

24-May-2017

The Secretary  
BSE Limited  
P. J. Towers, Dalal Street,  
Mumbai – 400001.

ISIN: INE411R07012, INE411R07020, INE411R08010 & INE411R08028  
Scrip ID: 1350JSFL20, 1325JSFL20, 1286JSFL21 & 1286JSFL21A  
Security Code: 951048, 951881, 954173 & 955254

**Sub: Submission of Annual Audited Financial Results under regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015, we would like to inform you that the annual audited financial statements of the Company were reviewed by the Audit and Compliance Committee of the Board and approved by the Board of Directors of the Company in its meeting held on today i.e. Wednesday, 24-May-2017.

Please find enclosed herewith following documents:

- Statutory Auditor Report for the Annual Financial Results for the year ended 31-Mar-2017;
- Annual Financial Results for the year ended 31-Mar-2017 alongwith the information as prescribed under Regulation 52(4) of the SEBI (LODR), 2015
- The certificate of the Debenture Trustee i.e. Catalyst Trusteeship Limited, as required under Regulation 52(5) of the SEBI LODR.

Request you to please take the above on your record and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,  
For Jain Sons Finlease Limited

  
(Chirag Desai)  
Company Secretary & Compliance Officer



Encl: As above



## JAIN SONS FINLEASE LIMITED

CIN: U65910AP1998PLC088941

Regd Office: 1002, 10th floor, A Block, The Plasma, Gachibowli, Hyderabad - 500 032, Telangana, India.

Corporate Office: 13C, 6th floor, Techniplex-II IT Park, Off. Veer Savarkar Flyover, Goregaon(W), Mumbai - 400 062, Maharashtra, India.

Tel: +91 40 4030 0200 Fax: +91 40 4030 0275 Email: chnrag.desai@intellegrow.com Website: www.intellegrow.com

### Audited Financial Results for the year ended 31 March 2017

(All amounts are in ₹ Lakhs, except for details of EPS and ratios)

Particulars	Six months ended 31 March 2017	Six months ended 31 March 2016	Year ended 31 March 2017	Year ended 31 March 2016
	Unaudited	Unaudited	Audited	Audited
<b>Revenue</b>				
Revenue from operations	2,438.45	1,563.11	4,268.44	2,856.44
Other income	129.89	274.62	261.94	283.02
<b>Total revenue</b>	<b>2,568.33</b>	<b>1,837.73</b>	<b>4,530.38</b>	<b>3,139.45</b>
<b>Expenses</b>				
Finance cost	1,290.99	1,048.15	2,202.04	1,856.90
Provision for standard assets and sub-standard assets	238.54	216.97	416.58	261.34
Employee benefit expenses	385.93	321.47	663.84	572.05
Other expenses	310.32	196.00	488.12	304.58
<b>Total expenses</b>	<b>2,225.79</b>	<b>1,782.58</b>	<b>3,770.58</b>	<b>2,994.88</b>
<b>Profit before tax</b>	<b>342.54</b>	<b>55.15</b>	<b>759.80</b>	<b>140.58</b>
<b>Tax Expense</b>				
Current tax	74.45	11.00	190.42	59.81
Taxes of earlier years	(19.93)	-	-	19.49
Deferred tax expense/(credit)	46.11	-	48.89	(39.68)
<b>Profit for the year/period</b>	<b>241.91</b>	<b>44.15</b>	<b>520.49</b>	<b>100.95</b>
<b>Equity</b>				
Paid-up equity share capital (face value of ₹10 per equity share)	1,096.93	1,096.93	1,096.93	1,096.93
Series B1 Compulsorily Convertible Preference Shares (CCPS) (Face Value of ₹100/- each)	2,499.95	2,499.95	2,499.95	2,499.95
Series B2 CCPS (Face Value of ₹100/- each)	300.00	300.00	300.00	300.00
Series C CCPS (Face Value of ₹10/- each)	585.00	-	585.00	-
Reserves excluding revaluation reserves	5,824.97	1,017.40	5,824.97	1,017.40
<b>Net worth</b>	<b>10,306.85</b>	<b>4,914.28</b>	<b>10,306.85</b>	<b>4,914.28</b>
<b>Analytical Ratios</b>				
(i) Capital Adequacy Ratio	40.11%	30.40%	40.11%	30.40%
(ii) Earnings Per Share (EPS) (not annualized)				
(a) Basic (₹)	2.20	0.40	4.74	0.93
(b) Diluted (₹)	1.09	0.27	2.35	0.62
(iii) Return on Assets (not annualized)	1.01%	0.20%	2.18%	0.57%
(iv) Debt/Equity Ratio	1.66	2.64	1.66	2.64
<b>NPA Ratios</b>				
a) Gross NPA	528.41	574.69	528.41	574.69
b) Net NPA	473.58	472.70	473.58	472.70
c) % of Gross NPA	2.09%	3.80%	2.09%	3.80%
d) % of Net NPA	1.89%	3.18%	1.89%	3.18%



