



# SONATA Finance Pvt. Ltd.

II Floor, CP-1, PG Towers, Kursi Road, Vikas Nagar,

Lucknow - 226026, Uttar Pradesh, India

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C.I.No: U65921UP1995PTC035286

NBFC MFI Regn No: B-12.00445

To,  
Catalyst Trusteeship Limited  
(Erstwhile GDA Trusteeship Limited)  
Office No. 83-87, 8<sup>th</sup> Floor, "Mittal Tower",  
B Wing, Nariman Point, Mumbai-400021

Date: 20<sup>th</sup> December 2016

**Subject: Statutory Compliance Report for the half year ended 30<sup>th</sup> September, 2016 in accordance with the provisions of Regulation 52 (4) of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015**

Dear Sir,

With reference to the above, we submit herewith the information and documents as per the provisions of Regulation 52 (4) of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015 hereunder, as mentioned below:

**1. Credit Rating:**

Following issues of outstanding Non-Convertible Debentures have been listed as on 30<sup>th</sup> September, 2016 with Bombay Stock Exchange Limited:

Sr. No.	Name of the Debentureholders	Credit Rating	Effective From	Changes in the Credit Rating (if any) during the half year	Effective date of Change
1.	Triodos SICAV II-Triods Microfinance Fund	ICRA BBB-	31-Jan-2014	-	-
	Triodos Custody B.V.				
2.	Microfinance Initiative for Asia (MIFA)	ICRA BBB-	26-May-2014	-	-
3.	Microfinance Enhancement Facility (MEF)	ICRA BBB-	24-July-2014	-	-
4.	The Ratnakar Bank Limited (CBO IV)	ICRA A- (SO)	31-July-2014	-	-
5.	Mahindra and Mahindra Financial Services Limited (CBO VI)	ICRA A- (SO)	23-Jan-2015	-	-
6.	Hinduja Layland Finance Limited (CBO VII)	ICRA BBB+ (SO)	23-Mar-2015	ICRA A (SO)	ICRA letter dated May 24, 2016
7.	Microvest Short Duration Fund, L.P.	ICRA BBB	25-Mar-2015	-	-

8.	Blue Orchard Micro Finance Fund	ICRA BBB	11-Jun-2015	-	-
9.	IFMR CBO-IX	ICRA A(SO)	30-July-2015	ICRA A+(SO)	Sept 20, 2016
10.	ResponsAbility	ICRA BBB/STABLE	15-June-2016	-	-

- We Confirm that the proceeds of the above said issue by the Company were utilized for the purpose as mentioned in the Information Memorandum of the respective issues.
- Debt-Equity Ratio is 2.84 times as per the Audited Financial Statements for the Half-year ended September 2016.
- The previous due date for the payment of principal and interest as per regulation 52(4)(d) of SEBI (LODR) Regulations 2015

**Details of redemption & payment of interest during the year ended 31.03.2016:**

Sr. No.	Series / Tranche/ NCD Holders	Type (Principal / Interest)	Due & Actual date of payment	Amount (Rs.)	
				Principal	Interest
1.	Triodos SICAV II-Triods Microfinance Fund	Interest	July 1, 2016	-	11,629,550
	Triodos Custody B.V.	Interest	July 1, 2016	-	11,629,550
2.	Microfinance Initiative for Asia (MIFA)	Interest	May 26, 2016	-	17,591,671.23
3.	Microfinance Enhancement Facility (MEF)	Interest	July 24, 2016	-	17,360,547.95
4.	Hinduja Layland Finance Limited (CBO-II)	Principal + Interest	April 28, 2016	47,91,705	2,03,624
			May 28, 2016	47,91,590	1,47,766
			June 28, 2016	47,91,705	1,01,813
			July 28, 2016	47,91,705	49,256
5.	The Ratnakar Bank Limited (CBO IV)	Principal + Interest	April 28, 2016	-	5,04,586
			May 28, 2016	99,99,900	4,88,229
			June 28, 2016	-	4,03,668
			July 28, 2016	99,99,900	3,90,584
			Aug 28, 2016	-	3,02,751
Sept 28, 2016	99,99,900	3,02,751			
6.	Mahindra and Mahindra Financial Services Limited (CBO VI)	Principal + Interest	April 23, 2016	62,50,050	6,63,992
			May 23, 2016	62,49,900	5,78,216
			June 23, 2016	62,50,050	5,31,194
			July 23, 2016	62,50,050	4,49,724
			Aug 23, 2016	62,49,900	3,98,395

