



MAGMA FINCORP LIMITED

Statement of Consolidated Unaudited Financial Results for the Quarter and Six Month Period Ended 30 September 2016

(₹ in lacs)

Particulars	Quarter Ended			Year to Date		Year Ended
	30 September 2016	30 June 2016	30 September 2015	30 September 2016	30 September 2015	31 March 2016
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from operations						
(a) Revenue from operations	59,877.89	60,584.21	61,526.45	120,462.10	122,403.89	247,777.34
(b) Operating result from general insurance business	138.96	(210.69)	(459.13)	(71.73)	(682.68)	(557.80)
Total income from operations (net)	60,016.85	60,373.52	61,067.32	120,390.37	121,721.21	247,219.54
2. Expenses						
(a) Employee benefits expense	7,282.04	7,720.05	8,146.46	15,002.09	16,750.64	31,721.70
(b) Depreciation and amortisation expense	1,171.42	1,081.39	1,017.42	2,252.81	1,981.23	3,948.43
(c) Provisions and bad debts written-off	9,508.20	8,778.30	8,904.32	18,286.50	17,688.97	37,497.60
(d) Brokerage and commission	2,735.04	2,850.46	3,103.65	5,585.50	6,327.84	12,255.73
(e) Other expenses	4,228.02	3,957.71	4,033.48	8,185.73	7,731.74	15,467.83
Total expenses	24,924.72	24,387.91	25,205.33	49,312.63	50,480.42	100,891.29
3. Profit from operations before other income and finance costs (1-2)	35,092.13	35,985.61	35,861.99	71,077.74	71,240.79	146,328.25
4. Other income	1,585.29	1,168.26	988.10	2,753.55	1,778.90	3,413.54
5. Profit from ordinary activities before finance costs (3+4)	36,677.42	37,153.87	36,850.09	73,831.29	73,019.69	149,741.79
6. Finance costs	29,019.77	30,618.04	29,545.33	59,637.81	59,992.45	119,159.57
7. Profit from ordinary activities before tax (5-6)	7,657.65	6,535.83	7,304.76	14,193.48	13,027.24	30,582.22
8. Tax expense (includes deferred tax)	2,598.63	1,778.57	2,430.18	4,377.20	3,507.03	9,234.35
9. Net Profit from ordinary activities after tax (7-8)	5,059.02	4,757.26	4,874.58	9,816.28	9,520.21	21,347.87
10. Minority interest	18.05	69.52	12.10	87.57	135.31	210.16
11. Net Profit after taxes and minority interest (9-10)	5,040.97	4,687.74	4,862.48	9,728.71	9,384.90	21,137.71
12. Paid-up equity share capital (Face value of ₹ 2/- each)	4,738.67	4,736.87	4,735.62	4,738.67	4,735.62	4,736.57
13. Reserves and surplus						210,393.24
14. Earnings per share (not annualised)						
(a) Basic (in ₹)	2.13	1.98	1.99	4.11	3.95	8.89
(b) Diluted (in ₹)	2.12	1.97	1.98	4.09	3.93	8.86

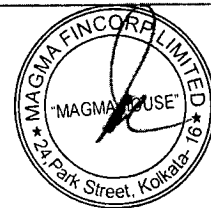
See accompanying notes to the financial results

Consolidated Segment Reporting for the Quarter and Six Month Period Ended 30 September 2016

(₹ in lacs)

