

2nd November, 2016

To,
General Manager
Catalyst Trusteeship Limited
(Formerly known as GDA Trusteeship Ltd.)
Office No. 83-87, 8th Floor,
Mittal Tower, B- Wing,
Nariman Point,
Mumbai- 400021.

Kind Attn: Ms. Khusboo Mundra

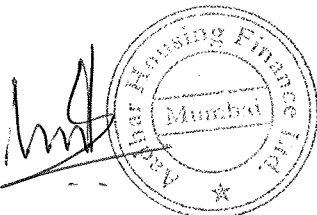
Sub.: Half yearly reporting for Debt Securities in respect of half year ended 30th September, 2016

Dear Sir/Madam,

This is with reference to your letter no. DT/Half Yearly/September/2016-17/502 dated 3rd October, 2016, we hereby confirm and submit the following as per the provisions of Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 –

1) In terms of the provisions of Regulation 52(4) :-

- a) Credit rating and change in credit rating- CARE AA+ (SO)/ BWR AA+ (SO).
- b) Asset cover available- 1.10 times
- c) Debt-equity ratio- 14.06 as per unaudited financial results for the half year ended September, 2016.
- d) Previous due date for the payment of interest/ repayment non-convertible debt securities for half year ended 30th September, 2016 and whether the same has been paid or not- **enclosed as Annexure A.**
- e) Next due date for the payment of interest for non-convertible debentures upto the period March 31, 2017- **enclosed as Annexure B**
- f) Debt service coverage ratio- 1:0.74 as per unaudited financial statements for the half year ended 30th September, 2016.
- g) Interest service coverage ratio- 1.25 times as per unaudited financial statements for the half year ended 30th September, 2016.
- h) Outstanding redeemable debentures (quantity and value)- Secured, Rated, Redeemable, Non-Convertible Debentures of Rs. 500 Crores.



The Regd. Office of the company has been shifted wef 23/09/2016,
No.3, II Floor, JVT Towers, 8th 'A' Main Road, S.R Nagar,
Bengaluru - 560 027, Karnataka.
New CIN Number - U65922KA2010PLC096680

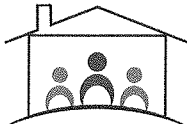
Corporate Office: 201, Raheja Point -1, Nr. Shamrao Vitthal Bank, Nehru Road, Vakola, Santacruz (E), Mumbai - 400055 (Mah.)

Tel: 022 39509900 / 61213400 Fax: 022 39509934 www.aadharhousing.com

Regd. Office : Warden House, 2nd Floor, Sir P. M. Road, Fort, Mumbai - 400 001.

(CIN No. U65922MH2010PLC202721)

आधार
हाउसिंग फाइनेंस लि.



Aadhar
Housing Finance Ltd.

A DHFL Group Company

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- i) Debenture redemption reserve- Not Applicable
- j) Net worth- Rs. 14618.34 Lakhs
- k) Net profit after tax- Rs. 1542.51 Lakhs
- l) Earnings per share- Rs. 3.08 per share

2) In terms of the provisions of Regulation 56 :-

- (a) A copy of the annual report at the same time as it is issued along with a copy of certificate from the listed entity's auditors in respect of utilization of funds during the implementation period of the project for which the funds have been raised:- **Auditors Report along with audited financial as on 31st March, 2016 is enclosed herewith as Annexure-I.**

Provided that in the case of debentures or preference shares issued for financing working capital or general corporate purposes or for capital raising purposes the copy of the auditor's certificate may be submitted at the end of each financial year till the funds have been fully utilized or the purpose for which these funds were intended has been achieved- **CA Certificate is enclosed herewith as Annexure-II.**


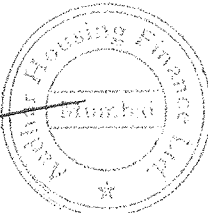
- (b) A copy of all notices, resolutions and circulars relating to-

1. new issue of non-convertible debt securities at the same time as they are sent to shareholders/ holders of non-convertible debt securities- **BSE Letters are enclosed herewith as Annexure-III.**
2. the meetings of holders of non-convertible debt securities at the same time as they are sent to the holders of non-convertible debt securities or advertised in the media including those relating to proceedings of the meetings; **NIL**

- (c) Intimations regarding:

1. any revision in the rating; **There is no change in the credit rating of the company.**
2. any default in timely payment of interest or redemption or both in respect of the non-convertible debt securities; **NIL**
3. failure to create charge on the assets; **NIL**

- (d) a half-yearly certificate regarding maintenance of hundred percent asset cover in respect of listed non-convertible debt securities, by either a practicing company secretary or a practicing chartered accountant, along with the half yearly financial results:- **CA Certificate is enclosed herewith as Annexure-II.**

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3) In terms of the provisions of Regulation 58 :-

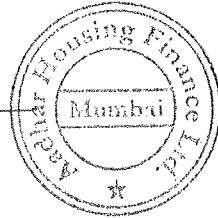
- a) Hard copies of full annual reports to those holders of non- convertible debt securities who request for the same. **Yes**
- b) Half yearly communication as specified in sub-regulation (4) and (5) of regulation 52, to holders of non-convertible debt securities. **Yes**
- c) Notice(s) of all meetings of holders of non-convertible debt securities specifically stating that the provisions for appointment of proxy as mentioned in Section 105 of the Companies Act, 2013, shall be applicable for such meeting. **NIL**
- d) Proxy forms to holders of non-convertible debt securities which shall be worked in such a manner that holders of these securities may vote either for or against each resolution. **NIL**

Thanking you,

Yours faithfully,

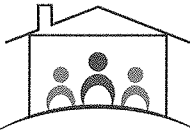
For Aadhar Housing Finance Limited,

Sreekanth V. N.
Company Secretary



Encl: As above.

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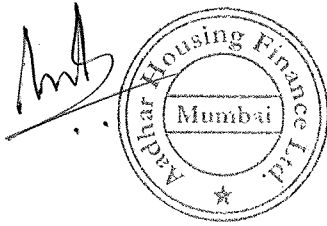
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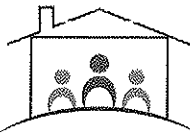
ANNEXURE A

Details of redemption & payment of Interest during half year ended 30-09-2016:

Series/ Tranche	Type (Principal/ Interest)	Due date of payment	Amount (Rs. In Lakhs)	Actual date of payment
Issue VI	Interest	03-06-2016	196.00	03-06-2016
Issue VII	Interest	07-08-2016	98.00	08-08-2016
Issue VIII	Interest	03-09-2016	98.00	03-09-2016
Issue IX	Interest	10-09-2016	98.00	12-09-2016



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ANNEXURE B

Details of redemption & interest due in the next half-year i.e. 01-10-2016 to 31-03-2017

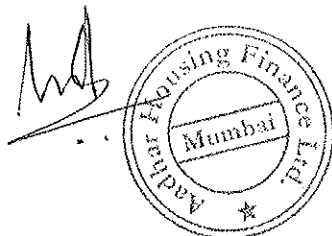
Series/ Tranche	Type (Principal/ Interest)	Due date of payment	Amount (Rs. In Lakhs)
Series I	Principal	11-12-2016	5000
Series I	Interest	11-12-2016	537.50
Series II	Interest	09-01-2017	328.00
Series III	Interest	09-02-2017	185.40
Series IV	Interest	23-03-2017	245.00
Series V	Interest	27-03-2017	196.00
Series X	Interest	30-10-2016	190.00
Series XI	Interest	04-11-2016	194.00
Series XII	Interest	09-11-2016	97.00
Series XIII	Interest	11-12-2016	96.50
Series XIV	Interest	28-12-2016	192.00
Series XV	Interest	06-01-2017	288.00
Series XVI	Interest	07-01-2017	192.00
Series XVII	Interest	19-01-2017	96.00
Series XVIII	Interest	19-01-2017	25.92
Series XIX	Interest	25-01-2017	192.00
Series XX	Interest	29-01-2017	114.60
Series XXI	Interest	01-03-2017	95.50
Series XXII	Interest	03-03-2017	95.50
Series XXIII	Interest	21-03-2017	112.80
Series XXIV	Interest	22-03-2017	191.00
Series XXV	Interest	29-03-2017	95.00
Series XXVI	Interest	31-03-2017	119.37

Company does not expect any default in payment of principal/ interest due in next half year.

ANNEXURE C

Details of Debenture Redemption Reserve:

Series/ Tranche	Amount of Issue (Rs. In Cr.)	DRR required to be created (Rs. In Cr.)	DRR created upto 31.03.2016 (Rs. In Cr.)	Funds invested for debentures maturing during the year
NOT APPLICABLE				



CHATURVEDI & SHAH

Chartered Accountants

Independent Auditors' Report

To
The Board of Directors
Aadhar Housing Finance Limited

1. We have audited the Statement of Financial Results of Aadhar Housing Finance Limited ("the Company") for the year ended 31st March, 2016 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management. Our responsibility is to express an opinion on this Statement which has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the Auditing Standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us the Statement:
 - (i) is presented in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) gives a true and fair view of the net profit and other financial information for the year ended 31st March, 2016.
4. The Statement includes the results for the half year ended 31st March, 2016 being the balancing figure between audited figures in respect of the full financial year and the reviewed year to date figures up to the first six months of the current financial year.



Place: Mumbai
Date: 25th April, 2016

For Chaturvedi & Shah
Chartered Accountants
Firm Registration No 101720W

Acharya

Anil Chaturvedi
Partner
Membership No. 103141

Attested

Head Office: 714-715, Tulsiani Chambers, 212, Nariman Point, Mumbai - 400 021, India. Tel.: +91 22 3021 8500 • Fax: +91 22 3021 8595
URL: www.cas.ind.in

Branches: Ahmedabad | Bengaluru | Delhi | Jamnagar

[Signature]
Company Secretary

INDEPENDENT AUDITOR'S REPORT

To the Members of Aadhar Housing Finance Limited
Report on the Financial Statements

We have audited the accompanying financial statements of Aadhar Housing Finance Limited ("the Company"), which comprise the Balance Sheet as at 31st March, 2016, and the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and the cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of the appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and fair presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

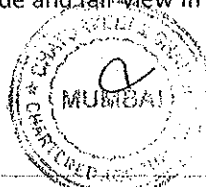
Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit



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procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2016, and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements


1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c) The Balance Sheet, Statement of Profit and Loss and the Cash Flow Statement dealt with by this report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on 31st March, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2016, from being appointed as a director in terms of section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".



- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rules 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact on its financial position.
 - ii. The Company did not have material foreseeable losses on long term contracts including derivative contracts that require provision under any law or accounting standards for which there were any material foreseeable losses.
 - iii. There were no amounts which are required to be transferred to the Investor Education and Protection Fund by the Company during the year.

