



# Annapurna Microfinance (P) Ltd.

Company Regd No : U52234OR1986PTC015931

Corporate Office :-  
Plot No. 1215 / 1401, Khandagiri Bari,  
Infront of Jayadev Vatika,  
Bhubaneswar - 751 030, Odisha, India  
Email : [info@missionannapurna.org](mailto:info@missionannapurna.org)  
Website : <http://www.ampl.net.in>

To  
The Manager,  
Bombay Stock Exchange Limited,  
P J Towers, Dalal Street,  
Mumbai - 400001, India

Dear Sir,

**Re : Compliance under Listing Agreement for the half year ending on 30.09.2016**

With reference to the above, we submit herewith the information and documents as per the provisions of SEBI (Issue & Listing of Debt Securities) Regulations, 2008 and SEBI (Issue & Listing of Debt Securities) (Amendment) Regulations, 2012 and the Listing Agreement thereunder, as mentioned below:

1. Following issues of Non-Convertible Debentures have been listed with your Stock Exchange:

**Details of listed NCDs:**

SN	Series / Tranche	Date of Allotment	Date of Listing	No. of NCDs	Face value (Rs. In lacs.)	Amt. of Issue (Rs. in cr.)	Latest Rating
1	ANNAPURNA 13.90 (CBO-I)	28/03/2014	08/05/2014	200	5.00	10.00	ICRA BBB+(SO)
2	ANNAPURNA 14.75 (A.A.V.Sarl)	27/06/2014	07/07/2014	292	10.00	29.20	ICRA BBB
3	ANNAPURNA 11.88 (CBO-IV)	31/07/2014	19/08/2014	150	10.00	15.00	ICRA A+ (SO)
4	ANNAPURNA 14.70 (BO- I)	08/10/2014	13/10/2014	240	10.00	24.00	ICRA BBB/Stable
5	ANNAPURNA 14.70 (BO- II)	27/11/2014	05/12/2014	150	10.00	15.00	ICRA BBB/Stable
6	ANNAPURNA 13.50 (CBO-V)	02/12/2014	10/12/2014	150	10.00	15.00	ICRA BBB+ (SO)
7	ANNAPURNA 13.75 (Triodos- I)	04/12/2014	10/12/2014	15 45	1.00	15.45	ICRA BBB/Stable
8	ANNAPURNA XIRR 13.25 (CBO-VI)	23/01/2015	06/02/2015	100	10.00	10.00	ICRA A- (SO)
9	ANNAPURNA 14.70 (BO- III)	29/05/2015	09/06/2015	384	10.00	38.40	ICRA BBB
10	ANNAPURNA 13.50 (CBO-VIII)	23/06/2015	06/07/2015	110	10.00	11	ICRA A (SO)



11	ANNAPURNA XIRR 12.75 (CBO-X)	26/08/2015	02/09/2015	150	10.00	15	ICRA A- (SO)
12	ANNAPURNA 14.00 (Microvest)	14/09/2015	23/09/2015	330	10.00	33	ICRA BBB
13	ANNAPURNA 12.70 (CBO-XI)	23/09/2015	06/10/2015	200	10.00	20	ICRA A- (SO)
14	ANNAPURNA 13.60 (A.A.V. Sarl, Symbiotic-II)	04/12/2015	17/12/2015	396	10.00	39.60	ICRA BBB
15	ANNAPURNA 13.70 (Triple Jump-I)	08/12/2015	17/12/2015	2004	1.00	20.04	ICRA BBB
16	ANNAPURNA 13.70 (Triple Jump-II)	10/12/2015	17/12/2015	2670	1.00	26.70	ICRA BBB
17	ANNAPURNA 14.90 (IFMR Capital-I)	15/03/2016	23/03/2016	200	10.00	20.00	ICRA BBB
18	ANNAPURNA 14.90 (IFMR Capital-II)	28/03/2016	20/04/2016	50	10.00	5.00	ICRA BBB
19	ANNAPURNA 13.00 (Triodos-II)	15/06/2016	24/06/2016	600	10.00	60.00	ICRA BBB
20	ANNAPURNA 14.25 (IFMR Fimpact Tier - II)	29/09/2016	N.A.	250	10.00	25.00	ICRA BBB

(Further during the half Year ended Sept, 2016, 200 nos. of 13.9% NCD of Rs.5,00,000/- each issued to Hinduja Leyland Finance Limited (CBO-I) was due for redemption on 15th April, 2016 and has been fully redeemed on due date. The corresponding ISIN INE515Q07012 issued by NSDL has been extinguished subsequently.)

