential MF Schemes having their Office located at One 3rd Floor. Hall Mark Business Plaza. Sant Dyaneshwar Marg.Bandra (E)Mumbai – 400 051 has been utilized for onward lending to its customers on its loan schemes urban and semi-urban under banked sector (as specifically mentioned in the Information Memorandum to the issue)

   The principal amount outstanding on above said Non convertible Debenture as on 31st March 2017 is Rs. 100.00 Crores and the book debts assigned are Rs. 110.04 Crores as on 31st March 2017.

2. *Creation of Debenture Redemption Reserve (DRR) as stipulated in the Debenture Trust Deed/Companies Act, 1956 and SEBI Guidelines:*

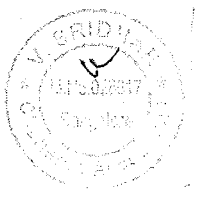
   According to the Rule .No.4 (18)(7)(b)(ii) of the Companies (Share Capital and Debentures) Rules 2014, Non-banking Financial Companies registered with the Reserve Bank of India under Section 45-IA of the RBI Act, no DRR is required to be created in the case of privately placed debentures. Therefore, the company has not created DRR in respect of the privately placed Non-convertible Debentures.

3. *Payment of Interest upto the last due dates:*

   The third installment of Interest due is on 12th November 2016 and duly paid.

4. *Status of redemption of Debentures on due dates:*

   The Bullet payment for Debenture is due for Rs 100.00 Crores on 12th May 2017. Therefore there is no repayment due.



5. *The properties secured for the debentures are adequately insured and policies are in the joint names of the Debenture Trustees:*

Since the properties provided as security for the debentures are Book Debts receivables, the insurance of such book debts does not arise.

6. *In case of default (principal and interest), number of installments defaulted as on* 31th March 2017 *with the amount overdue and reasons thereof:*

The third installment of Interest due is on 12th November 2016 and duly paid. The next interest payment is due on 12th May 2017.

The Debenture Payment due for Rs 100.00 Crores is on 12th May 2017.There is no case of default in payment of principal as on 31st March 2017.

7. *A statement that, the assets of the company which are available by way of security are sufficient to discharge the claims of the debenture holders as and when they become due (Asset cover)*

Since the assets of the company which are assigned by way of security are 110%, which are sufficient to discharge the claims of the debenture holders as and when they become due.

V.SRIDHAR
Chartered Accountant
Membership No.28617

Place: Bangalore
Date: 15th April 2017

ujjivan SMALL FINANCE BANK

Date 27th April 2017

To,
Assistant Manager, Listing Operations
Bombay Stock Exchange Limited
P J Tower, Dalal Street,
Mumbai - 400 001

Sub: Compliance with SEBI Regulations, 2015 as per clause 52(4) & (5)

Ref: Company Code on BSE- 11423, Scrip Code: 955259
Notice No. 20170202-15 dated 02nd February 2017, with respect to listing of Debt Instrument 9.65% Redeemable, Unsecured Non-convertible Debentures Quantity: 2250 of Rs.10,00,000/- each fully paid-up

Dear Sir/Ma'am,

In compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 as per clause 52(4) & (5) we herewith submit the following documents/details for the year ended 31st March 2017.

Particulars	Remarks
Credit Rating	[ICRA] A+ (Stable)
Asset Cover Available	NA
Past Payment of Interest/Principal upto the last due dates	NA
Future Interest & Redemption Details	The first installment of interest payment is due on 16th May 2017 and so there is no interest payment due. The redemption date is November 16, 2018
Debt Equity ratio	3.84
Debt Service Coverage Ratio	0.21
Interest Service Coverage Ratio	1.01
Outstanding Preference shares	Rs.200.00 crores
Debenture Redemption Reserve	Nil
Net Worth	Rs.1640.07 crores
Net Profit after Tax	Rs. 0.04 crores
Earnings Per Share	
Basic	Rs. 0.001
Diluted	Rs. 0.001

Thanking you.

For Ujjivan Small Finance Bank Limited

Ujjivan Small Finance Bank Limited

Sanjeev Barnwal
Company Secretary

Countersigned by the Debenture Trustees
For Catalyst Trusteeship Ltd
(Formerly GDA Trusteeship Limited)

Ujjivan Small Finance Bank Ltd.
Registered Office: Plot No. 2364/8, Khampur Raya Village, Shadi Kampur, Main Patel Road, New Delhi-110008.
Tel: +91 11 30432121 , Fax: +91 11 30432111.
Head Office: Grape Garden, No. 27, 3rd A Cross, 18th Main, Koramangala 6th Block, Bengaluru-560095.
Tel: +91 80 40712121, Fax: +91 80 4146 8700.
CIN: U65110DL2016PLC302481 **W** www.ujjivansfb.in **E** ujjivan.blr@ujjivan.com

ujjivan SMALL FINANCE BANK

April 27, 2017

To,
CATALYST TRUSTEESHIP LIMITED
Office No. 83 – 87, 8th floor , 'Mittal Tower',
'B' Wing, Nariman Point, Mumbai – 400021

