

Pudhuaaru Financial Services Private Limited
(A WHOLLY-OWNED SUBSIDIARY OF IFMR RURAL CHANNELS AND SERVICES PVT. LTD.)

May 15, 2017

To

Catalyst Trusteeship Ltd.
Office No. 83 - 87, 8th floor ,
'Mittal Tower', 'B' Wing,
Nariman Point,
Mumbai - 400021

Dear Sir/ Madam,

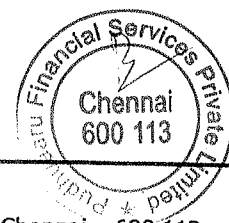
Sub: Statutory Compliance - Half Yearly Report
for the half year ended March 31, 2017

With respect to your letter CTL/MUM/Compliance/Half-Yearly/2017-18/001 dated April 1, 2017, regarding the captioned subject, please find below the required details;

Part I - Information to be submitted to Stock Exchange - Financial Results & Information under Regulation 52 (4) enclosed.

Part II - Information to be submitted to the Debenture Trustee

a) A copy of the annual report at the same time as it is issued along with a copy of certificate from the listed entity's auditors in respect of utilization of funds during the implementation period of the project for which the funds have been raised: Provided that in the case of debentures issued for financing working capital or general corporate purposes or for capital raising purposes the copy of the auditor's certificate may be submitted at the end of each financial year till the funds have been fully utilised or the purpose for which these funds were intended has been achieved.	Annual Report for FY 2016-17 will be submitted as and when issued to Shareholders
b) A copy of all notices, resolutions and circulars relating to - i) new issue of non-convertible debt securities at the same time as they are sent to shareholders / holders of non-convertible debt securities; ii) the meetings of holders of non-convertible debt securities at the same time as they are sent to the holders of non-convertible debt securities or advertised in the media including those relating to proceedings of the meetings;	Notices sent to stock exchanges enclosed No meeting of non-convertible debentures were held during the half year ended 31st March, 2017



Corporate Identity Number (CIN): U65991TN1993PTC024547

Registered Office: 10th Floor, Phase-1, A1, IIT-Madras Research Park, Kanagam Village, Taramani, Chennai – 600 113

Telephone: +91 44 6668 7000 / 7500 | Website: <http://pudhuaaru.kgfs.co.in/>

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c) Intimations regarding: i) any revision in the rating; ii) any default in timely payment of interest or redemption or both in respect of the non-convertible debt securities; iii) failure to create charge on the assets;	Nil
d) Copy of the statement, if any filed with the stock Exchange, as per Regulation 52(7) indicating material deviations, if any, in the use of proceeds of issue of NCDs from the object stated in the offer document	Nil
e) A Certificate confirming that the properties secured for the Debentures are adequately insured (wherever applicable), and policies are in the joint names of the Trustees.	NA

Part - III Information to be submitted to the Debenture holders

a) Hard copies of full annual reports to those holders of non-convertible debt securities, who request for the same.	Nil
b) Half yearly communication as specified in sub-regulation (4) and (5) of regulation 52, to holders of non-convertible debt securities;	Half yearly communication for the half year ended 31st March, 2017 to holders of non-convertible debt securities will be submitted shortly
c) Notice(s) of all meetings of holders of non-convertible debt securities specifically stating that the provisions for appointment of proxy as mentioned in Section 105 of the Companies Act, 2013, shall be applicable for such meeting.	Nil
d) Proxy forms to holders of non-convertible debt securities which shall be worded in such a manner that holders of these securities may vote either for or against each resolution.	Nil

We request you to kindly acknowledge the receipt of this compliance certificate and take the same on record.

Yours faithfully,

For Pudhuaaru Financial Services Private Limited

S. Balaji
Company Secretary



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PUDHUAARU FINANCIAL SERVICES PRIVATE LIMITED

CIN: U65991TN1993PTC024547

Regd. Office: IITM Research Park, Phase I, 10th Floor, Kanagam Village, Taramani, Chennai - 600 113

Audited Financial Results for the period ended March 31, 2017

(Rupees in Lacs)

