



MAGMA HOUSING FINANCE

(A Public Company with Unlimited Liability)

Statement of Unaudited Financial Results for the Half Year Ended 30 September 2016

(₹ in lacs)

Particulars	Half Year Ended		Year Ended
	30 September 2016	30 September 2015	31 March 2016
	(Unaudited)	(Unaudited)	(Audited)
1 Interest earned (a)+(b)	12,824.36	11,521.14	23,964.59
(a) Interest/disc. on advances/ bills	12,197.39	11,040.79	22,527.60
(b) Others	626.97	480.35	1,436.99
2 Other income	106.29	66.91	277.89
3 Total income (1+2)	12,930.65	11,588.05	24,242.48
4 Interest expended	7,510.08	7,282.16	14,195.83
5 Operating Expenses (i)+(ii)+(iii)+(iv)	2,629.86	2,631.53	5,379.40
(i) Employee benefits cost	1,584.04	1,708.05	3,390.47
(ii) Depreciation and amortisation	9.49	2.23	12.10
(iii) Brokerage and commission	161.42	144.11	318.34
(iv) Other expenses	874.91	777.14	1,658.49
6 Total Expenditure (4+5) excluding provisions and contingencies	10,139.94	9,913.69	19,575.23
7 Operating Profit before Provisions and Contingencies (3-6)	2,790.71	1,674.36	4,667.25
8 Provisions (other than tax) and Contingencies	529.67	442.14	1,133.79
(i) Provisions and bad debts written-off	529.67	442.14	1,133.79
9 Exceptional Items	-	-	-
10 Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	2,261.04	1,232.22	3,533.46
11 Tax expense (includes deferred tax)	791.60	426.47	1,252.91
12 Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11)	1,469.44	805.75	2,280.55
13 Extraordinary items (net of tax expense)	-	-	-
14 Net Profit(+)/ Loss(-) for the period (12-13)	1,469.44	805.75	2,280.55
15 Paid-up equity share capital (face value of Rs. 10/- each)	14,810.25	14,810.25	14,810.25
16 Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	-	-	9,317.63
17 Analytical Ratios	18.4%	21.7%	16.5%
(i) Capital Adequacy Ratio	-	-	-
(ii) Earnings per share (not annualised)	0.99	0.54	1.54
(a) Basic (in ₹)	0.99	0.54	1.54
(b) Diluted (in ₹)	-	-	-
18 NPA Ratios	8,513.65	4,745.20	6,954.15
(a) Gross NPA	6,915.07	3,698.94	5,491.14
(b) Net NPA	4.9%	3.1%	3.9%
(c) % of Gross NPA	4.0%	2.4%	3.1%
(d) % of Net NPA	1.6%	1.0%	1.3%
(e) Return on Assets (Annualised)	-	-	-

Notes :

- The unaudited financial results have been reviewed by the Audit Committee and recommended for adoption to the Board of Directors. The Board of Directors of the Company have considered and approved the same at its meeting held on 25 October 2016
- The Statutory Auditors have carried out limited review of the unaudited financial results as required under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and have issued an unqualified opinion thereon
- The Company is primarily engaged in the business of housing financing in India and as such no separate information is required to be furnished in terms of Accounting Standard - 17 - Segment Reporting prescribed under Section 133 of the Companies Act, 2013
- Debentures are secured by first charge ranking pari-passu with each other on the Company's book debts and loan instalment receivables along with mortgage created over the Immovable Property. The total asset cover is hundred percent or above of the principal amount of the said debentures.
- Previous year's/half year's figures have been regrouped/rearranged wherever necessary

By order of the Board
For Magma Housing Finance
(A Public Company with Unlimited Liability)


Sachin Khandelwal
Managing Director & Chief Executive Officer

Place New Delhi
Dated 25 October 2016

Registered Office : 8, Sant Nagar, East of Kailash, New Delhi - 110 065
CIN : U65922DL2004ULL125931, Website <http://www.magmahf.co.in>

**MAGMA HOUSING FINANCE**

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Statement under Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Half Year Ended 30 September 2016

Sl. No.	Particulars	As at 30 September 2016	
		Type of Instrument	Rating
a.	Credit rating and change in credit rating (if any)	Short Term Debt Long Term Bank Facilities Long Term Debt (Secured NCD)	CRISIL A1+ CARE/ICRA AA- CARE/ICRA AA-
		There was no change in the credit rating of the Company during the last six months	
b.	Asset cover available, in case of non convertible debt securities Debentures are secured by first charge ranking pari-passu with each other on the Company's book debts and loan instalment receivables along with mortgage created over the Immovable Property. The total asset cover is hundred percent or above of the principal amount of the said debentures.		
c.	Debt-equity ratio (Total Debts / Shareholder's fund)	5.83	
d.	Previous due date for a) the payment of interest b) the repayment of principal of non convertible debt securities whether the same has been paid or not	As per Annexure	
e.	Next due date for a) the payment of interest b) the principal along with the amount of interest		
f.	Debt service coverage ratio [(Earning before interest and tax for the year) + (Principal collected from customers during the year)] / [(Interest expenses for the year) + (Principal repaid of the borrowings during the year)]	1.50	
g.	Interest service coverage ratio (Earning before interest and tax / Interest expense)	1.30	
h.	Debenture redemption reserve	Nil	
i.	Net worth (₹ in lacs)	25,597.32	
j.	Net profit after tax (₹ in lacs)	1,469.44	
k.	Earnings per share - Basic and diluted (in ₹)	0.99	

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Sachin Khandetwal

Managing Director & Chief Executive Officer

Place: New Delhi

Date: 25-October, 2016

Registered Office : 8, Sant Nagar, East of Kailash, New Delhi - 110 065
CIN : U65922DL2004JLL125931 : Website : <http://www.magmahfc.co.in>

Annexure

Details of payment of interest / principal of non convertible debentures

₹ In crores

S. No	Name of debenture holders	Date of Allotment	Last Interest payment date	Next Interest payment date	Last Principal Payment Date	Next Principal Payment Date	Principal Amount
1	HDFC Trustee Company Ltd.	06-Feb-15	On maturity	25-Apr-18	-	25-Apr-18	40.00
2	A/c HDFC Corporate Debt Opportunities Fund	31-Mar-15	31-Mar-16	31-Mar-17	-	31-Mar-20	10.00
3	Bank of Maharashtra	31-Mar-15	31-Mar-16	31-Mar-17	-	31-Mar-20	25.00
4	Bank of Baroda	31-Mar-15	31-Mar-16	31-Mar-17	-	31-Mar-22	20.00
5	Bank of India	31-Mar-16		31-Mar-17	-	31-Mar-23	10.00
	Total						105.00