2. We confirm that the proceeds of the above issues by the Company were utilized for the purpose as mentioned in the Information Memorandum of the respective issues.
3. The latest Credit Rating in respect of the said issues are mentioned in the statement under Sr. No.1 above and we confirm that credit rating is not downgraded in respect of any of the above issues, since the respective dates of the said NCDs issues.
4. The Asset Coverage Ratio is 1.31 times.
5. The Debt Equity Ratio is 5.3 as on 30th September, 2016
6. Debt service coverage ratio is 2.37 as on 30th September, 2016.
7. Interest service coverage ratio is 1.50 as on 30th September, 2016.



8. Net worth as on 30th September, 2016 is Rs. 17191.61 Lacs.
9. Net profit after tax is Rs. 1726.00 Lacs on 30th September, 2016.
10. Earning per share is Rs. 10.06 (basic) and Rs. 8.9 (diluted) on 30th September, 2016.

(Note – The financial ratios are based on provisional financial statements as on 30/09/2016)

11. The due date of payment of principal and interest and the actual date of payment for the half-year ending on 30.09.2016 are as under:

**Details of redemption & payment of interest during last half year ending 30.09.2016:**

a)

Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)	Actual date of payment
ANNAPURNA 13.90 (CBO-I)	Principal & Interest	15 April, 2016	42,13,429.00	15 April, 2016

b)

Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)	Actual date of payment
ANNAPURNA 14.75 (Symboitic-I)	Interest	13 May, 2016	2,14,76,000.00	13 May, 2016

c)

Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)	Actual date of payment
ANNAPURNA 11.88 (CBO- IV)	Principal & Interest	28 April, 2016	5,04,586.00	28 Oct, 2015
		28 May, 2016	1,04,88,129.00	28 Nov, 2015
		28 June, 2016	4,03,668.00	28 Dec, 2015
		28 July, 2016	1,03,90,484.00	28 Jan, 2016
		28 Aug, 2016	3,02,751.00	28 Feb, 2016
		28 Sept, 2016	1,03,02,651.00	28Mar, 2016

d)

Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)	Actual date of payment
ANNAPURNA 14.70 (BO- I)	Interest	08 April, 2016	1,79,51,628.12	11 April, 2016



e)

Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)	Actual date of payment
ANNAPURNA 14.70 (BO- II)	Interest	27 May, 2016	1,09,70,530.63	27 May, 2016

f)

Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)	Actual date of payment
ANNAPURNA 13.50 (CBO-V)	Principal & Interest	02 April, 2016	68,58,139.00	02 April, 2016
		02 May, 2016	67,73,177.00	02 May, 2016
		02 June, 2016	67,23,126.00	02 June, 2016
		02 July, 2016	66,42,244.00	02 July, 2016
		02 Aug, 2016	65,87,962.00	02 Aug, 2016
		02 Sept, 2016	65,20,379.00	02 Sept, 2016

g)

Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)	Actual date of payment
ANNAPURNA 13.75 (Triodos)	Interest	04 Jun, 2016	1,13,82,911.00	06 June, 2016

h)

Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)	Actual date of payment
ANNAPURNA XIRR 13.25 (CBO- VI)	Principal & Interest	23 April, 2016	46,09,361.00	23 April, 2016
		23 May, 2016	45,52,077.00	23 May, 2016
		23 June, 2016	45,20,829.00	23 June, 2016
		23 July, 2016	44,66,516.00	23 July, 2016
		23 Aug, 2016	44,32,196.00	23 Aug, 2016
		23 Sept, 2016	43,88,031.00	23 Sept, 2016

i)

Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)	Actual date of payment
ANNAPURNA 14.70 (BO- III)	Interest	29 May, 2016	2,82,37,521.52	29 May, 2016



j)

Series / Tranche	Type (Principal /Interest)	Due date of payment	Amount (Rs.)	Actual date of payment
ANNAPURNA 13.50 (CBO- VIII)	Principal & Interest	22 April, 2016	52,78,461.00	22 April, 2016
		24 May, 2016	52,99,721.00	24 May, 2016
		24 June, 2016	52,27,654.00	24 June, 2016
		22 July, 2016	51,20,149.00	22 July, 2016
		24 Aug, 2016	51,63,907.00	24 Aug, 2016
		23 Sept, 2016	50,62,902.00	23 Sept, 2016

k)