Sub: March 2017 Quarterly Report

Dear Sir,

Ref: NCD of Rs.225 Crores (INE334L08025)

This is with reference to your letter No. CTL/MUM/Compliance/Quarterly/2017-18/001 dated April 1, 2017; we hereby certify the following:

I. Updated list of the names and addresses of the Debenture Holders

Name	Address
RELIANCE CAPITAL TRUSTEE CO LTD A/C- RELIANCEREGUL AR SAVINGS FUND-DEBT OPTION	DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO. 1142, FORT MUMBAI - 400001
AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL F UND A/C AXIS FIXED INCOME OPPORTUNITIES FUND	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI -400001
AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL FUND A/C AXIS EQUITY SAVER FUND	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI -400001
IDBI MONTHLY INCOME PLAN	IDBI ASSET MANAGEMENT LTD. 5TH FLOOR, MAFATLAL CENTRE NARIMAN POINT MUMBAI, MAHARASHTRA - 400021
UTI - INCOME OPPORTUNITIES FUND	UTI MUTUAL FUND UTI ASSET MANAGEMENT COMPANY LTD DEPT. OF FUND ACCOUNTS, UTI TOWER GN BLOCK, BKC, BANDRA (EAST), MUMBAI - 400051
IDBI MF - DEBT OPPORTUNITIES FUND OPERATIVE A/C	IDBI ASSET MANAGEMENT LTD. 5TH FLOOR, MAFATLAL CENTRE NARIMAN POINT MUMBAI, MAHARASHTRA - 400021

II. Details of interest due but unpaid and reasons thereof:

All the installments due up to 31st March 2017 are duly paid on time.

Ujjivan Small Finance Bank Ltd.
Registered Office: Plot No. 2364/8, Khampur Raya Village, Shadi Kampur, Main Patel Road, New Delhi-110008.
Tel: +91 11 30432121 , Fax: +91 11 30432111.
Head Office: Grape Garden, No. 27, 3rd A Cross, 18th Main, Koramangala 6th Block, Bengaluru-560095.
Tel: +91 80 40712121, Fax: +91 80 4146 8700.
CIN: U65110DL2016PLC302481 **W** www.ujjivansfb.in **E** ujjivan.blr@ujjivan.com

III. **The number and nature of grievances, as on March 31st 2017, received from the debenture holders, number of grievances resolved by the Company and grievances unresolved by the Company and the reasons for the same:**

No	*Particulars*	*Particulars*
1	*No & Nature of Grievances Received*	*"NIL"*
2	*No of Grievances Resolved*	*"Nil"*
3	*No of Grievances Unsolved*	*"Nil"*

IV. **A Statement that the assets of the body corporate which are available by way of security are sufficient to discharge the claims of the debenture holders as and when they become due.:**

Being Unsecured Loan, there is no security available

V **Details of any major change in composition of Board of Directors, if any, which may amount to change in control as defined in SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997**

On Feb 1, 2017,Ujjivan Financial Services Ltd transferred all its assets & liabilities to Ujjivan Small Finance Bank Ltd (USBL) . In the process the NCD is also transferred to USBL effective from Feb 1, 2017 and necessary approvals are taken before transfer of NCD's

There was a change in the composition of the Board of Director for the Quarter ended 31.03.2017. Please find the below details.

List of Directors as on March 31, 2017					
Sl No.	**Name of Director**	**DIN**	**Designation**	**Address**	**Date of Appointment**
1	Samit Ghosh	00185369	MD & CEO	Pairi Daesa, No 550/49, Borewell Road, 5th Cross, Whitefield, Bangalore 66	04-Jul-16
2	Sunil Vinayak Patel	00050837	Independent Director	2989/H, 12th Main Road, HAL 2nd Stage, Bangalore	04-Jul-16
3	Vandana Viswanathan	05192578	Nominee Director	No 302, Lovedale Apartment 19/1, Kensington Road, Ulsoor Bangalore - 560 008	04-Jul-16

4	Prof. Nandlal L. Sarda	00147782	Independent Director	Department of Computer Science and Engineering, I.I.T. Bombay Powai, Mumbai, 400076	27-Jul-16
5	Biswamohan Mahapatra	06990345	Independent Director	501, Miramar, 754 Veer Savarkar Marg, Dadar West, Mumbai – 400028	16-Jan-17
6	Luis Miranda	01055493	Independent Director	Deepali, 801-B, St Cyril Road, Bandra (W), Mumbai 400050	16-Jan-17
7	Prabal Sen	02594965	Independent Director	Qtr. No. 103, XLRI Campus, XLRI: Xavier School of Management Circuit House Area (East), Jamshedpur – 831001 Jharkhand	16-Jan-17
8	Anadi Charan Sahu	6696504	Non-Executive Director	Flat No. 101, SIDBI Officers Apartments, Alpine Place, 105, I Main Road, Seshadripuram, Bangalore – 560020	01-Feb-17

VI Any revision in the rating of the debentures

ICRA has withdrawn the rating to Ujjivan Financial Services Ltd on April 5, 2017 in view of transfer of NCD to Ujjivan Small Finance Bank Ltd. A new rating is provided on April 05, 2017 assigning [ICRA] A+ (Stable) for the NCD in Ujjivan Small Finance Bank Ltd.

