

30th May, 2016

The Manager,
Stock Exchange Ltd.
Mumbai



Dear Sirs,

Sub.: Half yearly communication for Debt Securities for 48.00 Crs NCD in respect of half year ending 31st March'2016.

We wish to inform the following -

1. Credit Rating = CARE BBB effective from 28/03/2016
2. Debt - Equity Ratio = 5:70 as per audited/ unaudited financial results for the year ended March 31, 2016.
3. Details of redemption & payment of interest during last half year ending 31.03.2016

Series/Tranche	Type	Due Date of Payment	Amount	Actual Date of Payment
NCD-03	Secured Non-Convertible Debentures	30th Nov'2015	85058629.83	30th Nov'2015

4. Details of redemption & payment of interest due in the next half year i.e 1.04.2016 to 30.09.2016

Series/Tranche	Type	Due Date of Payment	Amount	Actual Date of Payment
NCD-03	Secured Non-Convertible Debentures	30th May'2016	80791232.59	30th May'2016

5. Debenture Redemption Reserve- Not Applicable
6. Net Worth=73.97 crores
7. Net Profit after Tax=12.01 crores
8. Earnings per share= 593.37

This is for your information.

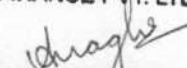
Thanking you,

Yours faithfully,

For **Ess Kay Auto Finance Private Limited**

For ESS KAY AUTO FINANCE PVT. LTD.

Company Secretary
Counter signatory:
For **GDA Trusteeship Limited**


Company Secretary

Authorised Signatory

ESS KAY AUTO FINANCE PVT. LTD.

H.O. : G-1 & 2, Adarsh Plaza, Khasa Kothi Circle, Jaipur-302001

Ph. : +91-141-4161300-400 • Fax : +91-141-4012809

E-mail : info@skfin.in • Website : www.skfin.in

CIN No. : U65923RJ1994PTC009051

30th May, 2016

The Manager,
Stock Exchange Ltd.
Mumbai



Dear Sirs,

Sub.: Half yearly communication for Debt Securities for 9.44 Crs NCD in respect of half year ending 31st March'2016.

We wish to inform the following - :

1. Credit Rating = CARE BBB effective from 28/03/2016
2. Debt - Equity Ratio = 5:70 as per audited/ unaudited financial results for the year ended March 31, 2016.
3. Details of redemption & payment of interest during last half year ending 31.03.2016

Series/Tranche	Type	Due Date of Payment	Amount	Actual Date of Payment
NCD-04	Secured Non-Convertible Debentures	-	-	-

4. Details of redemption & payment of interest due in the next half year i.e 1.04.2016 to 30.09.2016

Series/Tranche	Type	Due Date of Payment	Amount	Actual Date of Payment
NCD-04	Secured Non-Convertible Debentures	5 th May'2016	4231258.00	5 th May'2016

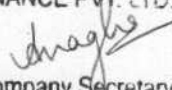
5. Debenture Redemption Reserve- Not Applicable
6. Net Worth=73.97 crores
7. Net Profit after Tax=12.01 crores
8. Earnings per share= 593.37

This is for your information.

Thanking you,
Yours faithfully,

For **Ess Kay Auto Finance Private Limited**
For ESS KAY AUTO FINANCE PVT. LTD.

Company Secretary
Counter signatory
For **GDA Trusteeship Limited**


Company Secretary

Authorised Signatory

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28th May 2016

To

The Secretary
Bombay Stock Exchange Limited
Listing Department
P.J Towers, Dalal Street
Mumbai-400001

Dear Sir,

Sub: Audited Financial Results for the financial year ended 31st March'2016
Ref: Ess Kay Auto Finance Private Limited

With reference to Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), please find attached the following documents with respect to the Financial Results for the year ended March 31, 2016, which has been approved by the Board of Directors of the Company, at its Meeting held on May 28, 2016:

- i) Financial Results along with the information as prescribed under Regulation 52(4) of the Listing Regulations
- ii) Annual Audit Report provided by the Statutory Auditors :
- iii) Form A for audit report with unmodified opinion

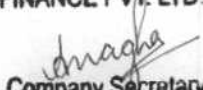
The Certificate from the Debenture Trustees ,as required under Regulation 52(5) of the Listing Regulations will be provided to you in due course. 1

Request you to please take the above documents on record.