Series / Tranche	Type (Principal /Interest)	Due date of payment	Amount (Rs.)	Actual date of payment
ANNAPURNA XIRR 12.75 (CBO- X)	Principal & Interest	26 April, 2016	72,65,139.00	26 April, 2016
		26 May, 2016	72,38,533.00	26 May, 2016
		27 June, 2016	72,38,708.00	27 June, 2016
		26 July, 2016	70,86,006.00	26 July, 2016
		26 Aug, 2016	70,80,101.00	26 Aug, 2016
		26 Sept, 2016	70,16,100.00	26 Sept, 2016

l)

Series / Tranche	Type (Principal /Interest)	Due date of payment	Amount (Rs.)	Actual date of payment
ANNAPURNA 14.00 (Microvest)	Interest .	15 Jun, 2016	1,16,13,115.00	15 Jun, 2016
		15 Sept, 2016	1,16,13,115.00	15 Sept, 2016

m)

Series / Tranche	Type (Principal /Interest)	Due date of payment	Amount (Rs.)	Actual date of payment
ANNAPURNA 12.70 (CBO-XI)	Principal & Interest	25 April, 2016	99,09,414.00	25 April, 2016
		23 May, 2016	96,35,115.00	23 May, 2016
		23 June, 2016	96,90,474.00	23 June, 2016
		25 July, 2016	96,46,712.00	25 July, 2016
		23 Aug, 2016	94,43,868.00	23 Aug, 2016



		23 Sept, 2016	94,36,023.00	23 Sept, 2016
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n)

Series / Tranche	Type (Principal /Interest)	Due date of payment	Amount (Rs.)	Actual date of payment
ANNAPURNA 13.60 (Symboitic –II)	Interest	13 May, 2016	2,37,55,660.27	13 May, 2016

o)

Series / Tranche	Type (Principal /Interest)	Due date of payment	Amount (Rs.)	Actual date of payment
ANNAPURNA 13.70 (Triple Jump 1-Micro Build B.V.)	Interest	05 April, 2016	89,31,287.51	05 April, 2016
		05 July, 2016	68,26,193.50	05 July, 2016

p)

Series / Tranche	Type (Principal /Interest)	Due date of payment	Amount (Rs.)	Actual date of payment
ANNAPURNA 13.70 (Triple Jump -2 (Mikrokredit fonds))	Interest	15 June, 2016	86,61,576.66	15 June, 2016
		15 Sept, 2016	91,94,721.00	15 Sept, 2016

q)

Series / Tranche	Type (Principal /Interest)	Due date of payment	Amount (Rs.)	Actual date of payment
ANNAPURNA 14.90 IFMR Capital Finance Pvt. Ltd. (unsecured) – I	Interest	15Apr, 2016	25,24,044.00	15Apr, 2016
		16 May, 2016	25,24,044.00	16 May, 2016
		15 June, 2016	24,42,623.00	15 June, 2016
		15 July, 2016	24,42,623.00	15 July, 2016
		15 Aug, 2016	25,24,044.00	15 Aug, 2016
		15 Sept, 2016	25,24,044.00	15 Sept, 2016

r)

Series / Tranche	Type (Principal /Interest)	Due date of payment	Amount (Rs.)	Actual date of payment
ANNAPURNA 14.90 IFMR Capital Finance Pvt. Ltd.	Interest	28Apr, 2016	6,31,011.00	28Apr, 2016
		27 May, 2016	5,90,301.00	27 May, 2016



(unsecured) – II		28 June, 2016	6,51,366.00	28 June, 2016
		28 July, 2016	6,10,656.00	28 July, 2016
		26 Aug, 2016	5,90,301.00	26 Aug, 2016
		28 Sept, 2016	6,71,721.00	28 Sept, 2016

s)

Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)	Actual date of payment
ANNAPURNA 13.00 (Triodos-II)	Interest & Principal	N.A.	N.A.	N.A.

t)

Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)	Actual date of payment
ANNAPURNA 14.25 (IFMR Fimpect Tier-II)	Interest & Principal	N.A.	N.A.	N.A.

