

April 12, 2016

The National Stock Exchange of India Limited
Wholesale Debt Market Segment
Exchange Plaza, Bāndra Kurla Complex,
Mumbai 400 051

Half yearly communication for Debt Securities in respect of half year ending 31st March 2016

Ref: NCD Bearing ISIN no. INE688107220

Dear Sir / Madam

Pursuant to clause 6 of Listing Agreement for debt securities entered into your Stock exchange, we wish to submit the following information duly countersigned by GDA Trusteeship Limited, trustee for the NCDs, for half year ended 31st March 2016.

- (a) Credit rating : AA+ (Double A Plus) by Credit Analysis & Research Ltd. (CARE) & AA+ (Double A Plus) by Brickworks Brickwork Ratings India Pvt. Ltd.
- (b) Asset cover available : 1.1 times of outstanding Secured NCDs of Rs.350 crore
- (c) Debt – Equity Ratio : 6.91 : 1 (Provisional & Unaudited as on 31th March 2016)
- (d) Previous Due date for payment of interest / principal and whether the same has been paid or not : N.A.
- (e) Next due date for payment of interest / principal : 30th May 2016

Please take the above on record and acknowledge receipt of the same.

Thanking You,

Yours Faithfully,

For Capital First Limited


Sachin Agrawal
Sr. Vice President & Head Treasury
Encl: as above

For GDA Trusteeship Limited


Authorised signatory



Capital First Limited