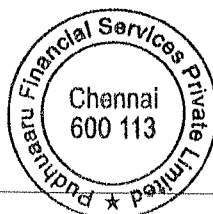
Particulars	6 Months Ended (31/03/2017)	Corresponding 6 Months Ended in the Previous Year (31/03/2016)	Year to date figures for current period ended (31/03/2017)	Previous Accounting Year Ended (31/03/2016)
	Audited	Audited	Audited	Audited
1. Interest earned (a)+(b)+(c)+(d)	3,608.31	2,209.66	6,499.91	4,451.42
(a) Interest/disc. on advances/bills (Interest from loans)	3,502.80	2,125.47	6,296.92	4,280.41
(b) Income on investments	-	-	-	-
(c) Interest on balances with Reserve Bank of India and other inter bank funds (Interest from bank deposits)	105.52	84.19	202.99	171.01
(d) Others	-	-	-	-
2. Other Income	141.63	1,325.19	374.50	1,462.39
(a) Recovery of Loan losses	33.12	1,250.71	205.85	1,250.71
(b) Other	108.51	74.48	168.64	211.68
3. Total Income (1+2)	3,749.95	3,534.85	6,874.41	5,913.81
4. Interest Expended including Finance charges	2,148.36	1,361.46	3,776.76	2,720.40
5. Operating Expenses (i)+(ii)+(iii)+(iv)	1,377.74	2,101.19	2,661.18	2,967.54
(i) Employees cost	33.63	28.40	72.40	48.66
(ii) Loan servicing expenses	1,100.93	710.80	2,006.89	1,441.89
(iii) Depreciation	4.39	8.14	8.78	16.27
(iv) Other operating expenses (including loan losses)	238.78	1,353.86	573.11	1,460.72
6. Total Expenditure (4+5) excluding provisions and contingencies	3,526.10	3,462.65	6,437.94	5,687.94
7. Operating Profit before Provisions and Contingencies (3-6)	223.85	72.20	436.47	225.87
8. Provisions (other than tax) and Contingencies	26.93	(198.49)	87.28	0.17
9. Exceptional Items	-	-	-	-
10. Profit (+) / Loss (-) from Ordinary Activities before tax (7-8-9)	196.92	270.69	349.19	225.70
11. Tax expense	74.76	90.03	123.85	75.60
12. Net Profit (+) / Loss (-) from Ordinary Activities after tax (10-11)	122.16	180.66	225.34	150.10
13. Extraordinary Items (net of tax expense)	-	-	-	-
14. Net Profit (+) / Loss (-) for the period (12-13)	122.16	180.66	225.34	150.10
15. Paid-up equity share capital (Face Value of Rs 100 per share)	7,279.79	4,779.79	7,279.79	4,779.79
16. Reserves excluding Revaluation Reserves (as per balance sheet of Previous Accounting Year)	-	-	217.97	(7.37)
17. Analytical Ratios				
(i) Capital Adequacy Ratio	30.62%	21.02%	30.62%	21.02%
(ii) Earnings Per Share (EPS) (Basic)-Rupees	2.55	3.78	4.71	3.34
18) NPA Ratios				
a) Gross/Net NPA	121.54 / 0.69	43.36 / 9.27	121.54 / 0.69	43.36 / 9.27
b) % of Gross/Net NPA	0.39% / 0.22%	0.22% / 0.05%	0.39% / 0.22%	0.22% / 0.05%
c) Return on Assets	0.39%	0.92%	0.72%	0.76%
19) Net Worth	7,497.76	4,772.42	7,497.76	4,772.42
20) Debt Equity Ratio	4.72	4.33	4.72	4.33
21) Credit Rating	ICRA BBB-	ICRA BBB-	ICRA BBB-	ICRA BBB-

Notes

- The above audited financial results for the six months ended 31st March, 2017 and audited financial results for the year ended 31st March, 2017 have been reviewed by the audit committee and upon their recommendation, approved by the Board of Directors at their meeting held on 15th May 2017.
- During the year ended 31st March 2017, 2,500,000 equity shares have been issued @ INR 100.
- The Company is a non-deposit accepting Non-Banking Finance Company (NBFC ND) and is primarily engaged in the business of lending. Therefore, there are no reportable segments under AS-17 (Segment Reporting).
- Earning Per Share and Return on Assets figures for the six months ended 31st March, 2017 have been calculated for six months and not annualized.
- Previous Due dates for payment of interest / principal and payment status of the Non-Convertible Debentures issued by the Company are as under:

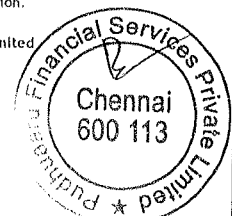
Description	ISIN	Previous Due Date for Payment of Interest / Part Principal	Whether Previous Interest Paid or not	Next Due Date for Payment of Interest / Part Principal
Non-Convertible Debentures	INE179P07019	05-05-2017	Paid	05-11-2017
Non-Convertible Debentures	INE179P08017	29-03-2017	Paid	29-06-2017
Non-Convertible Debentures	INE179P07084	15-05-2017	Paid	13-06-2017
Non-Convertible Debentures	INE179P07050	25-04-2017	Paid	23-05-2017
Non-Convertible Debentures	INE179P07068	01-05-2017	Paid	01-06-2017
Non-Convertible Debentures	INE179P08025	28-04-2017	Paid	28-07-2017
Non-Convertible Debentures	INE179P07076	28-04-2017	Paid	28-05-2017
Non-Convertible Debentures	INE179P07092	08-05-2017	Paid	07-06-2017

- Previous year/period figures have been regrouped / reclassified wherever necessary, to conform with the current period presentation.



For Pudhuaru Financial Services Private Limited

(Signature)
Vankatesh K
Managing Director



Place : Mumbai
Date : 15th May, 2017

Pudhuaaru Financial Services Private Limited
(A WHOLLY-OWNED SUBSIDIARY OF IFMR RURAL CHANNELS AND SERVICES PVT. LTD.)

October 7, 2016

To,

Bombay Stock Exchange,
P.J Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir/ Madam,

Sub: Intimation under Clause 50 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

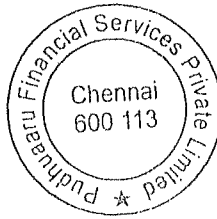
We wish to intimate the Exchange that a meeting of Board of Directors of the Company will be held on October 13, 2016 to consider and approve issue of Non-Convertible debentures upto Rs.10 Crores on private placement basis.

Kindly take the above information on record

Yours Faithfully,

For Pudhuaaru Financial Services Private Limited


K. Ishitha
Company Secretary



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