VII Details of any due and unpaid interest and principal payments

"NIL"

Thanking you,

For Ujjivan Small Finance Bank Limited

Pavan Kumar Jinuga
Treasury Manager

Ujjivan Small Finance Bank Limited

V. Sridhar, B.Com., F.C.A.
CHARTERED ACCOUNTANT

72, 5th Main Road, 3rd Block
Thyagarajanagar
BENGALURU - 560 028
Ph : 2676 7255, Mob.: 94480 50168
Email : sridharv5992@gmail.com

To,
CATALYST TRUSTEESHIP LIMITED
Office No. 83 – 87, 8th floor , 'Mittal Tower',
'B' Wing, Nariman Point, Mumbai – 400021

Ref: 2/2017-18

I hereby certify that, I have obtained all the necessary information and explanation for the purpose of this certification and as per the information & explanation provided to me in respect to the issue and allotment of UnSecured Non-convertible Debentures of Rs. 225.00 Crores by UJJIVAN SMALL FINANCE BANK LIMITED ("the Company") having its Registered Office located at Plot No. 2364/8, Khampur Raya Village Shadi Kampur, Main Patel road, New Delhi – 110008 & Corporate Office located at Grape Garden No.27, 18th Main, 3rd A Cross, Koramangala 6th Block, Bangalore – 560 095 pursuant to the provisions of SEBI(Debenture Trustees) Regulations, 1993, SEBI (Issue and Listing of Debt Securities) Regulation, 2008, Companies Act, 2013, Debt Securities Listing Agreement with Bombay Stock Exchange and Debenture Trust Deed, hereby certify the following for the quarter ended 31st March 2017

1. *Utilization of Funds:*

Based on the books of accounts maintained by the company, the financial facility availed by the company in the form of UnSecured Non-convertible Debentures of Rs. 225.00 Crores (Rupees One Hundred Crores only, ISIN : INE334L08025) from

Name	Address
RELIANCE CAPITAL TRUSTEE CO LTD A/C- RELIANCEREGUL AR SAVINGS FUND-DEBT OPTION	DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO. 1142, FORT MUMBAI - 400001
AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL F UND A/C AXIS FIXED INCOME OPPORTUNITIES FUND	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI -400001
AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL FUND A/C AXIS EQUITY SAVER FUND	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI -400001
IDBI MONTHLY INCOME PLAN	IDBI ASSET MANAGEMENT LTD. 5TH FLOOR, MAFATLAL CENTRE NARIMAN POINT MUMBAI, MAHARASHTRA - 400021
UTI - INCOME OPPORTUNITIES FUND	UTI MUTUAL FUND UTI ASSET MANAGEMENT COMPANY LTD DEPT. OF FUND ACCOUNTS, UTI TOWER GN BLOCK, BKC, BANDRA (EAST), MUMBAI - 400051
IDBI MF - DEBT OPPORTUNITIES FUND OPERATIVE A/C	IDBI ASSET MANAGEMENT LTD. 5TH FLOOR, MAFATLAL CENTRE NARIMAN POINT MUMBAI, MAHARASHTRA - 400021

has been utilized for utilized for business of the company. The principal amount outstanding on above said Non convertible Debenture as on 31st March 2017 is Rs. 225.00 Crores

2. *Creation of Debenture Redemption Reserve (DRR) as stipulated in the Debenture Trust Deed/Companies Act, 1956 and SEBI Guidelines:*

   According to the Rule .No.4 (18)(7)(b)(ii) of the Companies (Share Capital and Debentures) Rules 2014, Non-banking Financial Companies registered with the Reserve Bank of India under Section 45-IA of the RBI Act, no DRR is required to be created in the case of privately placed debentures. Therefore, the company has not created DRR in respect of the privately placed Non-convertible Debentures.

3. *Payment of Interest up to the last due dates:*

   The first installment of interest payment is due on 16th May 2017 and so there is no interest payment due.