For Chaturvedi & Shah
Chartered Accountants
Firm Registration No : 101720W



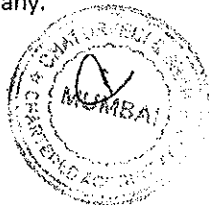


Amit Chaturvedi
Partner
Membership No. : 103141

Place : Mumbai
Dated : April 25, 2016

"Annexure A" to Independent Auditors' Report referred to in Paragraph 1 under the heading of "Report on other legal and regulatory requirements" of our report of even date.

- 1) In respect of its fixed assets :
 - a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets on the basis of available information.
 - b) As explained to us, all the fixed assets have been physically verified by the management in a phased periodical manner, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such physical verification.
 - c) In our opinion and according to the information and explanations given to us, title deeds of immovable properties are held in the name of the company.
- 2) As the Company did not have Inventories during the year, clause (ii) of paragraph 3 of the order is not applicable to the Company.
- 3) The Company has not granted any loans, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register maintained under Section 189 of the Act. Consequently, the requirement of clause (iii) (a) to clause (iii) (c) of paragraph 3 of the Order is not applicable to the Company.
- 4) Company has not granted any loans, investments, guarantees and securities covered under section 185 and 186 of the Act during the year.
- 5) According to the information and explanations given to us, the Company has not accepted any deposits within the meaning of provisions of sections 73 to 76 or any other relevant provisions of the Act and the rules framed there under. Therefore, the clause (v) of paragraph 3 of the Order is not applicable to the Company.
- 6) To the best of our knowledge and explanations given to us, the Central Government has not prescribed the maintenance of cost records under sub section (1) of Section 148 of the Act in respect of the activities undertaken by the Company.



- 7) In respect of Statutory dues :
- a) According to the records of the Company, undisputed statutory dues including provident fund, employees' state insurance, income tax, service tax, cess and any other statutory dues have been regularly deposited with appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues, were outstanding as at March 31, 2016 for a period of more than six months from the date they became payable.
 - b) According to the information and explanations given to us, there are no dues of income tax, service tax and cess on account of any dispute, which have not been deposited.
- 8) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of dues to a financial institutions or banks or debenture holders of the Company.
- 9) The money raised by term loans has been applied for the purpose for which they are raised. The Company has not raised money by way of initial public offer or further public offer (including debt instruments) during the year.
- 10) Based on the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and as per information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.
- 11) Company has not paid any managerial remuneration during the year and hence clause (xi) of paragraph 3 of the Order is not applicable to the company.
- 12) In our opinion company is not a nidhi company. Therefore, the provisions of clause (xii) of paragraph 3 of the Order are not applicable to the company.
- 13) In our opinion and according to the information and explanations given to us, all transactions with related parties are in compliance with sections 177 and 188 of the Act and their details have been disclosed in the financial statements etc., as required by the applicable accounting standards.



- 14) In our opinion and according to the information and explanations given to us, the Company has made private placement of redeemable non convertible debentures during the year. The Company has complied with requirements of section 42 of the Act and amount raised have been used for the purpose for which funds were raised.
- 15) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transaction with the directors or persons connected with him and covered under section 192 of the Act. Hence, clause (xv) of the paragraph 3 of the Order is not applicable to the Company.
- 16) To the best of our knowledge and as explained, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For Chaturvedi & Shah
Chartered Accountants
Firm Registration No : 101720W



A handwritten signature in black ink, appearing to read "Amit Chaturvedi", written over a horizontal line.

Amit Chaturvedi
Partner
Membership No. : 103141

Place : Mumbai
Dated : April 25,2016

"Annexure B" to Independent Auditors' Report referred to in paragraph 2(f) under the heading "Report on other legal and regulatory requirements" of our report of even date.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the Internal Financial Control over financial reporting of Aadhar Housing Finance Limited ("the company") as of 31st March, 2016 in conjunction with our audit of the financial statements of the Company for the year then ended.

Management Responsibility for the Internal Financial Controls

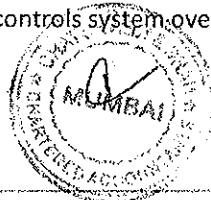
The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company, (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For Chaturvedi & Shah
Chartered Accountants
Firm Registration No : 101720W



Amit Chaturvedi

Amit Chaturvedi
Partner
Membership No. : 103141

Place : Mumbai
Dated : April 25, 2016

INDEPENDENT AUDITORS' REPORT

To
The Board of Directors,
Aadhar Housing Finance Limited
Report on Compliance with the Housing Finance Companies (NHB) Directions, 2010

Pursuant to the Paragraph 33 of Chapter IV of the Housing Finance Companies (NHB) Directions, 2010 (the "Directions"), we have examined the matters specified in the Paragraph 34 of the Directions in respect of Aadhar Housing Finance Limited (the "Company") for the year ended 31st March, 2010.

Management Responsibility

The Management is responsible for the design and implementation of the internal procedures, systems, processes and controls to ensure compliance with the Directions on an ongoing basis. This responsibility also includes reporting non-compliance, if any, to the National Housing Bank, Board of the Company and its Audit Committee.

Auditors' Responsibility

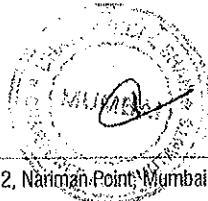
Our responsibility is to report on the matters specified in Paragraph 34 of the Directions based on our audit. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether there are any identified non-compliances. An audit involves performing procedures to obtain audit evidence about the compliance with the Directions. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the information and records, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's compliance with the Directions in order to design audit procedures that are appropriate in the circumstances. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our certificate.

We conducted our examination in accordance with the Guidance Note on Special Purpose Audit Reports and Certificates issued by the Institute of Chartered Accountants of India.

Conclusion

Based on our examination of the books and records of the Company as produced for our examination and the information and explanations provided to us, we report that:

1. The Company had applied for registration as required under Section 29A of the National Housing Bank Act, 1987 and has been granted the certificate of registration dated 11th August, 2010.



2. The Company is not accepting/holding public deposits and hence clause (iii) of Para 34 of the said directions is not applicable to the Company.
3. The Company has complied with Section 29C of the National Housing Bank Act, 1987.
4. The Company has complied with the provisions of the Directions.
5. The capital adequacy ratio as disclosed in the return submitted to the National Housing Bank has been correctly determined and such ratio is in compliance with the minimum capital to risk weighted asset ratio as prescribed by the National Housing Bank in the Directions.
6. The Company is not accepting/holding public deposits and hence clause (vii) of Para 34 of the said directions is not applicable to the Company.
7. The Company is not accepting/holding public deposits and the board of directors has passed the resolution for non acceptance of any public deposits in its meeting held on 24th April, 2015, The Company has not accepted any public deposits during the year and complied with prudential norms.

Restriction of use

This report is issued pursuant to the requirement as per Paragraph 33 of the Directions and should not be used by any other person or for any other purpose. We neither accept nor assume any duty or liability for any other purpose or to any other party to whom our report is shown or into whose hands it may come without our prior consent in writing.

For Chaturvedi & Shah
Chartered Accountants
Firm Registration No : 101720W



Amit Chaturvedi

Amit Chaturvedi
Partner
Membership No. : 103141

Place : Mumbai
Dated : April 25, 2016

AADHAR HOUSING FINANCE LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2016

	Note No.		As at March 31, 2016 Amount in ₹	As at March 31, 2015 Amount in ₹
I. EQUITY AND LIABILITIES				
1. Shareholder's Funds				
Share Capital	2	1,000,000,000	1,000,000,000	
Reserves and Surplus	3	337,469,067	151,251,147	1,151,251,147
2. Non-Current Liabilities				
Long-Term Borrowings	4	12,804,404,834	8,647,578,368	
Long-Term Provisions	5	124,575,298	55,105,660	8,702,684,020
3. Current Liabilities				
Short-Term Borrowings	6	1,727,229,286	492,294,950	
Short-Term Provisions	7	71,286,762	28,762,409	
Other Current Liabilities	8	3,619,362,586	1,592,402,189	2,113,459,548
TOTAL			19,684,327,833	11,967,394,723
II. ASSETS				
1. Non-Current Assets				
Fixed Assets	9			
Tangible Assets		85,789,602	50,679,721	
Intangible Assets		777,701	25,151	50,704,874
Deferred Tax Assets (Net)	10	23,979,799	9,993,049	
Housing and Other Loans	11	17,356,417,130	9,327,428,061	
Long-Term Loans and Advances	12	10,913,852	5,673,820	
Other Non-Current Assets	13	8,233,333	693,782	9,343,788,712
2. Current Assets				
Current Investments	14	195,000,000	1,702,151,320	
Housing and Other Loans	11	757,554,920	393,748,290	
Trade Receivables	15	36,243,053	15,117,847	
Cash and Bank Balances	16	1,090,912,624	341,259,966	
Short-Term Loans and Advances	17	2,688,806	30,000,000	
Other Current Assets	18	116,317,012	2,198,716,415	2,572,901,138
TOTAL			19,684,327,833	11,967,394,723

Summary of Significant Accounting Policies 1

The Accompanying Notes 2 to 34 are an Integral Part of Financial Statements

As per our report of even date

For and on behalf of the Board of Directors

For Chaturvedi & Shah
Chartered Accountants
FRN: 101720W

Kapil Wadhawan
(Director)
Din : 00028528

H. K. Saha
(Director)
Din : 00230547

V. Sridar
(Director)
Din : 02241339

Amit Chaturvedi
Partner
M.No.103141
Mumbai
Date : 25th April, 2016

Deo Shankar Tripathi
(Chief Executive Officer)
PAN No. ABMPT4639B

Yogesh Udhoji
(Chief Financial Officer)
PAN No. AAJPU4216D

V.N. Sreenkanth
(Company Secretary)
M. No. FCS-4191

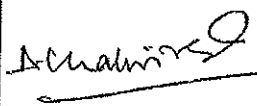
AADHAR HOUSING FINANCE LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2016

	Note No.	For The Year Ended March 31, 2016	For The Year Ended March 31, 2015
		Amount In ₹	Amount In ₹
INCOME			
Revenue From Operations	19	2,021,675,139	1,114,891,013
Other Income	20	139,807,820	105,188,666
Total Income		2,161,482,959	1,220,079,679
EXPENDITURE			
Finance Cost	21	1,252,219,478	693,109,290
Employee Benefit Expenses	22	286,267,767	205,259,574
Other Operating Expenses	23	232,181,136	196,386,854
Provision For Contingencies		85,581,443	24,656,498
Depreciation	9	13,623,474	11,538,523
Amortisation of Expenses	13	1,960,449	1,665,084
Total Expenditure		1,871,833,747	1,132,615,822
Profit Before Tax		289,649,212	87,463,858
Tax Expenses			
-Current Tax		114,234,400	35,847,027
-Deferred Tax		(15,208,950)	(6,305,731)
-(Short) / Excess provision of earlier years		3,790,073	-
Total Tax Expenses		102,815,523	29,541,295
Profit After Tax		186,833,689	57,922,562
Earnings Per Equity Share			
Basic & Diluted (Face value ₹10 Per Share)	27	1.87	0.58
Summary of Significant Accounting Policies	1		
The Accompanying Notes 2 to 34 are an Integral Part of Financial Statements			