Thanking you,

Yours faithfully,

For Ess Kay Auto Finance Private Limited
For **ESS KAY AUTO FINANCE PVT. LTD.**


Company Secretary

ESS KAY AUTO FINANCE PVT. LTD.

H.O. : G-1 & 2, Adarsh Plaza, Khasa Kothi Circle, Jaipur-302001

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CIN No. : U65923RJ1994PTC009051

ESS KAY AUTO FINANCE PRIVATE LIMITED
G 1-2, NEW MARKET, KHASA KOTHI, JAIPUR, RAJASTHAN - 302001
CIN : U65923RJ1994PTC009051

Statement of Audited Financial Results for the Year Ended 31st March, 2016

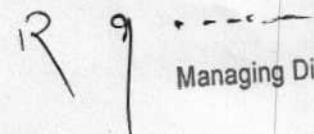
Rs. In Lacs.

Particulars	Half Year Ended		Year Ended	
	3/31/2016	3/31/2015	3/31/2016	3/31/2015
	Unaudited	Unaudited	Audited	Audited
1. Interest earned (a)+(b)+(c)+(d)	6,280.60	4,333.00	10,794.04	8,216.40
(a) Interest/disc. on advances/ bills	5,446.77	3,661.02	9,144.45	6,985.69
(b) Income on investments	-	-	-	-
(c) Interest on balances with Reserve Bank of India and other inter bank funds	-	-	-	-
(d) Others	833.82	671.98	1,649.59	1,230.71
2. Other Income	366.53	342.95	784.45	644.97
3. Total Income (1+2)	6,647.13	4,675.95	11,578.49	8,861.36
4. Interest Expended	2,672.91	2,240.33	4,841.44	4,072.91
5. Operating Expenses	2,828.25	1,839.28	4,764.38	3,265.48
(i) Employees cost	1,011.70	540.51	1,795.42	1,036.59
(ii) Other operating expenses	1,816.55	1,298.77	2,968.96	2,228.89
Legal & Professional Fees	77.95	173.54	448.43	364.94
Other Operating Expenses	1,738.60	1,125.23	2,520.53	1,863.96
6. Total Expenditure ((4+5) excluding provisions and contingencies)	5,501.15	4,079.61	9,605.82	7,338.39
7. Operating Profit before Provisions and Contingencies (3-6)	1,145.97	596.34	1,972.67	1,522.98
8. Provisions (other than tax) and Contingencies	(57.85)	(339.77)	113.85	148.29
9. Exceptional Items	-	-	-	-
10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	1,203.83	936.13	1,858.82	1,374.69
11. Tax expense	432.32	318.05	657.73	470.18
12. Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11)	771.51	618.08	1,201.09	904.51
13. Extraordinary items (net of tax expense)	-	-	-	-
14. Net Profit (+)/ Loss (-) for the period (12-13)	771.51	618.08	1,201.09	904.51
15. Paid-up share capital	322.36	322.36	322.36	322.36
- Equity Shares [Face Value : Rs 10 per share]	202.42	202.42	202.42	202.42
- Compulsory Convertible Cumulative Preference Shares [Face Value : Rs 10 per share]	119.94	119.94	119.94	119.94
16. Reserve and Surplus	-	-	7,074.92	5,873.85
17. Analytical Ratios	-	-	-	-
(i) Capital Adequacy Ratio	-	-	20.12%	19.70%
(ii) Earnings Per Share (EPS)	-	-	-	-
Basic	381.15	305.35	593.37	446.85
Diluted	284.99	228.32	443.68	334.12
18) NPA Ratios	-	-	-	-
a) Gross NPA	817.97	440.71	817.97	440.71
Gross NPA Ratio	1.85%	1.42%	1.85%	1.42%
b) Net NPA	629.61	282.73	629.61	282.73
Net NPA Ratio	1.42%	0.91%	1.42%	0.91%
c) Return on Assets	2.29%	2.34%	2.29%	2.34%

