

October 22, 2016

For the information of Debentureholders

Public issue by L&T Infrastructure Finance Company Limited (The "Company" or "Issuer") of Long Term Infrastructure Bonds with a Face Value of Rs. 1,000 each, in the nature of Secured, Redeemable, Non-Convertible Debentures, having benefits under section 80 CCF of the Income Tax Act, 1961 (The "Debentures" or the "Bonds").

The following information is furnished to you as required in terms of the Debt Listing Agreement entered into by the Company with the National Stock Exchange of India Limited and BSE Limited:

1. Credit Rating(s):

Name of the Rating Agency	Rating
Credit Analysis & Research Limited	CARE AA+
ICRA Limited	ICRA AA+

- Asset cover available: Rs. 2,209.10 Crore (One time of the amount outstanding & accrued interest)
- Debt-Equity Ratio (as on 30/09/2016) : 7.14 Times
- Net worth for the half year ended 30.09.2016: Rs. 2,94,353.00 Lakhs
- Net Profit after Tax for the half year ended 30.09.2016: Rs. 8,082.56 Lakhs
- Earnings per share for the half year ended 30.09.2016: Rs. 0.96*
- Previous due date for the payment of interest / principal and whether the same has been paid or not for the period from April 1, 2016 to September 30, 2016 and due date for the payment of interest during next half year for the period from April 1, 2016 to September 30, 2016 :

Issue & Option	Due Date of Payment During Previous Half Year	Due Date of Payment During Next Half Year	Type (Principal /Interest)	Amount to be paid at next due date
2010A – Option-I	NA	02/12/2016	Interest	3,82,80,600
2010A – Option II*	NA	NA	NA	NA
2010A – Option-III	NA	02/12/2016	Interest	1,47,88,550
2010A – Option IV*	NA	NA	NA	NA
2011A- Option- I	NA	23/03/2017	Interest	7,43,68,014
2011A – Option II*	NA	NA	NA	NA
2011B- Option- I	NA	10/01/2017	Interest	13,66,63,380
2011B – Option II*	NA	NA	NA	NA
2012A – Option -I	NA	24/03/2017	Interest	10,55,24,997
2012A – Option – II*	Na	NA	NA	NA

* Cumulative interest payment at the end of maturity or buyback, as applicable.



8. Due date for redemption of principal under various options are:

Issue	Principal Redemption Date
2010A	02-12-2020
2011A	23-03-2021
2011B	10-01-2022
2012A	24-03-2022

9. Debenture Redemption Reserve ;

Issue & Option	Amt. of Issue (Rs. in cr.)	DRR required to be created (Rs. in cr.)	DRR created upto 30.09.2016 (Rs. in cr.)	Funds invested for debentures maturing during FY 16-17 (Rs. in cr.)
Series 2010A – Option 1	19.08	3.63	3.63	-
Series 2010A – Option 3	51.04	6.80	6.80	-
Series 2011A – Option 1	79.47	14.27	14.27	-
Series 2011B – Option 2	377.56	79.72	79.72	56.50
Series 2012A – Option 1	121.29	24.39	24.39	18.00
Series 2012A – Option 2	357.55	71.91	71.91	54.00
Series 2011B – Option 1	151.85	32.06	32.06	23.00
Series 2011A – Option 2	279.33	50.14	50.15	-
Series 2010A – Option 4	108.62	14.47	14.47	-
Series 2010A – Option 2	47.17	8.98	8.89	-

For L&T Infrastructure Finance Company Limited



Shekhar Prabhudesai
Company Secretary & Compliance Officer



Note:

Please note that the above information is available on the website of the Company and Debenture Trustees and Stock Exchanges. The investors may write to us at our Email ID: investorgrievances@ltinfra.com, for any further information.

L&T INFRASTRUCTURE FINANCE COMPANY LIMITED
(A Wholly Owned Subsidiary of L&T Finance Holdings Limited)
Regd. Office : Mount Poonamallee Road, Monnapakkam, Chennai - 600 089
CIN: U67190TN2006PLC059527; T: +91 22 40605300; F: +91 22 40605353
Email: contact@ltinfra.com; Website: www.ltinfra.com
FINANCIAL RESULTS FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2016