As per our report of even date

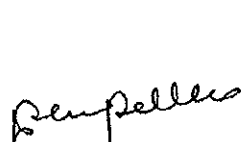
For and on behalf of the Board of Directors

For Chaturvedi & Shah
Chartered Accountants
FRN : 101720W



Amit Chaturvedi
Partner
M.No.103141
Mumbai
Date : 25th April, 2016

Kapil Wadhawan
(Director)
Din : 00028528

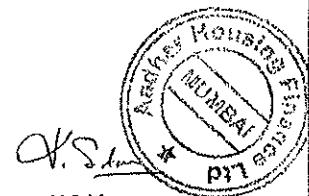


Deo Shankar Tripathi
(Chief Executive Officer)
PAN No. ABMPT4639B

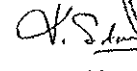
Bikram Sen
(Director)
Din : 00230547



Yogesh Udhoji
(Chief Financial Officer)
PAN No. AAJPU4216D



V.Sridar
(Director)
Din : 02241339



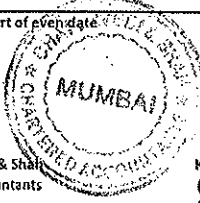
V.N. Sreekanth
(Company Secretary)
M. No. FCS-4191



AADHAR HOUSING FINANCE LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2016

	Amount in ₹	
	For The Year Ended March 31, 2016	For The Year Ended March 31, 2015
1 CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	289,649,212	87,463,858
Adjustment For:		
Amortisation Expenses	1,960,449	1,665,084
Depreciation	13,623,474	11,538,523
Provision For Contingencies	100,203,970	30,083,947
{Profit} / Loss on Sale of Fixed Assets	749,263	-
Interest Income on Fixed Deposits and Government and Other Securities	(91,939,777)	(16,809,459)
Profit on Sale of Current Investments	(105,209,737)	(80,612,358)
Operating Profit Before Working Capital Changes	<u>209,036,854</u>	<u>79,753,552</u>
Adjustment For:		
Increase/(Decrease) in Liabilities and Provisions	1,358,397,372	554,575,898
(Increase)/(Decrease) in Loans and Advances	(9,385,081,007)	(4,520,846,115)
(Increase)/(Decrease) in Other Current Assets	(54,747,341)	(31,965,562)
Cash Generated From Operations	<u>(7,072,394,123)</u>	<u>(4,006,226,770)</u>
Taxes Paid	(85,222,814)	(36,343,250)
NET CASH FLOW FROM OPERATING ACTIVITIES	<u>(7,157,616,937)</u>	<u>(3,962,825,477)</u>
2 CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(49,750,166)	(20,268,757)
Sale of Fixed Assets	15,000	-
Interest Income on Fixed Deposits and Government and Other Securities	84,225,085	3,078,683
Movement in Other Bank Balance	-	(13,500,000)
Purchase of Current Investment	(1,201,250,000)	(1,707,151,370)
Sale of Current Investments	2,913,611,057	34,188,400
NET CASH FLOW FROM INVESTING ACTIVITIES	<u>(1,646,850,976)</u>	<u>(1,698,052,489)</u>
	<u>(5,510,765,960)</u>	<u>(5,661,477,966)</u>
3 CASH FLOW FROM FINANCING ACTIVITIES		
Grant Money Received (Net of Expenditure Incurred)	540,330	(4,089,475)
Preliminary Expenses Incurred	(9,500,000)	-
Repayment of Long Term Borrowing	(937,853,857)	(1,366,051,634)
Proceeds From Long Term Borrowing	5,972,297,809	5,970,000,000
Proceeds From Short Term Borrowing	1,234,934,336	492,294,950
NET CASH FLOW FROM FINANCING ACTIVITIES	<u>6,200,418,619</u>	<u>5,092,153,841</u>
	<u>6,260,418,619</u>	<u>5,092,153,841</u>
NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS	<u>749,652,659</u>	<u>(569,324,125)</u>
CASH AND CASH EQUIVALENTS AS AT THE BEGINNING OF THE YEAR	<u>327,759,966</u>	<u>897,084,090</u>
CASH AND CASH EQUIVALENTS AS AT THE END OF THE YEAR	<u>1,077,412,624</u>	<u>327,759,966</u>
Components of Cash and Cash Equivalents	2015-16	2014-15
Cash on Hand	15,153,713	5,698,309
With Banks - On Current Account	938,198,475	214,206,543
With Banks - On Deposit Account	124,060,436	107,855,114
Total Cash and Cash Equivalents (Note 16)	<u>1,077,412,624</u>	<u>327,759,966</u>

As per our report of even date For and on behalf of the Board of Directors



For Chaturvedi & Shah
Chartered Accountants
FRN : 101720W



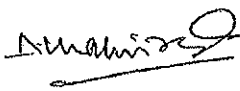
Kapil Wadhawan
(Director)
Din : 00028528



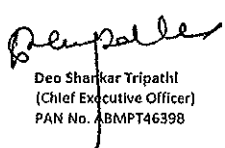
Vikram Singh
(Director)
Din : 00230547



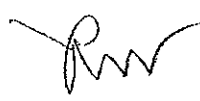
V. Sridar
(Director)
Din : 02241339




Amit Chaturvedi
Partner
M.No.103141
Mumbai
Date : 25th April, 2016



Deo Shankar Tripathi
(Chief Executive Officer)
PAN No. ABMPT46398



Yogesh Udhoji
(Chief Financial Officer)
PAN No. AAJPU4216D



V.N. Sreekanth
(Company Secretary)
M. No. FCS-4191

AADHAR HOUSING FINANCE LIMITED

Notes to the Financial Statements for the year ended 31st March, 2016

CORPORATE INFORMATION

Aadhar Housing Finance Limited (the 'Company') was incorporated on 3rd May, 2010. The main object of the Company, inter alia are to carry on the business of providing long term finance to individuals, companies, corporations, societies or association of person for purchase / construction / repair and renovation of new /existing flats/house for residential purpose and provide property related services. The Company has received certificate of registration, under Section 29A of the National Housing Bank (NHB) Act,1987 , from the NHB on 11th August, 2010 to carry on the business of long term finance for housing.

1. SIGNIFICANT ACCOUNTING POLICIES

A) Basis For Preparation of Accounts

The financial statements have been prepared and presented under the historical cost convention, on the accrual basis of accounting and in accordance with the generally accepted accounting principles in India (Indian GAAP), the Accounting Standards notified under the relevant provisions of the Companies Act, 2013. Further, the Company follows the Directions issued by the National Housing Bank (NHB) for Housing Finance Companies (HFC). The Central Government in consultation with National Advisory Committee on Accounting Standards has amended Companies (Accounting Standards) Rules, 2006 ('principal rules'), vide notification issued by Ministry of Corporate Affairs dated March 30, 2016. The Companies (Accounting Standards) (Amendment) Rules, 2016 is effective March 30, 2016. The Company believes, that the Rule 3(2) of the principal rules has not been withdrawn or replaced and accordingly, the Companies (Accounting Standards) Amendment Rules, 2016 will apply for the accounting periods commencing on or after March 30, 2016.

B) Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known/materialised.

C) Revenue Recognition

i. Income on Loan Transactions

Repayment of housing loans is by way of Equated Monthly Installments (EMI) comprising principal and interest. Interest is calculated each year on the outstanding balance at the beginning of the company's financial year or on monthly reducing balance in terms of financing scheme opted by the borrower. EMI commences once the entire loan is disbursed. Pending commencement of EMI, PRE – EMI monthly interest is payable.

Interest on performing assets is recognised on accrual basis and on non – performing assets on realisation basis as per the guidelines prescribed by the National Housing Bank. The interest income (payment) is adjusted for gain (loss) on corresponding hedge contracts / interests swap derivatives, wherever executed.

Delayed payment charges, processing fees, cheque bounce charges, service charges and other fee income are accounted on receipt basis on account of uncertainty of ultimate collection.

ii. Income From Current And Long-Term Investments

Income from dividend on shares of corporate bodies and units of mutual funds is accounted on accrual basis when the Company's right to receive dividend is established.



AADHAR HOUSING FINANCE LIMITED

Notes to the Financial Statements for the year ended 31st March, 2016

D) Provisions For Standard/Non Performing Assets And Doubtful Debts

The Company provides an allowance for loan receivables based on the prudential norms issued by the NHB relating to income recognition, asset classification and provisioning for non-performing assets.

In addition to this the Company provides for provision on Standard Assets as required by the directions issued by the NHB.

E) Investments

i. Long Term Investments

Long term investments are stated at cost as per Accounting Standard (AS 13) on "Accounting for Investments" and the guidelines issued by the National Housing Bank. Provision for diminution is made to recognize a decline, other than temporary, in the value of such investments.

ii. Current Investments

Current Investments comprising investments in mutual funds are stated at the lower of cost or market value.

F) Fixed Assets

i. Tangible

Fixed Assets are stated at Cost less accumulated depreciation and impairment loss, if any. All Costs, including financing costs till the date asset is ready for use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the Fixed Assets are capitalised.

ii. Intangible

Intangible assets are carried at cost less accumulated amortization and accumulated impairment losses if any.

G) Depreciation

Depreciation on tangible fixed assets is provided on straight line method at the rates and in the manner prescribed in Schedule II to the Companies Act, 2013 over their useful life. Intangible assets are amortised over a period of the useful life of the asset.

H) Lease

Leases are classified as operating lease where significant portion of risks and reward of ownership of assets acquired under lease are retained by the lessor. Lease rentals for such leases are charged to Statement of Profit and Loss on accrual basis.

I) Foreign Exchange

i) Transaction denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction or that approximates the actual rate at the date of the transaction.

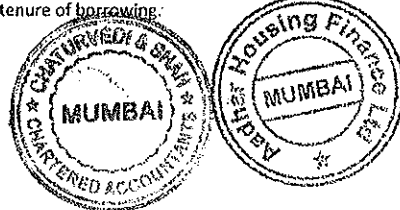
ii) Monetary Items denominated in foreign currencies at the year-end rates. In case of monetary item which are covered by forward exchange contracts, the difference between the year end rate and rate on the contract is recognized as exchange difference and the premium paid on forward has been recognized over the life of contract.

iii) Non-Monetary foreign currency items are carried at cost.

iv) Any income or expense on account of exchange difference either on settlement or on translation is recognized in the Statement of Profit and Loss except in case of long term liabilities, where they related to acquisition of fixed assets, in which they are adjusted to the carrying cost of such assets, or amortise over the term of long term asset or liability.

J) Borrowing Cost

Borrowing cost that is attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other incidental cost relating to borrowing are amortised over the tenure of borrowing.



AADHAR HOUSING FINANCE LIMITED

Notes to the Financial Statements for the year ended 31st March, 2016

K) Miscellaneous Expenditure

Share issue expenses is amortised over a period of 60 months from the month in which the Company has incurred the expenditure.

L) Special Reserve

Company creates and maintain Special Reserve every year out of its profit in terms of Section 36(1)(viii) of the Income Tax Act, 1961 read with section 29C of the National Housing Bank Act, 1987.