			Sept 23, 2016	62,50,050	3,31,991
7.	Hinduja Layland Finance Limited (CBO VII)	Principal + Interest	April 25, 2016 May 23, 2016 June 23, 2016 July 25, 2016 Aug 23, 2016 Sep 23, 2016	62,49,900 62,50,050 62,50,050 62,49,900 62,50,050 62,50,050	8,63,607.74 6,71,112.51 6,75,822.16 6,27,969.21 5,05,601.44 4,73,075.67
8.	Microvest Short Duration Fund, L.P.	Interest	June 15, 2016 Sept 15, 2016	- -	1,38,02,826.18 1,38,02,826.18
9.	Blue Orchard Mutual Fund	Interest	June 30, 2016	-	21,929,508.20
10.	IFMR CBO-IX	Principal+ Interest	April 25, 2016 May 24, 2016 June 24, 2016 July 25, 2016 Aug 24, 2016 Spet 26, 2016	62,60,000 62,40,000 62,60,000 62,40,000 62,60,000 62,40,000	6,46,995 5,27,611 5,01,421 4,38,643 3,63,934 3,33,500

5. The next due date for the payment of principal and interest as per regulation 52(4)(e) of SEBI (LODR) Regulations 2015

**Details of redemption & interest due in the next half-year:**

S.No.	Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)	
				Principal	Interest
1.	Triodos SICAV II-Triods Microfinance Fund	Interest	Jan 1, 2017	-	11,757,348
	Triodos Custody B.V.	Interest	Jan 1, 2017	-	11,757,348
2.	Microfinance Initiative for Asia (MIFA)	Interest	Nov 26, 2016	-	17,784,986.30
3.	Microfinance Enhancement Facility (MEF)	Interest	Jan 24, 2017	-	17,845,479.45
4.	The Ratnakar Bank Limited (CBO IV)	Principal + Interest	Oct 28, 2016	-	195,292
			Nov 28, 2016	9,999,900	201,834
			Dec 28, 2016	-	97,646
			Jan 28, 2017	9,999,900	100,917
5.	Mahindra and Mahindra Financial Services Limited (CBO VI)	Principal + Interest	Oct 23, 2016	6,250,050	256,985
			Nov 23, 2016	6,249,900	199,197
			Dec 23, 2016	6,250,050	128,494
			Jan 23, 2017	6,250,050	66,400

6.	Hinduja Layland Finance Limited (CBO VII)	Principal Interest +			
8.	Microvest Short Duration Fund, L.P.	Interest	Dec 15, 2016	-	13,652,795.46
			Mar 15, 2016	-	13,502,764.74
9.	Blue Orchard Mutual Fund	Interest	Dec 31, 2016	-	22,170,491.80
10.	IFMR CBO-IX	Principal Interest +	Oct 24, 2016	6,260,000	226,448
			Nov 24, 2016	6,240,000	187,933
			Dec 26, 2016	6,260,000	129,399
			Jan 24, 2017	6,240,000	58,700
11.	ResponsAbility	Interest	Dec 21, 2016	-	47,600,000

8. Net Worth: 167.46 crores

9. Net Profit after Tax: 16.85 crores

10. EPS: Basic: 11.53

Diluted: 9.90

However, Pursuant to Rule 18(7) of the Companies (Share Capital & Debentures) Rules, 2014 the Company is exempt from the requirement of creating Debenture Redemption Reserve in respect of Privately placed Debentures.

We confirm that the information submitted as above is true and correct and the undersigned has authority to submit the same to you and that we are aware that above information is expected to be placed on the website of your Stock Exchange and that of Debenture Trustees.

