



PASSION AT WORK

The Manager,
Listing Department
BSE Limited, Phiroze Jeejeebhoy Tower
Dalal Street, Mumbai – 400 001

Date: 21.11.2016

Dear Sir/Madam,


Details of Non-Convertible Debentures issued on Private Placement basis under Regulation 52(4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

With reference to the above, we submit herewith the information and documents as per the provisions of Uniform Listing Agreement entered into with the Stock Exchanges where Debt Securities of the Company are listed and the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 thereunder, for dissemination to the debenture holders as mentioned below:

1. The latest Credit Rating for Rs 200 cr and for Rs. 125 cr NCD issue is ICRA-A and Brickworks-A+(SO).
2. The said NCDs are secured by equitable mortgage via Registered Memorandum of Entry (MOE) on the immovable property situated at Amani Doddakere Village, Kasba Hobli, Hosakote Taluka, in Bangalore aggregating to approx. 63 acres.
3. The asset cover for Rs 200 cr and Rs. 125 cr NCD issue is 1.50 times and is adequate as per the terms of the issue.
4. The Debt Equity Ratio as on 30.09.2016 is 0.87
 - 4a) The Debt Service Coverage Ratio as on 30.09.2016 is 0.27
 - 4b) The Interest Service Coverage Ratio as on 30.09.2016 is 2.59
5. Interest/ repayment of principal on said NCDs for the half year ended 30.09.2016 are mentioned below:

Series / Tranche / ISIN	Type (Principal / Interest)	Due date of payment	Amount (Rs.)	Actual date of payment
INE671H07160	Interest	20.07.2016	125,000,000	20.07.2016
INE671H07178	Interest	29.07.2016	12,000,000	29.07.2016
INE671H07186	Interest	29.07.2016	6,000,000	29.07.2016

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INE671H07194	Interest	29.07.2016	42,000,000	29.07.2016
INE671H07202	Interest	19.09.2016	6,016,393	19.09.2016
INE671H07210	Interest	19.09.2016	24,065,574	19.09.2016
INE671H07228	Interest	29.09.2016	6,000,000	29.09.2016
INE671H07236	Interest	29.09.2016	24,000,000	29.09.2016

6. The next due date for payment of interest/ principal along with the amount of interest and the redemption amount on said NCDs during next half-year i.e. 01.10.2016 to 31.03.2017 are mentioned below :

Series/Tranche/ISIN	Type (Principal/ Interest)	Due date of payment	Amount (Rs.)
INE671H07244	Interest	03.03.2017	16,875,000
INE671H07251	Interest	03.03.2017	11,400,000
INE671H07269	Interest	11.03.2017	22,000,000
INE671H07277	Interest	11.03.2017	22,800,000
INE671H07285	Interest	17.03.2017	16,875,000
INE671H07293	Interest	21.03.2017	28,125,000
INE671H07301	Interest	21.03.2017	22,800,000

Company does not expect default in payment of principal / interest due in next half year

7. Details of Debenture Redemption Reserve :

Series / Tranche	Amount of issue Rs. (In Cr.)	DRR required to be created Rs. (In Cr.)	DRR created upto 30.09.2016 Rs. (In Cr.)	Funds invested for debentures maturing during the year
Series-1	100	10.64	10.64	NIL
Series-2	10	1.47	1.47	NIL
Series-3	5	0.49	0.49	NIL
Series-4	35	2.57	2.57	NIL

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Series-5	5	0.65	0.65	NIL
Series-6	20	1.73	1.73	NIL
Series-7	5	0.63	0.63	NIL
Series-8	20	1.26	1.26	NIL
Series-9	15	1.04	1.04	NIL
Series-10	10	0.36	0.36	NIL
Series-11	20	2.57	2.57	NIL
Series-12	20	0.70	0.70	NIL
Series-13	15	0.97	0.97	NIL
Series-14	25	1.59	1.59	NIL
Series-15	20	0.66	0.66	NIL
TOTAL	325.00	27.33	27.33	-

8. Net worth of the Company as on 30.09.2016 is Rs 2,446 cr
9. Net profit after tax of the Company as on 30.09.2016 is Rs 72.30 cr
10. Earnings per share as on 30.09.2016 is Rs 29.56 on an annualized basis.
11. We confirm that the information submitted as above is true and correct and the undersigned has authority to submit the same to you and that we are aware that above information is expected to be placed on the website of your Stock Exchange and that of Debenture Trustees.

Thanking you,

Yours sincerely,

For Sobha Limited
For SOBHA LTD.

Authorized Signatory
Authorised Signatories