Particulars	Quarter Ended			Year to Date		Year Ended
	30 September 2016	30 June 2016	30 September 2015	30 September 2016	30 September 2015	31 March 2016
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. REVENUE *						
(a) Finance and mortgages	60,916.66	61,243.73	61,919.49	122,160.39	123,138.29	249,524.34
(b) General insurance	248.51	(133.24)	(356.98)	115.27	(543.83)	(232.24)
(c) Others	436.97	431.29	492.91	868.26	905.65	1,340.98
TOTAL REVENUE	61,602.14	61,541.78	62,055.42	123,143.92	123,500.11	250,633.08
2. RESULT - PROFIT BEFORE TAX						
(a) Finance and mortgages	7,242.05	6,500.16	7,488.22	13,742.21	13,296.90	30,680.16
(b) General insurance	248.51	(133.24)	(362.96)	115.27	(549.92)	(238.40)
(c) Others	167.09	168.91	179.50	336.00	280.26	140.46
TOTAL	7,657.65	6,535.83	7,304.76	14,193.48	13,027.24	30,582.22
3. ASSETS						
(a) Finance and mortgages	1,407,878.58	1,496,632.75	1,481,933.86	1,407,878.58	1,481,933.86	1,505,583.66
(b) General insurance	41,500.22	40,953.00	37,387.88	41,500.22	37,387.88	39,379.41
(c) Others	7,423.44	7,474.58	7,723.91	7,423.44	7,723.91	7,532.01
TOTAL	1,456,802.24	1,545,060.33	1,527,045.65	1,456,802.24	1,527,045.65	1,552,315.08
4. LIABILITIES						
(a) Finance and mortgages	1,194,061.71	1,287,662.83	1,258,892.70	1,194,061.71	1,258,892.70	1,299,975.96
(b) General insurance	32,389.08	32,072.52	28,468.96	32,389.08	28,468.96	30,363.93
(c) Others	1,093.18	1,210.73	1,640.78	1,093.18	1,640.78	1,353.55
TOTAL	1,227,543.97	1,320,946.08	1,289,002.44	1,227,543.97	1,289,002.44	1,331,693.44

* Includes 'Other income'





MAGMA FINCORP LIMITED

Statement of Consolidated Unaudited Financial Results for the Quarter and Six Month Period Ended 30 September 2016

Consolidated Statement of Assets and Liabilities

Particulars	(Rs. in lacs)	
	As at 30 September 2016	As at 31 March 2016
	(Unaudited)	(Audited)
A. EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital	4,738.67	6,036.77
(b) Reserves and surplus	220,236.88	210,391.46
(c) Fair value change account	3.52	1.78
Sub-total - shareholders' funds	224,979.07	216,430.01
2. Minority interest	4,279.20	4,191.63
3. Non-current liabilities		
(a) Long-term borrowings	338,529.59	331,316.17
(b) Long-term provisions	42,502.05	34,919.22
Sub-total - non-current liabilities	381,031.64	366,235.39
4. Current liabilities		
(a) Short-term borrowings	569,298.64	700,455.58
(b) Trade payables	18,470.61	18,335.07
(c) Other current liabilities	249,571.18	233,608.43
(d) Short-term provisions	9,171.90	13,058.97
Sub-total - current liabilities	846,512.33	965,458.05
TOTAL - EQUITY AND LIABILITIES	1,456,802.24	1,552,315.08
B. ASSETS		
1. Non-current assets		
(a) Fixed assets	28,927.04	27,845.91
(b) Non-current investments	37,631.56	32,415.17
(c) Deferred tax assets (net)	4,584.52	3,880.15
(d) Long-term loans and advances	885,011.70	951,079.48
(e) Other non-current assets	23,664.27	13,491.84
Sub-total - non-current assets	979,819.09	1,028,712.55
2. Current assets		
(a) Current investments	9,280.00	7,552.62
(b) Trade receivables	1,004.51	705.33
(c) Cash and bank balances	32,513.38	40,838.46
(d) Short-term loans and advances	421,756.56	462,193.77
(e) Other current assets	12,428.70	12,312.35
Sub-total - current assets	476,983.15	523,602.53
TOTAL - ASSETS	1,456,802.24	1,552,315.08





MAGMA FINCORP LIMITED

Statement of Consolidated Unaudited Financial Results for the Quarter and Six Month Period Ended 30 September 2016


Notes :