12. The assets of the Company which are secured for the NCDs issued and are sufficient to discharge the claims of the debenture-holders as and when they become due.
13. The Cash-Flow of the Company is adequate for payment of interest and redemption of principal of the NCDs issued.
14. The due date of principal and interest of the above said NCDs during next half-year i.e. 01.10.2016 to 31.03.2017 are as under:

**Details of redemption & interest due in the next half-year:**

a)

Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)	Actual date of payment
ANNAPURNA 14.75 (Symboitic - I)	Interest	13 Nov, 2016	2,18,30,000.00	

b)

Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)	Actual date of payment
ANNAPURNA 11.88 (CBO- IV)	Principal & Interest	28 Oct, 2016	1,95,291.76	
		28 Nov, 2016	1,02,01,734.22	



		28 Dec, 2016	97,645.88	
		28 Jan, 2017	1,01,00,817.11	

c)

Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)	Actual date of payment
ANNAPURNA 14.70 (BO- I)	Interest	08 Oct, 2016	1,76,88,328.76	

d)

Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)	Actual date of payment
ANNAPURNA 14.70 (BO- II)	Interest	27 Nov, 2016	1,11,76,027.00	

e)

Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)	Actual date of payment
ANNAPURNA 13.50 (CBO-V)	Principal & Interest	02 Nov, 2016	6,385,215.00	
		02 Dec, 2016	6,315,441.00	

f)

Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)	Actual date of payment
ANNAPURNA 13.75 (Triodos-I)	Interest	04 Dec, 2016	1,05,92,774.00	

g)

Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)	Actual date of payment
ANNAPURNA XIRR 13.25 (CBO- VI)	Principal & Interest	23 Oct, 2016	43,38,023.00	
		23 Nov, 2016	42,99,398.00	
		23 Dec, 2016	42,52,362.00	
		23 Jan, 2017	42,10,966.00	

h)

Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)	Actual date of payment
ANNAPURNA 14.70 (BO- III)	Interest	29 Nov, 2016	2,83,78,230.00	





i)

Series / Tranche	Type (Principal /Interest)	Due date of payment	Amount (Rs.)	Actual date of payment
ANNAPURNA 13.50 (CBO- VIII)	Principal & Interest	24 Oct, 2016	50,29,302.00	
		24 Nov, 2016	49,79,853.00	
		23 Dec, 2016	49,07,797.00	
		24 Jan, 2017	48,90,267.00	
		24 Feb, 2017	48,31,172.00	
		24 Mar, 2017	47,62,333.00	

j)

Series / Tranche	Type (Principal /Interest)	Due date of payment	Amount (Rs.)	Actual date of payment
ANNAPURNA XIRR 12.75 (CBO- X)	Principal & Interest	26 Oct, 2016	69,29,632.00	
		28 Nov, 2016	69,29,967.00	
		26 Dec, 2016	67,68,683.00	
		26 Jan, 2017	67,62,257.00	
		27 Feb, 2017	67,12,764.00	
		27 Mar, 2017	65,96,707.00	

k)

Series / Tranche	Type (Principal /Interest)	Due date of payment	Amount (Rs.)	Actual date of payment
ANNAPURNA 14.00 (Microvest)	Interest	15 Dec, 2016	1,14,86,885.00	
		15 Mar, 2017	1,13,85,902.00	

l)

Series / Tranche	Type (Principal /Interest)	Due date of payment	Amount (Rs.)	Actual date of payment
ANNAPURNA 12.70 (CBO-XI)	Principal & Interest	24 Oct, 2016	93,51,005.00	
		23 Nov, 2016	92,36,145.00	
		23 Dec, 2016	91,54,077.00	
		23 Jan, 2017	90,96,554.00	



		23 Feb, 2017	90,13,806.00	
		23 Mar, 2017	88,70,876.00	

m)

Series / Tranche	Type (Principal /Interest)	Due date of payment	Amount (Rs.)	Actual date of payment
ANNAPURNA 13.60 (Symboitic -II)	Interest	13 Nov, 2016	2,71,49,326.02	

n)

Series / Tranche	Type (Principal /Interest)	Due date of payment	Amount (Rs.)	Actual date of payment
ANNAPURNA 13.70 (Triple Jump 1-Micro Build B.V.)	Interest	5 Oct, 2016	69,01,207.00	
		5 Jan, 2017	69,01,207.00	

o)

