



Date : 30th May 2017

To,
The Listing Compliance Department,
BSE Ltd.,
Mumbai - 400 001.

Dear Sir / Madam,

Sub : Financial Results Year ended March 2017 under Regulation 52 of the SEBI (LODR) Regulations 2015. - Janalakshmi Financial Services Ltd. (Debt Listed)

With reference to the captioned subject, please find attached the financial results in the Annexure II of SEBI circular no. CIR/IMD/DF1/9 /2015 dated 27 Nov 15.

Also, please note that the date of the board meeting is 30th May 2017.

For Janalakshmi Financial Services Ltd.

Richa Saxena
Company Secretary



CIN: U65923KA2006PLC040028

Regd Office: #34/1, Rajshree Saroja Plaza, Andree Road, Shanti Nagar, Bangalore - 560 027

Statement of Audited Financial Results for the Year ended March 31, 2017

STATEMENT OF PROFIT AND LOSS FOR THE SIX MONTHS ENDED 31 MAR 2017 AND YEAR ENDED 31 MAR 2017

Amount in Crores (except Sl.No.12 and percentage in Sl.No.13)

S.No	Particulars	Six Months Ended	Corresponding Six Months Ended in the Previous Year	Year to Date figures for Current Period Ended	Previous Accounting Year Ended
		March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016
		(Audited)	(Audited)	(Audited)	(Audited)
1	Income				
	Revenue from Operations	1,439.26	1,017.24	2,820.27	1,632.30
	Other Income	58.32	90.26	158.17	152.24
	Total Revenue	1,497.58	1,107.50	2,978.44	1,784.54
2	Expenses				
	Finance Cost	618.61	469.14	1,231.74	755.10
	Employees Benefit Expenses	257.26	163.33	486.69	275.49
	Depreciation and Amortization Expenses	34.95	20.12	61.86	35.34
	Other Expenses	350.18	242.00	641.54	385.42
	Provision/writeoff for receivables under financing activity	111.29	58.51	151.39	94.98
	Total Expenses	1,372.29	953.10	2,573.22	1,546.33
3	Profit before Exceptional and Extraordinary Items and Tax (1-2)	125.29	154.40	405.22	238.21
4	Exceptional Items (Refer Note 7)	150.00	-	150.00	-
5	Profit/(Loss) before Extraordinary Items and Tax (3-4)	(24.71)	154.40	255.22	238.21
6	Extraordinary Items (net of tax expense)	-	-	-	-
7	Profit/(Loss) Before Tax (5-6)	(24.71)	154.40	255.22	238.21
8	Tax Expense				
	(1) Current tax	27.27	65.71	149.60	103.46
	(2) Deferred tax	(41.75)	(14.53)	(64.49)	(25.54)
9	Net Profit/(Loss) for the Period / Year (7-8)	(10.23)	103.22	170.11	160.29
10	Paid-up Equity Share Capital	27.46	4.32	27.46	4.32
11	Reserves excluding Revaluation Reserves	2,369.23	1,220.87	2,369.23	1,220.87
12	Analytical Ratios				
	- Capital Adequacy Ratio	23.90%	17.35%	23.90%	17.35%
	- Earnings / (Loss) per Share of Rs.10 each				
	- Basic	(3.75)	47.82	62.38	74.27
	- Diluted	(3.75)	47.75	62.38	74.16
13	NPA Ratios				
	- Gross NPA (in Crs)	81.77	22.59	81.77	22.59
	- % of Gross NPA	0.69%	0.25%	0.69%	0.25%
	- Net NPA (in Crs)	64.43	16.34	64.43	16.34
	- % of Net NPA	0.55%	0.18%	0.55%	0.18%
	- Return on Assets	(0.15)%	2.19%	1.28%	2.10%