For Jain Sons Finlease Limited

*BN Desai*

Company Secretary

**Notes:**

- 1 The above financial results for the half-year ended 31 March 2017 and for the year ended 31 March 2017 were reviewed by the Audit and Compliance Committee and approved by the Board of Directors at their meeting held on 24 May 2017
- 2 Effective 1 April 2016, the Company has amended its estimate for asset classification and provisioning for loan portfolio to be in line with the provisioning norms prescribed by the RBI in the Prudential Norms. Had the Company continued to use the earlier estimate, the provision and write offs to the Statement of Profit and Loss for the year would have been higher by ₹38,451,387.
- 3 The Company is engaged in the business of providing financial services in India. All the activities of the Company revolve around the main business. There are no separate reportable segments as per Accounting Standard (AS)-17 "Segment Reporting".
- 4 Credit Analysis & Research Limited (CARE) has assigned a rating of 'BBB-' to the facilities in the current year. There has been no change in credit rating during the year.
- 5 The previous due date of interest payment and principal repayment of non-convertible debentures are as follows and the same has been paid where applicable:

Description	ISIN	Previous due date for payment of interest	Previous due date for repayment of principal
Secured, Rated, Listed, Redeemable, Transferable Non-Convertible Debentures	INE411R07012	01-Jan-17	Not Applicable
Secured, Rated, Listed, Redeemable, Transferable Non-Convertible Debentures	INR411R07020	13-Nov-16	Not Applicable
Secured, Rated, Listed, Redeemable, Transferable Non-Convertible Debentures	INE411R08010	14-Dec-16	Not Applicable
Secured, Rated, Listed, Redeemable, Transferable Non-Convertible Debentures	INE411R08028	Not Applicable	Not Applicable

- 6 The next due date of interest payment and principal repayment of non-convertible debentures are as follows:

Description	ISIN No	Next due date/amount for payment of interest	Next due date/amount for repayment of principal
Secured, Rated, Listed, Redeemable, Transferable Non-Convertible Debentures	INE411R07012	01-July-17 ₹13,685,009/-	07-Oct-17 ₹194,200,000/-
Secured, Rated, Listed, Redeemable, Transferable Non-Convertible Debentures	INR411R07020	13-May-17 ₹15,769,315/-	25-Mar-2018 ₹239,976,000/-
Rated, Listed, Redeemable, Transferable, Taxable Non-Convertible Debentures	INE411R08010	14-Jun-17 ₹9,100,225/-	14-Dec-2020 ₹66,500,000/-
Rated, Listed, Redeemable, Transferable, Taxable Non-Convertible Debentures	INE411R08028	17-May-17 ₹26,904,572/-	17-May-2021 ₹200,000,000/-

- 7 The figures for the six months period ended 31 March 2017 and 31 March 2016 are balancing figures between audited figures in respect of the full financial year and the published figures for the six months period.
- 8 Previous year/period figures have been re-grouped wherever necessary to conform to current year/ period classification.