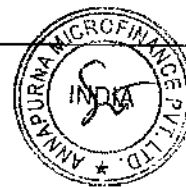
Series / Tranche	Type (Principal /Interest)	Due date of payment	Amount (Rs.)	Actual date of payment
ANNAPURNA 13.70 Triple Jump -2 (Mikrocredit fonds)	Interest	15 Dec, 2016	90,94,779.00	
		15 Mar, 2017	90,19,479.00	

p)

Series / Tranche	Type (Principal /Interest)	Due date of payment	Amount (Rs.)	Actual date of payment
ANNAPURNA 14.90 IFMR Capital Finance Pvt. Ltd. (unsecured) -I	Interest	17 Oct, 2016	26,05,464.48	
		15 Nov, 2016	23,61,202.19	
		15 Dec, 2016	24,42,622.95	
		16 Jan, 2017	26,05,464.48	
		15 Feb, 2017	24,49,315.07	
		15 Mar, 2017	22,86,027.40	

q)

Series / Tranche	Type (Principal /Interest)	Due date of payment	Amount (Rs.)	Actual date of payment
ANNAPURNA 14.90	Interest	28 Oct, 2016	6,10,656.00	



IFMR Capital Finance Pvt. Ltd. (unsecured) - II		28 Nov, 2016	6,31,011.00	
		28 Dec, 2016	6,10,656.00	
		27 Jan, 2017	6,10,656.00	
		28 Feb, 2017	6,53,151.00	
		28 Mar, 2017	5,71,507.00	

r)

Series / Tranche	Type (Principal /Interest)	Due date of payment	Amount (Rs.)	Actual date of payment
ANNAPURNA 13.00 (Triodos-II)	Interest	15 Dec, 2016	3,90,00,000.00	

s)

Series / Tranche	Type (Principal /Interest)	Due date of payment	Amount (Rs.)	Actual date of payment
ANNAPURNA 14.25 (IFMR Fimpect Tier-II)	Interest	30 Dec, 2016	91,63,116.00	
		30 Mar, 2017	88,87,417.00	

We do not expect default in payment of principal / interest due in next half year.

15. We confirm that we have complied with all the provisions of relevant Regulations in relation to the issue and listing of NCDs issued by us and outstanding on 30<sup>th</sup> September, 2016.
16. This company is 'Non-Banking Financial Company' and the NCDs mentioned above are privately placed and hence no 'Debenture Redemption Reserve' is required to be created.
17. The half-yearly results for the half-year ending on 30.09.2016 are attached as per the format in Annexure-II of Listing Agreement.
18. No event as detailed in clause 19 of the Listing Agreement has taken place during half year ending on 30.09.2016, requiring this company to notify to Stock Exchange or Debenture Trustees.
19. The name, designation and contact details of "Compliance Officer" of this company are as under:

- (A) Name of Compliance Officer : Mr. Subrata Pradhan  
 (B) Designation : Company Secretary  
 (C) Correspondence Address : Plot No 1215/1401, Khandagiri Bari,  
 Infront of Jaydev Vatika, Khandagiri,  
 Bhubaneswar-751030  
 (D) Phone, Fax No. : 08280336010  
 (E) Email ID : [subrat@ampl.net.in](mailto:subrat@ampl.net.in)



20. We confirm that the information submitted as above is true and correct and the undersigned has authority to submit the same to you and that we are aware that above information is expected to be placed on the website of your Stock Exchange and that of Debenture Trustees.

Thanking you,

Yours sincerely,

Name: Subrat Pradhan

**For Annapurna Microfinance Pvt. Ltd**

**For Annapurna Microfinance (P) Ltd.**

*Subrat Pradhan*  
Company Secretary

**Company Secretary**

**Countersigned by:**

**For Catalyst Trusteeship Ltd**

**Debenture Trustees**

## Half-Yearly Financial Results

(As per SEBI (Issue & Listing of Debt Securities) Regulations, 2008 and  
SEBI (Issue & Listing of Debt Securities) (Amendment) Regulations, 2012)

Statement of Unaudited Financial Results for the Half Year ended 30<sup>th</sup> September, 2016 (Amount in Rs.)

