

**INDIAN SCHOOL FINANCE COMPANY PRIVATE LIMITED**

CIN:U65921AP1994PTC065392

Regd off: Unit No. 8-2-269/2/52, Plot No. 52, Sagar Society, Road No. 2, Banjara Hills, Hyderabad-500034(Telangana)

Phone: 040-505000, Website: www.isfc.in

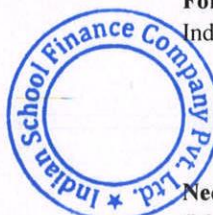
**Statement of Audited Balance Sheet as at March 31, 2017**

(Rupee: INR)

Particulars	Year ended	
	March 31, 2017	March 31, 2016
	Audited	Audited
<b>EQUITY AND LIABILITIES</b>		
<b>SHAREHOLDERS' FUNDS</b>		
Share Capital	5,01,80,759	1,53,28,790
Stock Option Outstanding Account	6,00,000	4,50,000
Reserves and Surplus	62,61,12,163	21,45,37,437
	<b>67,68,92,922</b>	<b>23,03,16,227</b>
<b>NON CURRENT LIABILITIES</b>		
Long Term Borrowings	1,55,77,51,282	91,35,26,010
Other Long Term Liabilities	-	6,60,991
Long Term Provisions	1,77,05,800	1,00,68,477
	<b>1,57,54,57,082</b>	<b>92,42,55,478</b>
<b>CURRENT LIABILITIES</b>		
Short Term Borrowings	2,75,00,000	4,54,48,236
Other Current Liabilities	78,55,29,263	46,15,08,087
Short Term Provisions	2,10,49,036	1,35,93,746
	<b>83,40,78,299</b>	<b>52,05,50,069</b>
<b>Total</b>	<b>3,08,64,28,303</b>	<b>1,67,51,21,774</b>
<b>ASSETS</b>		
<b>NON CURRENT ASSETS</b>		
Fixed Assets		
Tangible Assets	84,18,613	28,03,246
Intangible Assets	13,73,978	6,50,885
Non-Current Investments	5,80,09,215	1,46,99,381
Deferred Tax Asset (Net)	25,49,033	25,85,290
Long Term Loans and Advances	1,86,67,47,199	1,08,18,74,676
Other Non Current Assets	2,18,84,561	4,60,05,409
	<b>1,95,89,82,599</b>	<b>1,14,86,18,887</b>
<b>CURRENT ASSETS</b>		
Current Investments	44,92,04,110	2,00,00,000
Cash and Bank Balances	19,13,39,811	15,09,47,276
Short Term Loans and Advances	45,65,71,539	33,46,77,211
Other Current Assets	3,03,30,244	2,08,78,400
	<b>1,12,74,45,704</b>	<b>52,65,02,887</b>
<b>Total</b>	<b>3,08,64,28,303</b>	<b>1,67,51,21,774</b>

**For and on behalf of the Board of Directors**

Indian School Finance Company Private Limited



**Neeraj Sharma**  
(Managing Director and CEO)

Place: New Delhi  
May 30, 2017



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**Statement Of Profit And Loss For The Year Ended March 31, 2017**

(Rupee: INR)

Particulars	Half Year Ended		Year Ended	
	March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016
	Unaudited	Unaudited	Audited	Audited
<b>REVENUES</b>				
Revenue from Operations	23,55,15,257	13,86,34,670	41,23,42,271	24,09,66,939
Other Income	1,29,61,552	89,40,288	2,20,14,172	1,64,89,993
<b>Total</b>	<b>24,84,76,809</b>	<b>14,75,74,958</b>	<b>43,43,56,443</b>	<b>25,74,56,932</b>
<b>EXPENSES</b>				
Employee Benefit Expenses	5,31,93,283	3,79,79,818	9,56,73,591	6,60,43,227
Finance Costs	10,92,89,712	7,63,63,117	21,45,37,280	13,63,32,621
Depreciation & Amortisation	27,88,041	9,20,637	43,82,234	30,09,658
Other Expenses	2,20,86,308	1,32,67,415	3,65,50,285	2,36,71,748
Loans written off and Provision on Loans & Advances	1,01,38,266	38,74,230	1,45,84,935	60,93,005
<b>Total</b>	<b>19,74,95,610</b>	<b>13,24,05,217</b>	<b>36,57,28,325</b>	<b>23,51,50,259</b>
<b>PROFIT BEFORE TAX</b>	<b>5,09,81,199</b>	<b>1,51,69,741</b>	<b>6,86,28,118</b>	<b>2,23,06,672</b>
<b>Tax Expense</b>				
Current Tax	1,57,47,464	40,12,603	2,27,25,389	53,98,307
Prior Year Tax	2,62,019	63,168	2,62,019	63,168
Less: MAT Credit	-	(31,24,180)		(43,43,173)
Deferred Tax	4,95,922	(6,95,209)	36,257	(5,33,648)
<b>PROFIT AFTER TAX</b>	<b>3,44,75,794</b>	<b>1,49,13,359</b>	<b>4,56,04,453</b>	<b>2,17,22,019</b>
<b>Earnings per equity share of face value of Rs. 10 each</b>				
Basic	27.48	11.93	36.38	17.37
Diluted	3.46	2.36	5.54	3.45