Janalakshmi Financial Services Limited
BALANCE SHEET AS AT 31 MARCH 2017

Particulars		As at 31 March 2017 Amount in Rs. Crs	As at 31 March 2016 Amount in Rs. Crs
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	27.46	7.55
	(b) Reserves and Surplus	2,369.23	1,220.87
		2,396.69	1,228.42
2	Non-Current Liabilities		
	(a) Long-Term Borrowings	6,508.53	5,557.02
	(b) Long Term Provisions	54.46	50.18
		6,562.99	5,607.20
3	Current Liabilities		
	(a) Short-Term Borrowings	219.42	203.19
	(b) Trade Payables	-	-
	(i) Total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	175.48	86.91
	(c) Other Current Liabilities	5,444.16	4,235.09
	(d) Short-Term Provisions	254.08	60.00
		6,093.14	4,585.19
	Total	15,052.82	11,420.81
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets		
	(i) Tangible Assets	147.23	78.99
	(ii) Intangible Assets	44.33	29.14
	(iii) Capital Work in Progress	1.07	0.00
	(iv) Intangible assets under development	37.46	4.51
	(b) Non-Current Investments	0.10	0.10
	(c) Deferred Tax Assets (net)	100.94	36.45
	(d) Long-Term Loans and Advances	4,748.03	4,354.75
	(e) Other Non-Current Assets	105.14	162.86
	TOTAL	5,184.30	4,666.80
2	Current Assets		
	(a) Current Investments	347.54	-
	(b) Cash and Bank Balances	2,200.93	1,874.38
	(c) Short-Term Loans and Advances	33.94	13.98
	(d) Other Current Assets	7,286.11	4,865.65
		9,868.52	6,754.01
	Total	15,052.82	11,420.81

Notes:

- The above audited financial results for the year ended 31 March 2017 were reviewed by the Audit Committee and upon their recommendation, approved by the Board of Directors in their meeting held on May 30, 2017.
- On 28 April 2017, the Reserve Bank of India has given license to Janalakshmi Financial Services Limited ('the Company'), under section 22(1) of the Banking Regulation Act, 1949, to set up a Small Finance Bank. The Company is in the process of complying with the RBI requirements to launch banking operations.
- The Company is primarily engaged in the business of Micro Finance. All the activities of the Company revolve around the main business. As such there are no separate reportable segments as per AS-17 "Segment Reporting".
- Aggregate number of Class A equity shares allotted as fully paid up bonus shares during the year 31 March 2017 : 21,971,524 Class A equity shares (31 March 2016 : Nil).
- During the year ended 31 March 2017, the Company has allotted 15000 secured redeemable non-convertible debentures Rs. 10,000 each, 7500 unsecured redeemable non-convertible debentures at Rs. 1,000,000 each, 1850 Secured redeemable non-convertible debentures at Rs. 1,000,000 each, 1004 unsecured redeemable non-convertible debentures at Rs. 10,000,000 each.
- The Board of Directors, in their meeting held on 30 May, 2017 have proposed a final dividend at 10% (i.e., Re 1.00 per equity share). The proposal is subject to the approval of shareholders at the Annual General Meeting.
- Post-demonetization, the quality of the portfolio had started deteriorating due to inherent issues in certain regions. In view of the uncertainties relating to these regions and the time that it might take to resolve the same, the Company has made a contingency provision in fiscal 2017 amounting to Rs.150 Cr towards these exposures. This amount is considered as exceptional charge and reflected in the Statement of Profit & Loss.
- Figures for the half year ended 31 March 2017 and 31 March 2016 are balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the half year ended 30 September 2016 and 30 September 2015 respectively.
- Previous period/year figures have been regrouped / reclassified wherever necessary to conform with the current period/year presentation.

For and on behalf of the Board of Directors

V.S.

V.S. Radhakrishnan
Managing Director & Chief Executive Officer



Place: Bengaluru

Date: 30th May 2017



INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF JANALAKSHMI FINANCIAL SERVICES LIMITED

1. We have audited the accompanying Statement of Audited Financial Results of **JANALAKSHMI FINANCIAL SERVICES LIMITED** ("the Company"), for the year ended March 31, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related financial statements which has been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and



- (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended March 31, 2017.
5. The Statement includes the results for the six months ended March 31, 2017 being the balancing figure between the audited figures in respect of the full financial year and the published year to date figures for the six months ended September 30, 2016, which were subject to limited review by us.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
Firm Registration No. 008072S



S. Ganesh
Partner
Membership No. 204108

Place: Bangalore
Date : May 30, 2017



May 31, 2017

To,
Listing Operations
BSE Limited,
P J Towers, Dalal Street,
Mumbai - 400001.

Dear Sir/Madam

Sub: Half Yearly Communication for half year ending **31st March 2017**

Ref: SEBI Circular No: SEBI/IMD/BOND/1/2009/11/05 dated May 11, 2009 read with SEBI Circular No: SEBI/IMD/DOF-1/BOND/Cir-5/2009 dated November 26, 2009 on simplified listing agreement for debt securities.

In pursuant to the clause 6 in above mentioned SEBI Circulars the below information as on **31st March 2017** is being furnished to you.