Particulars	Six Months ended	Corresponding six months ended in the previous year	Year to date figures for current accounting year ended	Previous accounting year ended
	30th Sep, 2016	30th Sep, 2015	30th Sep, 2016	31st March, 2016
	Unaudited	Audited	Unaudited	Audited
1 Interest earned (a+b+c)	9660,23,121	5451,69,362	9660,23,121	12573,37,181
a) Interest on advances	8919,88,859	5153,73,097	8919,88,859	11854,15,344
b) Income on investments	384,03,081	96,21,014	384,03,081	302,34,911
c) Interest on Fixed Deposits	356,31,181	201,75,251	356,31,181	416,86,927
2 Other Income	2098,44,561	709,44,203	2098,44,561	2444,63,961
3 Total Income (1+2)	11758,67,683	6161,13,565	11758,67,683	15018,01,142
4 Interest and Finance Cost	5864,52,419	3019,36,347	5864,52,419	7397,81,430
5 Operating Expenses (i+ii+iii+iv)	3068,19,840	1912,42,665	3068,19,840	4355,26,875
i) Employees cost	2235,73,285	1360,84,931	2235,73,285	3132,22,826
ii) Depreciation and amortisation expenses	93,92,234	61,07,089	93,92,234	150,60,033
iii) Other Operating expenses	738,54,321	490,50,645	738,54,321	1072,44,016
iv) Prior period items (net of income related to previous periods/ years)	-	-	-	-
6 Total expenditure (4+5) excluding provisions and contingencies	8932,72,259	4931,79,012	8932,72,259	11753,08,305
7 Operating Profit before Provision and Contingencies (3-6)	2825,95,424	1229,34,552	2825,95,424	3264,92,837
8 Provisions (Other than tax) and contingencies	120,07,701	171,85,968	120,07,701	433,99,338
9 Exceptional items	-	-	-	-
10 Profit from ordinary activities before tax (7-8)	2705,87,723	1057,48,584	2705,87,723	2830,93,499
11 Tax expense	979,87,519	372,24,079	979,87,519	1011,94,610
12 Net profit for the year/ period	1726,00,203	685,24,505	1726,00,203	1818,98,889
13 Paid-up equity share capital (Face Value of the Share of Rs. 10 each)	3634,92,180	2955,70,040	3634,92,180	3138,11,550
14 Reserves excluding Revaluation Reserves (As per balance sheet of previous accounting year)	13056,69,186	6348,77,340	13056,69,186	8338,02,567
15 Analytical Ratios				
i) Capital Adequacy Ratio	25.70%	20.77%	25.70%	19.43%
ii) Earning Per Share (EPS)	10.06	4.91	10.06	6.26
16 NPA Ratios				
a) Gross/Net NPA	68,20,437/11,70,055	3,401,524/70,154	68,20,437/11,70,055	47,65,975/16,07,899
b) % of Gross/Net NPA	0.08% / 0.01%	0.069% / 0.001%	0.08% / 0.01%	0.07% / 0.02%
c) Return on Assets*	3.12%	2.46%	3.12%	2.20%

\*Annualised





Date: 26/10/2016

**Declaration about Status of Security**

We hereby certify and declare that as on date, the value of the assets of M/s. Annapurna Microfinance Private Limited, charged to Axis Trustee Services Limited, the Debenture Trustee, in respect of Non-Convertible Debentures issued by this Company in pursuance of the Trust Deed executed by the Company, is adequate to cover the outstanding amount of the Non-Convertible Debentures, (NCDs), with the agreed margin and that the assets are free from encumbrances or debts, save and except those specifically agreed to by the Debenture Trustee.

It is further certify that the said assets forming the security are the performing assets and adequate systems and procedures are in place for monitoring their repayments and adequate provisions are made for the bad and doubtful debts.

It is further certify that -

- a) The Debt Equity ratio (Debt-Equity Ratio for quarter ended September is 5.3) is being maintained by the Company.
- b) The Secured Assets are -fully insured against all risks as per the Prospectus/Information Memorandum and the Debenture Trust Deed;
- c) The Security Cover stated in the Prospectus/Information Memorandum and the Debenture Trust Deed and the Security Cover maintained is in accordance with the terms of issue of Debentures and that the assets of the company which are available by way of security/profits/cash flow are sufficient to discharge the claims of the debenture holders as and when they become due and that such assets are free from any other encumbrances except those which are specifically agreed to by the debenture holders;
- d) The funds raised by the issue of Debentures are utilized in the purpose for which it was raised.