4. *Status of redemption of Debentures on due dates:*

   The Debentures are due for redemption for 16th Nov 2018, So there is no default in repayment on 31st March 2017

5. *The properties secured for the debentures are adequately insured and policies are in the joint names of the Debenture Trustees:*

   Since the Debentures are unsecured, this clause is not applicable

6. *In case of default (principal and interest), number of installments defaulted as on* 31st March 2017 *with the amount overdue and reasons thereof:*

   The first installment of payment of interest due on 16th May 2017 and the Debentures are due for redemption for 16th Nov 2018, So there is no default in Interest & principal repayment on 31st March 2017

7. *A statement that, the assets of the company which are available by way of security are sufficient to discharge the claims of the debenture holders as and when they become due (Asset cover)*

   Since the Debentures are unsecured, this clause is not applicable

V.SRIDHAR
Chartered Accountant
Membership No.28617

Place: Bangalore
Date: 15th April 2017

ujjivan SMALL FINANCE BANK

Date 27th April 2017

To,
Assistant Manager, Listing Operations
Bombay Stock Exchange Limited
P J Tower, Dalal Street,
Mumbai - 400 001

Sub: Compliance with SEBI Regulations, 2015 as per clause 52(4) & (5)

Ref: Company Code on BSE- 11423, Scrip Code: 955067
Notice No. 20170202-15 dated 02nd February 2017, with respect to listing of Debt Instrument 9.74% Redeemable, Unsecured Non-convertible Debentures Quantity: 1750 of Rs.10,00,000/- each fully paid-up

Dear Sir/Ma'am,

In compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 as per clause 52(4) & (5) we herewith submit the following documents/details for the year ended 31st March 2017.

Particulars	Remarks
Credit Rating	[ICRA] A+ (Stable)
Asset Cover Available	NA
Past Payment of Interest/Principal upto the last due dates	NA
Future Interest & Redemption Details	The first installment of payment of interest due on 7th Oct 2017 and the Debentures are due for redemption for 7th Oct 2018, so there is no default in Interest & principal repayment on 31st March 2017
Debt Equity ratio	3.84
Debt Service Coverage Ratio	0.21
Interest Service Coverage Ratio	1.01
Outstanding Preference shares	Rs.200.00 crores
Debenture Redemption Reserve	Nil
Net Worth	Rs.1640.07 crores
Net Profit after Tax	Rs. 0.04 crores
Earnings Per Share	
Basic	Rs. 0.001
Diluted	Rs. 0.001

Thanking you.

For Ujjivan Small Finance Bank Limited

Sanjeev Barnwal
Company Secretary

Ujjivan Small Finance Bank Limited

Countersigned by the Debenture Trustees
For Catalyst Trusteeship Ltd
(Formerly GDA Trusteeship Limited)

Ujjivan Small Finance Bank Ltd.
Registered Office: Plot No. 2364/8, Khampur Raya Village, Shadi Kampur, Main Patel Road, New Delhi-110008.
Tel: +91 11 30432121 , Fax: +91 11 30432111.
Head Office: Grape Garden, No. 27, 3rd A Cross, 18th Main, Koramangala 6th Block, Bengaluru-560095.
Tel: +91 80 40712121, Fax: +91 80 4146 8700.
CIN: U65110DL2016PLC302481 **W** www.ujjivansfb.in **E** ujjivan.blr@ujjivan.com

ujjivan SMALL FINANCE BANK

April 27, 2017

To,
CATALYST TRUSTEESHIP LIMITED
Office No. 83 – 87, 8th floor ,'Mittal Tower',
'B' Wing, Nariman Point, Mumbai – 400021

Sub: March 2017 Quarterly Report

Dear Sir,

Ref: NCD of Rs.175 Crores (INE334L08017)

This is with reference to your letter No. CTL/MUM/Compliance/Quarterly/2017-18/001 dated April 1, 2017; we hereby certify the following:

I. Updated list of the names and addresses of the Debenture Holders

Name	Address
DSP BLACKROCK INCOME OPPORTUNITIES FUND	CITIBANK N.A. CUSTODY SERVICES FIFC-11th FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA-EAST, MUMBAI - 400051
ITPL - INVESCO INDIA MEDIUM TERM BOND FUND	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001
AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL FUND A/C AXIS INCOME FUND	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400025
AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL F UND A/C AXIS FIXED INCOME OPPORTUNITIES FUND	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001
ITPL - INVESCO INDIA CORPORATE BOND OPPORTUNITIES	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001

II. Details of interest due but unpaid and reasons thereof:

All the installments due up to 31st March 2017 are duly paid on time.

Ujjivan Small Finance Bank Ltd.

Registered Office: Ujjivan Small Finance Bank Ltd., Plot No. 2364/8, Khampur Raya Village, Shadi Kampur, Main Patel Road, New Delhi-110008. Tel: +91 11 30432121 , Fax: +91 11 30432111.

Head Office: Ujjivan Small Finance Bank Ltd., Grape Garden, No. 27, 3rd A Cross, 18th Main, Koramangala 6th Block, Bengaluru-560095.Tel: +91 80 40712121, Fax: +91 80 4146 8700.