M) Employee Benefits

The Company provides for gratuity and leave encashment, a defined benefit retirement plan covering eligible employees. Liability with regard to gratuity and leave encashment (defined benefit retirement plan) is accrued based on actuarial valuation conducted as on the balance sheet date.

Short term employee benefits are recognized as expenses at an undiscounted amount in the Statement of Profit and Loss of the year in which the related service is rendered.

Post employment and other long term employee benefits are recognised as an expenses in Statement of Profit and Loss of the year in which the related service is rendered. The expenses is recognised at the present value of the amount payable determined using the actuarial valuation technique. Actuarial gains and losses in respect of post employment and other long term benefit are charged to the Statement of Profit and Loss.

N) Provisions, Contingent Liabilities And Contingent Assets

A provision is recognised when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognised but disclosed in the financial statements. A contingent asset is neither recognised nor disclosed in the financial statements.

O) Impairment of Assets

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting periods is reversed if there has been a change in the estimate of recoverable amount.

P) Provision For Current And Deferred Tax

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961. Deferred tax resulting from "timing difference" between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as on the Balance Sheet date. The deferred tax asset is recognised and carried forward only to the extent that there is a virtual/reasonable certainty that the asset will be realised in future.

Q) Earning Per Share

The earnings per share has been computed in accordance with Accounting Standards (AS – 20) on, "Earnings Per Share" and is also shown in the Statement of Profit & Loss.

R) Government Grant

The Company accounts for the Grant received from any Government, Government agencies or similar bodies whether local, national or international and which is received to meet specific expense, against related costs as and when incurred. Unadjusted portion, if any, of the grant is accounted under capital reserve.



AADHAR HOUSING FINANCE LIMITED

Notes to the financial statements for the year ended 31st March, 2016

2. SHARE CAPITAL

PARTICULARS	As at March 31, 2016	As at March 31, 2015
	Amount in ₹	Amount in ₹
AUTHORISED 20,00,00,000 (10,00,00,000) Equity Shares of ₹10 each	2,000,000,000	1,000,000,000
ISSUED, SUBSCRIBED AND FULLY PAID UP 10,00,00,000 (10,00,00,000) Equity Shares of ₹10 each	1,000,000,000	1,000,000,000
TOTAL	1,000,000,000	1,000,000,000

2(a). Reconciliation of number of shares outstanding at the beginning and at the end of reporting period

Particulars	As at March 31, 2016	As at March 31, 2015
Equity Shares at the beginning	100,000,000	100,000,000
Issued during the year	-	-
Equity Shares at the end of the year	100,000,000	100,000,000

2(b). Terms / Rights attached to equity shares

The Company has only one class of equity shares having a par value of ₹ 10 per share. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive the remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders

2(c). List of Shareholders holding more than 5% shares as at

Name of Shareholder	As at March 31, 2016		As at March 31, 2015	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Holding Company- Wadhawan Global Capital Private Ltd (Formerly known as Wadhawan Housing Private Ltd)	62,000,000	62.00%	62,000,000	62.00%
Dewan Housing Finance Corporation Ltd	14,900,000	14.90%	14,900,000	14.90%
International Finance Corporation (IFC Washington)	20,000,000	20.00%	20,000,000	20.00%



AADHAR HOUSING FINANCE LIMITED

Notes to the financial statements for the year ended 31st March, 2016

3. RESERVES AND SURPLUS

PARTICULARS	As at	As at
	March 31, 2016	March 31, 2015
	Amount in ₹	Amount in ₹
Special Reserve (In terms of section 29C of National Housing Bank Act, 1987)		
Balance as per the last financial statements		
a) Statutory Reserve u/s 29 C of the National Housing Bank Act, 1987.	6,134,030	6,134,030
b) Amount of special reserve u/s 36(1)(viii) of Income Tax Act, 1961 taken into account for the purpose of Statutory Reserve under section 29C of the NHB Act, 1987	26,723,260	14,123,260
c) TOTAL	32,857,290	20,257,290
Addition / Appropriation / Withdrawal during the year		
Add : a) Amount transferred u/s 29C of the NHB Act, 1987	-	-
b) Amount of special reserve u/s 36(1)(viii) of Income Tax Act, 1961 taken into account for the purposes of statutory reserve u/s 29 C of the NHB Act, 1987	70,000,000	12,600,000
Less : a) Amount appropriated from statutory reserve u/s 29C of the NHB Act, 1987	-	-
b) Amount withdrawn from the special reserve u/s 36(1)(viii) of Income Tax Act, 1961 taken into account for the purposes of statutory reserve u/s 29 C of the NHB Act, 1987	-	-
Balance at end of the year		
a) Statutory Reserve u/s 29 C of the National Housing Bank Act, 1987.	6,134,030	6,134,030
b) Amount of special reserve u/s 36(1)(viii) of Income Tax Act, 1961 taken into account for the purpose of Statutory Reserve under section 29C of the NHB Act, 1987	96,723,260	26,723,260
c) TOTAL	102,857,290	32,857,290
Capital Reserve		
Balance as per the last financial statements	468,444	4,567,919
Add : amount received from International Finance Corporation as a Grant	6,600,810	3,000,136
Less : amount utilized for the eligible expenses during the year	5,994,381	7,089,611
	1,074,873	468,444
Surplus / (Deficit) in the statement of profit and loss		
Balance as per the last financial statements	117,925,414	73,825,051
Profit for the year	186,833,689	57,922,562
Less : Appropriations		
Transfer to Special Reserve	70,000,000	12,600,000
Deferred Tax liability created on amount claimed as deduction u/s 36(i)(viii) till 31st March, 2014*	1,222,200	1,222,200
Total Appropriations	71,222,200	13,822,200
Net Surplus in the statement of profit and loss	233,536,903	117,925,414
TOTAL	337,469,067	151,251,147

* As per the National Housing Bank's Circular No. NHB(ND)/DRS/Policy circular 65/2014-15 dated 22nd August, 2014, the National Housing Bank (NHB) has directed Housing Finance Companies (HFCs) to provide for deferred tax liability in respect of amount transferred to "Special Reserve" created under section 36(i)(viii) of the Income Tax Act, 1961. Accordingly, the Company has created deferred tax liability on the amount appropriated towards special reserve created under section 36(i)(viii) of the Income Tax Act, 1961 during the financial year 2015-16 and charged the same to statement of profit & loss.

As per above circular, NHB has advised HFCs to create deferred tax liability in respect on accumulated balance of special reserve as on April 1, 2014, created under section 36(i)(viii), over a period of 3 years starting with the financial year 2014-15, in a phased manner in the ratio of 25:25:50. Accordingly the Company has created 25% of deferred tax liability of ₹ 17,22,200 on accumulated special reserve created under section 36(i)(viii) upto April 1, 2014.



AADIAR HOUSING FINANCE LIMITED

Notes to the financial statements for the year ended 31st March, 2016

4. LONG TERM BORROWINGS

PARTICULARS	As at	As at
	March 31, 2016	March 31, 2015
	Amount in ₹	Amount in ₹
SECURED BORROWINGS		
Term Loans:		
From Banks	8,862,404,834	7,197,578,368
Redeemable Non Convertible Debentures	3,942,000,000	1,450,000,000
TOTAL	12,804,404,834	8,647,578,368

4.1. Term loan from Banks are secured by pari-passu charge on housing loan, other receivables and other current assets of the Company as applicable.

4.2. Secured Non Convertible Debentures are secured by first mortgage over specific immovable property belonging to the Company and pari-passu charge on housing loans, other receivables and other current assets of the Company as applicable.

Maturity Profile of term loans from banks are as set out below :

	0-1 Years	1-2 Years	2-3 Years	3-4 Years	Beyond 4 Years
Term loan from Banks (9.30% to 10.65%)	1,295,707,159	1,595,657,148	1,595,507,149	1,492,207,147	4,179,033,390

Maturity Profile of secured Non Convertible Debentures are as set out below :

	0-1 Years	1-2 Years	2-3 Years	3-4 Years	Beyond 4 Years
Non Convertible Debentures (9.40% to 10.75%)	500,000,000	180,000,000	-	320,000,000	3,442,000,000

5. LONG TERM PROVISIONS

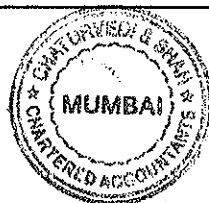
PARTICULARS	As at	As at
	March 31, 2016	March 31, 2015
	Amount in ₹	Amount in ₹
Provision for long term employee benefits	-	734,332
Contingent Provisions against Standard Assets	73,632,307	39,867,353
Contingent Provisions against non performing asset	29,739,563	7,923,074
Contingent Provisions against interest on non performing asset	21,203,428	6,580,901
TOTAL	124,575,298	55,105,660

6. SHORT TERM BORROWINGS

PARTICULARS	As at	As at
	March 31, 2016	March 31, 2015
	Amount in ₹	Amount in ₹
UNSECURED BORROWINGS		
Commercial Paper (Net of unamortised discount of ₹2,27,70,714/- (as at March 31, 2015, ₹77,05,050/-)	1,727,229,286	492,294,950
TOTAL	1,727,229,286	492,294,950

7. SHORT TERM PROVISIONS

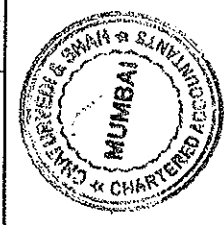
PARTICULARS	As at	As at
	March 31, 2016	March 31, 2015
	Amount in ₹	Amount in ₹
Provision for employee benefits	34,074,027	24,285,234
Provision for Taxes (Net of Advance Taxes paid)	37,212,735	4,477,175
TOTAL	71,286,762	28,762,409



AADHAR HOUSING FINANCE LIMITED

Notes to the financial statements for the year ended 31st March, 2016
9. FIXED ASSETS

Particulars	Gross Block					Accumulated Depreciation And Amortisation			Amount in ₹	
	Opening Balance as at April 1, 2015	Additions	Deletions	Closing balance as at March 31, 2016	Opening balance as at April 1, 2015	Depreciation/ Amortisation for the period	Deletions	Closing balance as at March 31, 2016	As at March 31, 2016	As at March 31, 2015
TANGIBLE FIXED ASSETS										
Land	726,500	-	-	726,500	-	-	-	-	726,500	726,500
Furniture & Fixtures	35,165,067	25,300,376	1,299,571	59,165,872	7,927,058	4,193,214	535,308	11,584,964	47,580,909	27,238,009
Computer Hardware	20,676,026	14,862,201	-	35,538,227	7,448,528	6,634,777	-	14,083,305	21,454,922	13,227,498
Office Equipment	11,040,759	9,281,771	-	20,322,530	2,441,072	1,991,106	-	4,432,178	15,890,352	8,559,687
Vehicles	2,268,611	-	-	2,268,611	1,380,584	751,107	-	2,131,691	136,920	688,027
TANGIBLE FIXED ASSETS - TOTAL	69,876,963	49,444,348	1,299,571	118,021,740	19,197,242	13,570,204	535,308	32,232,138	85,789,602	50,679,721
INTANGIBLE FIXED ASSETS										
Software	856,395	305,818	-	1,162,213	831,242	53,270	-	884,512	277,701	25,153
INTANGIBLE FIXED ASSETS - TOTAL	856,395	305,818	-	1,162,213	831,242	53,270	-	884,512	277,701	25,153
Total	70,733,358	49,750,166	1,299,571	119,183,953	20,028,484	13,623,474	535,308	33,116,651	86,067,303	50,704,874
Previous Financial Year	50,465,106	20,268,252	-	70,733,358	8,489,961	11,538,523	-	20,028,485		



