



Namra Finance Limited

502-503, SAKAR III, OPP. OLD HIGH COURT, OFF. ASHRAM ROAD, AHMEDABAD-380 014. GUJARAT, INDIA
PH. : +91-79-40507000, 27541989 FAX : +91-79- 27543666 e-mail : ho@namrafinance.com

Date: May 26, 2017

To,
BSE Limited
P: J. Tower,
Dalal Street,
Mumbai-400001

SCRIPT CODE: 954879
ISIN: INE229U07012

Dear Sir,

**SUB: AUDITED FINANCIAL RESULTS WITH AUDIT REPORT FOR THE HALF YEAR / YEAR ENDED ON
31.03.2017**

Pursuant to SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby submitting audited financial results for the half year/ year ended on 31.12.2017 as reviewed by audit committee and approved by Board of Directors at their meeting held on 26.05.2017 at their meeting conducted at 05.00 p.m. and concluded at 07.40 p.m.

Certificate from Catalyst Trusteeship (Debenture Trustee) in accordance with the Regulation 52(5) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 is also attached herewith.

Thanking you,

Yours faithfully,
For, Namra Finance Limited

Jayendra Patel
Managing Director
(DIN: 00011814)



NAMRA FINANCE LIMITED

Registered Office: 502-503, SAKAR III, OPP. OLD HIGH COURT, OFF. ASHRAM ROAD, AHMEDABAD-380014

E-mail: finance@armanindia.com; Ph: 079-40507000; CIN: U65999GJ2012PLC069596

Statement of Standalone Audited Financial Results for the Half Year / Year Ended 31.03.2017

Particulars	Half Year Ended		Year Ended	
	31-03-2017 (Audited)	31-03-2016 (Audited)	31-03-2017 (Audited)	31-03-2016 (Audited)
Income from operations				
(a) Net sales/income from operations (Net of excise duty)	1808.17	1539.58	3701.52	2574.67
(b) Other operating income				
Total income from operations (net)	1808.17	1539.58	3701.52	2574.67
Expenses				
(a) Cost of materials consumed				
(b) Purchases of stock-in-trade				
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	375.18	224.55	649.43	364.72
(d) Employee benefits expense	10.75	2.87	18.36	4.65
(e) Depreciation and amortisation expense				
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	361.65	196.17	652.74	299.67
Total expenses	747.58	423.59	1320.53	669.04
Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	1060.59	1115.99	2380.99	1905.63
Other income	0.00	0.05	0.16	0.05
Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	1060.59	1116.04	2381.15	1905.68
Finance costs	998.80	653.61	1772.44	1068.39
Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	61.79	462.43	608.71	837.29
Exceptional items				
Profit/(Loss) from ordinary activities before tax (7 ± 8)	61.79	462.43	608.71	837.29
Tax expense	49.61	162.99	226.14	286.84
Net Profit/(Loss) from ordinary activities after tax (9 ± 10)	12.18	299.44	382.57	550.45
Extraordinary items (net of tax expense Rs. Lakhs)				
Net Profit/(Loss) for the period (11 ± 12)	12.18	299.44	382.57	550.45
Share of profit/(loss) of associates*				
Minority interest *				
Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13 + 14 + 15)*	12.18	299.44	382.57	550.45
Paid-up equity share capital	1237.50	1037.50	1237.50	1037.50
(Face Value of the Share shall be indicated)				
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	1588.11	983.77
Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):				
(a) Basic	0.10	2.89	2.63	5.50
(b) Diluted	0.10	2.89	2.63	5.50
Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):				
(a) Basic	0.10	2.89	2.63	5.50
(b) Diluted	0.10	2.89	2.63	5.50
Debt Equity Ratio			3.45	3.96
Net Worth			3325.61	2521.27

NOTES:

- The Disclosure is as per Regulation 52(4) of SEBI (Listing Obligations & Discloser Requirements) Regulations, 2015.
- The above results have been reviewed and approved by the Audit Committee and taken on record by the Board of Directors at the meeting held on 26.05.2017
- The Financial Results for the year ended on 31.03.2017 have been audited by Auditor of the Company.