CIN: U65110DL2016PLC302481 **W** www.ujjivansfb.in **E** ujjivan.blr@ujjivan.com

III. **The number and nature of grievances, as on March 31st 2017, received from the debenture holders, number of grievances resolved by the Company and grievances unresolved by the Company and the reasons for the same:**

No	*Particulars*	*Particulars*
1	*No & Nature of Grievances Received*	*"NIL"*
2	*No of Grievances Resolved*	*"Nil"*
3	*No of Grievances Unsolved*	*"Nil"*

IV. **A Statement that the assets of the body corporate which are available by way of security are sufficient to discharge the claims of the debenture holders as and when they become due.:**

Being Unsecured Loan, there is no security available

V **Details of any major change in composition of Board of Directors, if any, which may amount to change in control as defined in SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997**

On Feb 1, 2017,Ujjivan Financial Services Ltd transferred all its assets & liabilities to Ujjivan Small Finance Bank Ltd (USBL) . In the process the NCD is also transferred to USBL effective from Feb 1, 2017 and necessary approvals are taken before transfer of NCD's

There was a change in the composition of the Board of Director for the Quarter ended 31.03.2017. Please find the below details.

List of Directors as on March 31, 2017					
Sl No.	**Name of Director**	**DIN**	**Designation**	**Address**	**Date of Appointment**
1	Samit Ghosh	00185369	MD & CEO	Pairi Daesa, No 550/49, Borewell Road, 5th Cross, Whitefield, Bangalore 66	04-Jul-16
2	Sunil Vinayak Patel	00050837	Independent Director	2989/H, 12th Main Road, HAL 2nd Stage, Bangalore	04-Jul-16
3	Vandana Viswanathan	05192578	Nominee Director	No 302, Lovedale Apartment 19/1, Kensington Road, Ulsoor Bangalore - 560 008	04-Jul-16
4	Prof. Nandlal L. Sarda	00147782	Independent Director	Department of Computer Science and Engineering, I.I.T. Bombay	27-Jul-16

				Powai, Mumbai, 400076	
5	Biswamohan Mahapatra	06990345	Independent Director	501, Miramar, 754 Veer Savarkar Marg, Dadar West, Mumbai – 400028	16-Jan-17
6	Luis Miranda	01055493	Independent Director	Deepali, 801-B, St Cyril Road, Bandra (W), Mumbai 400050	16-Jan-17
7	Prabal Sen	02594965	Independent Director	Qtr. No. 103, XLRI Campus, XLRI: Xavier School of Management Circuit House Area (East), Jamshedpur – 831001 Jharkhand	16-Jan-17
8	Anadi Charan Sahu	6696504	Non-Executive Director	Flat No. 101, SIDBI Officers Apartments, Alpine Place, 105, I Main Road, Seshadripuram, Bangalore – 560020	01-Feb-17

VI Any revision in the rating of the debentures

ICRA has withdrawn the rating to Ujjivan Financial Services Ltd on April 5, 2017 in view of transfer of NCD to Ujjivan Small Finance Bank Ltd. A new rating is provided on April 05, 2017 assigning [ICRA] A+ (Stable) for the NCD in Ujjivan Small Finance Bank Ltd.

VII Details of any due and unpaid interest and principal payments

"NIL"

Thanking you,

For Ujjivan Small Finance Bank Limited

Pavan Kumar Jinuga
Treasury Manager

Ujjivan Small Finance Bank Limited

V. Sridhar, B.Com., F.C.A.
CHARTERED ACCOUNTANT

72, 5th Main Road, 3rd Block
Thyagarajanagar
BENGALURU - 560 028
Ph : 2676 7255, Mob.: 94480 50168
Email : sridharv5992@gmail.com

Ref: 3/2017-18

To,
CATALYST TRUSTEESHIP LIMITED
Office No. 83 – 87, 8th floor , 'Mittal Tower',
'B' Wing, Nariman Point, Mumbai – 400021

I hereby certify that, I have obtained all the necessary information and explanation for the purpose of this certification and as per the information & explanation provided to me in respect to the issue and allotment of UnSecured Non-convertible Debentures of Rs. 175.00 Crores by UJJIVAN SMALL FINANCE BANK LIMITED ("the Company") having its Registered Office located at Plot No. 2364/8, Khampur Raya Village Shadi Kampur, Main Patel road, New Delhi – 110008 & Corporate Office located at Grape Garden No.27, 18th Main, 3rd A Cross, Koramangala 6th Block, Bangalore – 560 095 pursuant to the provisions of SEBI(Debenture Trustees) Regulations, 1993, SEBI (Issue and Listing of Debt Securities) Regulation, 2008, Companies Act, 2013, Debt Securities Listing Agreement with Bombay Stock Exchange and Debenture Trust Deed, hereby certify the following for the quarter ended 31st March 2017

1. *Utilization of Funds:*

Based on the books of accounts maintained by the company, the financial facility availed by the company in the form of UnSecured Non-convertible Debentures of Rs. 175.00 Crores (Rupees One Hundred Crores only, ISIN : INE334L08017) from