- 1] The unaudited financial results have been reviewed by the Audit Committee and recommended for adoption to the Board of Directors. The Board of Directors of the Company have considered and approved the same at its Meeting held on 03 November 2016.
- 2] The Statutory Auditors have carried out limited review of the consolidated financial results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and have issued an unqualified opinion thereon.
- 3] In accordance with Regulation 33 of the Listing Regulations, the Company shall publish consolidated financial results. The standalone financial results of the Company is available on the Company's website www.magma.co.in or on the website of BSE (www.bseindia.com) or NSE (www.nseindia.com).
- 4] The consolidated financial results have been prepared in accordance with the Accounting Standard 21 (Consolidated Financial Statements) and Accounting Standard 27 (Financial Reporting of Interests in Joint Ventures) and comprise of the financial results of Magma Fincorp Limited, its subsidiaries, Magma IFL Finance Limited (MITL) and Magma Advisory Services Limited (MASL), its step down subsidiary, Magma Housing Finance (A Public Company with Unlimited Liability) (MHF) (subsidiary of MASL) and Joint Venture Companies, Magma HDI General Insurance Company Limited (MHDI) and Jaguar Advisory Services Private Limited (JASPL).
- 5] During the quarter, the Nomination and Remuneration Committee of the Board of Directors has granted 1,25,000 options under Magma Employee Stock Option Plan 2007 (MESOP 2007) pursuant to SEBI (ESOS and ESPS) Guidelines, 1999, and with corresponding provision of the SEBI (Share Based Employee Benefits) Regulations, 2014, at an exercise price of ₹ 60/- per share to the eligible employees of the Company (each Option entitles the option holder to 1 equity share of ₹ 2/- each).
- 6] During the quarter, the Company has allotted on preferential basis 90,000 equity shares of the face value of ₹ 2/- each under the Employee Stock Option Plan pursuant to SEBI (ESOS and ESPS) Guidelines, 1999, and with corresponding provision of the SEBI (Share Based Employee Benefits) Regulations, 2014, to the eligible employees of the Company. Consequent to the said allotment, the total paid-up equity share capital of the Company stands increased to 23,69,33,672 equity shares of ₹ 2/- each aggregating to ₹ 4,738.67 lacs. The equity shares issued and allotted as aforesaid rank pari passu with the existing equity shares of the Company in all respect.
- 7] The listed Non Convertible Debentures of the Company as on 30 September 2016 are secured by exclusive charge on standard receivables of the Company and also by a subservient charge over certain immovable properties. The total asset cover is hundred percent or above of the principal amount of the said debentures.
- 8] The Company has reported segment wise information as per Accounting Standard 17 (Segment Reporting) as prescribed under Section 133 of the Companies Act, 2013. As the operations of the Company are conducted through its subsidiaries and joint ventures within India, there is no separate reportable geographical segment.
- 9] Unaudited Financial Results of Magma Fincorp Limited (Standalone Information):

Particulars	Quarter Ended			Year to Date		(₹ in lacs)
	30 September 2016	30 June 2016	30 September 2015	30 September 2016	30 September 2015	Year Ended 31 March 2016
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Total income from operations	50,479.18	50,848.62	52,657.35	101,327.80	104,263.38	210,964.03
2. Profit from ordinary activities before tax	5,983.73	5,518.51	6,869.98	11,502.24	12,026.88	26,597.09
3. Net Profit from ordinary activities after tax	3,903.68	4,011.41	4,743.32	7,915.09	8,745.21	18,714.97

- 10] Previous year's / quarter's figures have been regrouped and rearranged wherever necessary.

By order of the Board
For Magma Fincorp Limited


Sanjay Chandra
Vice Chairman and Managing Director
DIN No.: 00009894

Place : Mumbai

Dated : 03 November 2016

Registered Office : Magma House, 24 Park Street, Kolkata - 700 016

Website : www.magma.co.in; CIN : L51504WB1978PLC031813

Phone: 033-4401 7200/330, Fax: 033-4402 7731; E-mail: shabnum.zaman@magma.co.in

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B S R & Co. LLP

Chartered Accountants

Godrej Waterside, Unit No. 603
6th Floor, Tower 1, Plot No. 5, Block - DP
Sector V, Salt Lake, Kolkata - 700091

