

October 25, 2016

Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex,
Bandra (E), Mumbai – 400 051

Dear Sir/ Madam,

Sub: Submission of Financial Results under Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform the Exchange that the Board of Directors of the Company at its Meeting held on October 24, 2016 has approved the Financial Results (Subject to Limited review by Statutory Auditors) of the Company for the half year ended September 30, 2016.

In this regard, please find enclosed herewith the following:

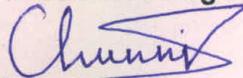
- Financial Results for the half year ended September 30, 2016 in the specified format along with the Limited Review Report of Statutory Auditor;
- Statement pursuant to Regulation 52(4) of the Listing Regulations; and
- Certificate Signed by Debenture Trustee under Regulation 52(5) of the Listing Regulations.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For **L&T Housing Finance Limited**


Chunni Singh
Company Secretary and Compliance Officer

Encls: As above

L&T Housing Finance Ltd

City 2, Plot No 177,
Vidyanagari Marg
CST Road, Kalina, Santacruz (E)
400098, India

Registered office

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CIN: - U45200MH1994PLC259630

T +91 22 66217300/400

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L&T HOUSING FINANCE LIMITED

(A wholly owned subsidiary of L&T Finance Holdings Limited)

Registered Office : L&T House, Narottam Morarji Marg, Ballard Estate, Mumbai-400001

CIN: U45200MH1994PLC259630 T:022 6621 7300 F:022 66217302

E- Mail Id: investorgrievances@ltfinance.com Website : www.lthousingfinance.com

UNAUDITED FINANCIAL RESULTS FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2016

Rs. in Lakh

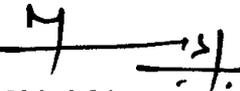
	Particulars	Six months ended 30/09/2016 (Unaudited)	Six months ended 30/09/2015 (Unaudited)	Year ended 31/03/2016 (Audited)
1	Interest Earned (a)+(b)+(c)	40,394.32	25,444.25	58,640.28
	(a) Interest on housing loans and other loans	40,379.07	25,442.49	58,636.77
	(b) Income on investments	1.75	1.76	3.51
	(c) Others	13.50	-	-
2	Other income	4,097.61	2,660.95	7,235.42
3	Total Income (1+2)	44,491.93	28,105.20	65,875.70
4	Interest expended	28,567.77	18,009.32	40,879.45
5	Operating Expenses (i)+(ii)+(iii)+(iv)	6,509.32	6,723.85	13,781.72
	(i) Employees cost	2,557.20	2,189.53	4,999.97
	(ii) Depreciation and amortisation	123.85	105.33	228.83
	(iii) Loan Sourcing Cost	1,544.28	1,311.09	2,774.59
	(iv) Other expenditure	2,283.99	3,117.90	5,778.33
6	Total Expenditure (4+5) excluding provisions and contingencies	35,077.09	24,733.17	54,661.17
7	Operating Profit before Provisions and Contingencies (3-6)	9,414.84	3,372.03	11,214.53
8	Provisions (other than tax) and Contingencies	1,676.79	1,428.95	2,285.72
9	Exceptional items	-	-	-
10	Profit from Ordinary Activities before tax (7-8-9)	7,738.05	1,943.08	8,928.81
11	Tax expense (including deferred tax)	2,692.06	669.47	3,124.82
12	Net Profit from Ordinary Activities after tax (10-11)	5,045.99	1,273.61	5,803.99
13	Extraordinary items (net of tax expense)	-	-	-
14	Net Profit for the year / period (12-13)	5,045.99	1,273.61	5,803.99
15	Paid-up equity share capital (Face Value Rs.10/- each)	12,140.00	9,800.00	12,140.00
16	Reserves (excluding revaluation reserve)			47,299.68
17	Analytical Ratios			
	(i) Capital Adequacy Ratio (%)	13.94%	13.86%	14.11%
	(ii) Earnings per share (EPS) - Basic and Diluted (Rs.)(*not annualised)	*4.16	*1.46	5.81
18	Non-Performing Assets (NPA) Ratios			
	(a) Amount of Gross Non-Performing Assets	8,610.87	4,984.31	4,910.82
	(b) Amount of Net Non-Performing Assets	5,420.34	3,292.12	2,934.82
	(c) Gross NPA (%)	1.10%	0.96%	0.72%
	(d) Net NPA (%)	0.69%	0.63%	0.43%
19	Return on Assets (*not annualised) (%)	*0.64%	*0.26%	0.99%

Notes:

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 24, 2016. The financial results for the six month ended September 30, 2016 have been reviewed by the Statutory auditors of the Company.
- 2 The Company's main business is to provide fund based finance. All other activities revolve around the main business. Further, all activities are carried out within India. As such, there are no separate reportable segments as per the provisions of Accounting Standard (AS) 17 on "Segment Reporting".
- 3 Previous period/year figures have been regrouped and reclassified, where necessary, to make them comparable with current period/year figures.