Notes

- The financial results of the Company for the year ended March 31, 2016, which have been audited by the Company's Statutory Auditors, have been reviewed and recommended by the Audit Committee of the Board and approved by the Board of Directors at their meeting held on 28th May 2016.
- During the year, the company has changed the estimation of Overdue Interest from booking the interest on all standard assets (overdue for less than 90 days) to interest income for less than 75 days. Pursuant to the aforesaid change, income of overdue interest is reduced by Rs 157.42 lacs and profit and loss before tax by Rs 157.42 lacs.
- During the current year, the Company has changed the provisioning norms of standard assets from 0.25% to 0.30%. Pursuant to this change, an additional provision of Rs 24.66 lacs being made.
- During the current year, the Company has changed its NPA provisioning policy based on RBI Notification No. DNBR.009/CGM(CDS)-2015 dated March 27, 2015 pursuant to which loans outstanding for a period exceeding 150 days are classified as substandard assets and sub standard assets for a period exceeding 16 months are classified as doubtful debts. Due to extra provisioning on NPA's amounting to Rs 33.52 lacs is made. Also interest amounting to Rs 62.89 lacs has been reversed.

For ESS KAY AUTO FINANCE PVT. LTD.


Managing Director

- 5 Figures for the six months ended March 31,2016 and March 31,2015 represent the difference between the audited figures in respect of the full financial year and the published audited figures of half year ended September 30,2016 and September 30,2015.
- 6 The previous period's figures have been regrouped/ rearranged/ reclassified wherever necessary to conform to the current period's classification / computation.
- 7 Additional Information
- a) Credit rating has been assigned by CARE

Products	Rating**
(a) Debentures	Secured Non Convertible Debentures -CARE BBB Unsecured Non Convertible DebenturesCARE BBB-TIER II Debentures
(b) Unsecured Collateral Term Loan	CARE BBB-
(c) Bank Loan Facility	Long term Bank : CARE BBB

** There has been no changes in Credit rating during Financial Year 2015-16

- b) Debt Equity Ratio : 5.70
Debt = Long Term Borrowings + Short term Borrowings + Current Maturity of Long Term Debts
Equity = Share Capital + Reserves (incl. Statutory Reserves)
- c) Previous due date for the payment of interest / dividend for Non Convertible Redeemable Preference Shares / repayment of principle of not convertible preference shares / Non Convertible Debt Securities and whether the same has been paid or not : Set out in Annexure " A " for debt securities. The company does not have outstanding Non Convertible Redeemable Preference Shares.
- d) Next due date for the payment of interest / dividend of Non Convertible Preference Shares / Principle along with the amount of interest / Dividend of Non Convertible Preference Shares payable and the redemption amount : Set out in annexure "A" for debt securities. The company does not have any outstanding Non Convertible Redemable Preference Shares.
- e) Debenture Redemption Reserve : In respect of privately placed Non Convertible Debentures (NCD), no Debenture Redemption Reserve (DRR) is required in terms of the clarification issued by Ministry of Law Justice and Company Affairs by Circular No. 11/2/2012-CL.V(a) dated February 11, 2013 as the Company is registered with Reserve Bank of India under Section 45-IA of the RBI (Amendment) Act, 1997, similarly as per the Rule 18(7)(b)(ii) of Companies (Share Capital and Debentures) Rules, 2014 no DRR is required to be maintained in case of privately placed debentures by NBFCs.
- f) Capital Redemption Reserve : Not Applicable
- g) Net worth : 7397.27 lacs
- h) Net Profit After Tax 1201.09 lacs
- i) Earning Per Share :
- | | |
|-------------|-----|
| Basic EPS | 593 |
| Diluted EPS | 444 |
- j) During the year ended 31st March, 2016, the company has issued 1,88,955 Secured, Non Convertible debentures having face value of Rs. 500 each ,aggregating Rs. 944.775 lacs through private placement. The Debentures are listed on Bombay Stock Exchange.