Name	Address
DSP BLACKROCK INCOME OPPORTUNITIES FUND	CITIBANK N.A. CUSTODY SERVICES FIFC-11th FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA-EAST, MUMBAI - 400051
ITPL - INVESCO INDIA MEDIUM TERM BOND FUND	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001
AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL FUND A/C AXIS INCOME FUND	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400025
AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL F UND A/C AXIS FIXED INCOME OPPORTUNITIES FUND	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001
ITPL - INVESCO INDIA CORPORATE BOND OPPORTUNITIES	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001

has been utilized for business of the company. The principal amount outstanding on above said Non convertible Debenture as on 31st March 2017 is Rs. 175.00 Crores

2. *Creation of Debenture Redemption Reserve (DRR) as stipulated in the Debenture Trust Deed/Companies Act, 1956 and SEBI Guidelines:*

   According to the Rule .No.4 (18)(7)(b)(ii) of the Companies (Share Capital and Debentures) Rules 2014, Non-banking Financial Companies registered with the Reserve Bank of India under Section 45-IA of the RBI Act, no DRR is required to be created in the case of privately placed debentures. Therefore, the company has not created DRR in respect of the privately placed Non-convertible Debentures.

3. *Payment of Interest up to the last due dates:*

   The first installment of interest payment is due on 7th Oct 2017 and so there is no interest payment due.

4. *Status of redemption of Debentures on due dates:*

   The Debentures are due for redemption for 7th Oct 2018, So there is no default in repayment on 31st March 2017

5. *The properties secured for the debentures are adequately insured and policies are in the joint names of the Debenture Trustees:*

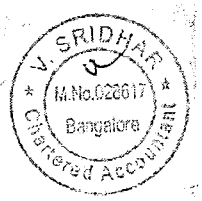
   Since the Debentures are unsecured, this clause is not applicable

6. *In case of default (principal and interest), number of installments defaulted as on* 31st March 2017 *with the amount overdue and reasons thereof:*

   The first installment of payment of interest due on 7th Oct 2017 and the Debentures are due for redemption for 7th Oct 2018, so there is no default in Interest & principal repayment on 31st March 2017

7. *A statement that, the assets of the company which are available by way of security are sufficient to discharge the claims of the debenture holders as and when they become due (Asset cover)*

   Since the Debentures are unsecured, this clause is not applicable



V.SRIDHAR
Chartered Accountant
Membership No.28617

Place: Bangalore
Date: 15th April 2017

ujjivan SMALL FINANCE BANK

Date 27th April 2017

To,
Assistant Manager, Listing Operations
Bombay Stock Exchange Limited
P J Tower, Dalal Street,
Mumbai - 400 001

Sub: Compliance with SEBI Regulations, 2015 as per clause 52(4) & (5)

Ref: Company Code on BSE- 11423, Scrip Code:952282
Notice No. 20170202-15 dated 02nd February 2017, with respect to listing of Debt Instrument 12.15% Redeemable, Secured Non-convertible Debentures Quantity: 1000 of Rs.10,00,000/- each fully paid-up

Dear Sir/Ma'am,

In compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 as per clause 52(4) & (5) we herewith submit the following documents/details for the year ended 31st March 2017.

Particulars	Remarks
Credit Rating	CARE A+; Stable
Asset Cover Available	110%
Past Payment of Interest/Principal upto the last due dates	The third installment of Interest due is on 23rd December 2016 and duly paid. There is no principal amount due for payment
Future Interest & Redemption Details	Next Interest payment is due on 23rd June 2017. The Bullet payment for Debenture is due for Rs 100.00 Crores on 23rd June 2017.
Debt Equity ratio	3.84
Debt Service Coverage Ratio	0.21
Interest Service Coverage Ratio	1.01
Outstanding Redeemable Preference shares	Rs.200.00 crores
Debenture Redemption Reserve	Nil
Net Worth	Rs.1640.07 crores
Net Profit after Tax	Rs. 0.04 crores
Earnings Per Share	
Basic	Rs. 0.001
Diluted	Rs. 0.001

Thanking you.

For Ujjivan Small Finance Bank Limited

Ujjivan Small Finance Bank Limited

Sanjeev Barnwal
Company Secretary

Countersigned by the Debenture Trustees
For Catalyst Trusteeship Ltd
(Formerly GDA Trusteeship Limited)

Ujjivan Small Finance Bank Ltd.
Registered Office: Plot No. 2364/8, Khampur Raya Village, Shadi Kampur, Main Patel Road, New Delhi-110008.
Tel: +91 11 30432121 , Fax: +91 11 30432111.
Head Office: Grape Garden, No. 27, 3rd A Cross, 18th Main, Koramangala 6th Block, Bengaluru-560095.
Tel: +91 80 40712121, Fax: +91 80 4146 8700.
CIN: U65110DL2016PLC302481 **W** www.ujjivansfb.in **E** ujjivan.blr@ujjivan.com

ujjivan SMALL FINANCE BANK

April 27, 2017

To,
CATALYST TRUSTEESHIP LIMITED
Office No. 83 – 87, 8th floor , 'Mittal Tower',
'B' Wing, Nariman Point, Mumbai – 400021