**For Jain Sons Finance Limited**

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Company Secretary



## 9 Statement of assets and liabilities

(All amounts are in ₹ Lakhs)

Particulars	31 March 2017 Audited	31 March 2016 Audited
<b>Equity and Liabilities</b>		
<b>Shareholders' Funds</b>		
Share capital	4,481.88	3,896.88
Reserves and surplus	5,824.97	1,017.40
	<b>10,306.85</b>	<b>4,914.28</b>
<b>Non Current Liabilities</b>		
Long-term borrowings	8,739.91	6,138.05
Other long-term liabilities	362.40	72.00
Long-term provisions	63.86	102.87
	<b>9,166.18</b>	<b>6,312.93</b>
<b>Current Liabilities</b>		
Short-term borrowings	-	1,000.00
Trade payables		
Total outstanding dues of micro and small enterprises	-	-
Total outstanding dues of creditors other than micro and small enterprises	-	-
Other current liabilities	9,518.10	6,250.21
Short-term provisions	92.98	179.71
	<b>9,611.08</b>	<b>7,429.92</b>
<b>Total</b>	<b>29,084.11</b>	<b>18,657.13</b>
<b>Assets</b>		
<b>Non-Current Assets</b>		
<b>Fixed Assets</b>		
- Tangible assets	61.67	61.49
- Intangible assets	4.39	26.33
- Capital work-in-progress	123.43	-
- Intangible assets under development	45.00	-
Deferred tax assets (net)	42.61	91.50
Loans to customers	10,912.13	6,586.09
Long-term loans and advances	627.09	333.19
Other non current assets	206.25	18.75
	<b>12,022.57</b>	<b>7,117.35</b>
<b>Current Assets</b>		
Current investments	-	239.69
Cash and cash equivalents	2,264.75	2,377.58
Loans to customers	14,323.54	8,557.83
Short term loans and advances	212.35	214.40
Other current assets	260.90	150.27
	<b>17,061.53</b>	<b>11,539.78</b>
<b>Total</b>	<b>29,084.11</b>	<b>18,657.13</b>

For Jain Sons Finlease Limited

Sd/-

Akbar Khan

Executive Director and CEO

DIN: 07657205

Place: Mumbai  
Date: 24 May 2017

For Jain Sons Finlease Limited  
  
 Company Secretary

**Walker Chandniok & Co LLP**  
(Formerly Walker, Chandniok & Co)  
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## **Independent Auditor's Report on Financial Results of the Company Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

### **To the Board of Directors of Jain Sons Finlease Limited**

1. We have audited the financial results of Jain Sons Finlease Limited ("the Company") for the year ended 31 March 2017, being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to note 7 to the financial results regarding the figures for the six months period ended 31 March 2017 as reported in these financial results, which are balancing figures between audited figures in respect of the full financial year and the published figures for the six months period ended 30 September 2016. Also, the figures for the six months period ended 30 September 2016 have only been reviewed and not subjected to audit. These financial results are based on the financial statements for the year ended 31 March 2017 prepared in accordance with the accounting principles generally accepted in India, including Accounting Standards ('AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and published figures for the six months period ended 30 September 2016 prepared in accordance with the recognition and measurement principles laid down in AS 25, Interim Financial Reporting, prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended), and SEBI Circulars CIR/IMD/DF1/9/2015 dated 27 November 2015 and CIR/IMD/DF1/69/2016 dated 10 August 2016, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of the financial statements for the year ended 31 March 2017 and our review of financial results for the six months period ended 30 September 2016.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our audit opinion.

# Walker Chandiook & Co LLP

3. In our opinion and to the best of our information and according to the explanations given to us, the financial results:
- i. are presented in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circulars CIR/IMD/DF1/9/2015 dated 27 November 2015 and CIR/IMD/DF1/69/2016 dated 10 August 2016 in this regard; and
  - ii. give a true and fair view of the net profit and other financial information in conformity with the accounting principles generally accepted in India for the year ended 31 March 2017.

*Walker Chandiook & Co LLP*

For Walker Chandiook & Co LLP

Chartered Accountants

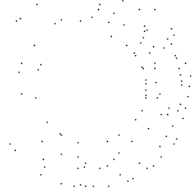
Firm's Registration No.: 001076N/N500013

*Nikhil Vaid*

per Nikhil Vaid

Partner

Membership No.: 213356



Place: Hyderabad

Date: 24 May 2017