

Intrepid Finance And Leasing Private Limited

(now known as Fino Finance Private Limited)

Balance sheet

as at 31 March 2017

(Currency: Indian Rupees)

Particulars	2017 (Audited)	2016 (Audited)
Equity and liabilities		
Shareholders' funds		
Share capital	58,412,050	58,412,050
Reserves and surplus	469,296,517	467,251,416
	<u>527,708,567</u>	<u>525,663,466</u>
Non-current liabilities		
Long term borrowings	1,819,163,381	1,215,557,476
Long term provisions	1,744,955	6,521,338
	<u>1,820,908,336</u>	<u>1,222,078,814</u>
Current liabilities		
Short-term borrowings	249,640,510	-
Trade payables :		
Dues of micro enterprises and small enterprises	-	-
Dues of creditors other than micro enterprises and small enterprises	50,069,465	71,895,948
Other current liabilities	1,359,819,635	1,378,503,506
Short term provisions	71,227,115	28,693,640
	<u>1,730,756,725</u>	<u>1,479,093,094</u>
Total	<u><u>4,079,373,628</u></u>	<u><u>3,226,835,374</u></u>
Assets		
Non-current assets		
Fixed assets		
Tangible assets	84,609,277	17,365
Deferred tax assets (net)	36,346,076	19,780,111
Long term loans and advances	189,635,960	695,841,461
Other non-current assets	89,043,866	150,520,622
	<u>399,635,179</u>	<u>866,159,559</u>
Current assets		
Current investments	30,283,205	-
Trade receivables	-	-
Cash and bank balances	839,734,324	502,670,446
Short term loans and advances	2,760,699,707	1,819,166,710
Other current assets	49,021,213	38,838,659
	<u>3,679,738,449</u>	<u>2,360,675,815</u>
Total	<u><u>4,079,373,628</u></u>	<u><u>3,226,835,374</u></u>

For and on behalf of the Board of Directors of
Intrepid Finance And Leasing Private Limited
(now known as Fino Finance Private Limited)



Rajeev Arora
Whole-time Director

Mumbai
19 May 2017



FINO FINANCE PRIVATE LIMITED

(Formerly Intrepid Finance and Leasing Pvt. Ltd.)

Cin: U65921MH1994PTC216496

Registered Office: SK Elite, 5th Floor, Plot No. D-404 and D-405

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May 15, 2017

To,
Catalyst Trusteeship Limited

Sub: Statutory Compliance- Periodical Report for Half year ended 31st March, 2017

Dear Sir,

We hereby inform you that the meeting of the Board of Directors of the Company is scheduled on May 19, 2017 to approve the Audited Financial Results for Financial year ended March 31, 2017. Accordingly, intimation to the Stock Exchange was given for submission of the Audited Financial Statements within sixty day from the end of Financial year ended March 31, 2017.

As per the requirements specified in your letter bearing ref no CTL/Mum/Compliance/Half-Yearly/2017-18/001 dated April 1, 2017 for captioned matter, we certify the following for the Half year ended March 31, 2017 as follows:

We would also like to submit that:

1. In terms of Regulation 52(4):

- a) There is no change in below Credit Rating of the debt securities of the Company as detailed in **Annexure A**
- b) The Audited Financial Statements for Financial Year ending on 31st March, 2017 are being finalized and will be presented to the Board of Directors in forthcoming meeting to be held on 19th May, 2017. The certificate from the Independent Chartered Accountant with respect to the Security/Asset cover, utilization of funds and Debt equity ratio of the Company will be submitted once Audited Financial Statements for 31st March, 2017 are finalized.
- c) Previous due dates for the payment of interest / repayment of principal of various non-convertible debt securities issued by the Company are detailed in **Annexure B**
- d) Next due dates for the payment of interest / repayment of principal of various non-convertible debt securities issued by the Company are detailed in **Annexure C**
- e) As per Rules 18 (7)(b)(ii) of the Companies (Share Capital And Debentures) Rules, 2014, creation of Debenture Redemption Reserve is not applicable to the private placed debentures. Please refer **Annexure D** for the same.
- f) Net worth of the Company = This will be submitted once Audited Financial Statements for Financial Year ending on 31st March, 2017 are finalized.
- g) Net Profit after tax = This will be submitted once Audited Financial Statements for Financial Year ending on 31st March, 2017 are finalized
- h) Earnings per share = This will be submitted once Audited Financial Statements for Financial Year ending on 31st March, 2017 are finalized