AAOHAR HOUSING FINANCE LIMITED

Notes to the financial statements for the year ended 31st March, 2016

8. OTHER CURRENT LIABILITIES

PARTICULARS	As at	As at
	March 31, 2016	March 31, 2015
	Amount in ₹	Amount in ₹
Current Maturities of Long Term Borrowings - From Banks, secured (Refer Note 4.2 above)	1,295,707,159	918,089,673
Current Maturities of Long Term Borrowings - From Non Convertible Debentures, secured (Refer Note 4.2 above)	500,000,000	
Interest Accrued but not Due on Borrowings	157,132,580	67,300,397
EMI /PEMI Received in Advance	12,852,883	10,996,766
Bank overdraft as per books	1,579,338,058	557,548,268
Statutory Dues	5,144,441	6,970,352
Amount received towards Credit Linked interest subsidy from NHB under Prime Minister Awas Yojana Pending for allocation	27,955,465	
Other Current Liabilities*	41,232,000	31,496,733
TOTAL:	3,619,362,586	1,592,402,189

* Other Current Liabilities includes Outstanding Liabilities and Other Payables

10. DEFERRED TAX ASSET

Particulars	As at	As at
	March 31, 2016	March 31, 2015
	Amount in ₹	Amount in ₹
Deferred Tax Asset (net)	23,979,799	9,993,049

10(a). The major components of deferred tax assets and deferred tax liabilities arising out of timing differences are as under:

Particulars	As at	As at
	March 31, 2016	March 31, 2015
	Amount in ₹	Amount in ₹
Deferred Tax Asset		
On Provisioning	53,498,511	18,817,917
Deferred Tax Liability		
Deferred tax liabilities on account of depreciation on fixed assets	(3815704)	(3001688)
Deferred tax liabilities on account of share issue expenses	(219198)	(240120)
Deferred tax liabilities on account of special reserve	(25483810)	(5583060)
Net Deferred Tax Asset	23,979,799	9,993,049

11. HOUSING AND OTHER LOANS

PARTICULARS	As at	As at
	March 31, 2016	March 31, 2015
	Amount in ₹	Amount in ₹
NON-CURRENT		
Housing Loans Secured		
-Individual	14,812,342,693	7,875,824,598
-Corporate bodies	191,386,680	229,155,529
	15,003,729,373	8,104,980,127
Home Equity Loans Secured		
-Individual	2,291,083,269	1,222,447,934
-Corporate bodies		
	2,291,083,269	1,222,447,934
Other Loan - Secured		
- Loan given to DIIFL under Joint Syndication for Project Loan	61,604,488	-
TOTAL	17,356,417,130	9,327,428,061
CURRENT		
Housing Loans Secured		
-Individual	518,095,212	276,557,578
-Corporate bodies	78,946,181	60,020,636
	597,041,393	336,578,214



AADHAR HOUSING FINANCE LIMITED

Notes to the financial statements for the year ended 31st March, 2016

Home Equity Loans Secured		
-Individual	114,414,754	57,170,076
-Corporate bodies	114,414,754	57,170,076
Other Loan - Secured		
- Loan given to DHFL under Joint Syndication for Project Loan	46,098,773	
TOTAL	757,554,920	393,748,290
TOTAL	18,113,971,050	9,721,176,351

- 11.1 Housing and Home Equity loan balance also includes the insurance payment made by the company towards life insurance premium on behalf of the borrower.
- 11.2 As certified by management, loans given by the Company are secured by equitable mortgage /registered mortgage of the property and assets financed and /or personal guarantees and /or undertaking to create a security and /or hypothecation of asset and are considered appropriate and good.
- 11.3 Composite loans sanctioned (i.e. loans allowed for purchase of plot and self construction of house) on or before March 31,2013 in which construction has not started till March 31, 2016 , as per information available with the Company, is excluded from the housing loan and regrouped under Home Equity loans in above outstanding as on March 31, 2016 aggregating to ₹ 4,22,91,860/- (Previous Year ₹ 1,76,33,553/-)
- 11.4 The Company has entered into a loan syndication agreement with Dewan housing Finance Corporation Ltd (DHFL) to provide housing and property loans to borrowers wherein DHFL originates loan files through its branches and get it processed under common credit norms. Aadhar Housing Finance Ltd have agreed to participate on the disbursed loan portfolio under the loan syndication agreement.
- 11.5 Housing loan (Current and Non Current) includes ₹ 6,95,58,861/- (31st March, 2015 ₹3,04,43,727/-) given to officer of the Company under the staff loan scheme.

The Company has complied with norms prescribed under Housing Finance Companies (NHB) Directions, 2010 for recognizing Non- Performing Assets in preparation of accounts. The Company has made adequate provision on Non performing Assets as prescribed under Housing Finance Companies (NHB) Directions 2010.

In line with notification no. NHB.HFC.DIR.3/CMD/2011 and NHB.HFC.DIR.9/CMD/2013 issued by National Housing Bank, the company has made provision on outstanding Standard Assets.

Housing Loans

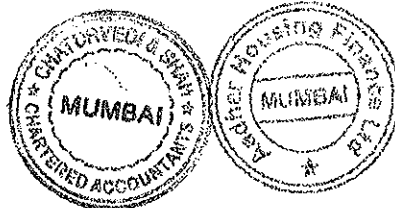
Asset Classification	As at March 31, 2016		As at March 31, 2015	
	Year End Balance	Provisions	Year End Balance	Provisions
Standard Assets	15,252,982,032	61,509,555	8,115,897,928	32,495,599
Sub-standard Assets	51,097,338	9,581,551	28,193,994	4,266,405
Doubtful Assets	23,126,285	8,006,759	8,290,254	2,104,405
Loss Assets	3,232,271	3,253,721	-	-
TOTAL	15,330,437,906	82,351,586	8,152,382,176	38,866,409

Non Housing Loans

Asset Classification	As at March 31, 2016		As at March 31, 2015	
	Year End Balance	Provisions	Year End Balance	Provisions
Standard Assets	2,396,870,333	9,587,481	1,270,733,294	5,082,933
Sub-standard Assets	2,935,970	446,307	6,979,905	1,063,026
Doubtful Assets	4,644,851	1,337,383	1,904,811	489,238
Loss Assets	1,046,869.00	1,113,842	-	-
TOTAL	2,405,498,023	12,485,013	1,279,618,010	6,635,197

Commercial Real Estate (Residential Housing)

Asset Classification	As at March 31, 2016		As at March 31, 2015	
	Year End Balance	Provisions	Year End Balance	Provisions
Standard Assets	338,036,121	2,535,271	289,176,165	2,168,821
Sub-standard Assets	40,000,000	6,000,000	-	-
Doubtful Assets	-	-	-	-
Loss Assets	-	-	-	-
TOTAL	378,036,121	8,535,271	289,176,165	2,168,821



AADHAR HOUSING FINANCE LIMITED

Notes to the financial statements for the year ended 31st March, 2016

Commercial Real Estate (Others)

Asset Classification	As at March 31, 2016		As at March 31, 2015	
	Year End Balance	Provisions	Year End Balance	Provisions
Standard Assets	-	-	-	-
Sub-standard Assets	-	-	-	-
Doubtful Assets	-	-	-	-
Loss Assets	-	-	-	-
TOTAL	-	-	-	-

12. LONG-TERM LOANS AND ADVANCES

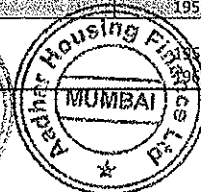
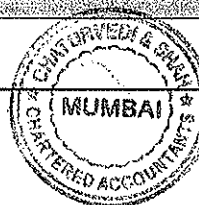
PARTICULARS	As at	As at
	March 31, 2016	March 31, 2015
	Amount in ₹	Amount in ₹
Security Deposits (Unsecured - considered good)	10,349,099	5,571,820
Capital Advance	564,753	102,000
TOTAL	10,913,852	5,673,820

13. OTHER NON-CURRENT ASSETS

PARTICULARS	As at	As at
	March 31, 2016	March 31, 2015
	Amount in ₹	Amount in ₹
Unamortised share issue expenses (to the extent not written off or adjusted)		
Opening Balance as per last balance sheet	693,782	2,358,866
Add : Expenses incurred during the year	9,500,000	-
Less : Written off during the year	1,960,449	1,665,084
Closing balance carried forward	8,233,333	693,782
TOTAL	8,233,333	693,782

14. CURRENT INVESTMENTS

PARTICULARS	As at	As at
	March 31, 2016	March 31, 2015
	Amount in ₹	Amount in ₹
Current Investments - Quoted - Others (At Cost or Market Value whichever is Lower)		
Investment in Mutual Fund		
1438673.44 Units (PY NIL) BOI AXA Corporate Credit Spectrum Fund	15,000,000	-
71550.71 Units (PY NIL) Peerless Ultra Short Term Fund	120,000,000	-
645982.31 Units (PY NIL) Reliance Medium Term Fund	20,000,000	-
21724.64 Units (PY NIL) Taurus Ultra Short Term Bond Fund	40,000,000	-
NIL (PY 30324.962) BOI AXA Treasury Advantage Fund	-	50,185,774
Investment in Government / Other Securities (Non SLR)		
140 (PY NIL) 9.6% NEEPCO Bonds (XIVth Issue)	-	142,321,315.07
1960 (PY NIL) 9.90% IFCI Bonds, Series 59, 2037	-	49,924,086.30
50 (PY NIL) 10.75% IDBI Perpetual Bonds, 2024	-	51,435,958.90
100 (PY NIL) 9.48% Bank of Maharashtra Bonds	-	100,584,383.56
150 (PY NIL) 9.15% Punjab National Bank Perpetual Bonds	-	150,000,000.00
100 (PY NIL) 11% Bank of India, Perpetual Bonds	-	114,622,945.21
92 (PY NIL) 9.75% IFCI Bonds, Series 60, 2028	-	100,715,424.66
150 (PY NIL) 8.65% RRVNPL Bonds, 2027	-	152,051,178.08
80 (PY NIL) 8.55% PFC Bonds, 2021	-	81,561,753.00
32000 (PY NIL) 8.30% PFC Bonds, 2021	-	36,117,304.00
100 (PY NIL) 8.27% REC Bonds, 2025	-	100,260,755.00
40000 (PY NIL) 8.12% REC Bonds, 2025	-	45,632,000.00
150000 (PY NIL) 7.34% IRFC Bonds	-	157,121,630.14
15000 (PY NIL) 6.82% NHB Bonds	-	150,015,000.00
120 (PY NIL) 10% Indian Overseas Bank Bonds,	-	121,724,712
47000 (PY NIL) 7.40% Indian Infrastructure Finance Corporation Ltd Bonds	-	48,761,962
50 (PY NIL) 9.55% Canara Bank Bonds	-	49,115,137
150000 (PY NIL) 9.48% OBC Bonds	-	-
TOTAL	195,000,000	1,702,151,320
Aggregate Book Value of Quoted Investments	195,000,000	1,702,151,320
Market Value of Quoted Investments	196,539,396	1,710,575,887