Telephone: + 91 33 4403 4000
Fax: + 91 33 4403 4199

Review report To the Board of Directors Magma Fincorp Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results ('the Statement') of Magma Fincorp Limited ('the Company'), its subsidiaries and its joint ventures (the Company, its subsidiaries and joint ventures constitute 'the Group') for the quarter and six months ended 30 September 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 3 November 2016. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Figures for the corresponding quarter and six months ended 30 September 2015 have not been reviewed.
5. We did not review the interim financial results of the joint venture included in the Statement whose interim financial results reflect the Group's share in the total assets of Rs 41,500.22 lakhs and Rs 41,500.22 lakhs as at quarter and six months ended 30 September 2016 respectively, operating result Rs 248.51 lakhs and Rs 115.27 lakhs for the quarter and six months ended 30 September 2016, respectively, and the Group's share in the profit after tax of Rs 227.16 lakhs and Rs 93.92 lakhs for the quarter and six months ended 30 September 2016 as considered in the Statement of the Group. These financial results have been reviewed by other auditors whose report has been furnished to us by the Management. Our report on the Statement of the Group, in so far as it related to the amounts and disclosures included in respect of this joint venture, is based solely on the reports of the other auditors.
6. The unaudited consolidated financial results includes the interim financial results of three subsidiaries and one joint venture which have not been reviewed by their auditors and are based solely on the Management's accounts, whose interim financial results reflect total assets of Rs 2,58,958.86 lakhs and Rs 2,58,958.86 lakhs as at quarter and six months ended 30 September 2016 respectively, revenues of Rs 9772.58 lakhs and Rs 19,881.79 lakhs for the quarter and six months ended 30 September 2016, respectively, and profit after tax of Rs 928.18 lakhs and Rs 1,807.27 lakhs for the quarter and six months ended 30 September 2016, respectively, as considered in the Statement.



B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-81811) with effect from October 14, 2013

Registered Office:
5th Floor, Lodha Excelus
Apollo Mills Compound
N.M. Joshi Marg, Mahalakshmi
Mumbai - 400 011

B S R & Co. LLP


Review report (continued)
Magma Fincorp Limited

7. Based on our review conducted as mentioned in paragraphs 3 to 6 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For B S R & Co. LLP
Chartered Accountants
Firm's Registration No: 101248W / W-100022

Place: Mumbai
Date: 3 November 2016




Jayanta Mukhopadhyay
Partner
Membership No: 055757

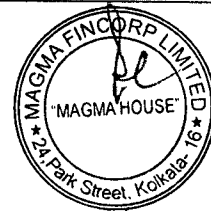


MAGMA FINCORP LIMITED

Statement of Standalone Unaudited Financial Results for the Quarter and Six Month Period Ended 30 September 2016

Particulars	Quarter Ended			Year to Date		(₹ in lacs)
	30 September 2016	30 June 2016	30 September 2015	30 September 2016	30 September 2015	Year Ended 31 March 2016
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from operations						
(a) Revenue from operations	50,479.18	50,848.62	52,657.35	101,327.80	104,263.38	210,964.03
Total income from operations	50,479.18	50,848.62	52,657.35	101,327.80	104,263.38	210,964.03
2. Expenses						
(a) Employee benefits expense	5,571.02	5,786.30	6,367.75	11,357.32	13,057.04	24,658.18
(b) Depreciation and amortisation expense	1,165.85	1,076.52	1,015.83	2,242.37	1,978.06	3,934.44
(c) Provisions and bad debts written-off	8,777.26	7,658.80	8,060.28	16,436.06	15,925.51	33,736.41
(d) Brokerage and commission	2,598.61	2,694.59	2,960.18	5,293.20	6,039.51	11,658.20
(e) Other expenses	3,722.38	3,475.60	3,519.99	7,197.98	6,775.07	13,522.33
Total expenses	21,835.12	20,691.81	21,924.03	42,526.93	43,775.19	87,509.56
3. Profit from operations before other income and finance costs (1-2)	28,644.06	30,156.81	30,733.32	58,800.87	60,488.19	123,454.47
4. Other income	1,386.31	1,014.21	877.46	2,400.52	1,693.24	2,951.52
5. Profit from ordinary activities before finance costs (3+4)	30,030.37	31,171.02	31,610.78	61,201.39	62,181.43	126,405.99
6. Finance costs	24,046.64	25,652.51	24,740.80	49,699.15	50,154.55	99,808.90
7. Profit from ordinary activities before tax (5-6)	5,983.73	5,518.51	6,869.98	11,502.24	12,026.88	26,597.09
8. Tax expense (includes deferred tax)	2,080.05	1,507.10	2,126.66	3,587.15	3,281.67	7,882.12
9. Net Profit from ordinary activities after tax (7-8)	3,903.68	4,011.41	4,743.32	7,915.09	8,745.21	18,714.97
10. Paid-up equity share capital (Face value of ₹ 2/- each)	4,738.67	4,736.87	4,735.62	4,738.67	4,735.62	4,736.57
11. Reserves and surplus						198,404.64
12. Earnings per share (not annualised)						
(a) Basic (in ₹)	1.65	1.69	1.94	3.34	3.67	7.84
(b) Diluted (in ₹)	1.64	1.69	1.93	3.33	3.65	7.82