Sr No	Particulars	Details
1	Latest Credit Rating	As per Annexure I
2	Asset Cover Available	As per Annexure I
3	Debt-Equity Ratio (as on 31 st March 2017)	4.87
4	Net Profit after Tax	(10.23) Crs
5	Net Worth	2,396.69 Crs
6	Earnings per Share	Basic - 62.38 Diluted - 62.38
7	Previous due date for the payment of interest / principal and whether the same has been paid or not	As per Annexure I
8	Next due date for the payment of interest / principal	As per Annexure I

Kindly acknowledge receipt.

Counter Signatory

For Janalakshmi Financial Services Limited

For Catalyst Trusteeship Limited

Authorised Signatory (ies)

Authorised Signatory (ies)



Scrip Code Series ISIN	Rating	Security Asset Cover	Previous Due Date (Interest / Principal)	Status	Next Due Date (Interest / Principal)
952460 Series 014(A) INE953L07164	ICRA A+ (Negative) (Mar 2017)	110%	Interest: 22 nd July 2016 Principal: NA	Paid	Interest: 22 nd July 2017 Principal: 22 nd July 2017
952461 Series 014(B) INE953L07172	ICRA A+ (Negative) (Mar 2017)	110%	Interest: 22 nd July 2016 Principal: NA	Paid	Interest: 22 nd July 2017 Principal: 22 nd July 2018
952462 Series 014(C) INE953L07180	ICRA A+ (Negative) (Mar 2017)	110%	Interest: 22 nd July 2016 Principal: NA	Paid	Interest: 22 nd July 2017 Principal: 22 nd July 2019
952608 Series 018 INE953L08014	ICRA A+ (Negative) (Mar 2017)	Unsecured	Interest: 11 th Aug 2016 Principal: NA	Paid	Interest: 11 th Aug 2017 Principal: 10 th Aug 2018
952615 Series 019 INE953L07230	ICRA A+ (Negative) (Mar 2017)	110%	Interest: 14 th Aug 2016 Principal: NA	Paid	Interest: 14 th Aug 2017 Principal: 14 th Aug 2018
952679 Series 020 INE953L08022	ICRA A+ (Negative) (Mar 2017)	Unsecured	Interest: 29 th Aug 2016 Principal: 29 th Aug 2016	Paid	Interest: 28 th Aug 2017 Principal: 28 th Nov 2016
952688 Series 021 INE953L07248	ICRA A+ (Negative) (Mar 2017)	110%	Interest: 31 th Aug 2016 Principal: NA	Paid	Interest: 31 th Aug 2017 Principal: 16 th Aug 2018
952790 Series 022 INE953L07255	ICRA A+ (Negative) (Mar 2017)	110%	Interest: 23 rd March 2017 Principal: NA	Paid	Interest: 23 rd Sep 2017 Principal: 23 th Sep 2021
953148 Series 023 INE953L08030	ICRA A+ (Negative) (Mar 2017)	Unsecured	Interest: 31 st Mar 2017 Principal: NA	Paid	Interest: 02 nd Oct 2017 Principal: 22 nd Dec 2022
953161 Series 024 INE953L08048	ICRA A+ (Negative) (Mar 2017)	Unsecured	Interest: 30 th Dec 2016 Principal: NA	Paid	Interest: 30 th June 2017 Principal: 30 th June 2021
953156 Series 025 INE953L07263	ICRA A+ (Negative) (Mar 2017)	105%	Interest: 31 st Oct 2016 Principal: NA	Paid	Interest: 31 st Mar 2017 Principal: 29 th Dec 2017
953397 Series 026 INE953L07271	ICRA A+ (Negative) (Mar 2017)	105%	Interest: 5 th Feb 2017 Principal: NA	Paid	Interest: 5 th Feb 2018 Principal: 8 th Apr 2019