AADHAR HOUSING FINANCE LIMITED

Notes to the financial statements for the year ended 31st March, 2016

15. TRADE RECEIVABLES

PARTICULARS	As at	As at
	March 31, 2016	March 31, 2015
	Amount in ₹	Amount in ₹
Secured, considered good		
Over six months	-	-
Others	19,316,105	8,001,798
Secured, considered doubtful		
Over six months	15,308,727	6,681,553
Others	1,618,221	434,496
TOTAL	36,243,053	15,117,847

16. CASH AND BANK BALANCES

PARTICULARS	As at	As at
	March 31, 2016	March 31, 2015
	Amount in ₹	Amount in ₹
Balances with Scheduled banks		
In Current accounts	938,198,475	214,206,543
In Deposit accounts*		
With maturity less than 12 months	174,060,436	107,855,114
Cash on hand	15,153,713	5,698,309
Other Bank Balances- In Deposit accounts		
With maturity more than 12 months	13,500,000	13,500,000
TOTAL	1,090,912,624	341,259,966

* Out of above fixed deposit ₹8,00,00,000/- (PY ₹8,00,00,000/-) is Secured against borrowings from banks

17. SHORT TERM LOANS AND ADVANCES

PARTICULARS	As at	As at
	March 31, 2016	March 31, 2015
	Amount in ₹	Amount in ₹
Unsecured Considered Doubtful		
Inter Corporate Deposits	30,000,000	30,000,000
Less: Provision for Doubtful Receivables	(30,000,000)	-
	-	30,000,000
Plan Assets Gratuity (Excess of Asset Over Obligation)	2,153,945	-
Plan Assets Leave Encashment (Excess of Asset Over Obligation)	534,861	-
TOTAL	2,688,806	30,000,000

18. OTHER CURRENT ASSETS

PARTICULARS	As at	As at
	March 31, 2016	March 31, 2015
	Amount in ₹	Amount in ₹
Advances recoverable in cash or in kind or for value to be received	7,658,385	19,408,102
Interest receivable	15,929,028	13,730,776
Prepaid Expenses	92,729,599	57,484,837
TOTAL	116,317,012	90,623,715



AADHAR HOUSING FINANCE LIMITED

Notes to the financial statements for the year ended 31st March, 2016

19. REVENUE FROM OPERATIONS

PARTICULARS	For the Year Ended March 31, 2016	For the Year Ended March 31, 2015
	Amount in ₹	Amount in ₹
Interest Income	1,730,923,259	952,036,580
Income from loan related services	290,751,880	162,854,433
TOTAL	2,021,675,139	1,114,891,013

20. OTHER INCOME

PARTICULARS	For the Year Ended March 31, 2016	For the Year Ended March 31, 2015
	Amount in ₹	Amount in ₹
Income from other services	23,058,262	30,096,737
Interest Income on Fixed Deposits	11,539,821	12,047,035
Interest Income on Inter Corporate Deposit and Commercial Papers and Government and other securities	80,399,956	28,856,494
Profit on sale of investment	24,809,781	34,188,400
TOTAL	139,807,820	105,188,666

21. FINANCE COST

PARTICULARS	For the Year Ended March 31, 2016	For the Year Ended March 31, 2015
	Amount in ₹	Amount in ₹
Interest expense		
- On Bank Term Loan	878,682,845	624,994,705
- On Debentures	233,095,278	27,265,107
- On Commercial Papers	134,597,836	33,530,700
- On Others	62,468	3,843,261
Others Charges	5,781,051	3,475,516
TOTAL	1,252,219,478	693,109,290



AADHAR HOUSING FINANCE LIMITED

Notes to the financial statements for the year ended 31st March, 2016

22. EMPLOYEE BENEFIT EXPENSES

PARTICULARS	For the Year Ended March 31, 2016	For the Year Ended March 31, 2015
	Amount in ₹	Amount in ₹
Salaries, wages and bonus	257,319,031	183,060,810
Contribution to provident fund and other funds	20,814,817	17,049,326
Staff welfare expenses	8,133,919	5,149,438
TOTAL	286,267,767	205,259,574

23. OTHER OPERATING EXPENSES

PARTICULARS	For the Year Ended March 31, 2016	For the Year Ended March 31, 2015
	Amount in ₹	Amount in ₹
Advertisement, Publicity and Business Promotion	13,555,655	3,753,780
Conference Expenses	967,560	1,812,771
Payment to Auditors	1,350,000	1,050,000
Bank charges	3,873,373	2,149,333
Computer hire charges	-	80,194
Insurance	10,210,409	8,766,034
Legal and professional fees	73,648,520	39,798,078
Listing fees	229,546	28,090
Service Tax	9,086,104	15,970,967
Other expenses	1,306,371	1,115,332
Loss on sale of fixed asset	749,263	-
Postage, Telephone and courier expenses	12,815,757	9,550,465
Leaseline Expenses	4,666,480	3,474,817
Electricity Charges	6,962,041	5,047,372
Printing and stationery expenses	6,462,341	5,837,303
Rent, rates and taxes	25,200,000	18,158,441
General Repairs and maintenance expenses	10,288,781	8,040,173
Business Sourcing Expenses	13,345,742	41,167,036
Travelling and conveyance	36,164,354	30,566,568
Brokerage expenses	621,235	210,100
Donation*	810,000	-
TOTAL	232,181,136	196,386,854

* Out of ₹8,10,000/- to be expended towards CSR activities as per Sec 135 of the Companies Act, 2013, Company has incurred an expenditure of ₹8,10,000/- in the year.



Notes to The Financial Statements For The Year Ended 31st March, 2016

24. CONTINGENT LIABILITIES AND COMMITMENTS

Estimated amount of contracts remaining to be executed on capital account and not provided for as at 31st March, 2016 ₹ 4,00,000/- (31st March, 2015 ₹ NIL)

Undisbursed amount of loans sanctioned and partly disbursed as at 31st March, 2016 ₹ 79,20,58,371 /- (31st March, 2015 ₹ 51,56,62,722)

25. TRANSACTION WITH SUPPLIER REGISTERED UNDER MICRO, SMALL AND MEDIUM ENTERPRISE DEVELOPMENT ACT, 2006 (As certified by management)

The amount due to Micro and Small Enterprises as defined in the "Micro, Small and Medium Enterprises Development Act, 2006" has been determined to the extent such parties have been identified on the basis of information available with the Company. The disclosure relating to Micro and Small Enterprises as at 31st March 2016 are as under :-

Sr. No.	Description	2015-16	2014-15
a.	The principal amount remaining unpaid, beyond due date, to suppliers as at the end of accounting year	NIL	NIL
b.	The interest due thereon remaining unpaid, beyond due date, to suppliers as at the end of accounting year	NIL	NIL
c.	The amount of interest paid in terms of section 16, along with the amount of payment made to supplier beyond appointment day during the year	NIL	NIL
d.	The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under this act.	NIL	NIL
e.	The amount of interest accrued during the year and remaining unpaid at the end of the accounting year	NIL	NIL
f.	The amount of further interest remaining due and payable unpaid in succeeding year.	NIL	NIL

26. OPERATING LEASES

The Company is obligated under non cancellable leases for office space that are renewable on a periodic basis at the option of both lessor and lessee. These leases have an average life between one year to Nine Years.

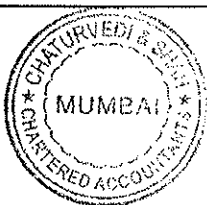
Future minimum lease payment under non cancellable operating lease as at 31st March, 2016 are as follows :

PERIOD	As at March 31, 2016	As at March 31, 2015
	Amount in ₹	Amount in ₹
Not later than 1 Year	1,290,000	1,260,360
Later than 1 Year and not later than 5 years	1,191,250	2,895,300
More than 5 Years	-	-

27. EARNING PER SHARE

Reconciliation of basic and diluted shares used in computing earning per share

	As at March 31, 2016	As at March 31, 2015
Profit after taxation	186,833,689	57,922,562
Number of weighted average shares considered for calculation of basic and diluted earning per share	100,000,000	100,000,000
Earning per share	1.87	0.58



AADHAR HOUSING FINANCE LIMITED

Notes to The Financial Statements For The Year Ended 31st March, 2016

28. AUDITORS REMUNERATION (EXCLUDING SERVICE TAX)

PARTICULARS	As at	As at
	March 31, 2016	March 31, 2015
	Amount in ₹	Amount in ₹
Audit fees	1,225,000	925,000
Tax audit fees	75,000	75,000
Certification fees	50,000	50,000
TOTAL	1,350,000	1,050,000

29. EMPLOYEE BENEFITS

i) The Company makes contribution to Regional Provident Fund Commissioner. Contribution to defined contribution plan, recognised as expenses for the year as under:

PARTICULARS	As at	As at
	March 31, 2016	March 31, 2015
	Amount in ₹	Amount in ₹
Employer's contribution to provident fund	4,527,365	3,919,607
Employer's contribution to pension fund	4,216,373	2,555,169
TOTAL	8,743,738	6,474,776

ii) The company provides gratuity and leave encashment benefits to its employees which is a defined benefit plan. The present value of obligation is determined based on actuarial valuation using the Projected Unit Credit Method, which recognizes each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.