₹ in Lakh

Sr. No.	Particulars	Six months ended September 30,		Year ended March 31,
		2016	2015	2016
		Unaudited	Unaudited	Audited
(1)	(2)	(3)	(4)	(5)
1	Interest earned (a)+(b)+(c)+(d)	1,31,369.02	1,17,911.91	2,37,256.60
	(a) Interest on advances	1,25,835.13	1,14,965.34	2,32,896.29
	(b) Income on Investments	5,039.11	2,593.26	3,720.16
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	-	-	-
	(d) Others	494.78	353.31	640.15
2	Other Income	1,560.55	1,340.34	6,358.49
3	Total Income (1+2)	1,32,929.57	1,19,252.25	2,43,615.09
4	Interest Expended	92,743.37	85,666.51	1,74,835.52
5	Operating Expenses (i)+(ii)+(iii)+(iv)+(v)+(vi)+(vii)	4,467.04	4,326.19	8,947.82
	(i) Employees cost	1,449.48	1,585.01	3,040.18
	(ii) Rent	596.40	304.25	676.10
	(iii) Professional fees	861.06	480.67	1,252.15
	(iv) Brand license fees	451.47	723.43	1,300.43
	(v) Support charges	-	177.43	375.86
	(vi) Management Fees	233.82	198.22	330.98
	(vii) Other Operating Expenses	874.81	857.18	1,972.12
6	Total Expenditure (4+5) excluding provisions and contingencies	97,210.41	89,992.70	1,83,783.34
7	Operating Profit before Provisions and Contingencies (3-6)	35,719.16	29,259.55	59,831.75
8	Provisions (other than tax) and Contingencies	23,615.85	9,079.66	24,480.39
9	Exceptional Items	-	-	-
10	Profit from Ordinary Activities before tax (7-8-9)	12,103.31	20,179.89	35,351.36
11	Tax Expense (including Deferred Tax)	4,020.75	7,126.18	11,347.80
12	Net Profit from Ordinary Activities after tax (10-11)	8,082.56	13,053.71	24,003.56
13	Extraordinary items (net of tax expense)	-	-	-
14	Net Profit for the period/year (12-13)	8,082.56	13,053.71	24,003.56
15	Paid-up Equity Share Capital (Face value of ₹10/- each)	84,625.43	82,923.30	84,625.43
16	Reserves as at March 31 (excluding revaluation reserve)	-	-	2,01,710.63
17	Analytical Ratios			
	(i) Capital Adequacy Ratio (%)	20.79%	19.88%	19.85%
	(ii) Earnings per share - Basic (₹) (*not annualised)	*0.96	*1.57	2.87
	Diluted (₹) (*not annualised)	*0.96	*1.57	2.87
18	Non-Performing Assets (NPA) Ratios			
	a) Amount of Gross Non-Performing Assets	84,809.79	42,962.98	50,732.29
	b) Amount of Net Non-Performing Assets	52,326.72	30,230.88	35,088.14
	c) Gross NPA (%)	3.87%	2.12%	2.36%
	d) Net NPA (%)	2.43%	1.50%	1.64%
19	Return on Assets (*not annualised) (%)	*0.33%	*0.59%	1.06%

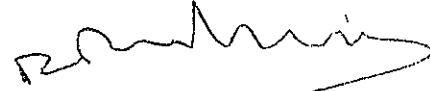
Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board at its Meeting held on October 22, 2016. The financial result for the six months ended September 30, 2016 have been reviewed by the statutory auditors of the Company.
- The Company's main business is to provide finance for infrastructure projects. All other activities revolve around the main business. Further, all activities are carried out within India. As such, there are no separate reportable segments as per the provisions of Accounting Standard (AS) 17 on "Segment Reporting".
- Previous period/year figures have been regrouped and reclassified, wherever necessary, to make them comparable with current period/year figures.

In terms of our report attached.
For B.K.Khure & Co.
Chartered Accountants


Padmini Khure Kaicker
Partner
Membership No : 044784
Firm Registration No : 105102W

For and on behalf of the Board of Directors
L&T Infrastructure Finance Company Limited


Dinanath Dubhashi
Director
DIN 03545900

Place: Mumbai
Date: October 22, 2016

B. K. KHARE & Co.

CHARTERED ACCOUNTANTS

T + 91 022 22000607/7318/6360

+ 91 022 66315835/36

F + 91 022 2200 3476

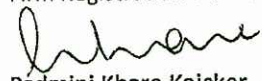
E info@bkkhareco.com

706/708, Sharda Chambers New Marine
Lines, Mumbai - 400 020, India

INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF L&T INFRASTRUCTURE FINANCE COMPANY LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **L&T INFRASTRUCTURE FINANCE COMPANY LIMITED** ("the company") for the Six Months ended September 30, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of clause 29 of the Listing Agreement for Debt Securities and Cumulative Non-Convertible Redeemable Preference Shares with the National Stock Exchange of India Limited and the Bombay Stock Exchange Limited. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by The Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards notified under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 29 of the Listing Agreement for Debt Securities and Cumulative Non-Convertible Redeemable Preference Shares with the said Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For **B.K.Khare & Co.**
Chartered Accountants
Firm Registration No. 105102W



Padmini Khare Kaicker
Partner
Membership No. 044784
Mumbai, October 22, 2016

Pune
T + 91 020 60601005/6/7/8/9
+ 91 020 25668932/32926341
E bkkpune@bkkhareco.com
Hotel Swaroop, 4th Floor,
Lane No.10, Prabhat Road,

Bengaluru
T + 91 80 41105357
E bkkbengaluru@bkkhareco.com
101, Money Chambers,
1st Floor, # 6 K. H. Road,
Shanthinagar,

New Delhi
T + 91 011 4905 7624
E bkkdelhi@bkkhareco.com
A - 4, Westend,
Rao Tula Ram Marg,
New Delhi - 110021,

CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, **Catalyst Trusteeship Limited** ("Debenture Trustee") hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Regulations"), provided to us by **L&T Infrastructure Finance Company Limited** ("the Company") for the Half year ended on September 30, 2016.

This Certificate is being issued pursuant to the requirements of Regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For **Catalyst Trusteeship Limited**
(Formerly **GDA Trusteeship Limited**)


Authorized Signatory

Date : October 22, 2016