See accompanying notes to the financial results



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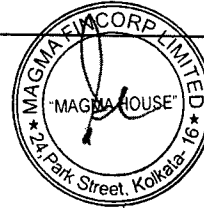


MAGMA FINCORP LIMITED

Statement of Standalone Unaudited Financial Results for the Quarter and Six Month Period Ended 30 September 2016

Standalone Statement of Assets and Liabilities

Particulars	₹ in lacs)	
	As at 30 September 2016	As at 31 March 2016
	(Unaudited)	(Audited)
A. EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital	4,738.67	6,036.77
(b) Reserves and surplus	206,436.44	198,404.64
Sub-total - shareholders' funds	211,175.11	204,441.41
2. Non-current liabilities		
(a) Long-term borrowings	258,727.95	260,363.35
(b) Long-term provisions	36,366.94	29,144.31
Sub-total - non-current liabilities	295,094.89	289,507.66
3. Current liabilities		
(a) Short-term borrowings	479,228.85	595,411.83
(b) Trade payables	16,314.99	16,083.37
(c) Other current liabilities	199,765.71	179,857.39
(d) Short-term provisions	1,941.23	5,580.29
Sub-total - current liabilities	697,250.78	796,932.88
TOTAL - EQUITY AND LIABILITIES	1,203,520.78	1,290,881.95
B. ASSETS		
1. Non-current assets		
(a) Fixed assets	22,299.41	21,339.02
(b) Non-current investments	46,258.81	43,217.58
(c) Deferred tax assets (net)	3,444.92	2,762.87
(d) Long-term loans and advances	686,440.20	742,243.92
(e) Other non-current assets	17,980.51	8,232.57
Sub-total - non-current assets	776,423.85	817,795.96
2. Current assets		
(a) Current investments	4,614.28	2,597.22
(b) Trade receivables	995.82	706.97
(c) Cash and bank balances	26,970.89	36,045.96
(d) Short-term loans and advances	386,352.48	425,623.51
(e) Other current assets	8,163.46	8,112.33
Sub-total - current assets	427,096.93	473,085.99
TOTAL - ASSETS	1,203,520.78	1,290,881.95



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MAGMA FINCORP LIMITED

Statement of Standalone Unaudited Financial Results for the Quarter and Six Month Period Ended 30 September 2016

Notes :

- 1] The unaudited financial results have been reviewed by the Audit Committee and recommended for adoption to the Board of Directors. The Board of Directors of the Company have considered and approved the same at its Meeting held on 03 November 2016.
- 2] The Statutory Auditors have carried out limited review of the standalone financial results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and have issued an unqualified opinion thereon.
- 3] During the quarter, the Nomination and Remuneration Committee of the Board of Directors has granted 1,25,000 options under Magma Employee Stock Option Plan 2007 (MESOP 2007) pursuant to SEBI (ESOS and ESPS) Guidelines, 1999, and with corresponding provision of the SEBI (Share Based Employee Benefits) Regulations, 2014, at an exercise price of ₹ 60/- per share to the eligible employees of the Company (each Option entitles the option holder to 1 equity share of ₹ 2/- each).
- 4] During the quarter, the Company has allotted on preferential basis 90,000 equity shares of the face value of ₹ 2/- each under the Employee Stock Option Plan pursuant to SEBI (ESOS and ESPS) Guidelines, 1999, and with corresponding provision of the SEBI (Share Based Employee Benefits) Regulations, 2014, to the eligible employees of the Company. Consequent to the said allotment, the total paid-up equity share capital of the Company stands increased to 23,69,33,672 equity shares of ₹ 2/- each aggregating to ₹ 4,738.67 lacs. The equity shares issued and allotted as aforesaid rank pari passu with the existing equity shares of the Company in all respect.
- 5] The listed Non Convertible Debentures of the Company as on 30 September 2016 are secured by exclusive charge on standard receivables of the Company and also by a subservient charge over certain immovable properties. The total asset cover is hundred percent or above of the principal amount of the said debentures.
- 6] As per paragraph 4 of Accounting Standard 17 (Segment Reporting) prescribed under Section 133 of the Companies Act, 2013, segment reporting needs to be presented only on the basis of consolidated financial results. In view of this, segment information has been presented in the consolidated financial results.
- 7] Previous year's / quarter's figures have been regrouped and rearranged wherever necessary.