For and on behalf of the Board of Directors

Indian School Finance Company Private Limited



Neeraj Sharma

(Managing Director and CEO)

Place: New Delhi

May 30, 2017

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**Notes to the Financial Results for the year ended March 31, 2017**

- 1) The above results have been audited by the Statutory Auditors of the Company and have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 29, 2017, in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2) The figures for six-months ended March 31, 2017 are the balancing figures between audited figures in respect of the full financial year upto March 31, 2017 and the unaudited published year-to-date figures for six-months ended September 30, 2016, which were subjected to limited review.
- 3) The Company operates in a single reportable segment i.e. lending to borrowers, which have similar risks and returns for the purpose of AS 17 on 'Segment Reporting' specified under section 133 of the Companies act 2013, read with rule 7 of the companies (Accounts) Rules, 2014. The Company operates in a single geographical segment i.e. domestic.
- 4) The Guidance Note issued by the Institute of Chartered Accounts of India on Accounting for Employee Share-based payment requires that shares allotted to a trust but not transferred to the employees be reduced from Share Capital and Reserves. Accordingly during the year, the Company has reduced the Share Capital by Rs. 1,500,000 and Securities Premium by Rs. 5,083,500 in respect of 150,000 shares held by the trust pending for transfer into the beneficiary accounts of the eligible employees.
- 5) Previous year / half year figures have been regrouped where necessary to conform to current year / half year presentation.

Place: New Delhi  
May 30, 2017



**For and on behalf of the Board of Directors**  
Indian School Finance Company Private Limited

**Neeraj Sharma**  
(Managing Director and CEO)



# **S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

Golf View Corporate Tower-B  
Sector-42, Sector Road  
Gurgaon-122 002, Haryana, India

Tel : +91 124 464 4000  
Fax : +91 124 464 4050

## **Independent Auditors' Report on Standalone Financial Results pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of Indian School Finance Company Private Limited**

1. We have audited the accompanying standalone financial results of Indian School Finance Company Private Limited (the "Company") for the year ended March 31, 2017, being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/IMD/DF1/9/2015 dated November 27, 2015 and CIR/IMD/DF1/69/2016 dated August 10, 2016 (collectively referred to as the "Listing Regulations"). These standalone financial results have been prepared on the basis of the related standalone financial statements as at and for the year ended March 31, 2017 and the relevant requirements of the Listing Regulations, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our audit of the related standalone financial statements as at and for the year ended March 31, 2017 and the relevant requirements of the Listing Regulations.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance as to whether the financial results are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the standalone financial results. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial results, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation and presentation of the financial results in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of accounting estimates made by the management, as well as evaluating the overall presentation of the financial results. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

i. are presented in accordance with the requirements of the Listing Regulations; and

ii. give a true and fair view of the net profit and other financial information of the Company for the year ended March 31, 2017.

4. Further, we report that the figures for the half year ended March 31, 2017 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2017 and the published figures for the half year ended September 30, 2016, which were subjected to a limited review by us, as required under the Listing Regulations.

For S. R. BATLIBOI & ASSOCIATES LLP

ICAI Firm registration number: 101049W/E300004

Chartered Accountants

  
per Amit Kabra

Partner

Membership No. 094533

Gurgaon

May 30, 2017





## Statutory compliance- Report for the half year ended 31<sup>st</sup> March, 2017

### ANNEXURE - A

Debt Equity ratio and credit rating as on March 31, 2017

**Debt Equity Ratio:** 3.52times

**Credit Rating:** BBB- (Triple B minus) with stable outlook

### ANNEXURE - B

Details of redemption & payment of interest during last half year ending 31.03.2017:

Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)	Actual date of payment
INE471Q07059	Interest	15 Feb, 2017	7,744,265	15 Feb, 2017

### ANNEXURE - C

Details of redemption & interest due in the next half-year i.e. 01.04.2017 to 30.09.2017:

Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)
INE471Q07059	Interest	15/May/17	6,902,769
INE471Q07059	Interest	16/Aug/17	7,213,005
INE471Q07067	Interest	24/May/17	5,637,014
INE471Q07067	Interest	23/Aug/17	5,637,014
INE471Q07075	Interest	29/Jun/17	7,964,932
INE471Q07075	Interest	29/Sep/17	7,964,932

Company does not expect default in payment of principal / interest due in next half year

### ANNEXURE - D

**Details of Debenture Redemption Reserve (If applicable):**

N.A.

**For Indian School Finance Company Private Limited**



**Ankur Aggarwal**  
Chief Financial and Operating Officer

Indian School Finance Company Private Ltd.

(Formerly Known as Corporate Deposits and Investments Private Limited)

Corporate Office: 236/237, DLF Towers, 15 Shivaji Marg, New Delhi - 110015 | Phone : +91-11-46762000

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