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2. In terms of Regulation 56:

- a) Annual Audited Accounts are to be approved in meeting of Board of Directors scheduled on May 19, 2017 and copy of the Audited Accounts will be submitted separately to you. A Certificate from Chartered Accountant in respect of utilization of funds for which the funds have been raised, will be provided to you alongwith Audited Accounts.
- b) Copies of the resolutions related to issue of new non- convertible debentures during the half year ended on March 31, 2017 were submitted to you.
- c) There is no (i) revision in the rating, (ii) default in timely payment of interest or redemption or both in respect of NCDs and (iii) failure to create charge on the assets.
- d) A copy of the statement as per Regulations 52(7) indicating material deviations, if any, in use of proceeds of issue of NCD's from the objects stated will be provided to you.
- e) Insurance of the properties is not applicable to us.

3. In terms of Regulation 58:

The communications as per Regulations 58 are noted and wherever applicable, the said communications will be sent to you in due course

You are kindly requested to take above on record and issue us "Letter of Noting" at the earliest for the submission to the Stock Exchange.

Thanking you,

Yours sincerely,

For Fino Finance Private Limited


S. Rajaraman
Compliance Officer



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ANNEXURE - A

Fino Finance Private Limited
 Details of Consents and corresponding details (to be updated as required)

Consent Letter / Tranche Reference No.	Consent / Tranche Date	ISIN	Series Name	Issue Size (Rs Crore)	Secured / Unsecured	Listed / Unlisted	Credit Rating as on March 31, 2017 & Agency#	Creation of Debenture Redemption Reserve, if applicable
CL/MUM/15-16/DEB/105	6-Aug-15	INE517Q07034	IFMR Capital CBO X	8.00	Secured	Listed	A- (SO) by ICRA	NA
CL/MUM/15-16/DEB/144	31-Aug-15	INE517Q07042	IFMR Capital Pooled Bond Issuance XI IN	10.00	Secured	Listed	A- (SO) by ICRA	NA
CL/MUM/15-16/DEB/343	4-Feb-16	INE517Q07067	CBO XIII	10.00	Secured	Listed	BBB (SO) by ICRA	NA
CL/MUM/15-16/DEB/459	25-Mar-16	INE517Q08016	DEB - 25 CR	25.00	Unsecured	Listed	BBB-/ Stable by CRISIL	NA
CL/MUM/16-17/DEB/222	1-Sep-16	INE517Q07091	NGD 4 MN	29.86	Secured	Listed	BBB-/ Stable by CRISIL	NA
CL/MUM/16-17/DEB/248	23-Sep-16	INE517Q07109	CBO XV NCD 20 crores	20.00	Secured	Listed	BBB+ (SO) by ICRA	NA
CL/MUM/16-17/DEB/296/1	4-Oct-16	INE517Q07117	CBO XVI 15 Cr	15.00	Secured	UnListed	BBB (SO) by ICRA	NA
CL/MUM/16-17/DEB/42	23-May-16	INE517Q07075	DEB - 15 CR-Senior Secured-Series A	15.00	Secured	UnListed	BBB-/ Stable by CRISIL	NA
CL/MUM/16-17/DEB/43	23-May-16	INE517Q07083	DEB - 10 CR-Senior Secured-Series B	10.00	Secured	UnListed	BBB-/ Stable by CRISIL	NA
# ICRA- ICRA Limited								
# CRISIL- Credit Rating and Information Services of India Limited								