By order of the Board
For Magma Fincorp Limited

Sanjay Chamria

Vice Chairman and Managing Director
DIN No.: 00009894

Place : Mumbai

Dated : 03 November 2016

Registered Office : Magma House, 24 Park Street, Kolkata - 700 016

Website : www.magma.co.in; CIN : L51504WB1978PLC031813

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B S R & Co. LLP

Chartered Accountants

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Review report To the Board of Directors Magma Fincorp Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results ('the Statement') of Magma Fincorp Limited ('the Company') for the quarter and six months ended 30 September 2016 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 3 November 2016. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as mentioned in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For B S R & Co. LLP
Chartered Accountants

Firm's Registration No: 101248W / W-100022



Place: Mumbai
Date: 3 November 2016


Jayanta Mukhopadhyay
Partner
Membership No: 055757

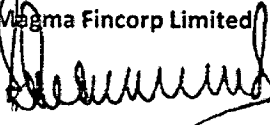
B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

Registered Office:
5th Floor, Lodha Excelus
Apollo Mills Compound
N.M. Joshi Marg, Mahalakshmi
Mumbai - 400 011

Statement under Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Half Year ended 30 September 2016

Sl. No.	Particulars	Standalone	Consolidated
a.	Credit rating and change in credit rating (if any)	As per Annexure A	As per Annexure A
b.	Asset cover available, in case of non-convertible debt securities	Not Applicable	Not Applicable
c.	Debt-equity ratio	4.22	4.80
d.	Previous due date for a) the payment of interest / dividend b) the repayment of principal of non-convertible debt securities whether the same has been paid or not	As per Annexure B	As per Annexure B
e.	Next due date for a) the payment of interest b) the principal along with the amount of interest		
f.	Debt service coverage ratio	Not Applicable	Not Applicable
g.	Interest service coverage ratio	Not Applicable	Not Applicable
h.	Outstanding redeemable preference shares a) quantity (no. of shares) b) value (₹ in lacs)	Not Applicable as Preference Shares not listed	Not Applicable as Preference Shares not listed
i.	Capital redemption reserve (₹ in lacs) Debenture redemption reserve* (₹ in lacs)	1,421.84 NIL	1,421.84 NIL
j.	Net worth (₹ in lacs)	211,068.63	224,869.07
k.	Net profit after tax (₹ in lacs)	7,915.09	9,816.28
l.	Earnings per share a) Basic (in ₹) b) Diluted (in ₹)	3.34 3.33	4.11 4.09

*No Debenture redemption reserve needs to be created by an NBFC in respect of privately placed debentures as per Rule 18(7) of the Companies (Share Capital and Debentures) Rules, 2014.