Date: 26.05.2017

Place: Ahmedabad

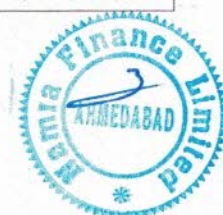
Jayendra Patel

Managing Director (DIN00011814)



Namra Finance Limited
Audited Statement of Assets & Liability as on 31.03.2017

PARTICULARS	Standalone	
	As at 31.03.2017	As at 31.03.2016
EQUITY AND LIABILITIES		
[1] Shareholders' Funds :		
[a] Share Capital	173,750,000	153,750,000
[b] Reserves & Surplus	158,811,090	98,376,915
Sub- Total Share Holders Fund	332,561,090	252,126,915
[2] Non-Current Liabilities :		
[a] Long Term Borrowings	481,655,414	441,490,823
[b] Deferred Tax Liabilities (Net)	Nil	Nil
[c] Long Term Provisions	1,171,825	1,807,808
Sub- Total Non Current Liabilities	482,827,239	443,298,631
[3] Current Liabilities		
[a] Short-Term Borrowings	70,380,663	28,326,519
[b] Other Current Liabilities	624,171,506	553,673,003
[c] Short Term Provisions	24,318,307	23,085,185
Sub- Total Current Liabilities	718,870,476	605,084,707
Total Equity & Liability	1,534,258,805	1,300,510,253
ASSETS :		
[1] Non Current Asset		
[a] Property, Plant & Equipment	8,884,192	2,042,283
[b] Intangible Assets	1,434,604	838,140
	10,318,796	2,880,423
[c] Long Term Investments	24,015,995	14,000,000
[d] Deferred Tax Assets (Net)	3,944,030	3,457,869
[e] Long-term Loans and Advances	91,964,743	135,757,655
[f] Other Non-Current Assets	33,965,863	54,541,249
Sub- Total Non Current Assets	164,209,427	210,637,196
[2] Current Assets		
[a] Trade Receivables	34,496,200	3,398,631
[b] Cash & Bank Balances	209,240,034	82,538,987
[c] Short term Loans and Advances	1,126,313,144	1,003,935,439
[d] Other Current Assets	Nil	Nil
Sub- Total Current Assets	1,370,049,378	1,089,873,057
Total Assets	1,534,258,805	1,300,510,253



Independent Auditor's Report

To

The Board of Directors,
Namra Finance Limited

We have audited the standalone quarterly financial results of **Namra Finance Limited** for the quarter ended March 31, 2017 and the year to date results for the period April 1, 2016 to March 31, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

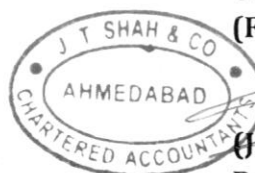
In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- I. Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- II. Give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 as well as the year to date results for the period from April 1, 2016 to March 31, 2017.

Place: Ahmedabad

Date: 26.05.2017

For, J T Shah & Co.
Chartered Accountants
(FRN: 109616W)



(J. J. Shah)

Partner

(M.No.45669)



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We refer Regulation 52(4) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and furnish following details:

Sr. No	Particulars	Details
1	Credit Rating & Change in rating (if any)	CARE BBB (No change in credit rating)
2	Asset Cover Ratio	The Listed Non-Convertible Debentures of the Company aggregating to Rs. 33.30 Crores as on 31.03.2017 are secured by way of charge created on book debts of the Company and the security cover thereof exceeds 100% of the principle amount of the said Debentures.
3	Debt Equity Ratio	3.45
4	previous due date for the payment of interest/ dividend for non-convertible redeemable preference shares/ repayment of principal of non-convertible preference shares /non convertible debt securities	17.02.2017
5	next due date for the payment of interest /principal along with the amount of interest/ dividend of non-convertible preference shares payable and the redemption amount	17.08.2017
6	outstanding redeemable preference shares	50,00,000 Redeemable Preference Shares of Rs 10 each
7	capital redemption reserve/debenture redemption reserve	N.A.
8	net worth	3325.61
9	net profit after tax	382.57
10	earnings per share	2.63