For ESS KAY AUTO FINANCE PVT. LTD.

For and on behalf of the Board of Directors

Place : Jaipur
Date :28.05.2016

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Managing Director

Rajendra Kumar Setia
Managing Director
DIN- 00957374

ESS KAY AUTO FINANCE PRIVATE LIMITED

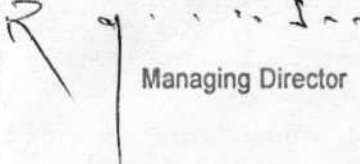
Annexure-A

Private Placement for Debentures

Amt in Lacs.

Sr No	Series under which the NCD are Held	ISIN No	Previous due date for payment of interest	Whether the previous interest payment has been paid or not	Next due date for payment of interest	Next due date for payment of Principal	Next Redemption amount
1	Banyan Tree Growth Capital	INE124N08026	15th Oct'2017	Paid	15th Oct,2017	15th Oct'2017	1,650.00
2	Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden N.V. (FMO)	INE124N07028	30th Nov'2015	Paid	30th May'2016	30th May'16	533.33
3	Essential Capital Consortium B.V.	INE124N07036	5th Nov'2015	Paid	5th May'2016	5th Feb'2019	472.39
4	Kotak Mahindra International India Limited	INE124N07010	31st March'2016	Paid	30th Sept'2016	31st March'2017	275.00

For ESS KAY AUTO FINANCE PVT. LTD.



Managing Director

Auditor's Report on Year to Date Results of the Company Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of
Ess kay Auto Finance Private Limited.

1. We have audited the accompanying statement of financial results of **Ess kay Auto Finance Private Limited** (the "Company") for the year ended 31st March 2016 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement, which is the responsibility of the Company's management and approved by the Board of Directors, have been prepared on the basis of related financial statements which is in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.

Attention is drawn to fact that the figures for six months period ended 31st March, 2016 as reported in these financial statement are the balancing figures between audited figures in respect of full financial year and published year-to-date figures for six months period ended 30th September, 2015 which were subject to limited review in accordance with Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' as issued by the Institute of Chartered Accountants of India. The figure for six month period ended 30th September, 2015 had only been limited reviewed and not subject to audit

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

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3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

(i) Is presented in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;

(ii) has been prepared in accordance with the relevant Prudential norms issued by the Reserve Bank of India in respect of Income recognition, asset classification, provisioning and other related matters; and

(iii) gives a true and fair view in conformity with the aforesaid Accounting standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31st March 2016.

For S. S. Kothari Mehta & Co.
Chartered Accountants
Firm Registration No. 000756N


Yogesh K. Gupta



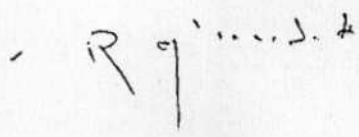
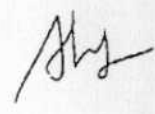

Partner
Membership No.: 093214

Place: Gurgaon

Dated: *May 28, 2016*

FORM A (for audit report with unmodified opinion)

{Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015}

1	Name of the Company	ESS Kay Auto finance Private Limited
2	Annual financial statements for the year ended	31 st March, 2016 Standalone Financial Statements
3	Type of Audit observation	Unqualified
4	Frequency of observation	Not Applicable
5	To be signed by-	
	Rajendra Kumar Setia Managing Director	
	Atul Arora Chief Financial Officer	
	Auditor of the company For S.S Kothari Mehta & Co. Chartered Accountants (Firm registration No. 000756N)	
	Yogesh Gupta Partner (Membership No. 093214)	
	Amar Chand Chug Audit Committee Chairman	