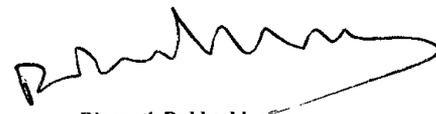
In terms of our report attached.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants



Mukesh Jain
Partner

For and on behalf of the Board of Directors
L&T Housing Finance Limited



Dinanath Dubhashi
Director
(DIN - 03545900)

Place : Mumbai
Date : October 24, 2016

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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF L&T HOUSING FINANCE LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **L&T HOUSING FINANCE LIMITED** ("the Company") for the Six months ended September 30, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Mukesh Jain
Partner
(Membership No. 108262)

MUMBAI, October 24, 2016

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October 25, 2016

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai- 400051

Dear Sir/Madam,

Details of Non-Convertible Debentures issued on Private Placement basis under Regulation 52(4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

With reference to the above subject, we submit herewith the information and documents as per the provisions of Uniform Listing Agreement entered into with the Stock Exchanges where Debt Securities of the Company are listed and the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 thereunder, for dissemination to the debenture holders as mentioned below::

1. Credit rating and change in credit rating (if any):

- Secured, Redeemable, Non-Convertible Debentures – “ICRA AA+” by ICRA Limited and “CARE AA+” by Credit Analysis and Research Limited
- Secured, Redeemable, Non-Convertible Debentures – “ICRA AA” by ICRA Limited and “CARE AA” by Credit Analysis and Research Limited
- Unsecured, Redeemable, Non-Convertible Debentures (Sub debt) - ‘ICRA AA+’ by ICRA Limited and “CARE AA+” by Credit Analysis and Research Limited
- Unsecured, Rated, Non-Convertible Debentures in the nature of Perpetual Debt - ‘ICRA AA’ by ICRA Limited and “CARE AA” by Credit Analysis and Research Limited

2. The said NCDs are secured by exclusive charge on Specific Receivables and first pari-passu mortgage on the leasehold rights on 5th Floor, “A” Wing, in the building known as KGN Towers situated on 62, Ethiraj Salai, (Commander-in-Chief Road) Egmore, Chennai 600105.
3. The Asset cover is Rs 3477.66 Crore as on 30.09.2016 and is adequate as per the terms of the issue
4. The Debt-equity ratio-11.02
5. The Debt service coverage ratio-0.03
6. The interest service coverage ratio-1.27
7. Net worth- Rs. 64457.01 Lakh

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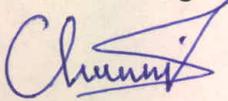
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8. Net profit after tax- Rs. 5,045.99 Lakh
9. Earnings per share- 4.16
10. Debenture redemption reserve (If applicable)- Not Applicable
11. The Previous due date for payment of interest / repayment of principal of non-convertible debt securities and whether the same has been paid or not- Refer Annexure A
12. Next due date for the payment of interest / principal along with the amount of interest and the redemption amount of non-convertible debt securities - Refer Annexure B

Thanking you,

Yours sincerely,

For **L&T Housing Finance Limited**



Chunni Singh
Company Secretary and Compliance Officer

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ANNEXURE A
Details of redemption & payment of interest during last half year ending 30.09.2016:

Series / Tranche	Type (Principal / Interest)	Due date of payment	Actual date of payment
Series A FY 14-15-Option I	Principal	28/05/2016	27/05/2016
Series A FY 14-15-Option I	Interest	28/05/2016	27/05/2016
Series B FY 14-15	Principal	06/04/2016	06/04/2016
Series B FY 14-15	Interest	06/04/2016	06/04/2016
Series E FY 14-15-Option II	Interest	04/07/2016	04/07/2016
Series F FY 14-15	Interest	29/08/2016	29/08/2016
Series G FY 14-15-Option I	Principal	30/08/2016	30/08/2016
Series G FY 14-15-Option I	Interest	30/08/2016	30/08/2016
Series G FY 14-15-Option II	Principal	05/09/2016	02/09/2016
Series G FY 14-15-Option II	Interest	05/09/2016	02/09/2016
Series G FY 14-15-Option III	Principal	13/09/2016	12/09/2016
Series G FY 14-15-Option III	Interest	13/09/2016	12/09/2016
Series G FY 14-15-Option IV	Principal	19/09/2016	19/09/2016
Series G FY 14-15-Option IV	Interest	19/09/2016	19/09/2016
Series G FY 14-15-Option V	Principal	28/09/2016	28/09/2016
Series G FY 14-15-Option V	Interest	28/09/2016	28/09/2016
Series H FY 14-15	Interest	19/09/2016	19/09/2016
Series A FY 15-16-Option IV	Interest	18/04/2016	18/04/2016
Series A FY 15-16-Option V	Interest	18/04/2016	18/04/2016
Series D FY 15-16-Option IV	Interest	06/06/2016	06/06/2016
Series D FY 15-16-Option V	Interest	06/06/2016	06/06/2016
Series E FY 15-16-Option I	Principal	25/07/2016(If call option exercised)	25/07/2016
Series E FY 15-16-Option I	Interest	25/07/2016(If call option exercised)	25/07/2016