Thanking You,

Yours Faithfully,  
For Sonata Finance Pvt. Ltd.

 **Paurvi Srivastava**  
Company Secretary  
Membership No.- 34110

**Paurvi Srivastava**  
(Company Secretary)

**CERTIFICATE**

We have examined and verified the relevant documents & Registers maintained by M/s Sonata Finance Pvt Ltd (herein referred as "The Company"), having its registered office at 2<sup>nd</sup> Floor, CP-1, PG Towers, Kursi Road, Vikas Nagar, Lucknow-226022 Uttar Pradesh with a view to ascertain the statutory compliance for the Half year ended 30<sup>th</sup> September 2016.

On the basis of such examination and after obtaining the information and explanations which we deemed necessary for the purpose, we hereby certify that in respect of following Non Convertible Debentures (NCD's) listed on Bombay Stock Exchange:

ISIN No.	Name of Debentureholder	Credit Rating
INE509M07014	Triodos SICAV II-Triods Microfinance Fund & Triodos Custody B.V.	ICRA BBB-
INE509M07022	Microfinance Initiative for Asia (MIFA) debt Fund SA, SICAV-SIF	ICRA BBB-(Stable)
INE509M07030	Microfinance Enhancement Facility	ICRA BBB-(Stable)
INE509M07048	The Ratnakar Bank Limited (CBO IV)	ICRA A-(SO)
INE509M07063	Mahindra and Mahindra Financial Services Limited (CBO VI)	[ICRA] A-(SO)
INE509M07071	Hinduja Layland Finance Limited (CBO VII)	ICRA A (SO)
INE509M07089	Microvest Short Duration Fund, L.P.	[ICRA] BBB
INE509M07105	Blue Orchard Micro Finance Fund	[ICRA] BBB (Stable)
INE509M07113	CBO-IX	[ICRA] A+ (SO)
INE509M07139	ResponsAbility	[ICRA] BBB / STABLE

1. The Company has utilised the fund raised by issue of NCDs for the purpose of growth of the microfinance loan portfolio of the Company and has maintained 100% asset cover in respect of all Non Convertible Debt Securities.

2. Pursuant to Rule 18(7) of the Companies (Share Capital and Debentures) Rules, 2014, Non-Banking Financial Companies are *exempt* from the requirement of creating Debenture Redemption



Reserve in respect of privately placed debentures and therefore DRR for the NCDs has not been created by the Company.

3. As on 30-September-16, there is no default in payment of interest and principal.

4. As on 30-September-16, the Debt Equity ratio of the Company is 2.84 times.

5. As on 30-September-16, the Net Worth of the Company is ₹ 167.46 crores

6. The Net Profit After Tax for the financial year ended 30-September-16 is 16.85 crores.

7. EPS of the Company is :

- (a) Basic EPS: 11.53
- (b) Diluted EPS: 9.90

**DATE: 17<sup>th</sup> Dec, 2016**

**PLACE: ALLAHABAD**

**FOR SOMNATH SINGH  
CHARTERED ACCOUNTANTS**  
  
**CA. SOMNATH SINGH  
M.NO. 410093**

Annexure-A

On the letter Head of the Debenture Trustee

Date:

To,  
Sonata Finance Pvt Ltd  
2<sup>nd</sup> Floor, CP-1, PG Towers, Kursi Road,  
Vikas Nagar, Lucknow- 226022

Subject: Certificate u/r 52(5) of SEBI (Listing Obligation & Disclosure Requirements) regulation, 2015 for Debentures issued by M/s Sonata Finance Pvt Ltd

We, \_\_\_\_\_ (name of the Debenture Trustee) hereby confirm that we have received & noted the information as specified under Regulation 52 (4) of the Securities and Exchange Board of India (Listing Obligation & Disclosure Requirement) Regulation 2015 provided to us by M/s Sonata Finance Pvt Ltd for the Half year ended 30<sup>th</sup> September 2016.

This certificate is being issued pursuant to the requirement of Regulation 52(5) of the aforesaid Regulations, for onward submission to stock Exchange by the Company.

For Catalyst Trusteeship Limited

Authorised Signatory