Reconciliation of the projected benefit obligations

	As at	As at	As at	As at
	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015
	Gratuity (Funded)	Gratuity (Funded)	Leave Encashment (Funded)	Leave Encashment (Funded)
A. Changes in Defined Benefit Obligation				
Liability at the beginning of the year	4,483,856	2,471,570	16,141,846	9,218,197
Current service cost	2,385,792	1,316,552	5,644,284	4,030,122
Interest cost	343,903	229,856	1,029,165	746,134
Actuarial (gain) / losses	(655,105)	465,878	3,357,279	4,537,905
Benefits paid	149,675	-	5,894,842	2,390,512
Liability at the end of the year	6,408,771	4,483,856	20,277,733	16,141,846
B. Changes in Fair Value of Plan Assets				
Fair value of Plan Assets at the beginning of the year	2,832,413	1,142,292	11,167,553	3,645,718
Acquisition adjustment	-	32,550	-	117,980
Expected return on plan assets	382,593	145,383	1,313,404	539,657
Actual Company contributions	3,900,000	1,350,000	10,500,000	6,200,000
Actuarial Gain/(Loss)	(171,374)	162,188	(549,280)	664,198
Employer Contribution	-	1,367,450	-	4,523,954
Benefits Paid	-	-	-	-
Fair value of Plan Assets at the end of the year	6,043,632	4,199,863	22,431,678	15,691,507
C. Reconciliation of Fair Value of Assets and Obligations				
Fair value of Plan Assets at the end of the year	6,043,632	4,199,863	22,431,678	15,691,507
Present Value of Obligation	6,408,771	4,483,856	20,277,733	16,141,846
Amount Recognised in Balance Sheet	534,861	(283,993)	2,153,945	(450,339)
D. Expenses recognized in Profit and Loss Account				
Current Service Cost	2,385,792	1,316,552	5,644,284	4,030,122
Interest Cost	343,903	229,856	1,029,165	746,134
Expected Return on Plan Assets	(382,593)	(145,383)	(1,313,404)	(539,657)
Net Actuarial Gain/ (loss) to be recognized	(483,731)	303,690	3,906,559	3,873,708
Expenses recognized in the profit and loss account under employee expenses	1,863,371	1,704,715	9,266,603	8,110,306



AADHAR HOUSING FINANCE LIMITED

Notes to The Financial Statements For The Year Ended 31st March, 2016

E. Actuarial Assumptions

	(Ultimate)	(Ultimate)	(Ultimate)	(Ultimate)
Mortality Table				
Discount Rate	8.00%	7.80%	8.00%	7.80%
Expected rate of return on plan asset (per annum)	8.00%	8.00%	8.00%	8.00%
Salary Escalation Rate	8.00%	8.00%	8.00%	8.00%

The estimates of rate of escalation in salary considered in actuarial valuation, take into account inflation, seniority, promotion and other relevant factor including supply and demand in the employment market. The above information is certified by actuary.

The expected rate of return on plan asset is determined considering several applicable factors , mainly the composition of plan asset held, assessed risks, historical result of return on plan assets and the Company's policy for plan assets management.

Amount recognised in current year and previous four years

Particulars	As at 31st March				
	2016	2015	2014	2013	2012
Gratuity					
Defined benefit obligation	(6,408,771)	(4,483,856)	(2,471,570)	(1,679,032)	302,425
Fair value of plan asset	6,943,632	2,832,413	1,142,292	1,100,000	-
(Surplus)/ Deficit in the plan	534,861	(1,651,443)	(1,329,278)	(579,032)	302,425
Actuarial (gain)/loss on plan obligation	489,031	305,225	(87,225)	(806,920)	(115,023)
Actuarial gain/(loss) on plan asset	(171,374)	162,188	(45,708)	-	-

Particulars	As at 31st March				
	2016	2015	2014	2013	2012
Leave Encashment					
Defined benefit obligation	20,277,733	16,141,846	9,218,197	4,896,883	2,008,255
Fair value of plan asset	22,431,678	11,167,553	3,645,718	3,000,000	-
(Surplus)/ Deficit in the plan	(2,153,945)	4,974,293	5,572,479	1,896,883	2,008,255
Actuarial (gain)/loss on plan obligation	3,357,279	4,537,905	2,878,044	1,358,472	1,007,983
Actuarial gain/(loss) on plan asset	(549,280)	664,198	405,718	-	-

30. SEGMENT REPORTING

The Company is engaged in the Housing finance business - Financial Services and all other activities are incidental to the main business activity, and has its operations within India. Accordingly there are no separate reportable segments as per Accounting Standard 17 (AS-17) " Segment Reporting".

31. FOREIGN CURRENCY TRANSACTION

PARTICULARS	As at	As at
	March 31, 2016	March 31, 2015
	Amount in ₹	Amount in ₹
Foreign business travel	-	804,226
Directors sitting fees (IFC)	120,000	40,000
Grant money received from IFC	6,600,810	3,000,136
TOTAL	6,720,810	3,804,362

32. RELATED PARTY TRANSACTION

(As Per Accounting Standard 18)

List of related parties with whom Transactions have taken place during the period and it's relationship :

<u>Related Party</u>	<u>Relationship</u>
Wadhawan Global Capital Private Ltd	Holding Company
Dewan Housing Finance Corporation Ltd	Enterprise Having Significant Influence
DHFL Sales and Services Pvt Ltd	Enterprise Having Significant Influence
DHFL Pramerica Life Insurance Co. Ltd	Enterprise Having Significant Influence
International Finance Corporation, Washington	Enterprise Having Significant Control

Key Managerial Person

*Shri Harshil Mehta	Managing Director & Chief Executive Officer
**Shri Deo Shanker Trpathi	Chief Executive Officer



AADHAR HOUSING FINANCE LIMITED

Notes to The Financial Statements For The Year Ended 31ST MARCH, 2016

Sr. No.	Name of the Party	As at	As at
		March 31, 2016	March 31, 2015
		Amount in ₹	Amount in ₹
1	Dewan Housing Finance Corporation Ltd		
a	Expenditure		
	- Rent	4,737,810	4,089,000
	- Maintenance Charges	3,207,000	3,072,000
	- Legal and Professional Fees	7,352,300	5,597,000
b	Reimbursement of Expenses	12,185	-
c	Portfolio Purchase and loan syndication	112,030,212	5,500,000
d	Balance receivable /(Payable)	3,212,224	2,957,288
e	Balance Receivable -Security Deposit	1,590,000	990,000
2	DHFL Sales and Services Ltd		
a	Manpower Expenses	-	34,993,003
3	DHFL Pramerica Life Insurance Company Ltd		
a	Insurance Premium Float Money	-	1,200,000
b	Group Term Life Insurance premium paid	922,336	646,323
c	Balance Receivable	1,700,000	1,700,000
4	Shri Harshil Mehta		
a	Remuneration Paid	-	15,108,107
5	Shri Deo Shankar Tripathi		
a	Remuneration Paid	15,308,144	1,856,348
6	International Finance Corporation, Washington		
a	Grant Received	6,600,810	3,000,110

* Shri Harshil Mehta was Managing Director and Chief Executive Officer of the Company till 16th January, 2015

** Shri Deo Shankar Tripathi has been appointed as Chief Executive Officer of the Company from 17th January, 2015

33. ADDITIONAL DISCLOSURES AS PER NH0 DIRECTIVES, 2010 REVISED ON 11TH OCTOBER, 2010

i Capital to Risk Assets Ratio

Sl. No.	Particulars	As at	As at
		March 31, 2016	March 31, 2015
1	CRAR (%)	14.94%	17.72%
2	CRAR - Tier I Capital	1,266,655,434	1,108,333,742
3	CRAR - Tier II Capital	73,632,307	39,867,353



Notes to The Financial Statements For The Year Ended 31st March, 2016

II Exposure to Real Estate Sector

Sr. No.	Particulars	Amount in ₹	
		As at March 31, 2016	As at March 31, 2015
A.	Direct Exposure		
(i)	Residential Mortgages		
	Lending fully secured by mortgages on residential property that is or will be occupied by borrower or that is rented	17,735,935,928	9,432,000,186
	Individual Housing loans upto Rs. 15 Lakhs	14,397,369,063	8,122,381,126
(ii)	Commercial Real Estate		
	Lending fully secured by mortgages on commercial estates (Office buildings, retail space, multipurpose commercial premises, multi-family residential buildings, multi-tenanted commercial premises, industrial or ware house space, hotels, land acquisition, development and construction etc. Exposure would also include non fund based (NFB) limits	378,036,121	289,176,165
(iii)	Investment in Mortgage Backed Securities (MBS) and other securitised exposures -		
	a. Residential	Nil	Nil
	b. Commercial	Nil	Nil
B.	Indirect Exposure		
	Fund based and non-fund bases exposures on National Housing Bank (NHB) and Housing Finance Companies (NFC)	Nil	Nil

III Asset Liability Management

Maturity Pattern of certain Items of Assets and Liabilities as at March 31, 2016

	Amount in ₹			
	Liability	Assets		
	Bank Borrowing	Advances	Bank Deposits	Investments
1 Day to 30-31 Days (One month)	46,460,853	81,420,396	124,060,436	195,000,000
Over one month to 2 months	37,826,421	58,574,229	-	-
Over 2 months to 3 months	1,907,135,469	58,381,230	-	-
Over 3 months to 6 months	333,660,123	178,198,148	-	-
Over 6 months to 1 year	1,197,853,580	380,980,918	-	-
Over 1 year to 3 years	3,391,164,297	1,600,667,551	13,500,000	-
Over 3 years to 5 years	3,829,127,391	1,648,954,900	-	-
Over 5 years to 7 years	2,896,677,024	1,784,790,470	-	-
Over 7 years to 10 years	2,039,336,866	2,919,195,567	-	-
Over 10 years	648,099,256	9,403,067,053	-	-



AADHAR HOUSING FINANCE LIMITED

Notes To The Financial Statements For The Year Ended 31st March, 2016

Maturity Pattern of certain Items of Assets and Liabilities as at March 31, 2015

	Liability		Assets	
	Bank Borrowing	Advances	Bank Deposits	Investments
1 Day to 30-31 Days (One month)	27,979,671	41,738,171	-	1,702,151,322
Over one month to 2 months	255,933,571	29,087,758	-	-
Over 2 months to 3 months	399,873,192	29,391,991	-	-
Over 3 months to 6 months	216,743,841	90,820,789	-	-
Over 6 months to 1 year	509,854,348	203,209,582	107,855,114	-
Over 1 year to 3 years	2,926,084,061	927,197,173	-	-
Over 3 years to 5 years	2,462,384,067	897,753,229	13,500,000	-
Over 5 years to 7 years	1,603,827,382	943,991,379	-	-
Over 7 years to 10 years	897,727,192	1,559,495,273	-	-
Over 10 years	757,555,667	4,998,991,007	-	-

34. PREVIOUS YEAR FIGURES

Previous year figures has been regrouped wherever necessary.

