

Ref No CO: CFO: 2017:074

Date: May 25, 2017

The Manager,
Listing Dept,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra- Kurla Complex,
Bandra(East)
Mumbai - 400 051.

Dear Sir,

Re: Compliances as per Regulation 52(4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

With reference to the above, we submit herewith the information and documents as per the provisions of Uniform Listing Agreement entered into with the Stock Exchanges where Debt Securities of the Company are listed and the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 thereunder, for dissemination to the debenture holders as mentioned below:

- We confirm that credit rating is not downgraded in respect of any of the above issues, since the respective dates of the said NCDs / Bonds issues.
- The Debt- Equity Ratio of the Bank as on 31-03-2017 is at 1.11
- The previous due date for payment of interest/ repayment of principal on the debentures/ bonds and whether the same has been paid or not for the half year ending 31.03.2017 are mentioned below:

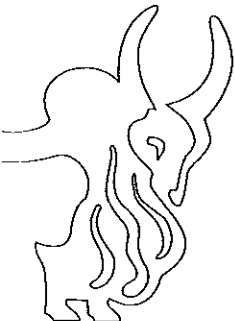
Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)	Actual date of payment
INE095A08041	Interest payment	31.03.2017	Rs.44 crores	31.03.2017

- The next due date for payment of interest/ principal along with the amount of interest and the redemption amount on said NCDs during next half-year i.e. 01.04.2017 to 30.09.2017 are as under:

ISIN	Type (Principal / Interest)	Due date of payment	Amount (Rs.)
INE095A08041	Interest	31.03.2018	Rs.44 crores *

CORPORATE OFFICE: IndusInd Bank Limited, 8th Floor, Tower 1, One Indiabulls Centre, 841 Senapati Bapat Marg, Elphinstone Road, Mumbai- 400 013. Maharashtra, India. Tel: (022) 24231999 Fax: (022) 24231998

Registered Office: 2401 Gen. Thimmayya Road, Pune 411 001, India
Tel.: (020) 2634 3201 Fax: (020) 2634 3241 Visit us at www.indusind.com
CIN: L65191PN1994PLC076333



INE095A08058	Interest	11.12.2017	Rs.114 crs*
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*Interest payable annually

- Debenture Redemption Reserve : Not applicable
- Net worth is Rs. 19,919.06 crores as on March 31, 2017.
- Net profit after tax is Rs. 2,867.89 crores (Annual)
- Earnings per share is Rs.48.06 crores (not Annualised)

We confirm that the information submitted as above is true and correct and the undersigned has authority to submit the same to you and that we are aware that above information is expected to be placed on the website of your Stock Exchange and that of Debenture Trustees.

Thanking you,

Yours sincerely,


For IndusInd Bank Limited

Authorized Signatory

Enclosed: Annexure I

Audited Financial Results for the quarter / year ended March 31, 2017

(Rs. in lakhs)