Sub: March 2017 Quarterly Report

Dear Sir,

Ref: NCD of Rs.100 Crores (INE334L07159)

This is with reference to your letter No. CTL/MUM/Compliance/Quarterly/2017-18/001 dated April 1, 2017; we hereby certify the following:

I. Updated list of the names and addresses of the Debenture Holders

Name	Address
ICICI PRUDENTIAL REGULAR INCOME FUND	HDFC BANK LTD CUSTODY SERVICES LODHA -I THINK TECHNO CAMPUS OFF FLR 8, NEXT TO KANJURMARG RLY STN KANJURMARG -E, MUMBAI 400042
ICICI PRUDENTIAL FIXED MATURITY PLAN CORPORATE BOND SERIES B-1100 DAYS	
ICICI PRUDENTIAL FIXED MATURITY PLAN SERIES 75-1246 DAYS PLAN U	
ICICI PRUDENTIAL FIXED MATURITY PLAN SERIES 76-1185 DAYS PLAN H	

II. Details of interest due but unpaid and reasons thereof:

All the installments due up to 31st March 2017 are duly paid on time.

III. The number and nature of grievances, as on March 31st 2017 received from the debenture holders, number of grievances resolved by the Company and grievances unresolved by the Company and the reasons for the same:

No	*Particulars*	*Particulars*
1	*No & Nature of Grievances Received*	*"NIL"*
2	*No of Grievances Resolved*	*"Nil"*
3	*No of Grievances Unsolved*	*"Nil"*

Ujjivan Small Finance Bank Ltd.

Registered Office: Ujjivan Small Finance Bank Ltd., Plot No. 2364/8, Khampur Raya Village, Shadi Kampur, Main Patel Road, New Delhi-110008. Tel: +91 11 30432121 , Fax: +91 11 30432111.

Head Office: Ujjivan Small Finance Bank Ltd., Grape Garden, No. 27, 3rd A Cross, 18th Main, Koramangala 6th Block, Bengaluru-560095.Tel: +91 80 40712121, Fax: +91 80 4146 8700.

CIN: U65110DL2016PLC302481 **W** www.ujjivansfb.in **E** ujjivan.blr@ujjivan.com

IV. A Statement that the assets of the body corporate which are available by way of security are sufficient to discharge the claims of the debenture holders as and when they become due.:

As per certificate from Practicing Chartered Accountant annexed herewith.

The principal amount outstanding on above said Non convertible Debenture as on 31st March 2017 is Rs. 100.00 Crores and the book debts assigned are Rs. 110.04 Crores as on 31st March 2017 . Since the assets of the company which are assigned by way of security are 110%, which are sufficient to discharge the claims of the debenture holders as and when they become due.

V Details of any major change in composition of Board of Directors, if any, which may amount to change in control as defined in SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997

On Feb 1, 2017,Ujjivan Financial Services Ltd transferred all its assets & liabilities to Ujjivan Small Finance Bank Ltd (USBL) . In the process the NCD is also transferred to USBL effective from Feb 1, 2017 and necessary approvals are taken before transfer of NCD's

There was a change in the composition of the Board of Director for the Quarter ended 31.03.2017. Please find the below details.

List of Directors as on March 31, 2017					
Sl No.	**Name of Director**	**DIN**	**Designation**	**Address**	**Date of Appointment**
1	Samit Ghosh	00185369	MD & CEO	Pairi Daesa, No 550/49, Borewell Road, 5th Cross, Whitefield, Bangalore 66	04-Jul-16
2	Sunil Vinayak Patel	00050837	Independent Director	2989/H, 12th Main Road, HAL 2nd Stage, Bangalore	04-Jul-16
3	Vandana Viswanathan	05192578	Nominee Director	No 302, Lovedale Apartment 19/1, Kensington Road, Ulsoor Bangalore - 560 008	04-Jul-16
4	Prof. Nandlal L. Sarda	00147782	Independent Director	Department of Computer Science and Engineering, I.I.T. Bombay Powai, Mumbai, 400076	27-Jul-16

5	Biswamohan Mahapatra	06990345	Independent Director	501, Miramar, 754 Veer Savarkar Marg, Dadar West, Mumbai – 400028	16-Jan-17
6	Luis Miranda	01055493	Independent Director	Deepali, 801-B, St Cyril Road, Bandra (W), Mumbai 400050	16-Jan-17
7	Prabal Sen	02594965	Independent Director	Qtr. No. 103, XLRI Campus, XLRI: Xavier School of Management Circuit House Area (East), Jamshedpur – 831001 Jharkhand	16-Jan-17
8	Anadi Charan Sahu	6696504	Non-Executive Director	Flat No. 101, SIDBI Officers Apartments, Alpine Place, 105, I Main Road, Seshadripuram, Bangalore – 560020	01-Feb-17

VI Any revision in the rating of the debentures

CARE has withdrawn the rating to Ujjivan Financial Services Ltd on April 5, 2017 in view of transfer of NCD to Ujjivan Small Finance Bank Ltd. A new rating is provided on April 7, 2017 assigning CARE A+; Stable (Single A Plus; Outlook: Stable) for the NCD in Ujjivan Small Finance Bank Ltd.