953716 Series 027 INE953L07289	ICRA A+ (Negative) (Mar 2017)	110% linked to the company's cash flow	Interest: NA Principal: NA	NA	Interest: 30 th Mar 2019 Principal: 30 th Mar 2019
953629 Series 028 INE953L08055	ICRA A+ (Negative) (Mar 2017)	Unsecured	Interest: 21 th Mar 2017 Principal: NA	NA	Interest: 21 th Mar 2018 Principal: 19 th May 2023
953718 Series 029 INE953L08063	ICRA A+ (Negative) (Mar 2017)	Unsecured	Interest: 28 th March 2017 Principal: NA	Paid	Interest: 28 th Sep 2018 Principal: 27 th May 2022
953852 Series 030 INE953L07297	ICRA A+ (Negative) (Mar 2017)	105%	Interest: NA Principal: NA	NA	Interest: 20 th April 2017 Principal: 19 th April 2019
953850 Series 031 INE953L08071	ICRA A+ (Negative) (Mar 2017)	Unsecured	Interest: NA Principal: NA	NA	Interest: 21 th April 2017 Principal: 19 th April 2019
953882 Series 032 INE953L08089	ICRA A+ (Negative) (Mar 2017)	Unsecured	Interest: NA Principal: NA	NA	Interest: 02 nd May 2017 Principal: 15 th April 2019
953889 Series 033(A) INE953L07305	ICRA A+ (Negative) (Mar 2017)	105%	Interest: NA Principal: NA	NA	Interest: 03 rd May 2017 Principal: 26 th April 2019
953890 Series 033(B) INE953L07313	ICRA A+ (Negative) (Mar 2017)	105%	Interest: NA Principal: NA	NA	Interest: 03 rd May 2017 Principal: 28 th Mar 2019
953938 Series 034 INE953L07321	ICRA A+ (Negative) (Mar 2017)	105%	Interest: NA Principal: NA	NA	Interest: 11 th May 2017 Principal: 10 th May 2019
954018 Series 035 INE953L07339	ICRA A+ (Negative) (Mar 2017)	105%	Interest: NA Principal: NA	NA	Interest: 23 rd May 2017 Principal: 23 rd May 2019
NA Series 036-I INE953L08097	ICRA A+ (Negative) (Mar 2017)	Unsecured	Interest: 07 th Dec 2016 Principal: NA	NA	Interest: 07 th June 2017 Principal: 07 th June 2022
NA Series 036-II INE953L08105	ICRA A+ (Negative) (Mar 2017)	Unsecured	Interest: 07 th Dec 2016 Principal: NA	NA	Interest: 07 th June 2017 Principal: 07 th Dec 2022





Series 036-III INE953L08113	(Negative) (Mar 2017)		likhita prapaka beani		Principal: 07 th June 2023
954193 Series 037 INE953L08121	ICRA A+ (Negative) (Mar 2017)	Unsecured	Interest: NA Principal: NA	NA	Interest: 14 th June 2017 Principal: 15 th July 2019
NA Series 038A INE953L08139	ICRA A+ (Negative) (Mar 2017)	Unsecured	Interest: NA Principal: NA	NA	Interest: 22 nd June 2017 Principal: 22 nd Dec 2017
NA Series 038B INE953L08147	ICRA A+ (Negative) (Mar 2017)	Unsecured	Interest: NA Principal: NA	NA	Interest: 22 nd June 2017 Principal: 22 nd June 2019
954366 Series 039 INE953L08154	ICRA A+ (Negative) (Mar 2017)	Unsecured	Interest: NA Principal: NA	NA	Interest: 8 th July 2017 Principal: 8 th July 2019
954433 Series 040 INE953L08162	ICRA A+ (Negative) (Mar 2017)	Unsecured	Interest: NA Principal: NA	NA	Interest: 19 th July 2017 Principal: 15 th March 2018
954438 Series 041 INE953L08170	ICRA A+ (Negative) (Mar 2017)	Unsecured	Interest: NA Principal: NA	NA	Interest: 20 th July 2017 Principal: 19 th Jan 2018
NA Series 042 INE953L08188	ICRA A+ (Negative) (Mar 2017)	Unsecured	Interest: NA Principal: NA	NA	Interest: 26 th July 2017 Principal: 26 th July 2018
NA Series 043 INE953L08196	ICRA A+ (Negative) (Mar 2017)	Unsecured	Interest: NA Principal: NA	NA	Interest: 5 th Aug 2017 Principal: 5 th Aug 2017
955007 Series 044-A INE953L08204	ICRA A+ (Negative) (Mar 2017)	Unsecured	Interest: NA Principal: NA	NA	Interest: 28 th Sept 2018 Principal: 28 th Sept 2018
955008 Series 044-B INE953L08212	ICRA A+ (Negative) (Mar 2017)	Unsecured	Interest: NA Principal: NA	NA	Interest: 28 th Sept 2017 Principal: 28 th Sept 2019

Counter Signatory

For Janalakshmi Financial Services Limited

For Catalyst Trusteeship Limited

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