For Magma Fincorp Limited


Sanjay Chamria
 Vice Chairman and Managing Director

Place: Mumbai
 Date: 03 November, 2016

Annexure A

Details of Ratings assigned by credit rating agencies and migration of ratings during the period

Magma Fincorp Limited

Sl. No.	Nature	Rating Assigned (H1FY 17)	Rating Assigned (FY 16)
1	Secured Debentures	CARE AA- IND AA- ICRA AA-	CARE AA- IND AA- ICRA AA-
2	Subordinated Debentures	CARE AA- BWR AA	CARE AA- BWR AA
3	Perpetual Debt Instruments	CARE A+ BWR AA-	CARE A+ BWR AA-
4	Commercial Papers	CARE A1+ CRISIL A1+	CARE A1+ CRISIL A1+
5	Bank Facility	CARE AA- ICRA AA- IND AA-	CARE AA- ICRA AA- -

Magma ITL Finance Limited (Subsidiary)

Sl. No.	Nature	Rating Assigned (H1FY 17)	Rating Assigned (FY 16)
1	Long term bank facilities	CARE A+ (SO) ICRA A+	CARE A+ -
2	Commercial papers	CARE A1	CARE A1+

Magma Housing Finance (Step-Down Subsidiary)

Sl. No.	Nature	Rating Assigned (H1FY 17)	Rating Assigned (FY 16)
1	Short Term Debt	CRISIL A1+	CRISIL A1+
2	Long Term Debt (Secured NCD)	CARE AA- ICRA AA-	CARE AA- ICRA AA-
3	Long Term Bank Facilities	CARE AA- ICRA AA-	CARE AA- ICRA AA-



MAGMA FINCORP LIMITED
TRUSTEE: IDBI TRUSTEESHIP SERVICES LTD
SUMMARY OF DEBT SECURITIES AS ON 30th September 2016

(₹ in Crores)

S.No.	ISIN No.	Date of Allotment	Last Interest payment date	Next Interest payment date	Last Date of Principal Payment	Next Date of Principal Payment	Principal Amount
A Secured Debentures							
1	INE511C07169	14-Dec-11	14-Dec-15	14-Dec-16	-	14-Dec-16	100.00
2	INE511C07250	28-Jun-12	28-Jun-16	28-Jun-17	-	27-Jun-17	200.00
3	INE511C07367	22-Oct-13	22-Oct-15	21-Oct-16	-	21-Oct-16	15.00
4	INE511C07490	11-May-15	11-May-16	20-Mar-17	-	20-Mar-17	50.00
5	INE511C07508	11-May-15	On maturity	03-Jan-17	-	03-Jan-17	4.80
6	INE511C07516	26-Aug-15	26-Aug-16	26-Aug-17	-	24-Feb-17	75.00
7	INE511C07524	26-Aug-15	26-Aug-16	26-Aug-17	-	26-May-17	75.00
8	INE511C07532	26-Aug-15	On maturity	25-Aug-17	-	25-Aug-17	15.00
9	INE511C07540	01-Sep-15	On maturity	01-Mar-17	-	01-Mar-17	25.00
10	INE511C07557	01-Sep-15	On maturity	01-Sep-17	-	01-Sep-17	35.00
11	INE511C07565	01-Feb-16	On maturity	01-Feb-17	-	01-Feb-18	15.00
Sub Total (A)							609.80
B Subordinated Debentures							
1	INE511C08738	05-Dec-11	05-Dec-15	05-Dec-16	-	05-Jun-17	15.00
2	INE511C08746	09-Dec-11	09-Jun-16	09-Dec-16	-	09-Dec-18	125.00
3	INE511C08753	14-Dec-11	14-Dec-15	14-Dec-16	-	14-Jun-17	50.00
4	INE511C08761	28-Dec-11	28-Dec-15	28-Dec-16	-	28-Jun-17	15.00
5	INE511C08779	07-Mar-12	07-Mar-16	07-Mar-17	-	07-Sep-17	12.00
6	INE511C08787	30-Mar-12	30-Mar-16	30-Mar-17	-	30-Mar-19	25.30
7	INE511C08795	27-Mar-12	27-Mar-16	27-Mar-17	-	27-Sep-17	15.00
8	INE511C08803	06-Sep-12	06-Sep-16	06-Sep-17	-	06-Sep-22	25.00
9	INE511C08811	06-Sep-12	06-Sep-16	06-Sep-17	-	06-Jun-18	60.00
10	INE511C08829	17-Jan-13	17-Jan-16	17-Jan-17	-	17-Jan-23	10.00
11	INE511C08837	17-Jan-13	17-Jan-16	17-Jan-17	-	17-Jan-20	15.00
12	INE511C08845	11-Mar-13	11-Mar-16	11-Mar-17	-	11-Mar-20	55.00
13	INE511C08852	19-Mar-13	19-Mar-16	19-Mar-17	-	19-Mar-20	60.00
14	INE511C08860	23-Apr-13	23-Apr-16	23-Apr-17	-	21-Apr-23	48.00
15	INE511C08886	26-Sep-13	26-Sep-16	26-Sep-17	-	26-Sep-23	14.00
16	INE511C08902	28-Mar-14	28-Mar-16	28-Mar-17	-	28-Apr-21	15.00
17	INE511C08910	30-Jun-14	30-Jun-16	30-Dec-16	-	30-Jun-21	215.00
Sub Total (B)							774.30
C Perpetual Debt Instruments							
1	INE511C08498	24-Mar-10	24-Sep-16	24-Mar-17	-	Call Option at the end of 10 year from DOA	10.00
2	INE511C08506	29-Mar-10	29-Sep-16	29-Mar-17	-		20.00
3	INE511C08704	09-Dec-10	09-Jun-16	09-Dec-16	-		10.00
4	INE511C08712	07-Jan-11	07-Jul-16	07-Jan-17	-		15.00
5	INE511C08878	20-May-13	20-May-16	20-May-17	-		25.50
6	INE511C08894	26-Sep-13	26-Sep-16	26-Sep-17	-		25.00
Sub Total (C)							105.50
Total (A+B+C)							1,489.60