Sr. No.	Particulars	Quarter ended 31.03.2017 (audited)	Quarter ended 31.12.2016 (unaudited)	Quarter ended 31.03.2016 (audited)	Year ended 31.03.2017 (audited)	Year ended 31.03.2016 (audited)
1.	Interest Earned (a)+(b)+(c)+(d)	383001	369933	320736	1440567	1187174
(a)	Interest / Discount on Advances / Bills	298967	299045	255781	1147911	924456
(b)	Income on Investments	64405	61979	55993	246689	206702
(c)	Interest on balances with Reserve Bank of India and other inter bank funds	15385	6088	5790	33083	41319
(d)	Others	4244	2821	3172	12884	14697
2.	Other Income	121130	101680	91280	417149	329695
3.	Total Income (1+2)	504131	471613	412016	1857716	1516869
4.	Interest Expended	216256	212091	193915	834307	735517
5.	Operating Expenses (i)+(ii)	130652	123188	102982	478308	367210
(i)	Employees Cost	39430	39404	33641	152102	123609
(ii)	Other Operating Expenses	91222	83784	69341	326206	243601
6.	Total Expenditure (4+5) Excluding Provisions and Contingencies	346908	335279	296897	1312615	1102727
7.	Operating Profit before Provisions and Contingencies (3-6)	157223	136334	115119	545101	414142
8.	Provisions (other than tax) and Contingencies	43013	21685	21366	109133	67216
9.	Exceptional items	-	-	-	-	-
10.	Profit (+) / Loss (-) from Ordinary Activities before Tax (7-8-9)	114210	114649	93753	435968	346926
11.	Tax Expense	39049	39585	31718	149179	118281
12.	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (10-11)	75161	75064	62035	286789	228645
13.	Extraordinary items (net of tax expense)	-	-	-	-	-
14.	Net Profit for the period (12-13)	75161	75064	62035	286789	228645
15.	Paid up Equity Share Capital (Face Value: Rs.10/- each)	59815	59742	59499	59815	59499
16.	Reserves excluding revaluation reserves				1967338	1672022
17.	Analytical Ratios					
(i)	Percentage of shares held by Government of India	Nil	Nil	Nil	Nil	Nil
(ii)	Capital Adequacy Ratio (%) - Basel III	15.31	15.31	15.50	15.31	15.50
(iii)	Earnings per share - (Basic and Diluted) (Rs.)					
(a)	Basic EPS before Extraordinary items (not annualized)	12.57	12.57	10.43	48.06	39.68
	Diluted EPS before Extraordinary items (not annualized)	12.45	12.46	10.33	47.56	39.26
(b)	Basic EPS after Extraordinary items (not annualized)	12.57	12.57	10.43	48.06	39.68
	Diluted EPS after Extraordinary items (not annualized)	12.45	12.46	10.33	47.56	39.26
(iv)	NPA Ratios					
(a)	Gross NPA	105487	97162	77682	105487	77682
	Net NPA	43891	40070	32175	43891	32175
(b)	Gross NPA (%)	0.93	0.94	0.87	0.93	0.87
	Net NPA (%)	0.39	0.39	0.36	0.39	0.36
(v)	Return on Assets (%) (annualized)	1.74	1.88	1.90	1.86	1.91

Notes:

- 1 The accounting policies adopted during the year ended March 31, 2017 are materially consistent with those followed for the year ended March 31, 2016, except as disclosed. Refer note 12 below.
- 2 The working results for the quarter / year ended March 31, 2017 have been arrived at after considering provision for standard assets, including requirements for exposures to entities with Unhedged Foreign Currency Exposure, non-performing assets (NPAs), depreciation on investments, income-tax and other usual and necessary provisions.
- 3 The figures of last quarter for the current year and for the previous year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to third quarter. The figures up to the end of the third quarter were only reviewed and not subjected to audit.
- 4 The above financial results for the quarter and year ended March 31, 2017 were reviewed by the Audit Committee and subsequently have been taken on record and approved by the Board of Directors at its meeting held on April 19, 2017. These financial results were subjected to an Audit by the Statutory Auditors of the Bank. A clean report has been issued by them thereon.
- 5 RBI Master Circular DBR.No.BP.BC.1/21.06.201/2015-16 dated July 01, 2015, as amended, on Basel III Capital Regulations contain guidelines on certain Pillar 3 and leverage ratio disclosure requirements that are to be made along with the publication of financial results. Accordingly, such applicable disclosures have been placed on the website of the Bank which can be accessed at the following link:
<http://www.indusind.com/content/home/important-links/regulatory-disclosures-section.html>
These disclosures have not been subjected to the audit.
- 6 The Capital Adequacy Ratio is computed on the basis of RBI guidelines applicable on the relevant reporting dates and the ratio for the corresponding previous period is not adjusted to consider the impact of subsequent changes if any, in the guidelines.
- 7 The business operations of the Bank are largely concentrated in India and for the purpose of Segment Reporting, the Bank is considered to operate only in domestic segment. On obtaining RBI approval, the Bank has commenced during the quarter ended June 30, 2016, its operation in International Financial Service Centre (IFSC) Banking Unit in Gujarat International Finance Tec-City (GIFT). The business conducted from the same is considered as a part of Indian operations.
- 8 Pursuant to RBI circular FMRD.DIRD. 10/14.03.002/2015-16 dated May 19, 2016, the Bank has, with effect from October 3, 2016, considered its repo / reverse repo transactions under Liquidity Adjustment Facility (LAF) and Marginal Standing Facility (MSF) of RBI as Borrowings / Lending, as the case may be. Consequently, interest expended on repo borrowings with RBI is included under 'Interest Expended' and interest earned on reverse repo with RBI is included under 'Interest Earned-Interest on Balances with Reserve Bank of India and other inter-bank funds'. Hitherto, the repo / reverse repo transactions were included under 'Investments' and interest thereon was included under 'Interest Earned - Income on Investments'. Figures for the previous periods have been regrouped / reclassified to conform to current period's classification. The above regrouping / reclassification has no impact on the profit of the Bank for the quarter / year ended March 31, 2017 or the previous periods.
- 9 Provisions (other than tax) and Contingencies for the quarter / year ended March 31, 2017 include a one-off provision of Rs 122.00 crores against a large corporate account classified as 'Standard Advance' pursuant to specific RBI advice in this regard. The Bank's exposure which is due for repayment in June 2017 relates to a bridge loan for a Merger & Acquisition transaction in cement industry.
- 10 On March 14, 2017, the Bank made an announcement of entering into an agreement with Infrastructure Leasing and Financial Services Ltd., (IL&FS) the Promoter Shareholders of IL&FS Securities Services Ltd., (ISSL) to acquire 100% of ISSL. The proposed transaction is conditional on definitive agreements and approvals including regulatory approvals, and as such, does not have any bearing on the current financial results or the financial position of the Bank as at March 31, 2017.
- 11 During the quarter / year ended March 31, 2017, the Bank allotted 724847 shares and 3162370 shares respectively, pursuant to the exercise of stock options by certain employees.
- 12 For the year ended March 31, 2017, the Board of Directors has recommended a dividend of Rs. 6.00 per share (60%) [previous year Rs. 4.50 per share (45%)], subject to the approval of the members at the ensuing Annual General Meeting. In accordance with AS 4 Contingencies and Events occurring after the Balance Sheet Date notified by the MCA on March 30, 2016, the proposed dividend including corporate dividend tax amounting to Rs.431.95 crores has not been shown as an appropriation from the Profit and Loss Appropriation Account as of March 31, 2017 and correspondingly not reported under Other Liabilities and Provisions as at March 31, 2017.
- 13 The position of investor complaints is as under:
No. of complaints pending resolution at the beginning of the quarter 1; received during the quarter 37; resolved during the quarter 38; closing position Nil.
- 14 Previous period / year figures have been regrouped / reclassified, where necessary to conform to current period / year classification.