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ANNEXURE - B

Details of redemption & payment of interest during last half year ending 31.03.2017:

Series / Tranche	Type (Principal/ Interest)	Due date of payment	Amount (Rs.)		Actual date of payment
			Principal amount	Interest amount	
NCD 3					
13.00% Intrepid Finance And Leasing Private Limited 2017	Principal and Interest	26/10/2016	3,333,360	369,167	26/10/2016
	Principal and Interest	28/11/2016	3,333,360	369,352	28/11/2016
	Principal and Interest	26/12/2016	3,333,280	281,815	26/12/2016
	Principal and Interest	26/01/2017	3,333,360	278,246	26/01/2017
	Principal and Interest	27/02/2017	3,333,360	251,361	27/02/2017
	Principal and Interest	27/03/2017	3,333,280	188,394	27/03/2017
NCD 4					
13.00% Intrepid Finance And Leasing Private Limited 2017	Principal and Interest	24/10/2016	4,166,600	520,277	24/10/2016
	Principal and Interest	23/11/2016	4,166,700	461,459	23/11/2016
	Principal and Interest	23/12/2016	4,166,700	419,508	23/12/2016
	Principal and Interest	23/01/2017	4,166,600	390,207	23/01/2017
	Principal and Interest	23/02/2017	4,166,700	347,807	23/02/2017
	Principal and Interest	23/03/2017	4,166,700	274,741	23/03/2017
NCD 6					
12.78% Intrepid Finance and Leasing Private Limited 2018	Principal and Interest	27/10/2016	4,166,700	701,736	27/10/2016
	Principal and Interest	25/11/2016	4,166,700	638,337	25/11/2016



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	Principal and Interest	27/12/2016	4,166,600	660,674	27/12/2016
	Principal and Interest	27/01/2017	4,166,700	597,262	27/01/2017
	Principal and Interest	27/02/2017	4,166,700	554,600	27/02/2017
	Principal and Interest	27/03/2017	4,166,600	462,168	27/03/2017
NCD 7					
16.10% –Intrepid Finance and Leasing Private Limited 2021	Interest	30/12/2016	-	10,007,514	30/12/2016
	Interest	31/03/2017	-	10,034,932	31/03/2017
NCD 8					
14.90% Intrepid Finance & Leasing Private Limited 2022	Interest	30/12/2016	-	5,688,455	30/12/2016
	Interest	30/03/2017	-	5,578,648	30/03/2017
NCD 9					
14.50% Intrepid Finance & Leasing Private Limited 2019	Interest	30/12/2016	-	3,689,264	30/12/2016
	Interest	30/03/2017	-	3,618,074	30/03/2017
NCD 10					
14.30% Intrepid Finance and Leasing Private Limited 2022	Interest	15/03/2017	-	20,206,572	15/03/2017
NCD 11					
12.00% Intrepid Finance and Leasing Private Limited 2018	Principal and Interest	03/11/2016	83,33,200	19,29,018.94	03/11/2016
	Principal and Interest	05/12/2016	83,33,400	19,08,574.07	05/12/2016
	Principal and Interest	03/01/2017	83,33,400	1658,224.32	03/01/2017
	Principal and Interest	03/02/2017	83,33,200	16,92,538.22	03/02/2017
	Principal and Interest	03/03/2017	83,33,400	14,55,269.06	03/03/2017



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	Principal and Interest	03/11/2016	83,33,200	19,29,018.94	03/11/2016
NCD 12					
	Principal and Interest	14/11/2016	6,249,900.00	1,465,077.18	14/11/2016
	Principal and Interest	13/12/2016	6,250,050.00	1,313,038.08	13/12/2016
	Principal and Interest	13/01/2017	6,250,050.00	1,346,685.28	13/01/2017
	Principal and Interest	13/02/2017	6,249,900.00	1,285,471.84	13/02/2017
	Principal and Interest	13/03/2017	6,250,050.00	1,105,260.94	13/03/2017