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Series E FY 15-16-Option II	Principal	23/09/2016(If call option exercised)	23/09/2016
Series E FY 15-16-Option II	Interest	23/09/2016(If call option exercised)	23/09/2016
Series F FY 15-16	Principal	20/09/2016(If call option exercised)	20/09/2016
Series F FY 15-16	Interest	20/09/2016(If call option exercised)	20/09/2016
Series H FY 15-16	Interest	14/07/2016	14/07/2016
Series I FY 15-16-Option II	Interest	18/07/2016	18/07/2016
Series I FY 15-16-Option III	Interest	18/07/2016	18/07/2016
Series I FY 15-16-Option IV	Interest	18/07/2016	18/07/2016
Series J FY 15-16	Interest	25/07/2016	25/07/2016
Series K FY 15-16-Option II	Interest	28/07/2016	28/07/2016
Series K FY 15-16-Option III	Interest	28/07/2016	28/07/2016
Series L FY 15-16	Principal	26/09/2016(If call option exercised)	26/09/2016
Series L FY 15-16	Interest	26/09/2016(If call option exercised)	26/09/2016
Series M FY 15-16	Interest	23/09/2016	23/09/2016
Series N FY 15-16	Interest	28/09/2016	28/09/2016
Series C FY 15-16-Option-6	Principal	23/06/2016(If call option exercised)	23/06/2016
Series C FY 15-16-Option-6	Interest	23/06/2016(If call option exercised)	23/06/2016
Series C FY 15-16-Option-5	Interest	26/05/2016	26/05/2016

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ANNEXURE B
Details of redemption & interest due in the next half-year i.e. 01.10.2016 to 31.03.2017:

Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)
Series J FY 14-15- Option 1	Principal	31/10/2016	6,00,00,000/-
Series J FY 14-15- Option 1	Interest	31/10/2016	1,18,73,232/-
Series J FY 14-15- Option 2	Interest	07/11/2016	1,40,97,540/-
Series J FY 14-15- Option 3	Interest	07/11/2016	93,98,360/-
Series K FY 14-15- Option 2	Principal	24/11/2016	4,00,00,000/-
Series K FY 14-15- Option 2	Interest	24/11/2016	74,90,384/-
Series L FY 14-15- Option 1	Interest	15/12/2016	91,50,000/-
Series L FY 14-15- Option 2	Interest	15/12/2016	1,83,00,000/-
Series N FY 14-15- Option 2	Interest	16/01/2017	27,44,91,600/-
Series N FY 14-15- Option 3	Interest	16/01/2017	6,42,23,600/-
Series O FY 14-15	Interest	30/01/2017	9,37,55,000/-
Series P FY 14-15- Option 1	Interest	24/02/2017	1,82,00,000/-
Series P FY 14-15- Option 2	Interest	24/02/2017	91,00,000/-
Series Q FY 14-15- Option 2	Principal	06/03/2017	5,25,00,000/-
Series Q FY 14-15- Option 2	Interest	06/03//2017	96,95,868/-
Series Q FY 14-15- Option 3	Principal	19/12/2016	1,25,00,000/-
Series Q FY 14-15- Option 3	Interest	19/12/2016	20,40,350/-
Series Q FY 14-15- Option 4	Principal	06/02/2017	1,75,00,000/-
Series Q FY 14-15- Option 4	Interest	06/02/2017	30,94,623/-
Series M FY 15-16	Principal	21/10/2016(If call option exercised)	50,00,00,000/-
Series M FY 15-16	Interest	21/10/2016(If call option exercised)	34,40,600/-
Series N FY 15-16	Principal	18/10/2016(If call option exercised)	100,00,00,000/-


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Series N FY 15-16	Interest	18/10/2016(If call option exercised)	48,76,800/-
Series O FY 15-16-Option 1	Interest	20/10/2016	32,43,750/-
Series O FY 15-16-Option 3	Interest	20/10/2016	2,81,12,500/-
Series P FY 15-16-Option 2	Interest	26/10/2016	2,16,25,000/-
Series Q FY 15-16-Option 1	Interest	21/11/2016	5,16,40,560/-
Series R FY 15-16	Interest	28/11/2016	86,23,480/-
Series S FY 15-16-Option 1	Interest	27/02/2017	1,78,16,800/-
Series T FY 15-16	Interest	29/03/2017	13,79,50,000/-
Series U FY 15-16	Interest	30/03/2017	4,95,00,000/-

Company does not expect default in payment of principal / interest due in next half year.

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CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, **Catalyst Trusteeship Limited** (“**Debenture Trustee**”) hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Regulations**”), provided to us by **L&T Housing Finance Limited** (“**the Company**”) for the Half year ended on September 30, 2016.

This Certificate is being issued pursuant to the requirements of Regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For Catalyst Trusteeship Limited
(Formerly GDA Trusteeship Limited)



Authorised Signatory

Date: October 24, 2016