Mumbai
April 19, 2017

Romesh Sobti
Managing Director

Regd. Office : 2401, Gen. Thimmayya Road, Cantonment, Pune 411 001
CIN : L65191PN1994PLC076333

Audited Financial Results for the quarter / year ended March 31,2017

Particulars	(Rs. in lakhs)		
	Quarter ended 31.03.2017 (audited)	Year ended 31.03.2017 (audited)	Quarter ended 31.03.2016 (audited)
Total income from operations	504131	1857716	412016
Net Profit / (Loss) for the period (before tax, exceptional and /or extraordinary items)	114210	435968	93753
Net Profit / (Loss) for the period before tax (after exceptional and /or extraordinary items)	114210	435968	93753
Net Profit / (Loss) for the period after tax (after exceptional and/or extraordinary items)	75161	286789	62035
Equity Share Capital	59815	59815	59499
Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of the previous year)	1967338	1967338	1672022
Earnings Per Share (of Rs.10 each) (for continuing and discontinued operations) (not annualised)			
Basic	12.57	48.06	10.43
Diluted	12.45	47.56	10.33

Note:

- 1.The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites (www.bseindia.com and www.nseindia.com) and Bank website www.indusind.com.
- 2.Information relating to Total Comprehensive Income and Other Comprehensive Income are not furnished as Ind AS is not yet made applicable to banks.

Mumbai
April 19, 2017

Romesh Sobti
Managing Director

IndusInd Bank

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Summarised Balance Sheet

(Rs. in lakhs)

	As at 31.03.2017	As at 31.03.2016
	(audited)	(audited)
CAPITAL AND LIABILITIES		
Capital	59815	59499
Employee Stock Options Outstanding	1520	1377
Reserves and Surplus	2003277	1708722
Deposits	12657222	9300034
Borrowings	2245369	2499586
Other Liabilities and Provisions	897638	720481
Total	17864841	14289699
ASSETS		
Cash and Balances with Reserve Bank of India	774875	452104
Balances with Banks and Money at Call and Short Notice	1087950	559083
Investments	3670214	3405431
Advances	11308051	8841934
Fixed Assets	133523	125533
Other Assets	890228	905614
Total	17864841	14289699