VII Details of any due and unpaid interest and principal payments

"NIL"

Thanking you,

For Ujjivan Small Finance Bank Limited

Pavan Kumar Jinuga
Treasury Manager

Ujjivan Small Finance Bank Limited

V. Sridhar, B.Com., F.C.A.
CHARTERED ACCOUNTANT

72, 5th Main Road, 3rd Block
Thyagarajanagar
BENGALURU - 560 028
Ph : 2676 7255, Mob.: 94480 50168
Email : sridharv5992@gmail.com

To,
CATALYST TRUSTEESHIP LIMITED
Office No. 83 – 87, 8th floor , 'Mittal Tower',
'B' Wing, Nariman Point, Mumbai – 400021

Ref: 6/2017-18

I hereby certify that, I have obtained all the necessary information and explanation for the purpose of this certification and as per the information & explanation provided to me in respect to the issue and allotment of Secured Non-convertible Debentures of Rs. 100.00 Crores by UJJIVAN SMALL FINANCE BANK LIMITED ("the Company") having its Registered Office located at Plot No. 2364/8, Khampur Raya Village Shadi Kampur, Main Patel road, New Delhi – 110008 & Corporate Office located at Grape Garden No.27, 18th Main, 3rd A Cross, Koramangala 6th Block, Bangalore – 560 095, pursuant to the provisions of SEBI(Debenture Trustees) Regulations, 1993, SEBI (Issue and Listing of Debt Securities) Regulation, 2008, Companies Act, 1956, Debt Securities Listing Agreement with Bombay Stock Exchange and Debenture Trust Deed, hereby certify the following for the quarter ended 31st March 2017

1. *Utilization of Funds:*

   Based on the books of accounts maintained by the company, the financial facility availed by the company in the form of Secured Non-convertible Debentures of Rs. 100.00 Crores (Rupees One Hundred Crores only, ISIN INE334L07159) from ICICI Prudential MF Schemes having their Office located at One 3rd Floor, Hall Mark Business Plaza, Sant Dyaneshwar Marg,Bandra (E)Mumbai – 400 051 has been utilized for onward lending to its customers on its loan schemes urban and semi-urban under banked sector (as specifically mentioned in the Information Memorandum to the issue)

   The principal amount outstanding on above said Non convertible Debenture as on 31st March 2017 is Rs. 100.00 Crores and the book debts assigned are Rs. 110.04 Crores as on 31st March 2017.

2. *Creation of Debenture Redemption Reserve (DRR) as stipulated in the Debenture Trust Deed/Companies Act, 1956 and SEBI Guidelines:*

   According to the Rule .No.4 (18)(7)(b)(ii) of the Companies (Share Capital and Debentures) Rules 2014, Non-banking Financial Companies registered with the Reserve Bank of India under Section 45-IA of the RBI Act, no DRR is required to be created in the case of privately placed debentures. Therefore, the company has not created DRR in respect of the privately placed Non-convertible Debentures.

3. *Payment of Interest upto the last due dates:*

   The third installment of Interest due is on 23rd December 2016 and duly paid. The next interest payment is due on 23rd June 2017.

4. *Status of redemption of Debentures on due dates:*

   The Bullet payment for Debenture is due for Rs 100.00 Crores on 23rd June 2017. Therefore there is no repayment due.

5. *The properties secured for the debentures are adequately insured and policies are in the joint names of the Debenture Trustees:*

   Since the properties provided as security for the debentures are Book Debts receivables, the insurance of such book debts does not arise.

6. *In case of default (principal and interest), number of installments defaulted as on* 31st March 2017 *with the amount overdue and reasons thereof:*

   The third installment of Interest due is on 23rd December 2016 and duly paid .

   The Debenture Payment due for Rs 100.00 Crores is on 23rd June 2017 and there is no case of default in payment of principal as on 31st March 2017.

7. *A statement that, the assets of the company which are available by way of security are sufficient to discharge the claims of the debenture holders as and when they become due (Asset cover)*

   Since the assets of the company which are assigned by way of security are 110%, which are sufficient to discharge the claims of the debenture holders as and when they become due.

V.SRIDHAR
Chartered Accountant
Membership No.28617

Place: Bangalore
Date: 15th April 2017