For, Namra Finance Limited


Jayendra Patel
Managing Director
DIN-00011814



Wholly owned subsidiary of Arman Financial Services Limited

CIN : U65999GJ2012PLC069596



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ANNEXURE A

Details of redemption & payment of interest during last half year ending 31.03.2017:

Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)	Actual date of payment
1	Interest	17.02.2017	2,05,63,891/-	17.02.2017

ANNEXURE B

Details of redemption & interest due in the next half-year i.e. 01.04.2017 to 30.09.2017:

Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)
1	Interest	17.08.2017	2,31,18,411/-

Company does not expect default in payment of interest due in next half year

ANNEXURE C

Details of Debenture Redemption Reserve (If applicable):
Not Applicable

Series / Tranche	Amount of issue Rs. (In Cr.)	DRR required to be created Rs. (In Cr.)	DRR created upto 31.03.2016 Rs. (In Cr.)	Funds invested for debentures maturing during the year
N.A.				

For, Namra Finance Limited


Jayendra Patel
Managing Director
DIN-00011814



Wholly owned subsidiary of Arman Financial Services Limited

CIN : U65999GJ2012PLC069596

No.CTL/DEB/17-18/Noting Certificate

May 26, 2017

To Whomsoever It May Concern,

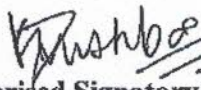
CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, Catalyst Trusteeship Limited ("Debenture Trustee") hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Regulations"), provided to us by **Namra Finance Limited** ("the Company") for the Half year ended March 31, 2017.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For Catalyst Trusteeship Limited


Authorised Signatory

Date: May 26, 2017





Namra Finance Limited

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To,
Catalyst Trusteeship Limited
83-87, 8th Floor, 'B' Wing,
Mittal Tower,
Nariman point,
Mumbai-400 021

Date: 25.05.2017

SUB: HALF YEARLY /YEARLY COMPLIANCE WITH DEBENTURE TRUSTEE

We refer the provisions of SEBI (Debenture Trustees) Regulations, 1993; SEBI (Issue and Listing of Debt Securities) 2008; Companies Act, 2013; SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and Debenture Trust Deed entered into between Namra Finance Limited & Catalyst Trusteeship Limited (Formerly known as GDA Trusteeship Ltd) and submitting you audited financial Results for the Half Year / Year ended on 31.03.2017 in prescribed format.

The above results are subject to review by Audit Committee / Board of Directors of the Company in it's meeting to be held on 26.05.2017.

Kindly take it on your record and issue noting certificate.

For, Namra Finance Limited


Jayendra Patel
Managing Director
DIN-00011814



Encl: Financial results for the Half Year / Year ended on 31.03.2017

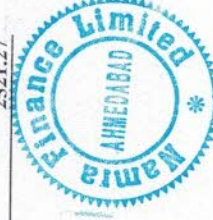
NAMRA FINANCE LIMITED

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Particulars	(Rs. In lacs)		
	Half Year Ended	Year Ended	
	31-03-2017 (Audited)	31-03-2016 (Audited)	31-03-2016 (Audited)
Income from operations			
(a) Net sales/income from operations (Net of excise duty)	1808.17	1539.58	2574.67
(b) Other operating income			
Total income from operations (net)	1808.17	1539.58	2574.67
Expenses			
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(b) Purchases of stock-in-trade			
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade			
(d) Employee benefits expense	375.18	224.55	364.72
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(Face Value of the Share shall be indicated)			
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year			
Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):			
(a) Basic	-	-	-
(b) Diluted	0.10	2.89	5.50
Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):			
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Debt Equity Ratio			
Net Worth		3325.61	2521.27

For, Namra Finance Limited



Jayendra Patel
Managing Director

Date: 25.05.2017
Place: Ahmedabad



Namra Finance Limited

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