Mumbai
April 19, 2017

Romesh Sobti
Managing Director

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CIN : L65191PN1994PLC076333

Segment Reporting for the quarter / year ended March 31, 2017

Business Segments:

(Rs. in lakhs)

Sr. No.	Particulars	Quarter ended 31.03.2017 (audited)	Quarter ended 31.12.2016 (unaudited)	Quarter ended 31.03.2016 (audited)	Year ended 31.03.2017 (audited)	Year ended 31.03.2016 (audited)
(a)	Segment Revenue :					
(i)	Treasury Operations	98180	82543	82642	349063	325389
(ii)	Corporate / Wholesale Banking	170676	170422	122760	631125	468703
(iii)	Retail Banking	255451	245195	227894	960876	817522
(iv)	Other Banking Business	1338	908	860	4081	3870
	Total [Items (i) to (iv)]	525645	499068	434156	1945145	1615484
	Less : Inter-segment Revenue	21514	27455	22140	87429	98615
	Total Income	504131	471613	412016	1857716	1516869
(b)	Segment Results :					
(i)	Treasury Operations	28722	14410	19670	70761	55742
(ii)	Corporate / Wholesale Banking	49135	46567	30469	177817	116185
(iii)	Retail Banking	84175	79857	69096	314258	256652
(iv)	Other Banking Business	441	295	258	1335	1215
	Total [Items (i) to (iv)]	162473	141129	119493	564171	429794
	Add: Unallocated Revenue	-	-	-	-	-
	Less: Unallocated Expenses	5250	4795	4374	19070	15652
	Operating Profit	157223	136334	115119	545101	414142
	Less: Provisions & Contingencies	43013	21685	21366	109133	67216
	Net Profit before tax	114210	114649	93753	435968	346926
	Less: Taxes including Deferred Taxes	39049	39585	31718	149179	118281
	Extraordinary Profit / Loss	-	-	-	-	-
	Net Profit	75161	75064	62035	286789	228645
(c)	Other Information :					
	Segment Assets					
(i)	Treasury Operations	4513128	4435772	3996417	4513128	3996417
(ii)	Corporate / Wholesale Banking	5418590	4951979	3256201	5418590	3256201
(iii)	Retail Banking	7182077	6529909	6311040	7182077	6311040
(iv)	Other Banking Business	-	-	-	-	-
	Unallocated Assets	751046	792539	726041	751046	726041
	Total Assets	17864841	16710199	14289699	17864841	14289699
	Segment Liabilities					
(i)	Treasury Operations	2300105	2092739	2521674	2300105	2521674
(ii)	Corporate / Wholesale Banking	6191339	5874481	4455015	6191339	4455015
(iii)	Retail Banking	6590183	6177415	4966541	6590183	4966541
(iv)	Other Banking Business	-	-	-	-	-
	Unallocated Liabilities	718602	577260	576871	718602	576871
	Capital & Other Reserves	2064612	1988304	1769598	2064612	1769598
	Total Liabilities	17864841	16710199	14289699	17864841	14289699

Note :

Pursuant to RBI circular FMRD.DIRD. 10/14.03.002/2015-16 dated May 19, 2016, the Bank has, with effect from October 3, 2016, considered its repo / reverse repo transactions under Liquidity Adjustment Facility (LAF) and Marginal Standing Facility (MSF) of RBI as Borrowings / Lending, as the case may be. Consequently, interest expended on repo borrowings with RBI is included under 'Interest Expended' and interest earned on reverse repo with RBI is included under 'Interest Earned-Interest on Balances with Reserve Bank of India and other inter-bank funds'. Hitherto, the repo / reverse repo transactions were included under 'Investments' and interest thereon was included under 'Interest Earned - Income on Investments'. Figures for the previous periods have been regrouped / reclassified to confirm to current period's classification. The above regrouping / reclassification has no impact on the profit of the Bank for the quarter ended March 31, 2017 or the previous periods.

Mumbai
April 19, 2017

Romesh Sobti
Managing Director

CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, **Catalyst Trusteeship Limited** (“**Debenture Trustee**”) hereby confirm that we have received and noted (without independent verification thereof) the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Regulations**”), provided to us by **IndusInd Bank Limited** for the Half year ended on March 31, 2017.

This Certificate is being issued pursuant to the requirements of Regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

**For Catalyst Trusteeship Limited
(Formerly GDA Trusteeship Limited)**

P.S. Kulkarni

Authorised Signatory

Date: June 08, 2017