Chartered Accountant



B. S. Subudhi, Senior Partner  
B. S. Subudhi & Co., Chartered Accountants  
Membership No. 052512



Computation of Asset Cover Ratio as on 30th September 2016	
Particulars	Rs. In lakhs
<b>Book Debts and Receivables</b>	
Receivables under financing activity	83864.46
Other current assets and receivables	14158.88
Other Receivables	0.00
Cash and bank balances	20578.09
Advances recoverable in cash or in kind or for value to be received, Good	379.40
<b>Total receivables, book debts and other receivables (A)</b>	<b>118930.83</b>
<b>Loans secured by first pari-passu charge</b>	
Loan from banks against hypothecation of assets under finance, book debts and other receivables	46093.49
Utilised funds	11850.65
Secured Redeemable Non Convertible Debentures	32930.66
<b>Total Secured Loans (B)</b>	<b>90874.80</b>
<b>Security Cover (A) / (B)</b>	<b>1.31</b>



# CALCULATION OF ASSET COVER

Calculation of Asset Cover As on 30th Sept 2016		
Particulars	Amount in Rs. in Lakhs	
<b>TOTAL ASSETS RECEIVABLES AS ON 30/09/2016 (A)</b>		<b>83864.46</b>
Less: 1) Term Loan & Working Capital Limits against hypothecated assets	46093.49	
Less: 2) Asset Cover for Term Loan & Working Capital Limits	1904.76	
Less: 3) Limits against Hypothecation, For NCD Series:		
Hinduja Leyland Finance-2 (CBO-V)	125.00	
Hinduja Leyland Finance-3 (CBO VIII)	412.50	
Symbiotics-I	2920.00	
Symbiotics-II	3960.00	
Ratnakar Bank	200.00	
Blue Orchard-1	2400.00	
Blue Orchard-2	1500.00	
Blue Orchard-3	3840.00	
Triodos	1545.00	
Triodos II	6000.00	
Mahindra and Mahindra (CBO VI)	166.66	
Mahindra and Mahindra (CBO X)	687.50	
Microvest	3300.00	
IFMR Investment	200.00	
Aditya Birla (CBO-XI)	1000.00	
Triple Jump-1	2004.00	
Triple Jump-2	2670.00	
<b>Total</b>	<b>32930.66</b>	
Less: 4) Asset Cover for NCD issue		
Hinduja Leyland Finance-2 (CBO-V)	13.59	
Hinduja Leyland Finance-3 (CBO VIII)	41.83	
Symbiotics-I	2.97	
Symbiotics-II	2.09	
Ratnakar Bank	21.42	
Blue Orchard-1	242.55	
Blue Orchard-2	151.72	
Blue Orchard-3	384.63	
Triodos	1.77	
Triodos II	2.58	





Mahindra and Mahindra (CBO VI)	17.00	
Mahindra and Mahindra (CBO X)	71.07	
Microvest	0.25	
IFMR Investment	21.64	
Aditya Birla (CBO-XI)	101.09	
Triple Jump-1	0.22	
Triple Jump-2	0.22	
Total	1076.65	
<b>TOTAL ASSETS HYPOTHECATED ON 30/09/2016 (B)</b>		<b>82005.56</b>
<b>Assets Free From Encumbrance (A) - (B)</b>		<b>1858.90</b>

Particulars		Amount in Rs. in Lakhs
Total Loans / Borrowings, including Issue of Debentures (excluding sub-debt)		90874.79
Less: Utilised Funds		79024.14
<b>Unutilised Funds</b>		<b>11850.65</b>



**Annexure – 3**

**Details of Complaints:**

**A) Status of Investor Grievance:**

No. of Complaints pending at the end of previous half-year (30.09.2016)	No. of Complaints received during the half-year (01.04.2016 to 30.09.2016)	No. of Complaints resolved during the half-year
Nil	Nil	Nil

**B) Details of complaints pending for more than 30 days:**

No. of Complaints pending for more than 30 days	Nature of complaints			Steps taken for redressal	Status of complaint (if redressed, date of redressal)
	Delay in payment of interest	Delay in payment of redemption	Any other		
Nil	N.A	N.A	N.A	N.A	N.A