As per our report of level dated

For and on behalf of the Board of Directors



For Chaturvedi & Sons
Chartered Accountants
FRN No. 101720W

Kapil Wadhawan
(Director)
Din : 00028528

Bikram Singh
(Director)
Din : 00230547



V. Sridar
(Director)
Din : 02241339

Amit Chaturvedi
Partner

Amit Chaturvedi
Partner
M.No.103141
Mumbai
Date : 25th April, 2016

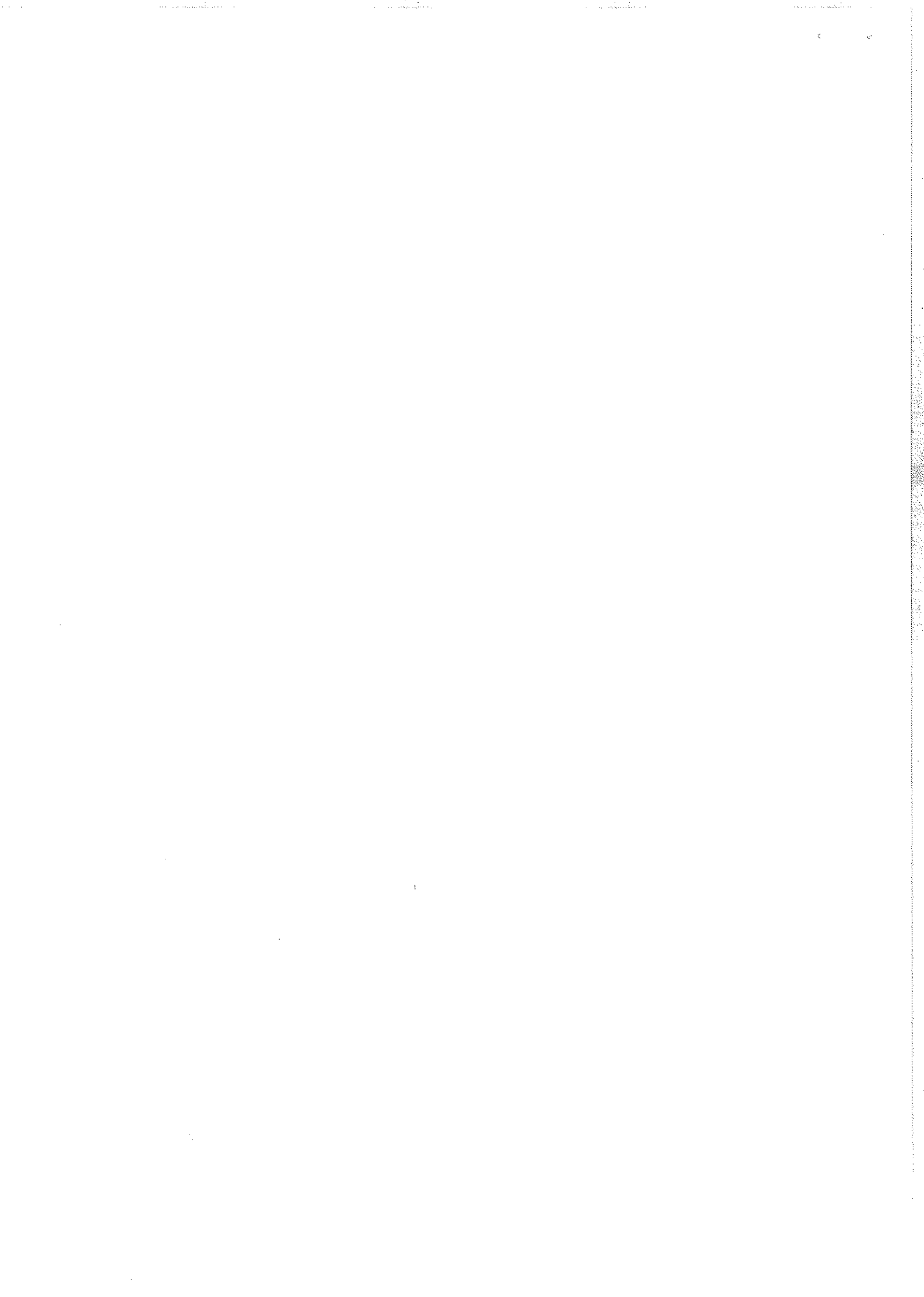
Deo Shankar Ripath
(Chief Executive Officer)
PAN No. ABMPT4639D

Yogesh Udhoji
(Chief Financial Officer)
PAN No. AAIPU421GD

V.N.Sreekanth
(Company Secretary)
M. No. FCS-4191

For Aadhar Housing Finance Ltd.

V.N.Sreekanth
Company Secretary



VINIT GOKHALE

B.Com., F.C.A., Grad. CWA

V.V.GOKHALE & CO.

CHARTERED ACCOUNTANTS

B/19 Gopal Society, Tejpal Scheme Road No.2, Vile Parle (East), Mumbai-400057. Tel. 26826224.

20th October, 2016

To
Catalyst Trusteeship Limited,
Office No. 83-87, 8th Floor,
Mittal Tower, "B" Wing,
Nariman Point,
Mumbai - 400021

This is to certify that (Name of the issuer) M/s Aadhar Housing Finance Ltd. having its registered office at No. 3, 2nd Floor, JVT Towers, 8th 'A' Main Road, S. R. Nagar, Bengaluru - 560027, Karnataka have appointed us to verify the status of a pool of receivables/ Book Debts of Rs. 500/- Crores to be hypothecated by them in favour of Catalyst Trusteeship Limited in connection with their issue of Non-Convertible Debentures ("NCD") aggregating Rs. 500/- Crores.

On the basis of information and explanations given to us and other records and documents produced before us for verification with respect to the loan contracts, details of which are attached herewith, we hereby certify that the receivables of Rs. 500/-Crores relating to these loan contracts have not been hypothecated or charged to any one and that the receivables arising out of these contracts are free from any encumbrances.

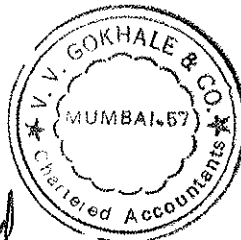
The Details of Receivables statements are as follows:

1. No. of Loan Accounts Hypothecated : 8,368
2. Receivables from Hypothecated Loan Accounts :- Rs. 550.65 Crores
3. Outstanding Debentures :- Rs. 500.00 Crores
4. Security cover available as on date :- 1.10 times

We further certify that:

- The underlying receivables have been created out of finance or loans given to customers which may qualify as advances.
- The loans hypothecated are standard and no arrear has occurred till date in relation to the loans hypothecated.
- The loans maturity dates are commensurate with the Debentures maturity dates.

For V. V. Gokhale & Co.
Chartered Accountants
Firm Registration Number: 112012W



V. V. Gokhale
(V. V. Gokhale)
Proprietor
Membership no. 45439
Certificate No. 29

Attested
For Aadhar Housing Finance Ltd.

[Signature]
Company Secretary

B/19 Gopal Society, Tejpal Scheme Road No.2, Vile Parle (East), Mumbai-400057. Tel. 26826224.

Asset Coverage Statement as on 30.09.2016	
Particulars	Amount in Crores Rs.
Books Debts Receivable From	
Housing Loan (Individual excluding NPA)	352.15
Housing Loan (Corporate/ Project)	43.87
Other Mortgage Loans	0
Loan against Property	154.63
Total	550.65

Particulars	Amount in Crores Rs.
NCD Outstanding	500
Total	500



For and on behalf of the firm

(Handwritten Signature)



DCS/COMP/RK/IP-PPDI/400/16-17
March 28, 2016

The Company Secretary
Aadhar Housing Finance Limited.
2nd Floor, Warden House,
Sir P M Road, Fort Mumbai 400 001.

Dear Sir/Madam,

Re: Private Placement of Secured, Non-Convertible Redeemable Debentures for cash at par aggregating up to Rs.75 Crores (Shelf Limit).

We acknowledge receipt of your application online portal on March 23, 2016 seeking In-principle approval for issue of captioned security. In this regard, the Exchange is pleased to grant in-principle approval for listing subject to fulfilling the following conditions:

1. Filing of listing application
2. Payment of fees as may be prescribed from time to time.
3. Compliance with Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 as amended 2012, and submission of Disclosures and Documents as per Regulations 21, in the format specified in Schedule I of the said Regulations and also Compliance with provisions of Companies Act 2013.
4. Receipt of Statutory & other approvals & compliance of guidelines issued by the statutory authorities including SEBI, RBI, DCA etc. as may be applicable.
5. Compliance with change in the guidelines, regulations directions of the Exchange or any statutory authorities, documentary requirements from time to time.

This In Principle Approval is valid for a period of 1 year from the date of issue of this letter. The Exchange reserves its right to withdraw its in-principle approval at any later stage if the information submitted to the Exchange is found to be incomplete/ incorrect/misleading/false or for any contravention of Rules, Bye-laws and Regulations of the Exchange, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Guidelines/Regulations issued by the statutory authorities etc. Further, it is subject to payment of all applicable charges levied by the Exchange for usage of any system, software or similar such facilities provided by BSE which the Company shall avail to process the application of securities for which approval is given vide this letter.

Yours faithfully,

Bhushan Mokashi
A-A- **Bhushan Mokashi**
Dy. Gen Manager

Rupal Khandelwal
Rupal Khandelwal
Manager

Attested
For Aadhar Housing Finance Ltd.

[Signature]
Company Secretary

S&P BSE
SENSEX

BSE Limited (Formerly Bombay Stock Exchange Ltd.)
Registered Office : Floor 25, P J Towers, Dalal Street, Mumbai 400.001 India
T: +91 22 2272 1234/33 | E: corp.comm@bseindia.com | www.bseindia.com
Corporate Identity Number : U67120MH2005PLC155138



DCS/COMP/BM/IP-PPDI/467/16-17
May 19, 2016

The Company Secretary
Aadhar Housing Finance Limited
2nd Floor, Warden House,
Sir P M Road, Fort Mumbai 400 001.

Dear Sir/Madam,

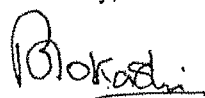
Re: Private Placement of Secured Non-Convertible Redeemable bonds redeemable in the nature of debentures for cash at par aggregating up to limit of Rs.25 crores

We acknowledge receipt of your application online portal on May 18, 2016 seeking In-principle approval for issue of captioned security. In this regard, the Exchange is pleased to grant in-principle approval for listing subject to fulfilling the following conditions:

1. Filing of listing application
2. Payment of fees as may be prescribed from time to time.
3. Compliance with Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 as amended 2012, and submission of Disclosures and Documents as per Regulations 21, in the format specified in Schedule I of the said Regulations and also Compliance with provisions of Companies Act 2013.
4. Receipt of Statutory & other approvals & compliance of guidelines issued by the statutory authorities including SEBI, RBI, DCA etc. as may be applicable.
5. Compliance with change in the guidelines, regulations directions of the Exchange or any statutory authorities, documentary requirements from time to time.


This In Principle Approval is valid for a period of 1 year from the date of issue of this letter. The Exchange reserves its right to withdraw its in-principle approval at any later stage if the information submitted to the Exchange is found to be incomplete/ incorrect/misleading/false or for any contravention of Rules, Bye-laws and Regulations of the Exchange, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Guidelines/Regulations issued by the statutory authorities etc. Further, it is subject to payment of all applicable charges levied by the Exchange for usage of any system, software or similar such facilities provided by BSE which the Company shall avail to process the application of securities for which approval is given vide this letter.

Yours faithfully,


A# **Bhushan Mokashi**
Dy. Gen Manager


Hemlata Agarwal
Associate Manager

For Aadhar Housing Finance Ltd.


Company Secretary



BSE Limited (Formerly Bombay Stock Exchange Ltd.)
Registered Office : Floor 25, P J Towers, Dalal Street, Mumbai 400 001 India
T: +91 22 2272 1234/33 | E: corp.comm@bseindia.com | www.bseindia.com
Corporate Identity Number : U67120MH2005PLC155186