ANNEXURE - C

Details of redemption & interest due in the next half-year i.e. 01.04.2017 to 30.09.2017:

Series / Tranche	Type (Principal/ Interest)	Due date of payment	Amount (Rs.)	
			Principal amount	Interest amount
NCD 3				
13.00% Intrepid Finance And Leasing Private Limited 2017	Principal and Interest	26/04/2017	3,333,360	168,266
	Principal and Interest	26/05/2017	3,333,360	134,612
	Principal and Interest	26/06/2017	3,333,280	104,342
	Principal and Interest	26/07/2017	3,333,360	67,307
	Principal and Interest	28/08/2017	3,333,360	37,037
NCD 4				
13.00% Intrepid Finance And Leasing Private	Principal and Interest	24/04/2017	4,166,600	269,315
	Principal and Interest	23/05/2017	4,166,700	203,287



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Limited 2017	Interest			
	Principal and Interest	23/06/2017	4,166,700	173,903
	Principal and Interest	24/07/2017	4,166,600	130,427
	Principal and Interest	23/08/2017	4,166,700	84,133
	Principal and Interest	25/09/2017	4,166,700	46,297
NCD 6				
12.78% Intrepid Finance and Leasing Private Limited 2018	Principal and Interest	27/04/2017	4,166,700	470,570
	Principal and Interest	26/05/2017	4,166,700	400,059
	Principal and Interest	27/06/2017	4,166,600	397,496
	Principal and Interest	27/07/2017	4,166,700	331,138
	Principal and Interest	25/08/2017	4,166,700	280,041
	Principal and Interest	27/09/2017	4,166,600	273,324
NCD 7				
16.10% –Intrepid Finance and Leasing Private Limited 2021	Interest	30/06/2017	-	10,034,932
	Interest	29/09/2017	-	10,034,932
NCD 8				
14.90% Intrepid Finance & Leasing Private Limited 2022	Interest	29/06/2017	-	5,641,466.00
	Interest	29/09/2017	-	5,704,234.00
NCD 9				
14.50% Intrepid Finance & Leasing Private Limited 2019	Interest	29/06/2017	-	3,658,801.00
	Interest	29/09/2017	-	3,699,495.00
NCD 10				



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14.30% Intrepid Finance and Leasing Private Limited 2022	Interest	15/09/2017	-	21,525,379
NCD 11				
12.00% Intrepid Finance and Leasing Private Limited 2018	Principal and Interest	03/04/2017	8,333,400	1,531,344.753
	Principal and Interest	03/05/2017	8,333,200	1,403,730.475
	Principal and Interest	05/06/2017	8,333,400	1,459,001.822
	Principal and Interest	03/07/2017	8,333,400	1,164,214.901
	Principal and Interest	03/08/2017	8,333,200	1,208,955.875
	Principal and Interest	04/09/2017	8,333,400	1,164,939.95
NCD 12				
	Principal and Interest	13/04/2017	6,250,050.00	1,163,046.44
	Principal and Interest	15/05/2017	6,249,900.00	1,137,555.11
	Principal and Interest	13/06/2017	6,250,050.00	973,177.70
	Principal and Interest	13/07/2017	6,250,050.00	947,664.59
	Principal and Interest	14/08/2017	6,249,900.00	947,962.60
	Principal and Interest	13/09/2017	6,250,050.00	829,207.05

Company does not expect default in payment of principal / interest due in next half year



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ANNEXURE - D

Details of Debenture Redemption Reserve (If applicable): Not applicable

Series / Tranche	Amount of issue Rs. (In Cr.)	DRR required to be created Rs. (In Cr.)	DRR created upto 31.03.2017 Rs. (In Cr.)	Funds invested for debentures maturing during the year