MAGMA FINCORP LIMITED

TRUSTEE: CATALYST TRUSTEESHIP LTD (FORMERLY - GDA TRUSTEESHIP LTD)

SUMMARY OF LISTED DEBT SECURITIES AS ON 30th September 2016

(₹ in Crores)

S.No.	ISIN No.	Date of Allotment	Last Interest payment date	Next Interest payment date	Last Principal Payment Date	Next Principal Payment Date	Principal Amount
A Secured Debentures							
1	INE511C07441	23-Jun-14	On Maturity	08-Nov-17	-	08-Nov-17	32.70
2	INE511C07458	23-Jun-14	23-Jun-16	23-Jun-17	-	23-Jun-17	12.30
3	INE511C07474	21-Nov-14	21-Nov-15	21-Nov-16	-	21-Nov-16	50.00
4	INE511C07482	30-Apr-15	02-May-16	28-Apr-17	-	28-Apr-17	100.00
Sub Total (A)							195.00
B Subordinate Perpetual Debentures							
1	INE511C08928	18-Sep-15	19-Sep-16	19-Sep-17	-	Call Option at the end of 10years from DOA	2.00
2	INE511C08936	15-Oct-15		17-Oct-16	-		5.00
3	INE511C08944	14-Jun-16		14-Jun-17	-		3.00
4	INE511C08951	05-Jul-16		05-Jul-17	-		1.70
5	INE511C08969	01-Aug-16		01-Aug-17	-		10.00
6	INE511C08977	09-Sep-16		11-Sep-17	-		3.00
Sub Total (A)							24.70
Total (A+B)							219.70

MAGMA HOUSING FINANCE (STEP-DOWN SUBSIDIARY)

SUMMARY OF LISTED DEBT SECURITIES AS ON 30th September 2016

(₹ in Crores)

S.No.	ISIN No.	Date of Allotment	Last Interest payment date	Next Interest payment date	Last Principal Payment Date	Next Principal Payment Date	Principal Amount
A Secured Debentures							
1	INE055I07032	06-Feb-15	On maturity	25-Apr-18	-	25-Apr-18	40.00
2	INE055I07040	31-Mar-15	31-Mar-16	31-Mar-17	-	31-Mar-20	10.00
3	INE055I07040	31-Mar-15	31-Mar-16	31-Mar-17	-	31-Mar-20	25.00
4	INE055I07057	31-Mar-15	31-Mar-16	31-Mar-17	-	31-Mar-22	20.00
5	INE055I07065	31-Mar-16		31-Mar-17	-	31-Mar-23	10.00
Sub Total (A)							105.00

